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E Value Plus

Technical & Quant Update

12th July 2017

Edition 873

Trading Calls

VGUARD — Long/Buy — 20th June 2017

V-Guard Industries Ltd has found a strong support near 100 DMA (at Rs 176) and thereafter gave a good pullback rally on Monday with decentvolumes.
Therefore we advise traders to initiate long position in the stock near Rs 186.85 with a stop loss of Rs 176. The upside targets are Rs 198 and Rs 207.

SAIL — Long/Buy — 6th June 2017

SAIL is consolidating from last few couple of days in the form of A-B-C. Day before yesterday it has confirmed the low point of B, So we advise our client to Buy near 57.80 for the first price target of 59.50 and second price target of 60.50 (which is expected tgt of C) with 56.20 as SL.

ACC — Long/Buy — 25th May 2017

Acc Tgt achived and 50% profit Book

In respect to prec[illegible]rrective fall this fall was sharp which was expected. [illegible] observed that volume is low in this sharp fall co[illegible] impulse which is technically sound. Hence we[illegible] near 1613 for the first price target of 1663 and second [illegible]target of 1700 with 1563 as SL. Stockhastic is also trying to move up from over sold zone.

MERCK — Long/Buy — 22th Mar 2017

After consolidating near 50 DMA since last one month, MERCK Ltd. has given a sharp pullback rally yesterday. The stock has also given a channel breakout above Rs 1020 with decent volumes.
Therefore we advise traders to initiate long position in the stock near Rs 1025 with a stop loss of Rs 928. The upside targets are Rs 1123 and Rs 1248.

Institutional Turnover

FII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
11-Jul-17	5717	5535	182
Jul-17	26763	28427	(1665)
DII	**Buy(Cr.)**	**Sale(Cr.)**	**Net(Cr.)**
11-Jul-17	3395	3059	336
Jul-17	20293	16701	3591

Market	Value	% Change
SGX Nifty	9809.00	0.16%

Nifty Key Levels

Support	S1 : 9761	S2: 9643
Resistance	R1 : 9855	

Market Outlook

Nifty moved higher at the early hours of Tuesday's trade. However it was unable to maintain the same and fell from day's higher point towards the closing session. The breadth of the market was negative (947 shares declined as against 557 advanced at NSE). Some profit booking was also witnessed in Midcap and Small cap stocks though Nifty has made its new life time higher price at 9829.85. We believe something is missing in the market as per as strength is concern. Therefore we advise not to initiate fresh long position at the current level.

In terms of derivative structure, NIfty has strong support at 9600 for July series. But breadth of the market suggests weakness for mid and small cap indices and stocks.

Sectoral Performance (%)

	1 Day	1 Week	1Month	1 Year
Auto Components	(0.7)	1.0	0.8	41.3
Automobiles	1.0	2.5	(1.2)	22.8
Chemicals	(0.2)	1.3	0.7	28.9
Construction Materials	0.1	2.7	2.8	21.9
Construction & Engg	0.2	0.1	5.2	32.5
Div. Financial Services	0.9	2.0	12.2	58.7
Electrical Equipment	(0.0)	1.3	(0.5)	12.9
Energy	0.1	2.6	1.0	37.2
Financials	(0.6)	1.4	(0.2)	30.5
Health Care	(0.5)	2.1	1.3	(9.1)
Household Durables	0.1	0.8	0.4	19.52
Household Pers. Products	1.6	1.8	3.0	12.9
Information Technology	0.66	2.7	(0.2)	(2.8)
Metals/Mining/Minerals	(0.5)	2.5	4.1	22.5
Telecom	(1.8)	3.1	6.1	5.8
Utilities	0.4	1.9	2.5	15.6

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Participant wise Open Interest In Equities Derivative (no. of contracts)

	Long Position			
	DII	FII	Pro	Other
Future Index	15835	190589	24548	136414
Future Stock	22489	410919	140343	890231
Option Index Call	122258	249350	200032	323004
Option Index Put	38050	342603	192002	649335
Option Stock Call	0	22336	37877	161543
Option Stock Put	0	19386	34861	76827

	Short Position			
	DII	FII	Pro	Other
Future Index	27933	73074	71171	195208
Future Stock	504709	603676	71334	284263
Option Index Call	0	154023	179979	560642
Option Index Put	0	73057	336885	812048
Option Stock Call	90	17037	73179	131450
Option Stock Put	0	11368	37929	81777

High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
531266	VSTTILLERS	22.5
532832	IBREALEST	20.1
511288	GRUH	18.1
524742	CAPPL	17.0
509966	VSTIND	16.0
532670	RENUKA	15.9
532301	TATACOFFEE	15.1
512573	AVANTI	14.4
503100	PHOENIXLTD	13.5
500407	SWARAJENG	12.8

High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
532371	TTML	18.9
532617	JETAIRWAYS	16.4
524804	AUROPHARMA	15.8
513375	CARBORUNIV	15.4
533155	JUBLFOOD	13.4
500325	RELIANCE	12.4
500111	RELCAPITAL	12.2
500413	THOMASCOOK	12.2
500408	TATAELXSI	12.1
500477	ASHOKLEY	11.0

Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
532915	RELIGARE	(44.85)
535648	JUSTDIAL	(16.33)
533552	RUPA	(8.50)
532885	CENTRALBK	(8.47)
504067	ZENSARTECH	(7.51)
500850	INDHOTEL	(7.25)
532706	INOXLEISUR	(6.41)
521248	KITEX	(5.51)
532839	DISHTV	(5.21)
535754	ORIENTCEM	(4.63)

Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
532523	BIOCON	(68.35)
532843	FORTIS	(16.71)
530943	SABTN	(9.21)
530965	IOC	(7.59)
500185	HCC	(7.27)
500110	CHENNPETRO	(6.89)
509496	ITDCEM	(5.26)
500405	SUPPETRO	(5.10)
500116	IDBI	(5.05)
500104	HINDPETRO	(4.78)

* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

* PS- Price Score is of a companiy is relative price performance in multiple time-frame

Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

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VGUARD

Rating : Long / BUY

20-Jun-17

BSE Code	532953
NSE Symbol	VGUARD
52wk Range H/L	220.85/152.10
Mkt Capital (Rs Cr)	7941
Av.Cash Volume(,000)	1071
Open Interest	3591000

Buy Price	186.85
Stop Loss	176
Target Price1	198
Target Price2	207
Upside in Tgt1	6%
Upside in Tgt2	11%

Technical Chart

V-Guard Industries Ltd has found a strong support near 100 DMA (at Rs 176) and thereafter gave a good pullback rally on Monday with decentvolumes.

Therefore we advise traders to initiate long position in the stock near Rs 186.85 with a stop loss of Rs 176. The upside targets are Rs 198 and Rs 207.

RSI, MACD and Stochastic all are in oversold zone, suggesting some fresh buying is likely to emerge at the current level.

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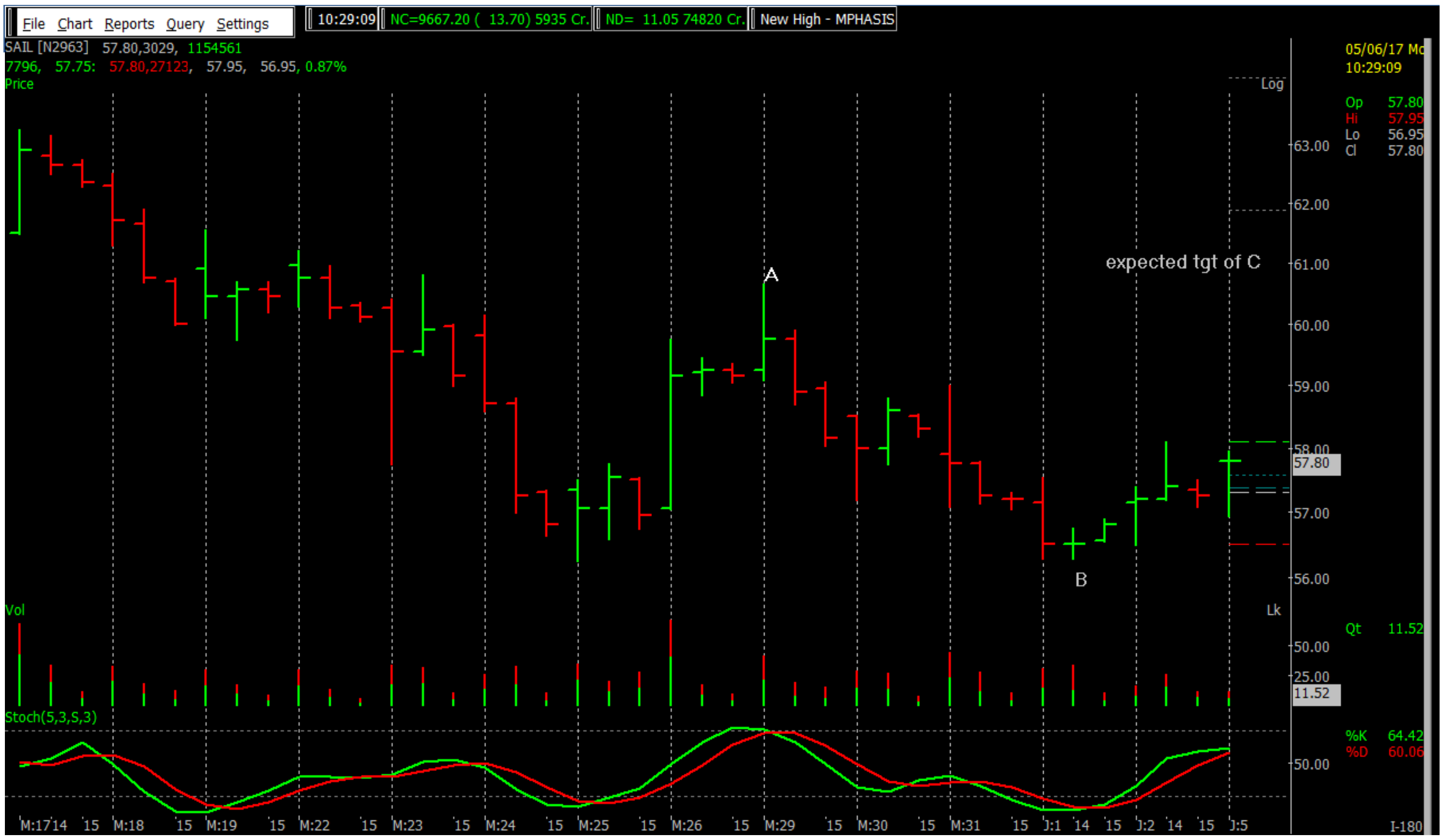
SAIL

Rating : Long / BUY

Initiation Date **6-Jun-17**

BSE Code	500113	Buy Price	57.8
NSE Symbol	SAIL	Stop Loss	56.2
52wk Range H/L	68.55/40.75	Target Price1	59.5
Mkt Capital (Rs Cr)	23913	Target Price2	60.5
Av.Cash Volume	5,978	Upside in Tgt1	2.94
Open Interest	-	Upside in Tgt2	4.67



SAIL is consolidating from last few couple of days in the form of A-B-C. Day before yesterday it has confirmed the low point of B, So we advise our client to Buy near 57.80 for the first price target of 59.50 and second price target of 60.50 (which is expected tgt of C) with 56.20 as SL.

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ACC

Rating : Long / BUY

Initiation Date **25-May-17**

BSE Code	500410	Buy Price	1613
NSE Symbol	ACC	Stop Loss	1563
52wk Range H/L	1753.85/1257	Target Price1	1663
Mkt Capital (Rs Cr)	30322	Target Price2	1700
Av.Cash Volume	15,161	Upside in Tgt1	3.10
Open Interest	-	Upside in Tgt2	5.39

In respect to preceding corrective fall this fall was sharp which was expected. One positive thing we can observed that volume is low in this sharp fall compare to exptended impulse which is technically sound. Hence we advise our client to go long near 1613 for the first price target of 1663 and second price target of 1700 with 1563 as SL. Stockhastic is also trying to move up from over sold zone.

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MERCK

Rating : Long / BUY | **Initiation Date** | **22-Mar-17**

BSE Code	500126		Buy Price	1025.7
NSE Symbol	MERCK		Stop Loss	928
52wk Range H/L	625.10/1157		Target Price1	1123
Mkt Capital (Rs Cr)	1701		Target Price2	1248
Av.Cash Volume(,000)	38.4		Upside in Tgt1	9%
Open Interest	NA		Upside in Tgt2	22%

Technical Chart

After consolidating near 50 DMA since last one month, MERCK Ltd. has given a sharp pullback rally yesterday. The stock has also given a channel breakout above Rs 1020 with decent volumes.

Therefore we advise traders to initiate long position in the stock near Rs 1025 with a stop loss of Rs 928. The upside targets are Rs 1123 and Rs 1248.

The indicators (like RSI and MACD) are in oversold zone suggesting some fresh upside in the extreme short term.

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