

Trading Calls

INDIACEM

Long/Buy

11th Dec 2017

Stock has taken multiple support near 162 and yesterday it has given fresh breakout with good volume. Therefore we advise our client to buy near 173 for the price targets of 185 and 200 with 161 as SL. Stochastic is also supporting this format.

INFIBEAM

Long/Buy

6th Dec 2017

Last few couple of days stock is falling in corrective mode with low volume and today it has made a outside bar with good volume. We expect that traders are building long position, therefore we advise our client to buy near 168 fro the price target of 177 and 184, follow 159 as strict SL. Stochastics is also trying to move upward after spending some time in over sold zone.

Market	Value	% Change
SGX Nifty	10241.50	-0.15%

Nifty Key Levels

Support	S1 : 10235	S2: 10166
Resistance	R1 : 10333	R2: 10410

Market Outlook

Nifty trading above 23 times its trailing 12 months earning requires the market to go in for a price or time correction. Though on-going 2nd quarter FY18 earning season has gone well with a clearer sign of margin improvement. But at such elevated level of valuation, good earning is not enough. Rather it needs to be great to support price momentum from hereon. We are already witnessing a timewise consolidation in Nifty over last 6 months. On the Monthly chart, Nifty has traded around 10,100 since July. On daily price pattern, Nifty after a long time has made lower high-lower low and bearish implication of this pattern remains valid till Nifty does not break above 10,410.

Institutional Turnover

FII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
12-Dec-17	6889	6046	843
Dec-17	39478	43287	(3809)
DII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
12-Dec-17	2634	3487	(854)
Dec-17	26280	21833	4447

Sectoral Performance (%)

	1 Day	1 Week	1 Month	1 Year
Auto Components	2.0	4.6	7.0	43.1
Automobiles	0.6	4.2	3.8	32.5
Chemicals	1.1	3.3	3.3	37.6
Construction Materials	0.8	3.5	(0.6)	38.8
Construction & Engg	0.2	0.1	5.2	32.5
Div. Financial Services	0.9	2.0	12.2	58.7
Electrical Equipment	1.6	3.7	4.1	36.2
Energy	1.5	3.0	2.6	37.8
Financials	0.4	1.3	(0.5)	37.7
Health Care	1.5	3.1	3.8	(4.8)
Household Durables	1.0	3.1	9.8	50.96
Household Pers. Products	1.6	1.8	3.0	12.9
Information Technology	0.56	2.3	1.8	20.2
Metals/Mining/Minerals	1.5	2.5	(3.3)	20.1
Telecom	0.3	5.7	0.6	36.3
Utilities	0.2	1.9	0.2	21.8

Participant wise Open Interest In Equities Derivative (no. of contracts)

Long Position				
	DII	FII	Pro	Other
Future Index	24107	105705	22442	194441
Future Stock	42301	414379	163199	1220567
Option Index Call	112288	263010	152794	524832
Option Index Put	65696	462968	177507	682134
Option Stock Call	0	15038	38178	208197
Option Stock Put	0	14073	37954	85153

Short Position				
	DII	FII	Pro	Other
Future Index	19686	96880	27223	202906
Future Stock	819132	620160	76549	324605
Option Index Call	0	226686	273820	552417
Option Index Put	0	208097	251022	929186
Option Stock Call	0	18575	80605	162233
Option Stock Put	0	13015	34703	89462

High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
517174	HONAUT	29.8
532497	RADICO	28.7
509820	PAPERPROD	28.5
511431	VAKRANSOFT	26.8
531508	EVEREADY	23.1
512161	8KMILES	22.0
500800	TATAGLOBAL	21.7
503310	SWANENERGY	19.7
505726	IFBIND	19.5
500003	AEGISCHEM	19.3

High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
500288	MOREPENLAB	33.3
502865	FORBESGOK	33.1
526947	LAOPALA	21.4
532331	AJANTPHARM	21.0
500171	GHCL	20.8
500215	ATFL	19.7
508869	APOLLOHOSP	19.0
500067	BLUESTARCO	15.4
523642	PIIND	14.2
534758	CIGNITITEC	13.8

Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
530943	SABTN	(25.62)
524404	MARKSANS	(25.03)
532712	RCOM	(17.22)
532321	CADILAH	(10.82)
532955	RECLTD	(8.83)
532121	DENABANK	(8.38)
532700	ENIL	(8.00)
532525	MAHABANK	(7.80)
532505	UCOBANK	(7.67)
532480	ALBK	(7.33)

Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
532477	UNIONBANK	(9.52)
500295	VEDL	(9.40)
532478	UBL	(9.14)
524000	MAGMA	(8.95)
532461	PNB	(8.68)
500645	DEEPAKFERT	(8.59)
532144	WELCORP	(8.20)
520056	SUNCLAYLTD	(6.67)
532483	CANBK	(5.67)
506820	ASTRAZEN	(5.10)

* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

* PS- Price Score is of a company is relative price performance in multiple time-frame

Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

Since last one and a half month i.e from second week of October Nifty has been moving in a box range of 10100 to 10500. With a fall of 268 points in last week Nifty is at the bottom of the box range and with this it is also in oversold zone on daily charts. We can expect a bounce back from this level.

Simply put there are now two scenarios:

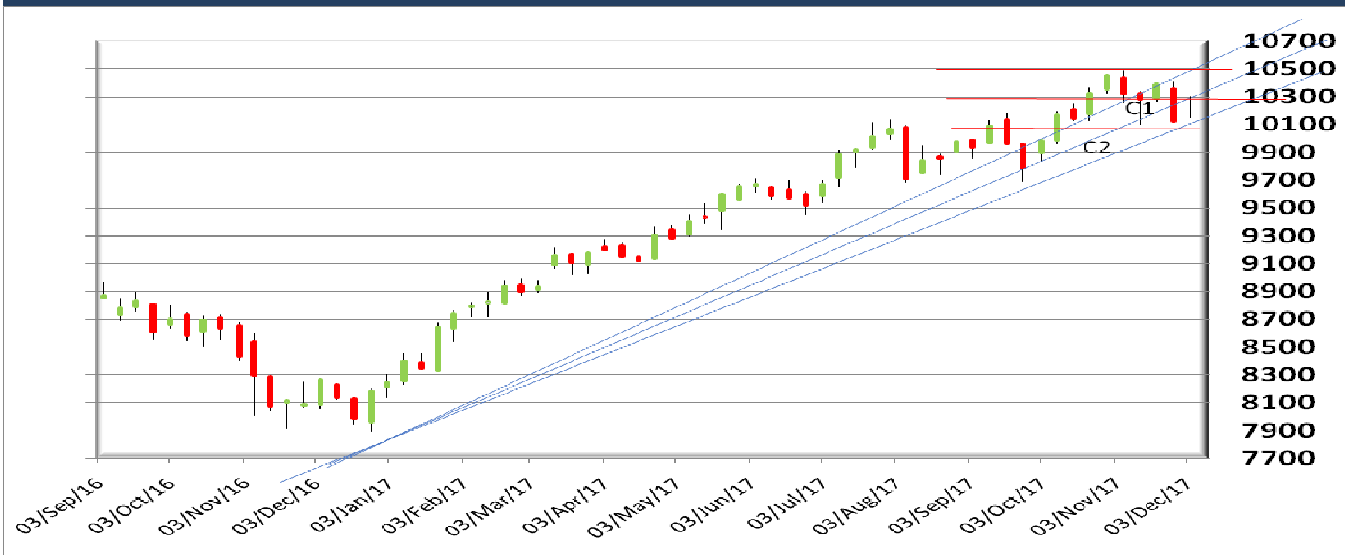
1. 10100 Holds

In this scenario we can expect a bounce back which will be further strengthened with Nifty crossing 10150. Once Nifty crosses 10500 level it will be back in channel C1 and uptrend can resume with resistance at 10275 and 10300 levels.

2. 10100 Does not Hold

In this scenario we can easily expect another 200 point fall till 9900. With this, for medium term Nifty becomes sell on rally market from existing buy on dips.

WEEKLY CANDLESTICK CHART



RESISTANCE AND SUPPORT LEVELS BASED ON WEEKLY AND DAILY ANALYSIS

RESISTANCE/SUPPORT	NIFTY LEVEL	JUSTIFICATION
Resistance 1	10185	50 DMA
Resistance 2	10275	LONG TERM RESISTANCE LINE
Resistance 3	10300	TOP OF BOX RANGE
Support 1	10108	PREVIOUS WEEK LOW
Support 2	10070	100 DMA
Support 3	9900	MEASURED RANGE

Rating : Long / BUY

Initiation Date 11-Dec-17

BSE Code	530005
NSE Symbol	INDIACEM
52wk Range H/L	226/105.10
Mkt Capital (Rs Cr)	5332
Av.Cash Volume	3,732
Open Interest	-

Buy Price	173
Stop Loss	161
Target Price1	185
Target Price2	200
Upside in Tgt1	6.94
Upside in Tgt2	15.61



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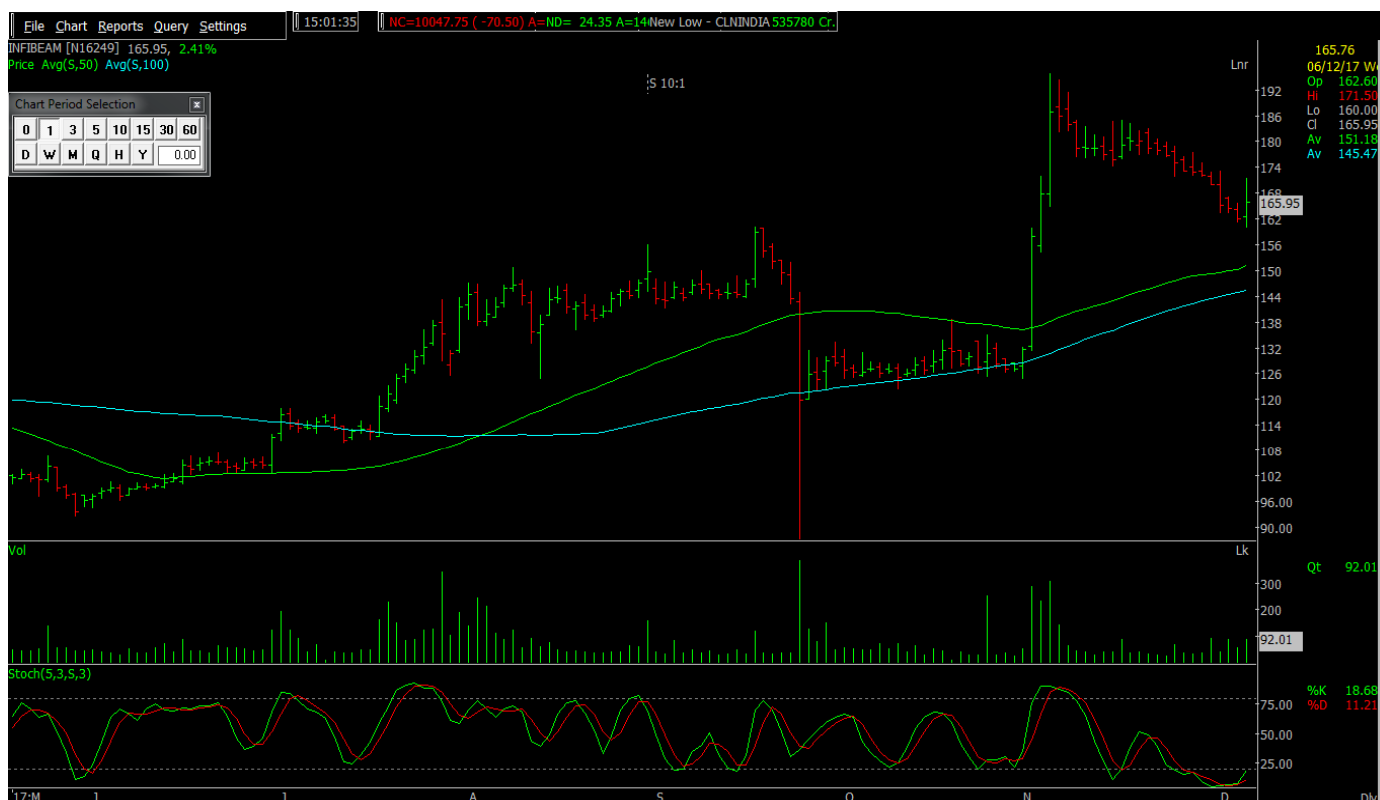
Rating : Long / BUY

Initiation Date

6-Dec-17

BSE Code	539807
NSE Symbol	INFIBEAM
52wk Range H/L	195.75/87
Mkt Capital (Rs Cr)	9086
Av.Cash Volume	4,815
Open Interest	-

Buy Price	168
Stop Loss	159
Target Price1	177
Target Price2	184
Upside in Tgt1	5.36
Upside in Tgt2	9.52



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Narnolia Securities Ltd

201 | 2nd Floor | Marble Arch Building | 236B-AJC Bose
Road | Kolkata-700 020 , Ph : 033-40501500

email: narnolia@narnolia.com,
website : www.narnolia.com

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