

Trading Calls

CASTROL Long/Buy 13th July 2017
Castrol India Limited has made a double bottom at Rs 396 and thereafter gave a smart pullback rally yesterday It has also made positive divergence both in RSI and Stochastic on daily chart. So some upmove is expected in the extreme short term from the current level. Therefore we advise traders to initiate long position in the stock near Rs 408 with a stop loss of Rs 395. The upside targets are Rs 419 and Rs 438

VGUARD Long/Buy 20th June 2017
V-Guard Industries Ltd has found a strong support near 100 DMA (at Rs 176) and thereafter gave a good pullback rally on Monday with decent volumes. Therefore we advise traders to initiate long position in the stock near Rs 186.85 with a stop loss of Rs 176. The upside targets are Rs 198 and Rs 207.

SAIL Long/Buy 6th June 2017
SAIL is consolidating from last few couple of days in the form of A-B-C. Day before yesterday it has confirmed the low point of B, So we advise our client to Buy near 57.80 for the first price target of 59.50 and second price target of 60.50 (which is expected tgt of C) with 56.20 as SL.

ACC Long/Buy 25th May 2017
In respect to preceding active fall this fall was sharp which was expected. One observed that volume is low in this sharp fall compared to the previous pulse which is technically sound. Hence we advise to initiate long position near 1613 for the first price target of 1663 and second price target of 1700 with 1563 as SL. Stockhastic is also trying to move up from over sold zone.

MERCK Long/Buy 22th Mar 2017
After consolidating near 50 DMA since last one month, MERCK Ltd. has given a sharp pullback rally yesterday. The stock has also given a channel breakout above Rs 1020 with decent volumes. Therefore we advise traders to initiate long position in the stock near Rs 1025 with a stop loss of Rs 928. The upside targets are Rs 1123 and Rs 1248

Table with Institutional Turnover data including columns for FII, Buy(Cr.), Sale(Cr.), and Net(Cr.) for various periods.

Table with Market, Value, and % Change for SGX Nifty.

Nifty Key Levels

Table with Support and Resistance levels for Nifty.

Market Outlook
Nifty moved higher at the early hours of Tuesday's trade. However it was unable to maintain the same and fell from day's higher point towards the closing session. The breadth of the market was negative (947 shares declined as against 557 advanced at NSE). Some profit booking was also witnessed in Midcap and Small cap stocks though Nifty has made its new life time higher price at 9829.85. We believe something is missing in the market as per as strength is concern. Therefore we advise not to initiate fresh long position at the current level. In terms of derivative structure, Nifty has strong support at 9600 for July series. But breadth of the market suggests weakness for mid and small cap indices and stocks

Table with Sectoral Performance (%) showing 1 Day, 1 Week, 1 Month, and 1 Year performance for various sectors like Auto Components, Automobiles, Chemicals, etc.

## Participant wise Open Interest In Equities Derivative (no. of contracts)

Long Position				
	DII	FII	Pro	Other
Future Index	15915	186985	24611	172437
Future Stock	24598	408279	147244	903065
Option Index Call	122258	312588	196678	285005
Option Index Put	38039	365419	182390	729761
Option Stock Call	10	27928	48073	198127
Option Stock Put	0	23913	39087	107266

Short Position				
	DII	FII	Pro	Other
Future Index	27933	92343	70800	208872
Future Stock	499389	565300	78618	339879
Option Index Call	0	155839	176578	584112
Option Index Put	0	123746	391641	800222
Option Stock Call	50	21267	88843	163978
Option Stock Put	0	15626	54602	100038

## High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
524742	CAPPL	29.8
503100	PHOENIXLTD	20.9
531266	VSTILLERS	18.2
532670	RENUKA	17.4
532511	EXCELCROP	17.0
532524	PTC	16.4
533400	FCEL	16.3
509966	VSTIND	15.8
500300	GRASIM	15.2
533519	L&TFH	14.7

## High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
512131	SIGNET	24.3
532798	NETWORK18	18.8
532371	TTML	17.3
524804	AUROPARMA	16.0
501301	TATAINVEST	15.9
500800	TATAGLOBAL	15.3
533155	JUBLFOOD	15.2
500325	RELIANCE	15.1
532617	JETAIRWAYS	15.1
500425	AMBUJACEM	13.7

## Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
532915	RELIGARE	(42.24)
535648	JUSTDIAL	(11.84)
532885	CENTRALBK	(8.29)
504067	ZENSARTECH	(7.97)
532321	CADILAHK	(5.43)
533552	RUPA	(5.37)
532706	INOXLEISUR	(4.83)
532819	MINDTREE	(4.82)
507880	VIPIND	(4.31)
500411	THERMAX	(4.21)

## Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
532843	FORTIS	(14.52)
530965	IOC	(9.88)
500405	SUPPETRO	(9.46)
526299	MPHASIS	(6.58)
500185	HCC	(6.32)
500031	BAJAJELEC	(5.16)
509496	ITDCEM	(5.09)
500290	MRF	(4.84)
505533	WESTLIFE	(4.06)
530943	SABTN	(3.36)

\* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

\* PS- Price Score is of a company is relative price performance in multiple time-frame

# Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

**Rating : Long / BUY**

**13-Jul-17**

BSE Code	500870	Buy Price	408.4
NSE Symbol	CASTROLIND	Stop Loss	395
52wk Range H/L	353.20/495.30	Target Price1	419
Mkt Capital (Rs Cr)	20198	Target Price2	438
Av.Cash Volume(,000)	1076	Upside in Tgt1	3%
Open Interest	NA	Upside in Tgt2	7%

**Technical Chart**



Castrol India Limited has made a double bottom at Rs 396 and thereafter gave a smart pullback rally yesterday It has also made positive divergence both in RSI and Stochastic on daily chart. So some upmove is expected in the extreme short term from the current level.

Therefore we advise traders to initiate long position in the stock near Rs 408 with a stop loss of Rs 395. The upside targets are Rs 419 and Rs 438.

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Rating : Long / BUY

20-Jun-17

BSE Code	532953	Buy Price	186.85
NSE Symbol	VGUARD	Stop Loss	176
52wk Range H/L	220.85/152.10	Target Price1	198
Mkt Capital (Rs Cr)	7941	Target Price2	207
Av.Cash Volume(,000)	1071	Upside in Tgt1	6%
Open Interest	3591000	Upside in Tgt2	11%

Technical Chart



V-Guard Industries Ltd has found a strong support near 100 DMA (at Rs 176) and thereafter gave a good pullback rally on Monday with decent volumes.

Therefore we advise traders to initiate long position in the stock near Rs 186.85 with a stop loss of Rs 176. The upside targets are Rs 198 and Rs 207.

RSI, MACD and Stochastic all are in oversold zone, suggesting some fresh buying is likely to emerge at the current level.

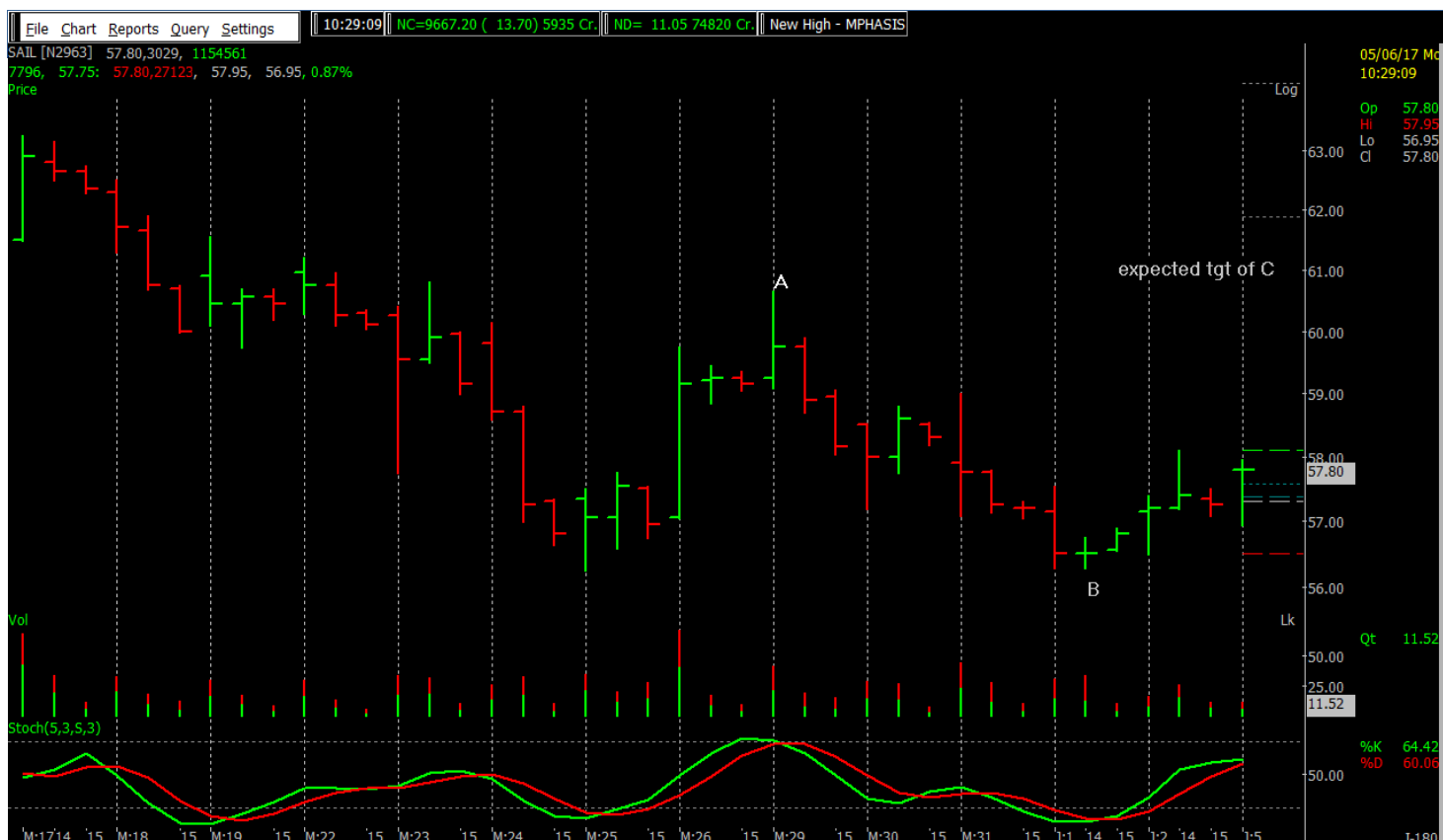
**Rating : Long / BUY**

Initiation Date

**6-Jun-17**

BSE Code	500113
NSE Symbol	SAIL
52wk Range H/L	68.55/40.75
Mkt Capital (Rs Cr)	23913
Av.Cash Volume	5,978
Open Interest	-

Buy Price	57.8
Stop Loss	56.2
Target Price1	59.5
Target Price2	60.5
Upside in Tgt1	2.94
Upside in Tgt2	4.67



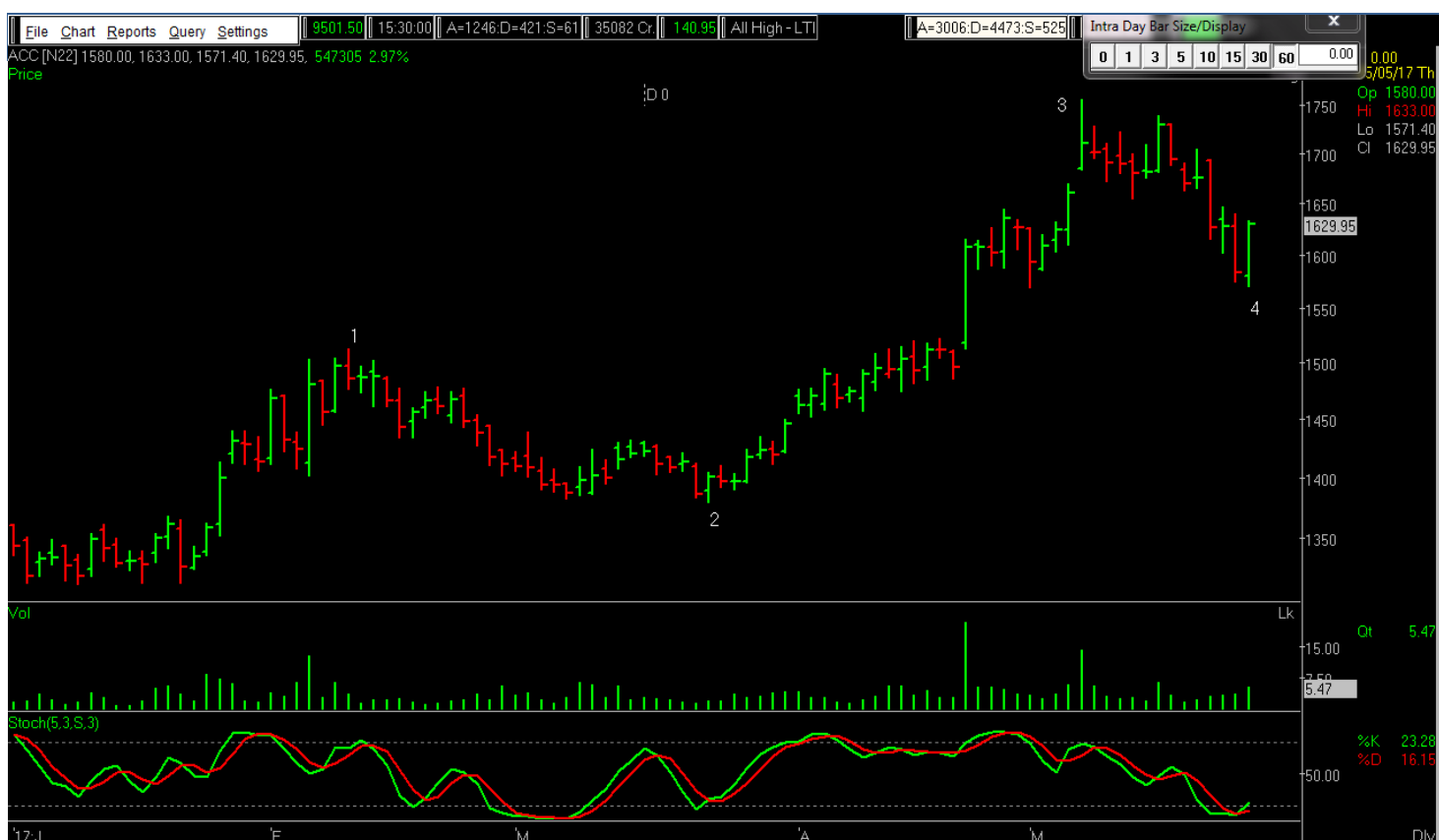
SAIL is consolidating from last few couple of days in the form of A-B-C. Day before yesterday it has confirmed the low point of B, So we advise our client to Buy near 57.80 for the first price target of 59.50 and second price target of 60.50 (which is expected tgt of C) with 56.20 as SL.

**Rating : Long / BUY**

**Initiation Date 25-May-17**

BSE Code	500410
NSE Symbol	ACC
52wk Range H/L	1753.85/1257
Mkt Capital (Rs Cr)	30322
Av.Cash Volume	15,161
Open Interest	-

Buy Price	1613
Stop Loss	1563
Target Price1	1663
Target Price2	1700
Upside in Tgt1	3.10
Upside in Tgt2	5.39



In respect to preceding corrective fall this fall was sharp which was expected. One positive thing we can observe that volume is low in this sharp fall compared to extended impulse which is technically sound. Hence we advise our client to go long near 1613 for the first price target of 1663 and second price target of 1700 with 1563 as SL. Stochastic is also trying to move up from over sold zone.

**Rating : Long / BUY**

**Initiation Date**

**22-Mar-17**

BSE Code	500126
NSE Symbol	MERCK
52wk Range H/L	625.10/1157
Mkt Capital (Rs Cr)	1701
Av.Cash Volume(,000)	38.4
Open Interest	NA

Buy Price	1025.7
Stop Loss	928
Target Price1	1123
Target Price2	1248
Upside in Tgt1	9%
Upside in Tgt2	22%

### Technical Chart



After consolidating near 50 DMA since last one month, MERCK Ltd. has given a sharp pullback rally yesterday. The stock has also given a channel breakout above Rs 1020 with decent volumes.

Therefore we advise traders to initiate long position in the stock near Rs 1025 with a stop loss of Rs 928. The upside targets are Rs 1123 and Rs 1248.

The indicators (like RSI and MACD) are in oversold zone suggesting some fresh upside in the extreme short term.

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