

Trading Calls

DABUR Long/Buy 13th Feb 2017

Stock price of Dabur was falling since 27th Jan, last 3-4 days saw lower volume on declines and yesterday there was reversal with strong volume. We recommend going long at 269 for the price target of 280 & 289 with 259 as stop loss. Stochastic is also giving strong reversal sign.

UCALFUEL Long/Buy 10th Feb 2017

UCAL Fuel Systems Ltd. has found a strong support at 100 DMA and then consolidated in the narrow band of Rs 181 and 195 since last one month. Therefore we advise traders to initiate long position in the stock near Rs 195 with a stop loss of Rs 181. The upside targets are Rs 208 and Rs 228.

SRTRANSFIN Long/Buy 10th Feb 2017

Share price of SRTRANSFIN on intra day basis has moved inside a triangle pattern and recently has given a break out with good volume. We recommend buying with sl of Rs 938 for price target of Rs 995/Rs 1017. Pattern break out accompanied by break out in stochastic pattern as well

STCINDIA Long/Buy 10th Feb 2017

After giving a sharp upmove from Rs 115 to Rs 251 during Dec-Jan, now has retraced 61.8% of the upmove and trading at 169. We recommend buying with sl of RS 163 for the target of Rs 177/Rs 182. In terms of Elliott wave count recent correction is wave 4 and wave 5 appears to be getting started slowly while resting on the trendline drawn from points of wave 2 and wave 4.

HCL-INSYS Long/Buy 9th Feb 2017

Stock has given breakout with good volume. We recommend buying with stop loss of Rs 56 for target of Rs 62.8 & Rs 64.2 After consolidation of 5 days in a tight range (on intra-day basis), it has crossed the upper range of 58.80. Delivery% also suggests bullish bias.

MOIL Long/Buy 8th Feb 2017

We initiate fresh long in MOIL with target Price of 380 and stop loss of 353. Using Elliott wave analysis on hourly chart suggests : Post consolidation in wave 2, share price has crossed the top of wave 1 with good volume. Target of wave 3 is 380 and wave 5 is 387.

BALKRISIND Long/Buy 8th Feb 2017

Balkrishna Industries Ltd. has consolidated near 50DMA since couple of months and thereafter gave a good pullback rally yesterday. Some fresh buying is very likely to emerge in the stock from the current level. Initiate long position in the stock near Rs 1169 with a stop loss of Rs 1067. The upside targets are Rs 1264 and Rs 1388.

Market	Value	% Change
SGX NIFTY	8,821.00	0.01%

Nifty Key Levels

Support	S1: 8710	S2: 8686
Resistance	R1: 8894	

Market Outlook

Nifty has seen frequent profit booking on entering resistance zone of 8800-9000 but volume has fallen continuously and range too has narrowed. Option data suggests high activity in long straddle. Elliott Wave analysis suggests continuing upward trend. At the same time stochastic on daily chart has started showing some negative divergence though still above 80. We maintain our broader view that market participants would like to see more clarity(at least Q1 trends) on FY18 earning estimate before giving Nifty a decisive break out above the resistance zone. Nifty trading strategy could be going long around 8740 for the target of 8890 while keeping stop loss at 8685

Institutional Turnover

FI	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
14-Feb-17	4383	4389	(6)
Feb-17	46938	45552	1386
DI	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
14-Feb-17	1763	1766	(3)
Feb-17	30597	28494	2103

Sectoral Performance (%)

	1 Day	1 Week	1Month	1 Year
Auto Components	(0.3)	0.9	4.4	44.6
Automobiles	(1.3)	(1.3)	2.9	40.8
Chemicals	(0.5)	(0.6)	4.7	40.7
Consumer Finance	(0.4)	(0.7)	11.8	60.3
Construction Materials	(1.8)	(0.8)	9.7	46.8
Construction & Engg	(0.3)	(0.4)	3.9	40.9
Div. Financial Services	(0.5)	(0.8)	9.4	55.4
Electrical Equipment	(0.3)	0.1	7.5	28.3
Energy	0.3	(0.1)	1.3	48.3
Financials	(0.1)	(0.8)	8.3	51.5
Health Care	(0.5)	(2.0)	(0.2)	0.3
Household Durables	(1.0)	(0.2)	10.0	36.1
Household Pers. Products	(0.5)	0.0	2.1	11.7
Information Technology	(0.02)	4.8	3.1	2.2
Metals/Mining/Minerals	(1.4)	(0.8)	3.6	61.3
Telecom	1.8	3.6	12.1	4.7
Utilities	(0.3)	(0.6)	3.2	40.1

Participant wise Open Interest In Equities Derivative (no. of contracts)

	Long Position			
	DII	FII	Pro	Other
Future Index	29559	260865	13550	116905
Future Stock	15793	462898	107021	752570
Option Index Call	142493	299997	192472	549709
Option Index Put	8167	457238	145926	650805
Option Stock Call	285	29897	47508	257413
Option Stock Put	38	24136	37253	115457

	Short Position			
	DII	FII	Pro	Other
Future Index	45839	81034	58511	235495
Future Stock	424550	604731	70837	238164
Option Index Call	0	261045	248901	674725
Option Index Put	0	184774	321562	755800
Option Stock Call	0	33749	108764	192590
Option Stock Put	0	23444	52328	101112

High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
532733	SUNTV	33.0
519552	HERITGFOOD	32.2
532636	INDIAINFO	30.8
500251	TRENT	27.2
532809	FSL	26.1
533400	FCEL	24.9
532953	VGUARD	24.7
532401	VIJAYABANK	22.5
532978	BAJAJFINSV	20.2
524816	NATCOPHARM	19.5

High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
532156	VAIBHAVGEM	56.1
500003	AEGISCHEM	38.1
532548	CENTURYPLY	27.0
533228	BHARATFIN	26.3
532443	CERA	23.3
532432	MCDOWELL-N	21.9
532482	GRANULES	21.8
533248	GPPL	20.7
532644	JKCEMENT	20.5
533155	JUBLFOOD	19.3

Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
532944	ONMOBILE	-10.6
532370	RAMCOSYS	-8.3
500420	TORNTPHARM	-8.3
533573	APLLTD	-8.1
522205	PRAJIND	-7.5
526612	BLUEDART	-6.6
505163	ZFSTEERING	-5.5
531795	ATULAUTO	-5.5
532915	RELIGARE	-5.3
532749	ALLCARGO	-4.9

Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
500290	MRF	-8.1
500620	GESHIP	-6.3
532843	FORTIS	-6.0
500185	HCC	-5.1
526586	WIMPLAST	-3.6
500690	GSFC	-3.2
509496	ITDCEM	-2.9
532178	ENGINERSIN	-2.6
532221	SONATSOFTW	-2.6
500570	TATAMOTORS	-2.6

* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

* PS- Price Score is of a company is relative price performance in multiple time-frame

Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

Rating : Long / BUY

Initiation Date

13-Feb-17

BSE Code	500096
NSE Symbol	DABUR
52wk Range H/L	320.30/233.80
Mkt Capital (Rs Cr)	47387
Av.Cash Volume	2,430
Open Interest	175000

Buy Price	269
Stop Loss	259
Target Price1	280
Target Price2	289
Upside in Tgt1	4.09
Upside in Tgt2	11.58

Technical Chart- Daily



Stock price of Dabur was falling since 27th Jan, last 3-4 days saw lower volume on declines and yesterday there was reversal with strong volume. We recommend going long at 269 for the price target of 280 & 289 with 259 as stop loss. Stochastic is also giving strong reversal sign.

15th Feb 2017

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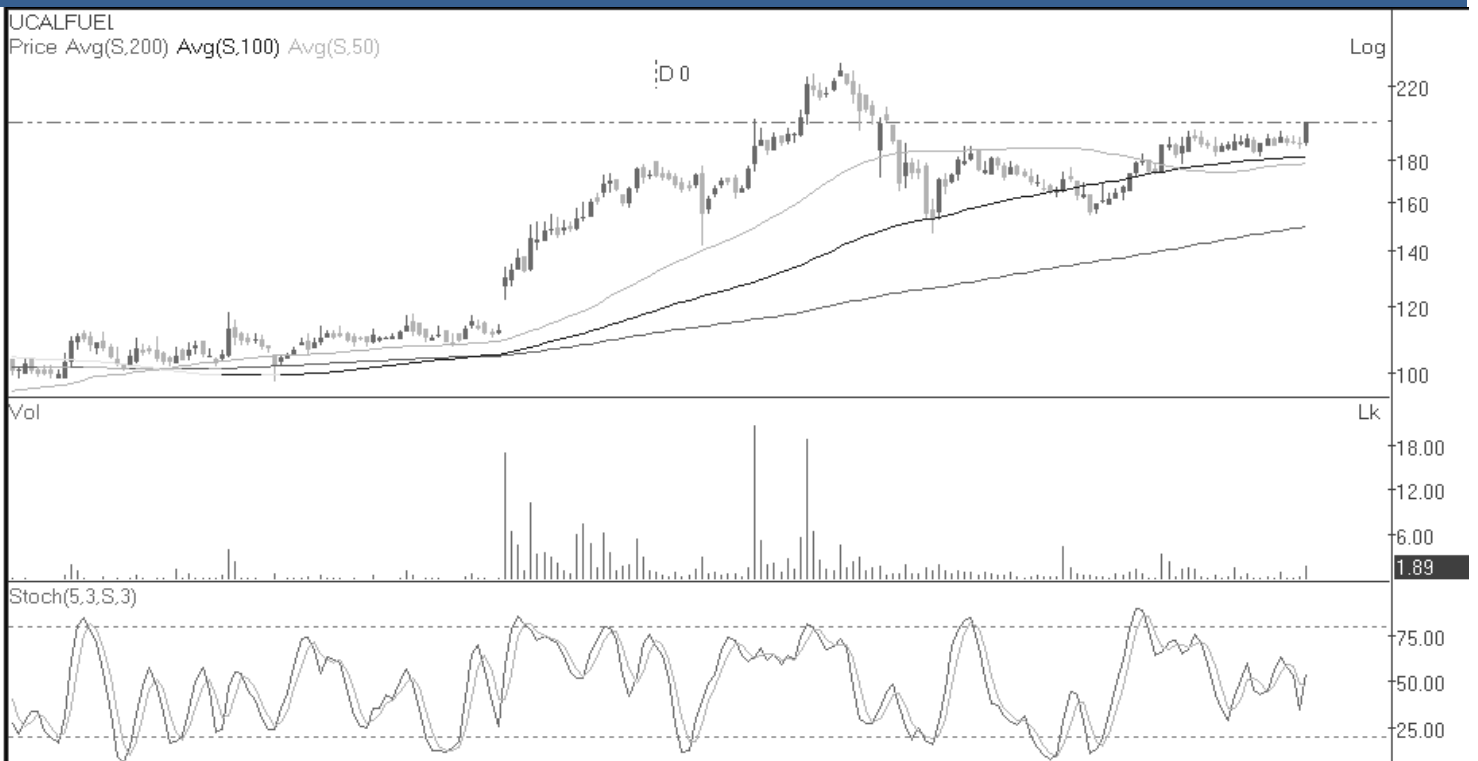
Rating : Long / BUY

Initiation Date 10-Feb-17

BSE Code	500464
NSE Symbol	UCALFUEL
52wk Range H/L	235.60/87.05
Mkt Capital (Rs Cr)	431.2
Av.Cash Volume	4,01,700
Open Interest	-

Buy Price	195
Stop Loss	181
Target Price1	208
Target Price2	228
Upside in Tgt1	7%
Upside in Tgt2	17%

Technical Chart- Daily Chart



UCAL Fuel Systems Ltd. has found a strong support at 100 DMA and then consolidated in the narrow band of Rs 181 and 195 since last one month.

The stock has given a price volume breakout above Rs 195 today. So some fresh buying is likely to emerge in the stock at the current level.

Therefore we advise traders to initiate long position in the stock near Rs 195 with a stop loss of Rs 181. The upside targets are Rs 208 and Rs 228.

15th Feb 2017

Rating : Long / BUY

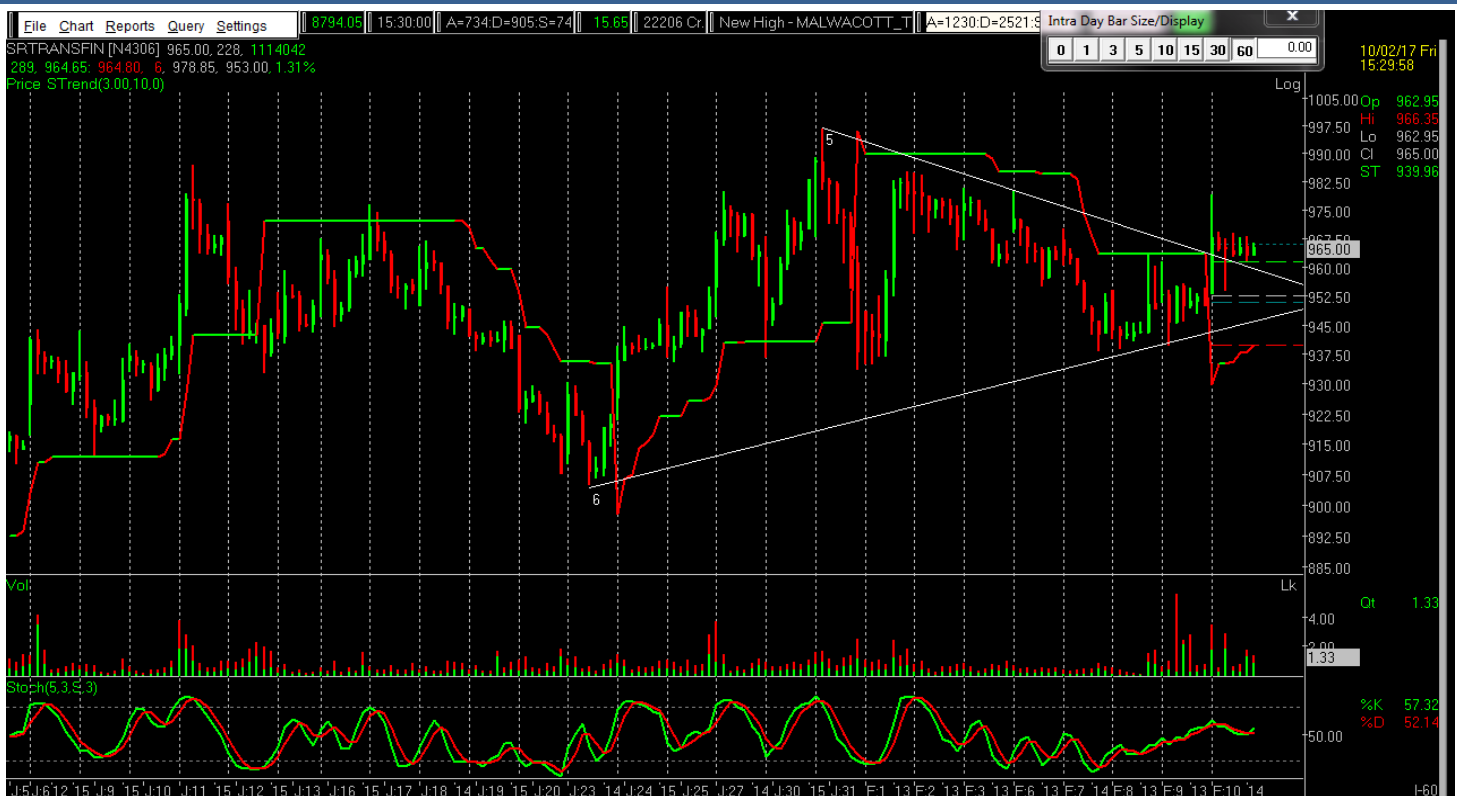
Initiation Date

10-Feb-17

BSE Code	511218
NSE Symbol	SRTRANSFIN
52wk Range H/L	1325/748
Mkt Capital (Rs Cr)	21866
Av.Cash Volume	11,14,358
Open Interest	40,60,000

Buy Price	966
Stop Loss	938
Target Price1	995
Target Price2	1017
Upside in Tgt1	3.00%
Upside in Tgt2	5.25%

Technical Chart - Hourly Chart



Share price of SRTRANSFIN on intra day basis has moved inside a triangle pattern and recently has given a break out with good volume. We recommend buying with sl of Rs 938 for price target of Rs 995/Rs 1017. Pattern break out assumes more significance as it has been accompanied by break out in stochastic pattern as well.

15th Feb 2017

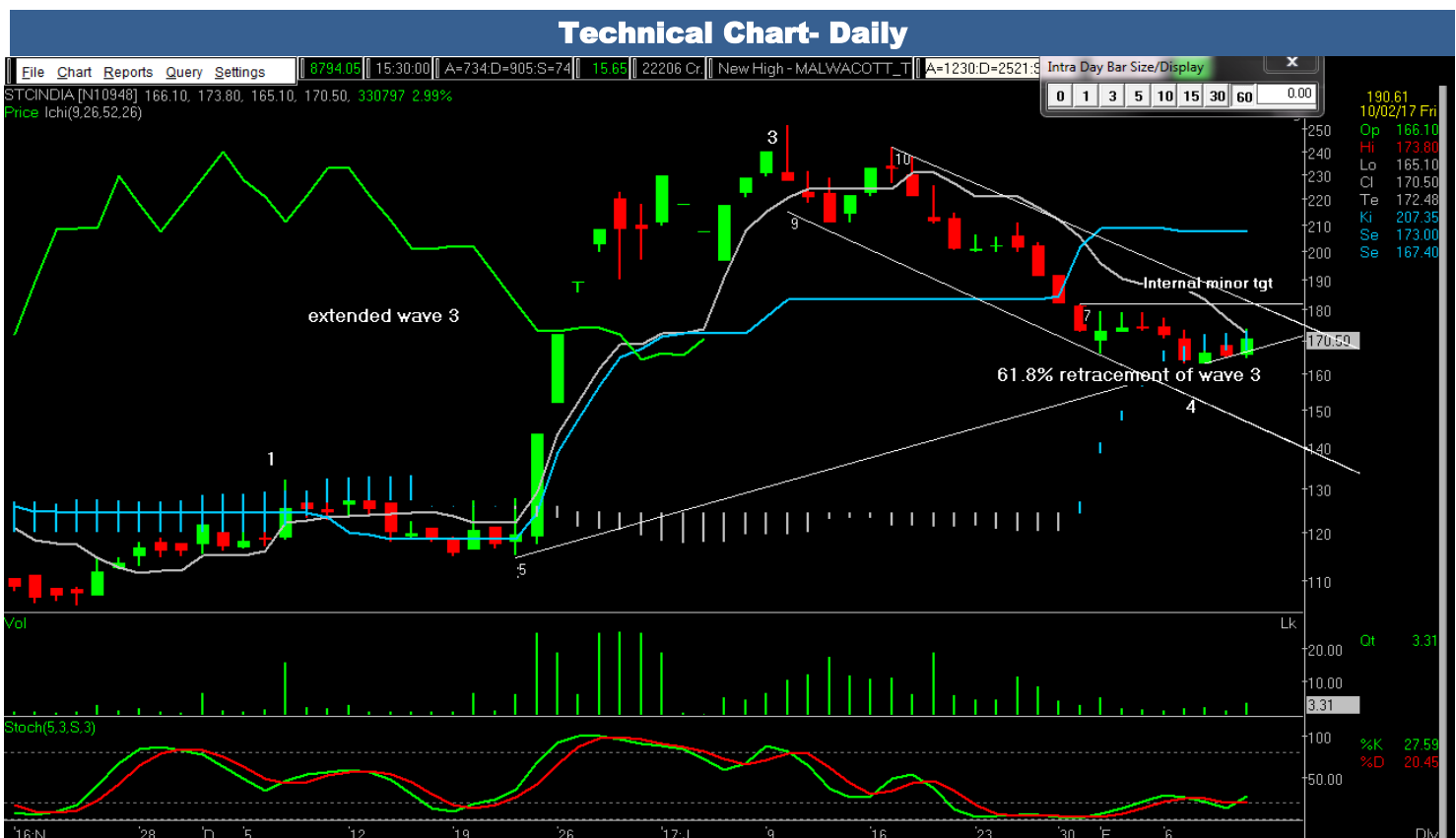
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Rating : Long / BUY

Initiation Date **10-Feb-17**

BSE Code	512531
NSE Symbol	STCINDIA
52wk Range H/L	251/71.20
Mkt Capital (Rs Cr)	1015
Av.Cash Volume	3,11,058
Open Interest	-

Buy Price	169.65
Stop Loss	163
Target Price1	177.3
Target Price2	182
Upside in Tgt1	4.50%
Upside in Tgt2	7.25%



After giving a sharp upmove from Rs 115 to Rs 251 during dec-jan and now has retraced 61.8% of the upmove and trading at 169. We recommend buying with sl of RS 163 for the target of Rs 177/Rs 182. Pace of correction has recently become slow and stochastic after showing positive divergence is on the verge of breaking the neckline. In terms of Elliott wave count recent correction is wave 4 and wave 5 appears to be getting started slowly while resting on the trendline drawn from points of wave 2 and wave 4.

15th Feb 2017

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Rating : Long / BUY

Initiation Date 9-Feb-17

BSE Code	500179
NSE Symbol	HCL-INSYS
52wk Range H/L	64.85
Mkt Capital (Rs Cr)	30.3
Av.Cash Volume	21,74,312
Open Interest	-

Buy Price	59.4
Stop Loss	56
Target Price1	62.8
Target Price2	64.2
Upside in Tgt1	5.72%
Upside in Tgt2	8.00%



Stock has given breakout with good volume. We recommend buying with stop loss of Rs 56 for target of Rs 62.8 & Rs 64.2 After consolidation of 5 days in a tight range (on intra-day basis), it has crossed the upper range of 58.80. Day before yesterday it has also taken support at lower band. Stochastic after showing positive divergence has also given strong breakout. Stochastic is starting to rally from a deep over sold zone. Delivery% also suggests bullish bias.

Rating : Long / BUY

Initiation Date

8-Feb-17

BSE Code	533286
NSE Symbol	MOIL
52wk Range H/L	429/180
Mkt Capital (Rs Cr)	4866
Av.Cash Volume	1,80,126
Open Interest	-

Buy Price	366
Stop Loss	353
Target Price1	380
Target Price2	387
Upside in Tgt1	3.82%
Upside in Tgt2	5.75%

Technical Chart - Hourly Chart



We initiate fresh long in MOIL with target Price of 380 and stop loss of 353. Using Elliott wave analysis on hourly chart suggests : Post consolidation in wave 2, share price has crossed the top of wave 1 with good volume. Target of wave 3 is 380 and wave 5 is 387. During corrective fall of wave 2, volume was low which is supportive and daily stochastic chart is also showing sign of strength.

Rating : Long / BUY

Initiation Date 8-Feb-17

BSE Code	502355
NSE Symbol	BALKRISIND
52wk Range H/L	1285.75/549.05
Mkt Capital (Rs Cr)	11308
Av.Cash Volume	1,40,112
Open Interest	-

Buy Price	1169.9
Stop Loss	1067
Target Price1	1264
Target Price2	1388
Upside in Tgt1	8%
Upside in Tgt2	19%

Technical Chart



Balkrishna Industries Ltd. has consolidated near 50DMA since couple of month and thereafter gave a good pullback rally yesterday. Some fresh buying is very likely to emerge in the stock from the current level.

Therefore we advise traders to initiate long position in the stock near Rs 1169 with a stop loss of Rs 1067. The upside targets are Rs 1264 and Rs 1388.

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Rating : Long / BUY

Initiation Date

8-Feb-17

BSE Code	500002
NSE Symbol	ABB
52wk Range H/L	1434/931.35
Mkt Capital (Rs Cr)	25591
Av.Cash Volume	2,08,159
Open Interest	

Buy Price	1207.65
Stop Loss	1089
Target Price1	1318
Target Price2	1388
Upside in Tgt1	9%
Upside in Tgt2	15%

Technical Chart



ABB has given a bullish breakout above Rs 1200 on Wednesday. The buying interest of several market participants also witnessed since last three successive trading sessions. Another 10-15% upside is expected in the stock in short term.

Therefore we advise traders to initiate long position in the stock near Rs 1169 with a stop loss of Rs 1067. The upside targets are Rs 1264 and Rs 1388.

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Narnolia

Advance Strategy - Simple Solutions

Narnolia Securities Ltd

201 | 2nd Floor | Marble Arch Building | 236B-AJC Bose
Road | Kolkata-700 020 , Ph : 033-40501500

email: narnolia@narnolia.com,

website : www.narnolia.com

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