

Trading Calls

ABAN

Long/Buy

17th Mar 2017

Since 3feb 2017 share price is falling which is corrective in nature. But from last few days its moving upwards forming higher high and higher low formation with good volume. Also taking suppoort of 8SMA from last two on closing basis. Hence we recommend buy for the first price target of 233 and second target of 240 with SL of 216.50. Stochastic is also trending and giving positive signal.

LLOYDELENG

Long/Buy

16th Mar 2017

After a sharp fall first time fresh buying emerged today with good volume. Hence we recommend buy at 249 for the first price target of 265 and second price target of 275 with 234 as SL. From last few day volume participation during fall was very low which was the early indication of reversal of preceding trend. Stochastic is moving also from over sold zone to upward direction.

MCX

Long/Buy

15th Mar 2017

From last few couple of days stock was in consolidation but from last 2 days it has given breakout signal with good volume. Hence we advice our client to go long at 1115 for the first price target of 1162 and second price target of 1180 with 1085 as SL. Stochastic has also taken support at lower level and trying to move upward.

GODREJIND

Long/Buy

14th Mar 2017

After finding support at lower band, today it has managed to closed above mid value to band. Hence we recommed buy at 504 for the first price target of 526 and second target of 535 with 482 as lower SL. From last few days it falling corrective with low volume which is postive. Stochastic is also moving from over sold zone to upward direction.

ONGC

Long/Buy

10th Mar 2017

Company has take support at lower band with good volume in hourly chart. Hence we recommed buy at cmp 191 for the first target of 197 and second target of 201 with 185.80 as SL. Stochastic is in favour. Delivery percentage is also in favour.

MAHLIFE

Long/Buy

8th Mar 2017

Mahindra Lifespace Devltd was in downtrend since last two years. Currently the stock has given a reversal from its downtrend. Therefore we advise traders to initiate long position in the stock near Rs 357 with a stop loss of Rs 339. The upside targets are Rs 378 and Rs 398.

JUBLFOOD

Long/Buy

2th Mar 2017

Julilant Foodworks has given a bullish breakout above Rs 1030 with huge vulomes . Therefore we advise traders to initiate long position in the stock near Rs 1031 with a stop loss of Rs 958. The upside targets are Rs 1114 and Rs 1277.

Market	Value	% Change
SGX Nifty	9154.00	-0.18%

Nifty Key Levels

Support	S1: 9060	S2: 8977
Resistance	R1: 9218	R2: 9265

Market Outlook

Nifty made a new all time high of 9218 on Friday, weekly candlestick chart has made gap of 84 points. Gaps on weekly charts are not a common feature. In last ten years there have been only ten weekly gaps and prior to this the biggest weekly gap was of only 49 points. But decreasing future premium and presence of higher OI at 9200 CE suggests possibility of market loosing its upward momentum and going sideways before seeking new trajectory.

Institutional Turnover			
FII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
17-Mar-17	11397	9864	1532
Mar-17	74213	58680	15533
DII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
17-Mar-17	2930	3642	(712)
Mar-17	31607	37659	(6053)

Sectoral Performance (%)				
	1 Day	1 Week	1Month	1 Year
Auto Components	(0.5)	3.6	4.6	39.5
Automobiles	(0.2)	2.5	3.0	34.0
Chemicals	(0.0)	2.9	4.4	41.0
Consumer Finance	1.0	6.0	5.5	59.1
Construction Materials	(0.5)	3.6	4.0	38.7
Construction & Engg	0.2	0.1	5.2	32.5
Div. Financial Services	0.9	2.0	12.2	58.7
Electrical Equipment	0.5	4.1	4.3	26.9
Energy	(0.3)	0.7	4.5	42.8
Financials	(0.2)	3.2	3.9	46.3
Health Care	(0.0)	1.9	1.4	2.5
Household Durables	0.6	3.9	7.8	34.03
Household Pers. Products	1.6	1.8	3.0	12.9
Information Technology	0.55	1.3	3.9	0.9
Metals/Mining/Minerals	(0.2)	1.0	1.1	49.3
Telecom	(2.7)	(0.8)	(2.1)	1.2
Utilities	(0.4)	1.8	(1.6)	31.3

## Participant wise Open Interest In Equities Derivative (no. of contracts)

Long Position				
	DII	FII	Pro	Other
Future Index	28303	293033	22867	144157
Future Stock	39964	382033	116056	831232
Option Index Call	142610	290728	200968	433089
Option Index Put	7402	364936	170950	639070
Option Stock Call	105	31594	41546	238863
Option Stock Put	0	23893	34517	112693

Short Position				
	DII	FII	Pro	Other
Future Index	28108	96715	60240	303297
Future Stock	395966	690814	64532	217973
Option Index Call	0	233725	207442	626228
Option Index Put	0	164848	316945	700565
Option Stock Call	0	38010	87242	186856
Option Stock Put	0	19329	44855	106919

## High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
500495	ESCORTS	34.2
512573	AVANTI	28.0
532856	TIMETECHNO	24.2
532772	DCB	22.0
501455	GREAVESCOT	20.2
531531	HATSUN	18.5
521064	TRIDENT	18.1
532892	MOTILALOF	17.2
532155	GAIL	17.0
532953	VGUARD	15.8

## High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
532848	DELTACORP	37.0
532371	TTML	33.3
532617	JETAIRWAYS	30.1
500330	RAYMOND	26.5
500325	RELIANCE	26.5
500111	RELCAPITAL	26.0
501425	BBTC	25.0
532830	ASTRAL	22.9
533269	WABAG	22.7
532652	KTKBANK	18.9

## Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
500124	DRREDDY	(7.76)
532622	GDL	(7.32)
532915	RELIGARE	(5.13)
500410	ACC	(5.04)
531344	CONCOR	(4.87)
505163	ZFSTEERING	(3.97)
531795	ATULAUTO	(3.53)
504112	NELCO	(3.41)
507488	GMBREW	(3.30)
532480	ALBK	(3.15)

## Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
500104	HINDPETRO	(11.2)
514162	WELSPUNIND	(8.8)
500271	MFSL	(7.3)
532555	NTPC	(7.1)
500116	IDBI	(6.8)
532221	SONATSOFTW	(6.8)
523204	ABAN	(6.4)
500570	TATAMOTORS	(5.7)
509496	ITDCEM	(3.9)
532374	STRTECH	(3.8)

\* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

\* PS- Price Score is of a company is relative price performance in multiple time-frame

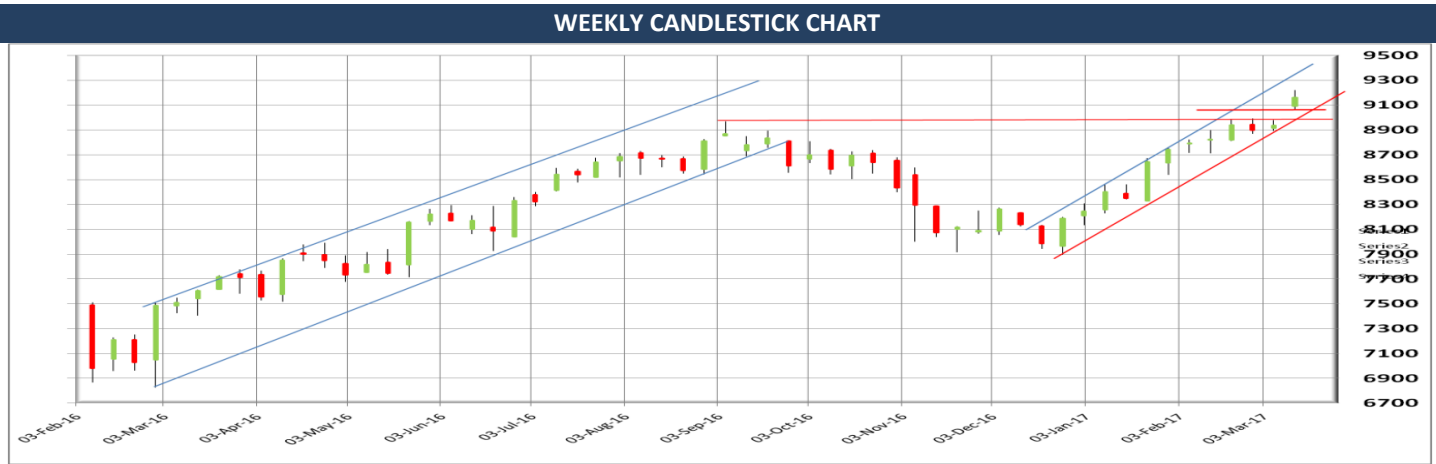
# Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

ANALYSIS - WEEKLY CHARTS

In our analysis during last few weeks we had been emphasising that direction of Nifty will be decided by the direction in which it breaks 9000 on the upside or 8868 on the down side. On 14th March Nifty strongly broke the range on the upside and that too with a gap of 84 points and then during the week went up to make a new all time high of 9218. Gaps on weekly charts are not a common feature. In last ten years there have been only ten weekly gaps and prior to this the biggest weekly gap was of only 49 points. Compared to this the present gap is of 84 points and a major resistance of 9000 has been crossed by a gap up. Both these factors indicate

- 1. Strong uptrend
- 2. 8977 becomes a major support

Nifty continues to be in the Bull Channel. It may be noticed that in last 12 weeks starting from last week of December there have been only two down weeks (Red Candles). Nifty is in a strong uptrend and will remain so till major support of 9000 or lower line of up trending Bull Channel is breached on the downside.



The uptrend as discussed in previous weeks is maintained. Nifty has broken a previous all time closing high of 8937.50 very strongly and this now becomes a major support level on weekly closing basis.

RESISTANCE AND SUPPORT LEVELS BASED ON WEEKLY ANALYSIS

RESISTANCE/SUPPORT	NIFTY LEVEL	JUSTIFICATION
Resistance 1	9218	ALL TIME HIGH ON 17th March 2017
Resistance 2	9265	24.06 PE ON THE BASIS OF TRAILING EPS
Resistance 3	9400	UPPER END OF WEEKLY BULL CHANNEL
Support 1	9060	PREVIOUS WEEK LOW
Support 2	8977	BOTTOM OF GAP UP 10/14 MARCH 2017
Support 3	8900	WEEKLY 9 DMA

**Rating : Long / BUY**

Initiation Date

**17-Mar-17**

BSE Code	512531
NSE Symbol	ABAN
52wk Range H/L	286/171
Mkt Capital (Rs Cr)	1312
Av.Cash Volume	695
Open Interest	-

Buy Price	225
Stop Loss	216.5
Target Price1	233
Target Price2	240
Upside in Tgt1	3.56
Upside in Tgt2	6.67



Since 3feb 2017 share price is falling which is corrective in nature. But from last few days its moving upwards forming higher high and higher low formation with good volume. Also taking support of 8SMA from last two on closing basis. Hence we recommend buy for the first price target of 233 and second target of 240 with SL of 216.50. Stochastic is also trending and giving positive signal.

20th Mar 2017

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**Rating : Long / BUY**

Initiation Date

**16-Mar-17**

BSE Code	517518
NSE Symbol	LLOYDELENG
52wk Range H/L	340.40/196.30
Mkt Capital (Rs Cr)	1018
Av.Cash Volume	509
Open Interest	-

Buy Price	249
Stop Loss	234
Target Price1	265
Target Price2	275
Upside in Tgt1	6.43
Upside in Tgt2	10.44



After a sharp fall first time fresh buying emerged today with good volume. Hence we recommend buy at 249 for the first price target of 265 and second price target of 275 with 234 as SL. From last few day volume participation during fall was very low which was the early indication of reversal of preceding trend. Stochastic is moving also from over sold zone to upward direction.

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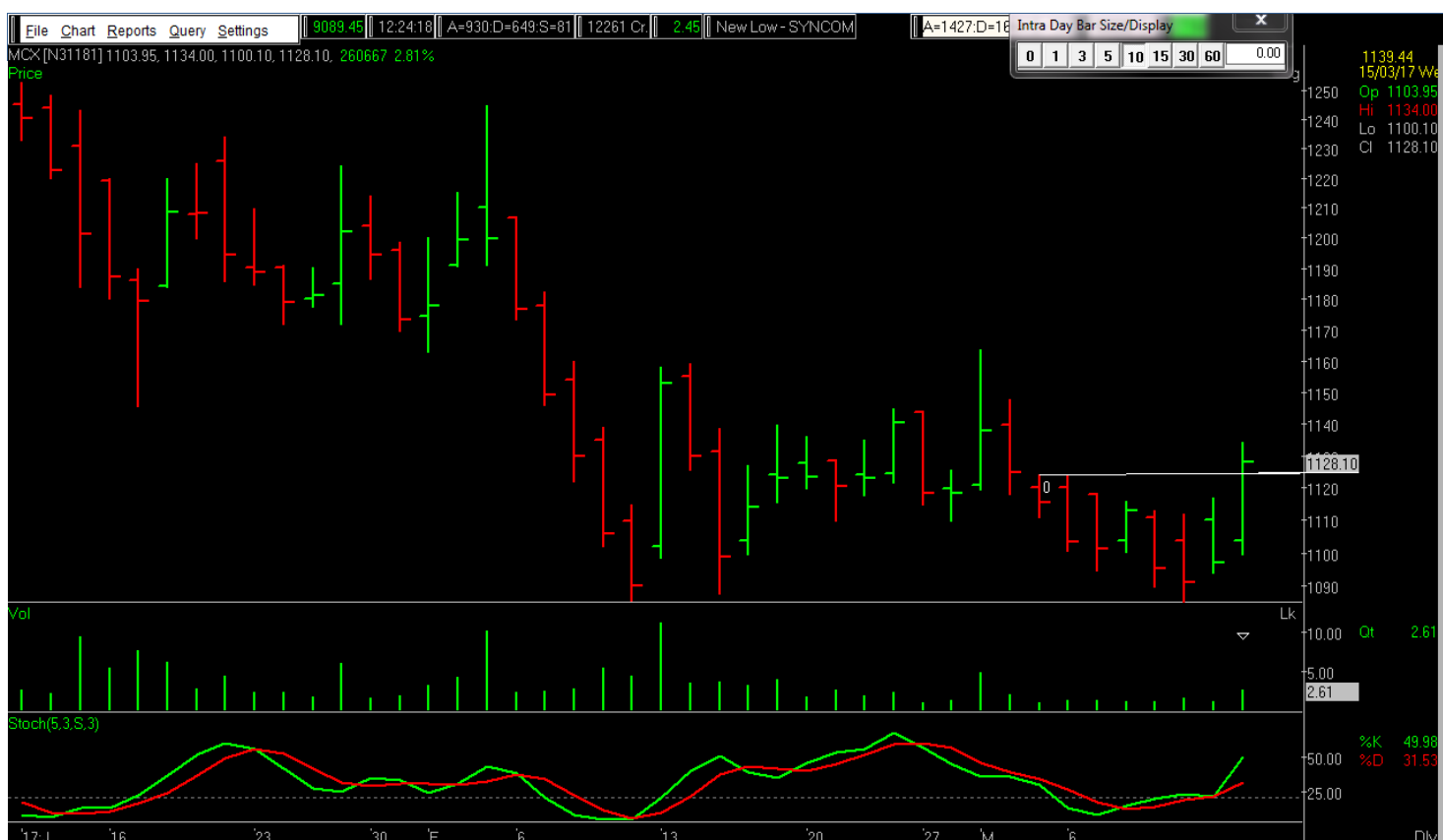
**Rating : Long / BUY**

Initiation Date

**15-Mar-17**

BSE Code	534091
NSE Symbol	MCX
52wk Range H/L	1420/808.60
Mkt Capital (Rs Cr)	
Av.Cash Volume	
Open Interest	-

Buy Price	1115
Stop Loss	1085
Target Price1	1162
Target Price2	1180
Upside in Tgt1	4.22
Upside in Tgt2	5.83



From last few couple of days stock was in consolidation but from last 2 days it has given breakout signal with good volume. During fall volume was very low which is positive. Hence we advice our client to go long at 1115 for the first price target of 1162 and second price target of 1180 with 1085 as SL. Stochastic has also taken support at lower level and trying to move upward.

20th Mar 2017

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**Rating : Long / BUY**

Initiation Date

**14-Mar-17**

BSE Code	500164
NSE Symbol	GODRENIND
52wk Range H/L	524.9/326.20
Mkt Capital (Rs Cr)	16,840
Av.Cash Volume	4,210
Open Interest	40500

Buy Price	504
Stop Loss	482
Target Price1	526
Target Price2	535
Upside in Tgt1	4.37
Upside in Tgt2	11.00



After finding support at lower band, today it has managed to closed above mid value to band. Hence we recommended buy at 504 for the first price target of 526 and second target of 535 with 482 as lower SL. From last few days it falling corrective with low volume which is positive. Stochastic is also moving from over sold zone to upward direction.

20th Mar 2017

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**Rating : Long / BUY**

Initiation Date

**10-Mar-17**

BSE Code	500312
NSE Symbol	ONGC
52wk Range H/L	212/133.40
Mkt Capital (Rs Cr)	245628
Av.Cash Volume	51,581
Open Interest	393750

Buy Price	191
Stop Loss	185.8
Target Price1	197
Target Price2	201
Upside in Tgt1	3.14
Upside in Tgt2	5.24

### Technical Chart- Daily



Company has take support at lower band with good volume in hourly chart. Hence we recommnd buy at cmp 191 for the first target of 197 and second target of 201 with 185.80 as SL. Stochastic is in favour. Delivery percentage is also in favour.

20th Mar 2017

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Rating : Long / BUY

8-Mar-17

BSE Code	532313	Buy Price	358
NSE Symbol	MAHLIFE	Stop Loss	339
52wk Range H/L	341.15/495	Target Price1	378
Mkt Capital (Rs Cr)	1469	Target Price2	398
Av.Cash Volume(,000)	30.39	Upside in Tgt1	6%
Open Interest	NA	Upside in Tgt2	11%



Mahindra Lifespace Devltd was in downtrend since last two years. Currently the stock has given a reversal from its downtrend. Some delivery based buying is also witnessing in the stock since last one month.

Therefore we advise traders to initiate long position in the stock near Rs 357 with a stop loss of Rs 339. The upside targets are Rs 378 and Rs 398.

The leading indicators (like Stochastic and RSI) are in oversold zone suggesting some fresh upside in the extreme short term.

**Rating : Long / BUY**

**2-Mar-17**

BSE Code	533155	Buy Price	1031.1
NSE Symbol	JUBLFOOD	Stop Loss	958
52wk Range H/L	1348.75/760.50	Target Price1	1114
Mkt Capital (Rs Cr)	7056	Target Price2	1277
Av.Cash Volume(,000)	599	Upside in Tgt1	8%
Open Interest	2694500	Upside in Tgt2	24%

Technical Chart



Julilant Foodworks has given a bullish breakout above Rs 1030 with huge vulomes . Some fresh buying is lekely to emerge in the stock in extreme short term.

Therefore we advise traders to initiate long position in the stock near Rs 1031 with a stop loss of Rs 958. The upside targets are Rs 1114 and Rs 1277.

the stock was in continuous down trend since last one and half year. Now It start to give a reversal from its current downtrend. The 50 DMA and 100 DMA of the stock also started to rise , suggesting some fresh buying interest is emerging significantly in it.

Rating : Long / BUY

9-Feb-17

BSE Code	500002	Buy Price	1207.65
NSE Symbol	ABB	Stop Loss	1089
52wk Range H/L	1434/931.35	Target Price1	1318
Mkt Capital (Rs Cr)	25591	Target Price2	1388
Av.Cash Volume(,000)	8012	Upside in Tgt1	9%
Open Interest	10494	Upside in Tgt2	15%



ABB has given a bullish breakout above Rs 1200 on Wednesday. The buying interest of several market participants also witnessed since last three successive trading sessions. Another 10-15% upside is expected in the stock in short term.

Therefore we advise traders to initiate long position in the stock near Rs 1169 with a stop loss of Rs 1067. The upside targets are Rs 1318 and Rs 1388.

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# Narnolia

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