

Trading Calls

TRIVENI

Long/Buy

20th Feb 2017

Company is making higher top higher bottom formation. Oscillator stockhastic is also giving reversal sign. Hence we advice our client to take long position around 71.80 for the first very short term arget of 77 and second very short term target of 80 with 67 as SL.

LICHSGFIN

Long/Buy

17th Feb 2017

LICHSGFIN has been in correction phase since 02nd Feb with falling volume, but went up on 15th Feb with high volume. We have initiated Buy at Rs 545 for target of Rs 575 with sl of Rs 531. On Elliott wave count rally in LICHSGFIN between 19th Jan and 02nd Feb was impulsive in nature. We label this rally as wave 1 and subsequent fall as wave 2 and are expecting wave 3 to start now. Stochastic too is in oversold zone and RSI has shown higher high- lower lows in tandem with the price move.

DABUR

Long/Buy

13th Feb 2017

Stock price of Dabur was falling since 27th Jan, last 3-4 days saw lower volume on declines and yesterday there was reversal with strong volume. We recommend going long at 269 for the price target of 280 & 289 with 259 as stop loss. Stochastic is also giving strong reversal sign.

MOIL

Long/Buy

8th Feb 2017

We initiate fresh long in MOIL with target Price of 380 and stop loss of 353. Using Elliott wave analysis on hourly chart suggests : Post consolidation in wave 2, share price has crossed the top of wave 1 with good volume. Target of wave 3 is 380 and wave 5 is 387.

BALKRISIND

Long/Buy

8th Feb 2017

Balkrishna Industries Ltd. has consolidated near 50DMA since couple of months and thereafter gave a good pullback rally yesterday. Some fresh buying is very likely to emerge in the stock from the current level. Initiate long position in the stock near Rs 1169 with a stop loss of Rs 1067. The upside targets are Rs 1264 and Rs 1388.

ABB

Long/Buy

8th Feb 2017

ABB has gived a bullish breakout above Rs 1200 on Wednesday. The buying interest of several market participants also witnessed since last threesuccessive trasind sessions. Another 10-15% upside is expected in the stock in short term. Therefore we advise traders to initiate long position in the stock near Rs 1169 with a stop loss of Rs 1067. The upside targets are Rs 1264 and Rs 1388.

Market	Value	% Change
SGX NIFTY	8,887.00	0.12%

Nifty Key Levels

Support	S1: 8766	S2: 8710
Resistance	R1: 8896	R2: 8937

Market Outlook

Pat growth of Nifty for Q3 had been in double digit around 10.2% after 10 quarters but still lags behind initial estimate done post Q2. Weekly closing high of last 2 years (8937 made on 2nd march 2015) remains key resistance for the market. Though we do not see any medium term negative technically at this point in time but we believe risk -reward is not favorable. Post F& O Expiry on 23rd Feb, market will mostly track outcome of on-going state election.

Institutional Turnover			
FII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
20-Feb-17	3009	3442	(433)
Feb-17	73790	64785	9005
DII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
20-Feb-17	2690	1862	828
Feb-17	41943	43548	(1605)

Sectoral Performance (%)				
	1 Day	1 Week	1Month	1 Year
Auto Components	0.4	(0.4)	4.3	40.5
Automobiles	0.7	(1.8)	2.3	33.4
Chemicals	1.0	0.2	4.4	39.3
Consumer Finance	0.5	2.1	13.6	60.7
Construction Materials	0.8	(0.9)	7.9	45.1
Construction & Engg	(1.2)	(2.0)	2.6	30.2
Div. Financial Services	(0.6)	(1.4)	8.7	51.4
Electrical Equipment	(0.2)	(0.8)	5.9	25.4
Energy	0.7	2.3	5.6	45.5
Financials	0.5	1.5	10.5	51.0
Health Care	0.7	2.9	4.4	1.3
Household Durables	1.3	(0.2)	8.5	36.0
Household Pers. Products	(0.4)	(0.4)	1.7	10.6
Information Technology	2.05	2.5	6.0	0.7
Metals/Mining/Minerals	1.6	(0.3)	5.6	54.3
Telecom	1.4	2.1	12.0	6.0
Utilities	1.2	0.9	5.4	36.6

Participant wise Open Interest In Equities Derivative (no. of contracts)

Long Position				
	DII	FII	Pro	Other
Future Index	28733	275278	23414	132344
Future Stock	43592	468545	135309	791821
Option Index Call	142493	334413	201834	506199
Option Index Put	6044	470455	174919	709301
Option Stock Call	196	33890	55525	255190
Option Stock Put	49	26937	42026	133116

Short Position				
	DII	FII	Pro	Other
Future Index	42032	108034	42184	267519
Future Stock	386885	703999	92034	256349
Option Index Call	0	272030	262095	650814
Option Index Put	0	200614	337248	822857
Option Stock Call	0	38118	113705	192978
Option Stock Put	0	26954	64230	110944

High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
532636	INDIAINFO	41.4
532733	SUNTV	33.6
505726	IFBIND	31.2
519552	HERITGFOOD	30.9
532953	VGUARD	30.8
500300	GRASIM	23.1
508989	NAVNETEDUL	22.6
532401	VIJAYABANK	22.2
532978	BAJAJFINSV	22.1
533519	L&TFH	21.5

High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
500003	AEGISCHEM	45.1
532156	VAIBHAVGEM	42.7
533228	BHARATFIN	28.8
532548	CENTURYPLY	24.7
532644	JKCEMENT	23.0
532443	CERA	22.3
533248	GPPL	21.3
533155	JUBLFOOD	19.2
501425	BBTC	16.1
500472	SKFINDIA	15.0

Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
532749	ALLCARGO	-10.1
532659	IDFC	-9.8
532370	RAMCOSYS	-9.5
533573	APLLTD	-8.3
532400	KPIT	-8.1
505163	ZFSTEERING	-7.2
500252	LAXMIMACH	-6.3
532915	RELIGARE	-6.3
522205	PRAJIND	-5.8
531795	ATULAUTO	-5.5

Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
500570	TATAMOTORS	-13.5
532221	SONATSOFTW	-8.0
500185	HCC	-7.8
500620	GESHIP	-7.2
500085	CHAMBLFERT	-6.6
500290	MRF	-6.6
500645	DEEPAKFERT	-6.6
533096	ADANIPOWER	-5.7
532555	NTPC	-3.4
526586	WIMPLAST	-3.2

* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

* PS- Price Score is of a company is relative price performance in multiple time-frame

Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

Rating : Long / BUY

Initiation Date

20-Feb-17

BSE Code	532356	Buy Price	71.8
NSE Symbol	TRIVENI	Stop Loss	67
52wk Range H/L	85.40/36.10	Target Price1	77
Mkt Capital (Rs Cr)	1862	Target Price2	80
Av.Cash Volume	520	Upside in Tgt1	7.24
Open Interest	-	Upside in Tgt2	11.42



Company is making higher top higher bottom formation. Oscillator stockhastic is also giving reversal sign. Hence we advice our client to take long position around 71.80 for the first very short term arget of 77 and second very short term target of 80 with 67 as SL. Broader trend is still up but since 7th Feb it is falling corrective and last 3 days it is giving sign of revsal. Gradually it may touch our given target of 80 in very short term time of frame.

Rating : Long / BUY

Initiation Date

16-Feb-17

BSE Code	500253
NSE Symbol	LICHSGFIN
52wk Range H/L	624/389
Mkt Capital (Rs Cr)	16550
Av.Cash Volume	4,955
Open Interest	271700

Buy Price	545
Stop Loss	531
Target Price1	560
Target Price2	575
Upside in Tgt1	2.75
Upside in Tgt2	5.50

Technical Chart- Daily



LICHSGFIN has been in correction phase since 02nd Feb with falling volume, but went up on 15th Feb with high volume. We have initiated Buy at Rs 545 for target of Rs 575 with sl of Rs 531. On Elliott wave count rally in LICHSGFIN between 19th Jan and 02nd Feb was impulsive in nature. We label this rally as wave 1 and subsequent fall as wave 2 and are expecting wave 3 to start now. Stochastic too is in oversold zone and RSI has shown higher high- lower lows in tandem with the price move.

21th Feb 2017

Narnolia Securities Ltd | Market Research

Rating : Long / BUY

Initiation Date

13-Feb-17

BSE Code	500096
NSE Symbol	DABUR
52wk Range H/L	320.30/233.80
Mkt Capital (Rs Cr)	47387
Av.Cash Volume	2,430
Open Interest	175000

Buy Price	269
Stop Loss	259
Target Price1	280
Target Price2	289
Upside in Tgt1	4.09
Upside in Tgt2	11.58

Technical Chart- Daily



Stock price of Dabur was falling since 27th Jan, last 3-4 days saw lower volume on declines and yesterday there was reversal with strong volume. We recommend going long at 269 for the price target of 280 & 289 with 259 as stop loss. Stochastic is also giving strong reversal sign.

Rating : Long / BUY**Initiation Date**

8-Feb-17

BSE Code	533286
NSE Symbol	MOIL
52wk Range H/L	429/180
Mkt Capital (Rs Cr)	4866
Av.Cash Volume	1,80,126
Open Interest	-

Buy Price	366
Stop Loss	353
Target Price1	380
Target Price2	387
Upside in Tgt1	3.82%
Upside in Tgt2	5.75%

Technical Chart - Hourly Chart



We initiate fresh long in MOIL with target Price of 380 and stop loss of 353. Using Elliott wave analysis on hourly chart suggests : Post consolidation in wave 2, share price has crossed the top of wave 1 with good volume. Target of wave 3 is 380 and wave 5 is 387. During corrective fall of wave 2, volume was low which is supportive and daily stochastic chart is also showing sign of strength.

Rating : Long / BUY

Initiation Date 8-Feb-17

BSE Code	502355	Buy Price	1169.9
NSE Symbol	BALKRISIND	Stop Loss	1067
52wk Range H/L	1285.75/549.05	Target Price1	1264
Mkt Capital (Rs Cr)	11308	Target Price2	1388
Av.Cash Volume	1,40,112	Upside in Tgt1	8%
Open Interest	-	Upside in Tgt2	19%

Technical Chart



Balkrishna Industries Ltd. has consolidated near 50DMA since couple of month and thereafter gave a good pullback rally yesterday. Some fresh buying is very likely to emerge in the stock from the current level.

Therefore we advise traders to initiate long position in the stock near Rs 1169 with a stop loss of Rs 1067. The upside targets are Rs 1264 and Rs 1388.

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Rating : Long / BUY

Initiation Date 8-Feb-17

BSE Code	500002	Buy Price	1207.65
NSE Symbol	ABB	Stop Loss	1089
52wk Range H/L	1434/931.35	Target Price1	1318
Mkt Capital (Rs Cr)	25591	Target Price2	1388
Av.Cash Volume	2,08,159	Upside in Tgt1	9%
Open Interest		Upside in Tgt2	15%



ABB has given a bullish breakout above Rs 1200 on Wednesday. The buying interest of several market participants also witnessed since last three successive trading sessions. Another 10-15% upside is expected in the stock in short term.

Therefore we advise traders to initiate long position in the stock near Rs 1169 with a stop loss of Rs 1067. The upside targets are Rs 1264 and Rs 1388.

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