

Trading Calls

ALLCARGO

Long/Buy

21th Nov 2017

After giving sharp correction it had taken support near previous bottom with good volume now stock was consolidating from last few couple of days and today it has given breakout with good volume. Hence we advise long near 433 for the price target of 482 and 500 with 384 as SL.



DABUR

Long/Buy

17th Nov 2017

After small consolidation it has broken 50 & 100 SMA with good volume and also taken support at lower band. Hence we advise our client to buy near 338.75 for the price target of 352.75 and 360 with 324.75 as SL.

MCX

Long/Buy

17th Nov 2017

After long time and price wise correction. On 17th Nov it has confirmed the DB set on daily chart with reasonable volumes. Hence we advise client to buy near 964 for the price target of 1019 and 1045 with 909 as SL. Stochastics is also supporting this setup.

HEROMOTOCO

Long/Buy

14th Nov 2017

Heromotocorp has corrected around 13% since last one and half month. Currently the stock has found a strong support at 200 DMA. The momentum indicators (like RSI and Stochastic) also reached at their oversold zones. So some pullback rally is expected from the current level. Therefore we advise traders to initiate long position in the stock near Rs 3655 with a stop loss of Rs 3558. The upside targets are Rs 3738 and Rs 3873.

Institutional Turnover

| FII | Buy(Cr.) | Sale(Cr.) | Net(Cr.) |
|-----------|----------|-----------|----------|
| 21-Nov-17 | 5996 | 6723 | (727) |
| Nov-17 | 90053 | 100126 | (10073) |
| DII | Buy(Cr.) | Sale(Cr.) | Net(Cr.) |
| 21-Nov-17 | 4073 | 3248 | 826 |
| Nov-17 | 61861 | 57502 | 4359 |

| Market | Value | % Change |
|-----------|----------|----------|
| SGX Nifty | 10377.00 | 0.20% |

Nifty Key Levels

| | | |
|------------|------------|-----------|
| Support | S1 : 9955 | |
| Resistance | R1 : 10285 | R2: 10369 |

Market Outlook

Nifty trading above 23 times its trailing 12 months earning requires the market to go in for a price or time correction. Though on-going 2nd quarter FY18 earning season has gone well with a clearer sign of margin improvement. But at such elevated level of valuation, good earning is not enough. Rather it needs to be great to support price momentum from hereon. Similar to the way the rally of the calendar year 2017 in India has been in sync with global markets, correction too is happening in sync with correction in global markets over last five trading session. Nifty has now come close to its support level of 10000-10100 but all short-term direction will be dependent more on how global markets move.

Sectoral Performance (%)

| | 1 Day | 1 Week | 1Month | 1 Year |
|--------------------------|--------|--------|--------|--------|
| Auto Components | 0.4 | 1.9 | 2.8 | 48.3 |
| Automobiles | 0.3 | 1.8 | 2.2 | 35.5 |
| Chemicals | (0.0) | 1.1 | 2.1 | 43.5 |
| Construction Materials | (0.9) | (2.8) | 1.4 | 41.6 |
| Construction & Engg | 0.2 | 0.1 | 5.2 | 32.5 |
| Div. Financial Services | 0.9 | 2.0 | 12.2 | 58.7 |
| Electrical Equipment | 0.0 | (0.7) | 2.7 | 34.6 |
| Energy | 1.0 | 2.8 | 1.2 | 43.6 |
| Financials | (0.2) | 1.7 | 4.5 | 41.3 |
| Health Care | 1.5 | 1.8 | (0.4) | (4.3) |
| Household Durables | 1.2 | 2.1 | 3.8 | 47.12 |
| Household Pers. Products | 1.6 | 1.8 | 3.0 | 12.9 |
| Information Technology | (0.14) | (0.3) | 4.0 | 23.9 |
| Metals/Mining/Minerals | (0.0) | 1.3 | 0.8 | 36.6 |
| Telecom | 1.2 | 0.8 | 0.2 | 40.1 |
| Utilities | 0.4 | 1.9 | 1.5 | 29.2 |

Participant wise Open Interest In Equities Derivative (no. of contracts)

| Long Position | | | | |
|-------------------|--------|--------|--------|---------|
| | DII | FII | Pro | Other |
| Future Index | 15894 | 200681 | 39100 | 152088 |
| Future Stock | 42145 | 455796 | 159254 | 1146487 |
| Option Index Call | 118787 | 317042 | 165677 | 530143 |
| Option Index Put | 66940 | 383811 | 233194 | 725974 |
| Option Stock Call | 177 | 29897 | 53206 | 283467 |
| Option Stock Put | 24 | 24582 | 53813 | 114191 |

| Short Position | | | | |
|-------------------|--------|--------|--------|--------|
| | DII | FII | Pro | Other |
| Future Index | 23459 | 144745 | 33819 | 205740 |
| Future Stock | 837098 | 528076 | 93303 | 345205 |
| Option Index Call | 0 | 177355 | 301930 | 652364 |
| Option Index Put | 0 | 221869 | 271850 | 916199 |
| Option Stock Call | 136 | 31311 | 115099 | 220201 |
| Option Stock Put | 0 | 23826 | 50940 | 117844 |

High ES & High PS Stock Maintaining Strength

| BSE Code | NSE CODE | 1 Month Return % |
|----------|------------|------------------|
| 532814 | INDIANB | 57.9 |
| 532254 | POLARIS | 55.8 |
| 532149 | BANKINDIA | 50.0 |
| 505726 | IFBIND | 43.4 |
| 532617 | JETAIRWAYS | 39.2 |
| 500114 | TITAN | 34.5 |
| 500800 | TATAGLOBAL | 33.4 |
| 500292 | HEIDELBERG | 32.4 |
| 532497 | RADICO | 30.2 |
| 532432 | MCDOWELL-N | 29.7 |

High ES & Low PS Stock Showing Strength

| BSE Code | NSE CODE | 1 Month Return % |
|----------|------------|------------------|
| 512161 | 8KMILES | 12.0 |
| 532134 | BANKBARODA | 12.0 |
| 500288 | MOREPENLAB | 11.0 |
| 532811 | AHLUCONT | 11.0 |
| 500676 | GSKCONS | 10.0 |
| 512131 | SIGNET | 10.0 |
| 509820 | PAPERPROD | 9.0 |
| 532670 | RENUKA | 9.0 |
| 532371 | TTML | 8.0 |
| 500008 | AMARAJABAT | 8.0 |

Low ES & Low PS Stock Maintaining Weakness

| BSE Code | NSE CODE | 1 Month Return % |
|----------|------------|------------------|
| 530943 | SABTN | (63.12) |
| 532712 | RCOM | (18.24) |
| 511389 | VIDEOIND | (17.19) |
| 532121 | DENABANK | (14.73) |
| 532843 | FORTIS | (11.60) |
| 531795 | ATULAUTO | (10.43) |
| 530073 | SANGHVIMOV | (9.49) |
| 500307 | NIRLON | (8.51) |
| 524404 | MARKSANS | (6.75) |
| 500420 | TORNTPHARM | (6.20) |

Low ES & High PS Stock Showing Weakness

| BSE Code | NSE CODE | 1 Month Return % |
|----------|------------|------------------|
| 500104 | HINDPETRO | (9.20) |
| 532321 | CADILAH | (8.73) |
| 500645 | DEEPAKFERT | (5.81) |
| 500110 | CHENNPETRO | (5.37) |
| 500875 | ITC | (4.93) |
| 512070 | UPL | (4.81) |
| 500295 | SSLT | (4.55) |
| 500410 | ACC | (3.51) |
| 530965 | IOC | (3.47) |
| 500252 | LAXMIMACH | (3.31) |

* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

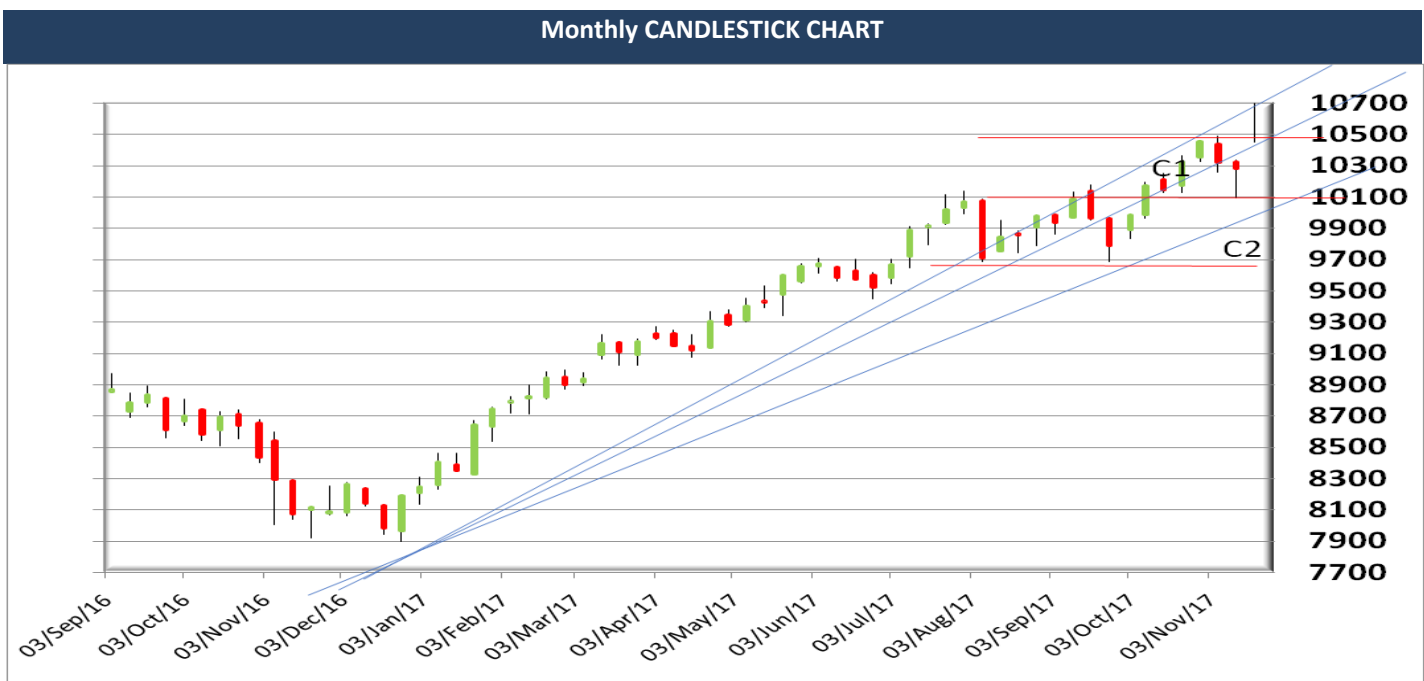
* PS- Price Score is of a company is relative price performance in multiple time-frame

Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

In the early part of last week Nifty was not able to quickly cross the level of 10375 and hence we saw weakness in Nifty and it made a low of 10096. But strong support emerged at 10100 and in the last two days of the week Nifty recovered by about 180 points and closed at 10286 forming a long lower shadow on the weekly charts.

Now Nifty is in a clearly defined Box Range. The top of the range is 10500 and bottom of the range is 10100. In the current week we can expect the Nifty to remain within this range. In case Nifty goes to near about 10500 levels and faces resistance we may see it falling back to 10100 levels. In case it breaks 10500 levels then Nifty can also go up to 10700 levels which is the top of Channel C1. On the downside support should emerge at 10100 in which case Nifty should travel back to 10500 levels.

Medium to long term direction of the Nifty will be decided by the direction in which Nifty ultimately breaks the box range. Medium to long term trend will be up in case Nifty breaks 10500 on the upside and trend will be down in case it breaks 10100 on the downside.



RESISTANCE AND SUPPORT LEVELS BASED ON WEEKLY AND DAILY ANALYSIS

| RESISTANCE/SUPPORT | NIFTY LEVEL | JUSTIFICATION |
|--------------------|-------------|-----------------------|
| Resistance 1 | 10335 | PREVIOUS WEEK HIGH |
| Resistance 2 | 10450 | BOTTOM OF CHANNEL C1 |
| Resistance 3 | 10490 | ALL TIME HIGH |
| Support 1 | 10232 | GAP UP 16/17 NOVEMBER |
| Support 2 | 10140 | 50 DMA |
| Support 3 | 10100 | BOTTOM OF BOX RANGE |

Rating : Long / BUY

Initiation Date 21-Nov-17

| | |
|---------------------|---------------|
| BSE Code | 532749 |
| NSE Symbol | ALLCARGO |
| 52wk Range H/L | 198.90/150.30 |
| Mkt Capital (Rs Cr) | 4175 |
| Av.Cash Volume | 626 |
| Open Interest | - |

| | |
|----------------|------|
| Buy Price | 171 |
| Stop Loss | 163 |
| Target Price1 | 179 |
| Target Price2 | 184 |
| Upside in Tgt1 | 4.68 |
| Upside in Tgt2 | 7.60 |



After spending some time in correction with low volume, today it has broken the 50SMA with good volume. So we recommend buy near 171 for the price targets of 179 and 184 with 163 as SL.

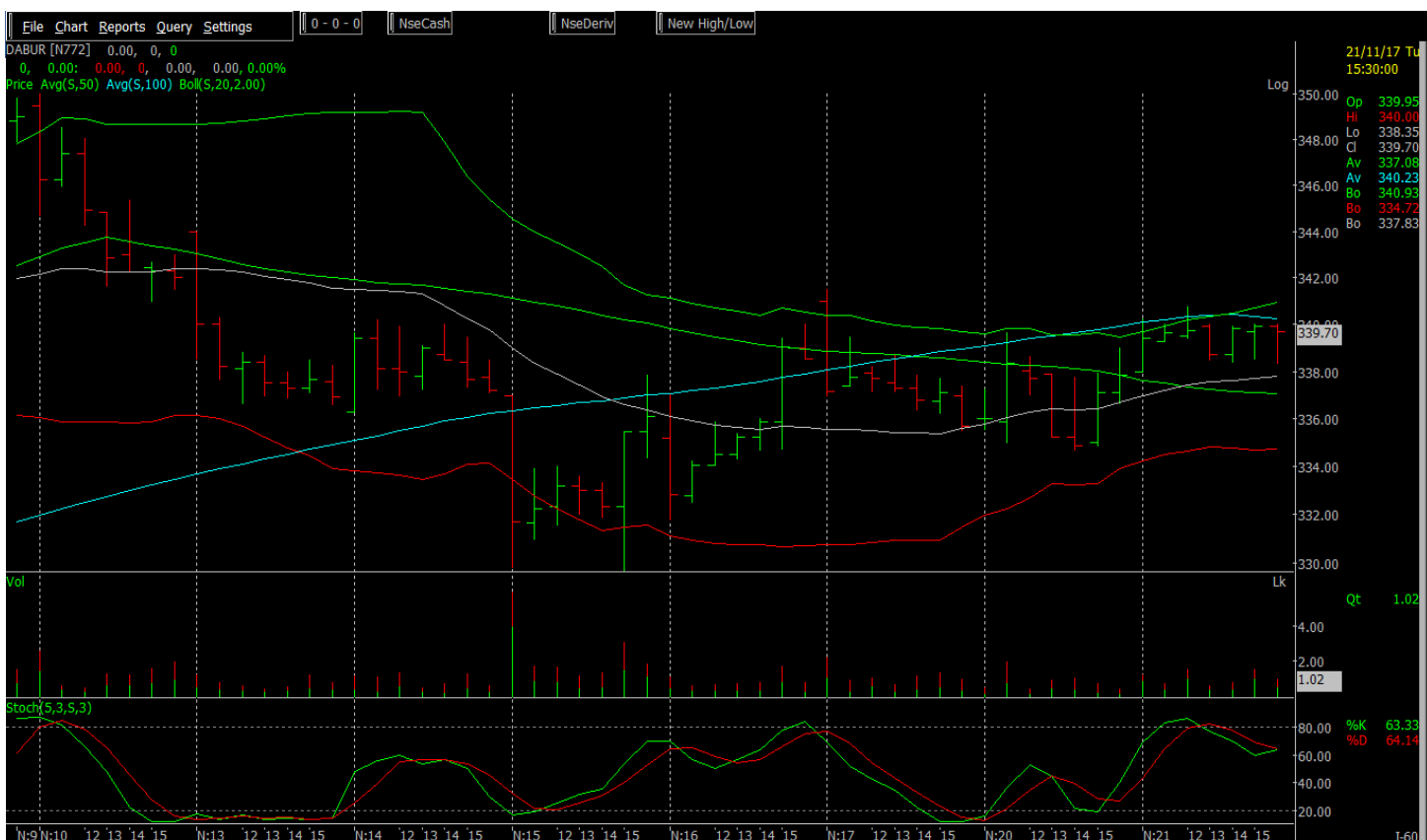
Rating : Long / BUY

Initiation Date

17-Nov-17

| | |
|---------------------|---------------|
| BSE Code | 500096 |
| NSE Symbol | DABUR |
| 52wk Range H/L | 360.45/258.80 |
| Mkt Capital (Rs Cr) | 59786 |
| Av.Cash Volume | 19,131 |
| Open Interest | - |

| | |
|----------------|--------|
| Buy Price | 338.75 |
| Stop Loss | 324.75 |
| Target Price1 | 352.75 |
| Target Price2 | 360 |
| Upside in Tgt1 | 4.13 |
| Upside in Tgt2 | 6.27 |



After small consolidation it has broken 50 & 100 SMA with good volume and also taken support at lower band. Hence we advise our client to buy near 338.75 for the price target of 352.75 and 360 with 324.75 as SL.

Rating : Long / BUY

Initiation Date

17-Nov-17

| | |
|---------------------|----------------|
| BSE Code | 534091 |
| NSE Symbol | MCX |
| 52wk Range H/L | 1411.40/924.50 |
| Mkt Capital (Rs Cr) | 4906 |
| Av.Cash Volume | 4,906 |
| Open Interest | - |

| | |
|----------------|------|
| Buy Price | 964 |
| Stop Loss | 909 |
| Target Price1 | 1019 |
| Target Price2 | 1045 |
| Upside in Tgt1 | 5.71 |
| Upside in Tgt2 | 8.40 |



After long time and price wise correction. On 17th Nov it has confirmed th DB set on daily chart with resonalble volumes. Hence we advise client to buy near 964 for the price target of 1019 and 1045 with 909 as SL. Stochastics is also supporting this setup.

Rating : Long / BUY

14-Nov-17

| | |
|----------------------|-----------------|
| BSE Code | 500182 |
| NSE Symbol | HEROMOTOCO |
| 52wk Range H/L | 2849.50/4091.95 |
| Mkt Capital (Rs Cr) | 72989 |
| Av.Cash Volume(,000) | 202018 |
| Open Interest | 1764800 |

| | |
|----------------|------|
| Buy Price | 3655 |
| Stop Loss | 3558 |
| Target Price1 | 3738 |
| Target Price2 | 3873 |
| Upside in Tgt1 | 2% |
| Upside in Tgt2 | 6% |

Technical Chart



Heromotocorp has corrected around 13% since last one and half month. Currently the stock has found a strong support at 200 DMA .The momentum indicators (like RSI and Stochastic) also reached at their oversold zones. So some pullback rally is expected from the current level.

Therefore we advise traders to initiate long position in the stock near Rs 3655 with a stop loss of Rs 3558. The upside targets are Rs 3738 and Rs 3873.

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