

Trading Calls

BALRAMCHIN Long/Buy 22th Jan 2018

First time after correction of few days its has broken 8SMA with good volume. Momentum oscillator stockhastics is giving strong signal for trend reversal. Hence we recommend buy at 123 for the price targets of 136 and 146 with 114 as SL.

KWALITY Long/Buy 18th Jan 2018

Kwality has taken support near just preceding bottom with good volume. During consolidation and corrective fall volume was very low. Hence we advise client to buy at 106 for the price targets of 114 and 127 with 98 as SL.

BANKINDIA Long/Buy 17th Jan 2018

Bank India is in rising trend but last few couple of days its falling in corrective mode and today it has englfd the previous bar with good volume which is sign of reversal. Stochastics is also suppotng this pattern and formed double bottom also. Therefore we advise our client to buy at 163.75 for the price targets of 181 and 192 with 147 as SL.

DISHTV Long/Buy 17th Jan 2018

DISHTV has taken support at 75% retracement level of preceding impulse. Multiple times it has take support in oversold zone. Hence we recommend Buy at 74.50 for the price targets of 81 and 85.60 with 68 SL.

MMTC Long/Buy 12th Jan 2018

MMTC has corrected over 32% in a time span of just two months. Currently it is consolidating near 100 & 200 DMA. Therefore we advise traders to initiate long position in the stock near Rs 67.90 with a stop loss of Rs 61.50. The upside targets are Rs 76 and Rs 88.

PGHH Long/Buy 9th Jan 2018

After making a recent high of 9900, PGHH has been consolidating near 50 DMA. Therefore we advise traders to initiate long position in the stock near Rs 9295 with a stop loss of Rs 8804. The upside targets are Rs 9887 and Rs 10674.

UPL Long/Buy 2nd Jan 2018

Stock is in support at 50 SMA with good volume. Hence we reco 4 for the price targets of 814 and 844 with 714 as SL. Starting the whole pattern and forming higher high, higher low formation.

UPL Tgt 1
Achived

Market	Value	% Change
SGX Nifty	10999.50	0.29%

Nifty Key Levels

Support	S1 : 10659	S2 : 10592
Resistance	R1 : 11040	

Market Outlook

Investor sentiment continues to be highly positive. Nifty put writers are writing options of higher strike price almost as quickly as Nifty makes newer high. On-going Q3 quarter results are unfolding almost in-line with the street expectations. And double-digit growth for Nifty EPS in FY18 is almost secured. Though there does not yet appear any threat to this on-going rally in terms of market technicals, it's worth to remember that stock market can never be a one-way street. So it would be prudent to continue trading long but with trailing stop loss. Post fresh gap made again this Monday, Nifty trend reversal level gets shifted upward to 10,592.

Institutional Turnover			
FII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
22-Jan-18	7002	5435	1568
Jan-18	87394	80818	6575
DII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
22-Jan-18	3583	4045	(462)
Jan-18	59434	59147	286

Sectoral Performance (%)				
	1 Day	1 Week	1Month	1 Year
Auto Components	0.3	(1.7)	(0.3)	43.6
Automobiles	0.2	(0.7)	(2.8)	25.8
Chemicals	0.4	(2.0)	2.8	37.9
Construction Materials	0.3	(3.2)	1.9	38.4
Construction & Engg	0.2	0.1	5.2	32.5
Div. Financial Services	0.9	2.0	12.2	58.7
Electrical Equipment	1.7	(0.5)	6.6	38.9
Energy	2.0	(0.1)	0.1	35.4
Financials	0.3	1.7	3.6	42.4
Health Care	0.8	0.4	3.9	3.4
Household Durables	0.1	(0.1)	4.4	56.62
Household Pers. Products	1.6	1.8	3.0	12.9
Information Technology	2.73	7.9	13.0	34.2
Metals/Mining/Minerals	(0.7)	(5.6)	4.1	24.7
Telecom	(1.4)	(4.3)	(5.0)	31.2
Utilities	(0.2)	(3.1)	(1.0)	18.3

Participant wise Open Interest In Equities Derivative (no. of contracts)

Long Position				
	DII	FII	Pro	Other
Future Index	18880	149756	24001	338677
Future Stock	48232	480383	194912	1234848
Option Index Call	62061	339591	195998	399428
Option Index Put	96232	334069	169673	1069349
Option Stock Call	228	26065	57709	368826
Option Stock Put	0	30033	54982	137468

Short Position				
	DII	FII	Pro	Other
Future Index	48894	139498	71347	271575
Future Stock	808041	517099	108690	524545
Option Index Call	0	103352	246101	647624
Option Index Put	0	266778	385436	1017109
Option Stock Call	0	41266	143204	268358
Option Stock Put	0	25567	57348	139568

High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
532497	RADICO	39.6
533758	APLAPOLLO	29.2
533155	JUBLFOOD	27.2
511431	VAKRANSOFT	23.9
506690	UNICHEMLAB	20.6
532540	TCS	20.3
530001	GUJALKALI	19.7
503310	SWANENERGY	19.5
511288	GRUH	18.4
532254	POLARIS	17.4

High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
532511	EXCELCROP	79.8
500288	MOREPENLAB	40.8
530007	JKTYRE	26.8
502865	FORBESGOK	25.5
533107	RDEL	25.1
500168	GOODYEAR	24.8
533179	PERSISTENT	21.9
502330	IPAPPM	21.6
524348	AARTIDRUGS	21.5
501455	GREAVESCOT	21.1

Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
532915	RELIGARE	(27.68)
532654	MCLEODRUSS	(11.62)
532839	DISHTV	(10.78)
500870	CASTROLIND	(10.19)
500104	HINDPETRO	(6.88)
530965	IOC	(6.66)
532349	TCI	(6.46)
526586	WIMPLAST	(6.45)
500380	JKLAKSHMI	(6.18)
500271	MFSL	(5.34)

Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
520056	SUNCLAYLTD	(10.33)
532276	SYNDIBANK	(8.27)
538567	GULFOILLUB	(7.83)
524200	VINATIORGA	(7.57)
532454	BHARTIARTL	(7.36)
532178	ENGINERSIN	(7.08)
532418	ANDHRABANK	(7.05)
531768	POLYMED	(5.80)
533552	RUPA	(5.48)
532638	SHOPERSTOP	(5.35)

* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

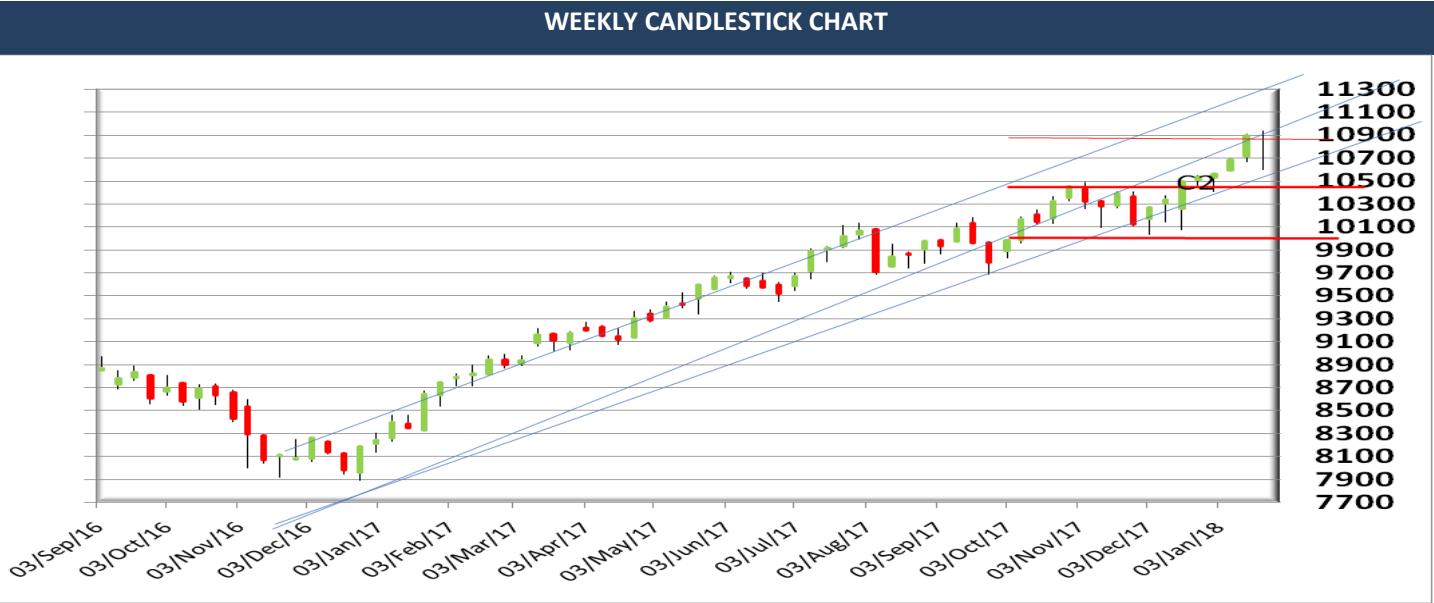
* PS- Price Score is of a company is relative price performance in multiple time-frame

Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

As discussed in the previous week the weekly gap played to the full extent and Nifty gained 213 points during the week touching intraday high of 10906. At 10900 Nifty has reached three important mile stones;

- 1. It has reached the measured range of inverse Head and Shoulder which began from the level of 8900 in February 2017.
- 2. It has reached the top of Box Range 10100 to 10500 and then 10500 to 10900.
- 3. It has reached the top of Bull Channel (C2).

The Nifty is now at the top of the Bull Channel (C2) range for which for the next week is 10940 to 10600. Having achieved three important milestones, we should see a correction in Nifty. Particularly since Nifty is now in the overbought. RSI on daily charts is at about 77. So, though we see no indications on the charts correction appears to be very much imminent. On correction major support will emerge at 10600 levels i.e near the weekly gap up of 13th January.



RESISTANCE AND SUPPORT LEVELS BASED ON WEEKLY AND DAILY ANALYSIS

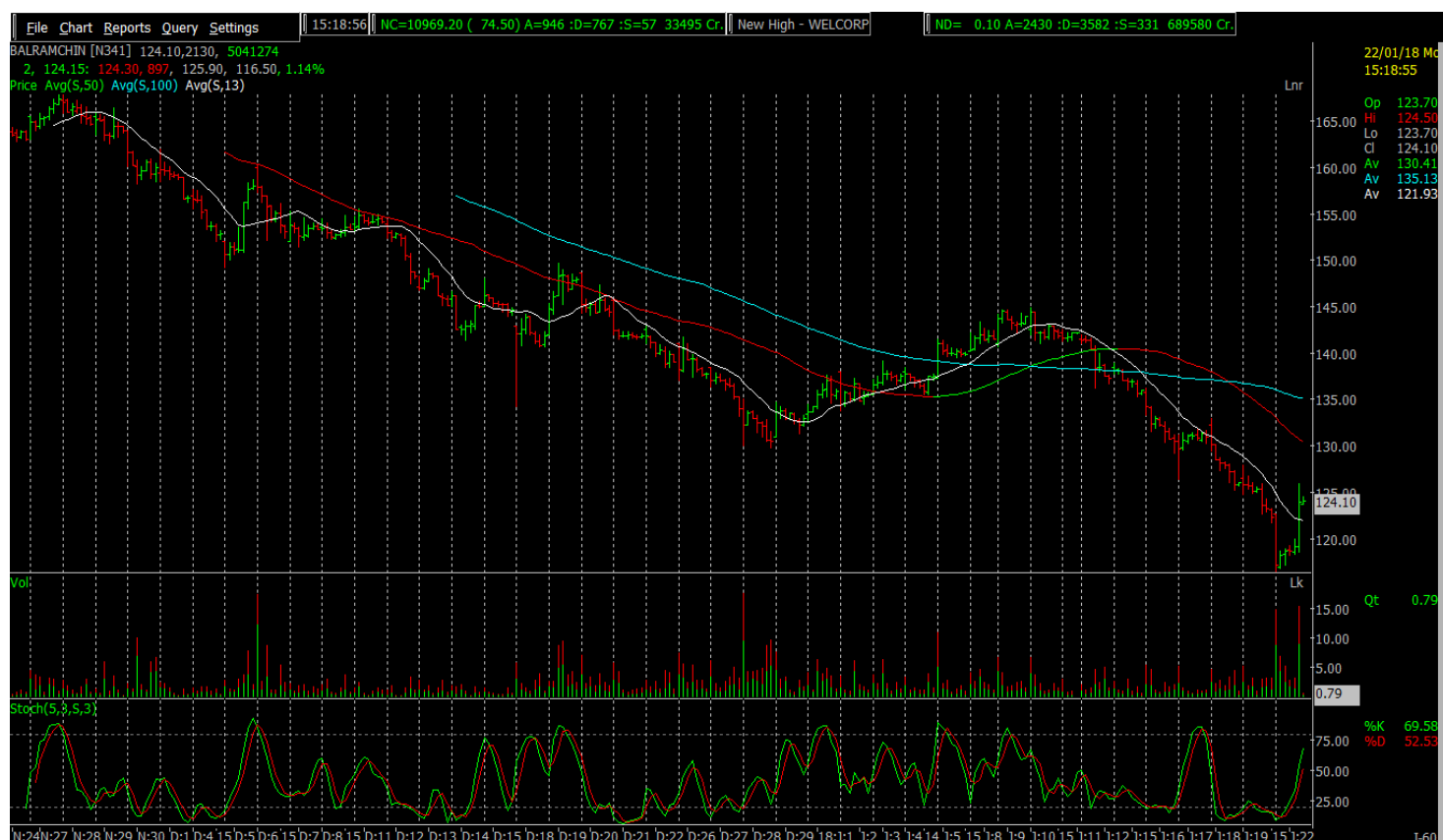
RESISTANCE/SUPPORT	NIFTY LEVEL	JUSTIFICATION
Resistance 1	10960	ALL TIME HIGH
Resistance 2	10940	TOP OF BULL CHANNEL(C2)
Resistance 3	11000	PSYCHOLOGICAL LEVEL
Support 1	10666	PREVIOUS WEEK LOW
Support 2	10600	BOTTOM OF BULL CHANNEL (C2)
Support 3	10566	GAP UP 13 JANUARY

Rating : Long / BUY

Initiation Date 22-Jan-18

BSE Code	500038
NSE Symbol	BALRAMCHIN
52wk Range H/L	182.50/116.25
Mkt Capital (Rs Cr)	2923
Av.Cash Volume	1,725
Open Interest	-

Buy Price	123
Stop Loss	114
Target Price1	136
Target Price2	146
Upside in Tgt1	10.57
Upside in Tgt2	18.70

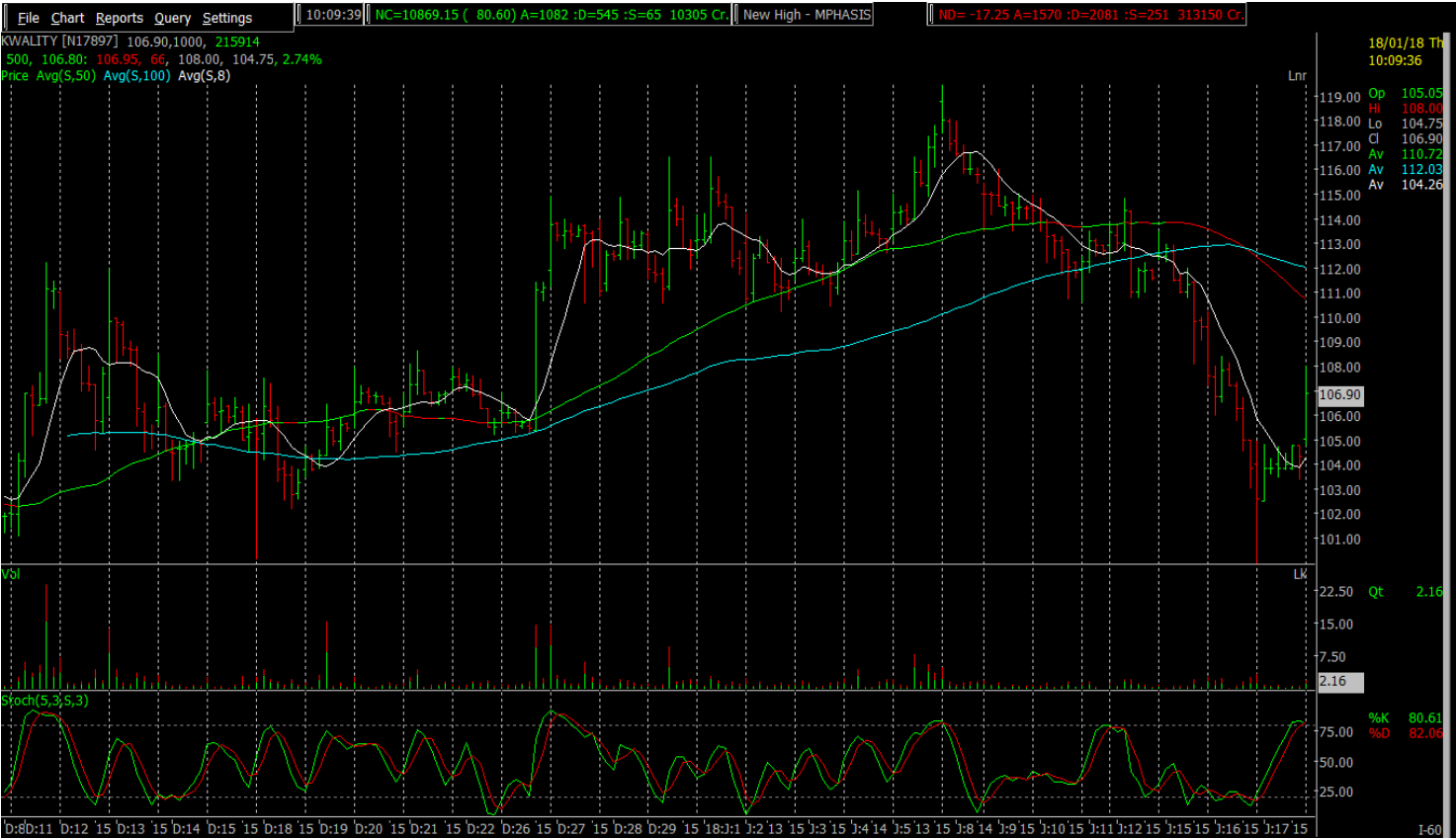


First time after correction of few days its has broken 8SMA with good volume. Momentum oscillator stockstastics is giving strong signal for trend reversal. Hence we recommend buy at 123 for the price targets of 136 and 146 with 114 as SL.

Rating : Long / BUY

Initiation Date 18-Jan-18

BSE Code	531882	Buy Price	106
NSE Symbol	KWALITY	Stop Loss	98
52wk Range H/L	169.05/95.50	Target Price1	114
Mkt Capital (Rs Cr)	2541	Target Price2	127
Av.Cash Volume	584	Upside in Tgt1	7.55
Open Interest	-	Upside in Tgt2	19.81



Kwality has taken support near just preceding bottom with good volume. During consolidation and corrective fall volume was very low. Hence we advise client to buy at 106 for the price targets of 114 and 127 with 98 as SL.

Rating : Long / BUY

Initiation Date 17-Jan-18

BSE Code	532149	Buy Price	163.75
NSE Symbol	23th Jan 2018	Stop Loss	147
52wk Range H/L	216.70/111.40	Target Price1	181
Mkt Capital (Rs Cr)	19367	Target Price2	192
Av.Cash Volume	5,810	Upside in Tgt1	10.53
Open Interest	-	Upside in Tgt2	17.25



Bank India is in rising trend but last few couple of days its falling in corrective mode and today it has englfd the previous bar with good volume which is sign of reversal. Stochastics is also suppoting this pattern and formed double bottom also. Therefore we advise our client to buy at 163.75 for the price targets of 181 and 192 with 147 as SL.

Rating : Long / BUY

Initiation Date 17-Jan-18

BSE Code	532839
NSE Symbol	DISHTV
52wk Range H/L	110.95/68
Mkt Capital (Rs Cr)	7893
Av.Cash Volume	2,841
Open Interest	-

Buy Price	74.5
Stop Loss	68
Target Price1	81
Target Price2	85.6
Upside in Tgt1	8.72
Upside in Tgt2	14.90



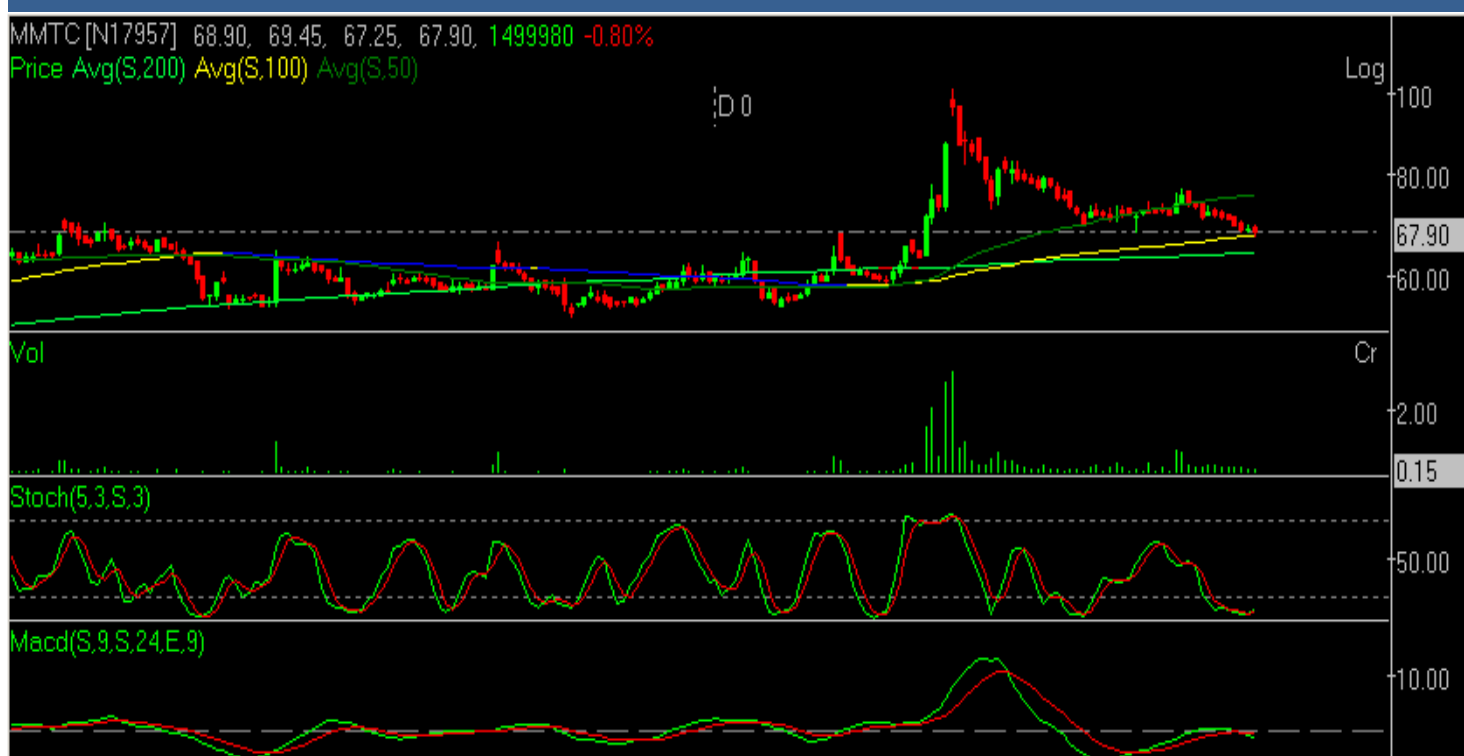
DISHTV has taken support at 75% retracement level of preceding impulse. Stochastics is also trading in oversold zone and giving signal to move on upper side. Multiple times it has take support in oversold zone. Hence we recommend Buy at 74.50 for the price targets of 81 and 85.60 with 68 SL.

Rating : Long / BUY

12-Jan-18

BSE Code	513377	Buy Price	67.9
NSE Symbol	MMTC	Stop Loss	61.5
52wk Range H/L	101.60/53.55	Target Price1	76
Mkt Capital (Rs Cr)	6800	Target Price2	88
Av.Cash Volume(,000)	864	Upside in Tgt1	12%
Open Interest	NA	Upside in Tgt2	30%

Technical Chart



MMTC has corrected over 32% in a time span of just two months. Currently it is consolidating near 100 & 200 DMA. The momentum indicators (RSI, Stochastic) have also reached at deep oversold zone. So some pullback rally is expected in the stock from the current level.

Therefore we advise traders to initiate long position in the stock near Rs 67.90 with a stop loss of Rs 61.50. The upside targets are Rs 76 and Rs 88.

2

Rating : Long / BUY

9-Jan-18

BSE Code	500459
NSE Symbol	PGHH
52wk Range H/L	9900/6611.15
Mkt Capital (Rs Cr)	30172
Av.Cash Volume(,000)	6640
Open Interest	NA

Buy Price	9295.05
Stop Loss	8804
Target Price1	9887
Target Price2	10674
Upside in Tgt1	6%
Upside in Tgt2	15%

Technical Chart



After making a recent high of 9900, PGHH has been consolidating near 50 DMA. The momentum indicators (RSI, Stochastic) have reached at deep oversold zone. So some pullback rally is expected in the stock from the current level.

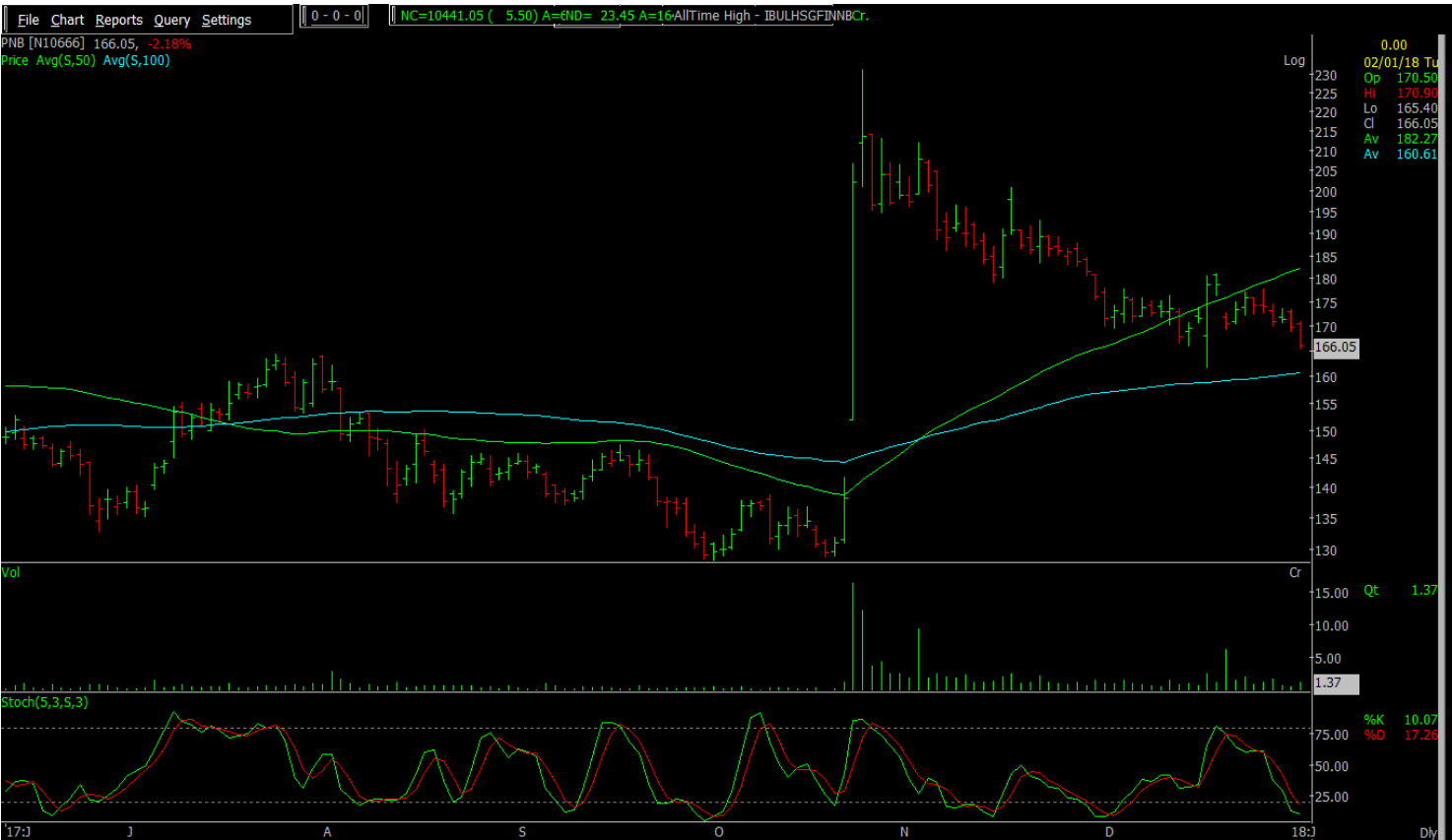
Therefore we advise traders to initiate long position in the stock near Rs 9295 with a stop loss of Rs 8804. The upside targets are Rs 9887 and Rs 10674.

2

Rating : Long / BUY

Initiation Date 2-Jan-18

BSE Code	532461	Buy Price	167.7
NSE Symbol	PNB	Stop Loss	149
52wk Range H/L	231.60/113.30	Target Price1	186.4
Mkt Capital (Rs Cr)	40701	Target Price2	196
Av.Cash Volume	15,466	Upside in Tgt1	11.15
Open Interest	-	Upside in Tgt2	16.88

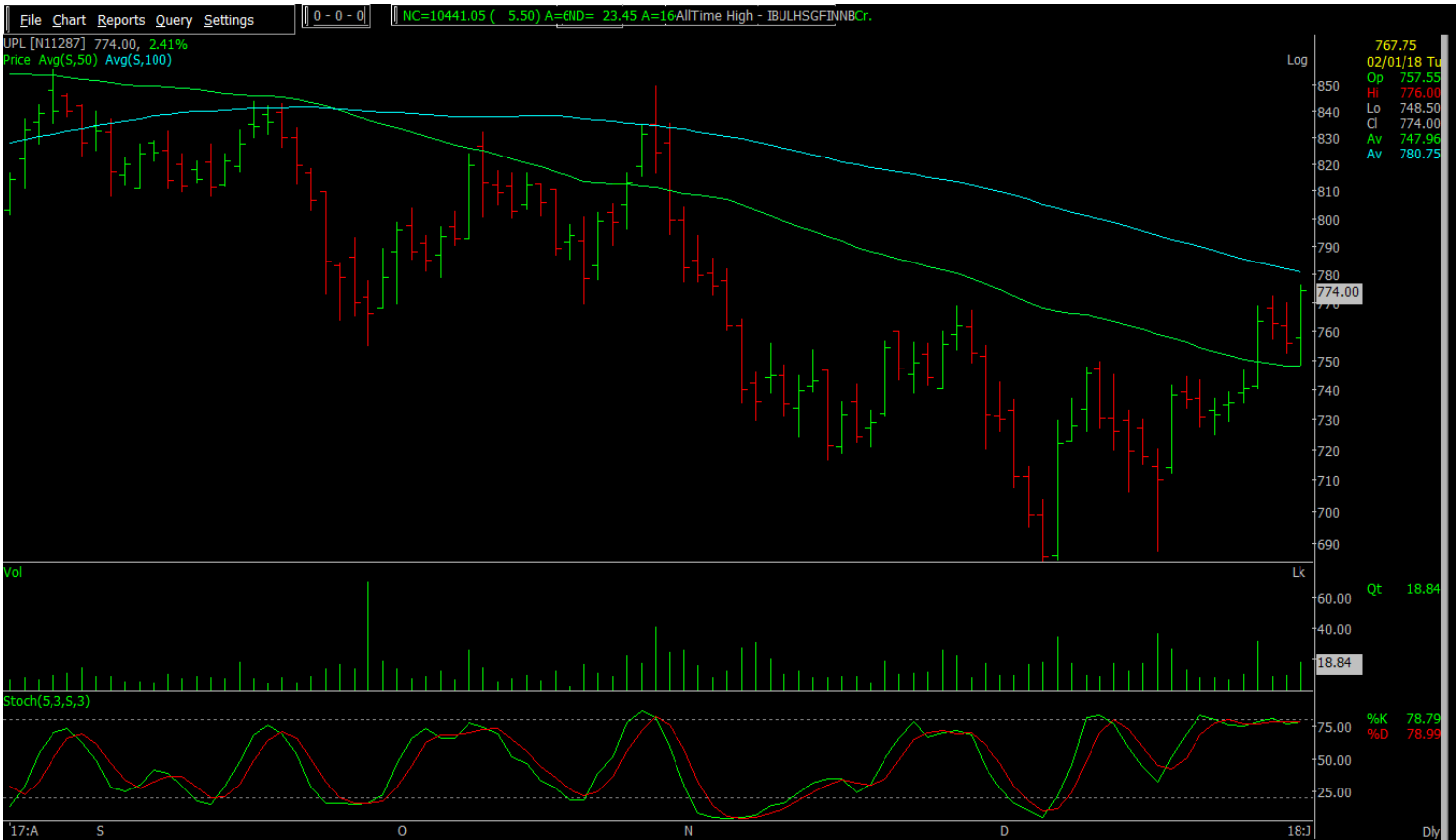


Since 26/10/17 stock is falling in corrective mode and it has retraced less than 61.8% of entire just preceding. During corrective fall it is not breking 100 SMA and now a days trading very close to 100 SMA. Risk reward is favourable here. Therefore we recommend buy at 167.70 for the price targets of 186.40 and 196 with 149 as SL. During entire recent corrective fall volume is very low and this is technical good.

Rating : Long / BUY

Initiation Date 2-Jan-18

BSE Code	512070	Buy Price	764
NSE Symbol	UPL	Stop Loss	714
52wk Range H/L	902/645.60	Target Price1	814
Mkt Capital (Rs Cr)	38863	Target Price2	844
Av.Cash Volume	27,204	Upside in Tgt1	6.54
Open Interest	-	Upside in Tgt2	10.47



Stock is in rising trend and taken support at 50 SMA with good volume. Hence we recommend buy at 764 for the price targets of 814 and 844 with 714 as SL. Stochastics is supporting the whole pattern and forming higher high, higher low formation.



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