

Trading Calls

INFRATEL

Long/Buy

21th Apr 2017

Broadly it is trading in channel from last few couple of weeks., Just few days back It has taken support at lower channel with good volumes. Therefore we advise our client to buy near 349.75 for the price target of 370 and second price target of 377 with 330 as SL. Stochastic and QQE is also supporting pattern.

NITINFIRE

Long/Buy

21th Apr 2017

Alteration completely visible in corrective wave so after completing wave 4 we advise our client to buy for the price target of 26.45 and 27.10 with 23.55 as SL. QQE is trending and Stochastic is also in rising trend.

JPASSOCIAT

Long/Buy

18th Apr 2017

Last few couple of days stock is falling corrective and today it has taken support near trend line with resonable volume. Therefore we advise our client to buy for the price target of 14.10 and 14.60 with 11.90 as SL. Stochastics & QQE is in favour.

DELTACORP

Long/Buy

17th Apr 2017

Fresh breakout after consolidation in intraday chart with good volume. During corrective fall volume was very low which is supportive in nature. Hence we advise our client to buy near 174 for the first price target of 188 and seond price target of 194 with 161 as SL. Stochastic has also taken support and moving from over sold zone to upper side

PCJWELLER

Long/Buy

17th Apr 2017

Last 7 trading days stock is in correction and almost retraced 61.8% of preceding impulse with low volume. But today it has retraced almost 50% of entire correction which is technically positive. Therefore we advise our client to buy at 426 for the first price target of 452 and second price target of 464 with 406 as SL

STAR

Long/Buy

14th Apr 2017

STAR has corrected over 13% since last couple of months. Currently it is getting a strong support near 200 DMA at Rs 1086. some delivery based buying was also witnessed in the stock since last couple of trading sessions. Therefore we advise traders to initiate long position in the stock near Rs 1104 with a stop loss of Rs 1049. The upside targets are Rs 1158 and Rs 1204.

APOLLOHOSP

Long/Buy

11th Apr 2017

Long price and time wise correction in wave II Apollohospital has given signal for expected v of 3 of III which is our second target. Hence we advise our client to buy at 1176 for the price target of 1227 and second price target of 1250 with 1125 as SL.

Market	Value	% Change
SGX Nifty	9247.00	0.22%

Nifty Key Levels

Support	S1: 9154	
Resistance	R1: 9276	

Market Outlook

9100 PE after defending selling pressures arising out of bearish price pattern for four consecutive trading days, finally had the last laugh. Strong open interest outstanding at 9100 PE in fact got further added by 9.0 lakh more contracts yesterday and now out-standing at 9100 PE is 59.7 lakh contracts. This makes 9100 sacrosanct for April series. Positive move triggered in global markets by possibility of pro EU president in France even triggered unwinding in 9300 CE for May series yesterday suggesting nervousness of bears. If Nifty remains above 9235 today, it will confirm breakout from head and shoulder pattern on hourly chart with pattern target of 9325.

Institutional Turnover			
FII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
24-Apr-17	4002	4282	(280)
Apr-17	59705	64687	(4982)
DII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
24-Apr-17	3480	2496	984
Apr-17	44869	39549	5320

Sectoral Performance (%)				
	1 Day	1 Week	1Month	1 Year
Auto Components	1.0	2.7	6.2	39.1
Automobiles	1.3	1.6	0.9	20.4
Chemicals	0.8	3.2	6.8	39.6
Consumer Finance	0.9	2.1	7.9	60.3
Construction Materials	4.3	4.9	9.5	37.4
Construction & Engg	0.2	0.1	5.2	32.5
Div. Financial Services	0.9	2.0	12.2	58.7
Electrical Equipment	0.4	2.1	9.2	25.0
Energy	0.7	1.3	6.5	46.0
Financials	1.4	1.8	5.3	43.9
Health Care	(0.4)	(1.4)	(1.8)	(1.5)
Household Durables	0.3	0.9	6.5	33.91
Household Pers. Products	1.6	1.8	3.0	12.9
Information Technology	0.49	0.7	(5.2)	(8.9)
Metals/Mining/Minerals	0.6	0.3	(7.1)	32.5
Telecom	0.5	2.0	2.6	(4.9)
Utilities	0.3	2.4	3.7	26.0

Participant wise Open Interest In Equities Derivative (no. of contracts)

Long Position				
	DII	FII	Pro	Other
Future Index	23562	226407	22089	151118
Future Stock	25261	499233	166722	884501
Option Index Call	142648	234158	214006	434513
Option Index Put	9763	437554	169628	621426
Option Stock Call	170	27279	49490	289025
Option Stock Put	40	27282	42757	122617

Short Position				
	DII	FII	Pro	Other
Future Index	22827	111564	74710	214075
Future Stock	435005	765533	101580	273599
Option Index Call	0	213797	200071	611457
Option Index Put	0	80233	375221	782918
Option Stock Call	0	33432	122905	209627
Option Stock Put	0	17300	57241	118155

High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
532832	IBREALEST	83.2
532526	DISHMAN	41.1
523405	JMFINANCIL	38.7
500302	PEL	32.0
532922	EDELWEISS	31.0
505744	FMGOETZE	27.7
500109	MRPL	26.1
512573	AVANTI	25.9
532714	KEC	25.2
511196	CANFINHOME	22.9

High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
511676	GICHSGFIN	55.4
500710	AKZOINDIA	25.9
532798	NETWORK18	24.3
531508	EVEREADY	23.9
500210	INGERRAND	22.5
532218	SOUTHBANK	22.1
532254	POLARIS	22.0
530007	JKTYRE	21.4
501425	BBTC	20.2
534139	SCHNEIDER	20.0

Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
533265	GALLISPAT	(50.49)
532839	DISHTV	(12.77)
535648	JUSTDIAL	(11.46)
532712	RCOM	(10.09)
532822	IDEA	(8.61)
500163	GODFRYPHLP	(5.99)
532915	RELIGARE	(5.83)
532819	MINDTREE	(5.21)
507488	GMBREW	(4.31)
531768	POLYMED	(4.24)

Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
533096	ADANIPOWER	(16.54)
500295	SSLT	(11.48)
500188	HINDZINC	(10.43)
526299	MPHASIS	(10.41)
532755	TECHM	(9.99)
500470	TATASTEEL	(9.19)
533171	UNITEDBNK	(8.25)
532523	BIOCON	(6.92)
500570	TATAMOTORS	(5.97)
532221	SONATSOFTW	(5.55)

* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

* PS- Price Score is of a company is relative price performance in multiple time-frame

Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

Rating : Long / BUY

Initiation Date 21-Apr-17

BSE Code	534816
NSE Symbol	INFRATEL
52wk Range H/L	412.55/283.10
Mkt Capital (Rs Cr)	64477
Av.Cash Volume	18,053
Open Interest	-

Buy Price	349.75
Stop Loss	330
Target Price1	370
Target Price2	377
Upside in Tgt1	5.79
Upside in Tgt2	7.79



Broadly it is trading in channel from last few couple of weeks., Just few days back It has taken support at lower channel with good volumes. Therefore we advise our client to buy near 349.75 for the price target of 370 and second price target of 377 with 330 as SL. Stochastic and QQE is also supporting pattern.

25th Apr 2017

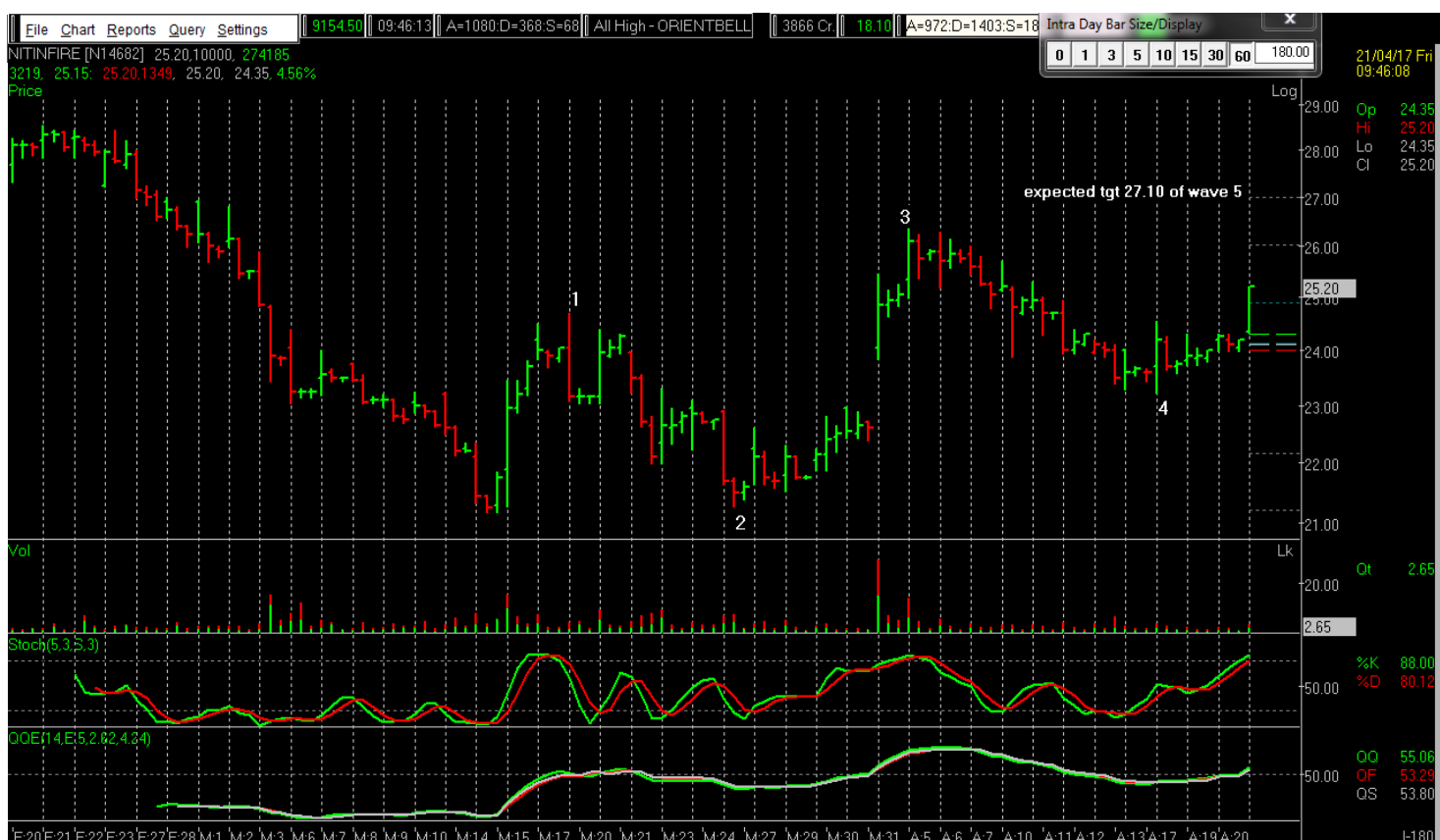
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Rating : Long / BUY

Initiation Date 21-Apr-17

BSE Code	532854
NSE Symbol	NITINFIRE
52wk Range H/L	39.35/21.20
Mkt Capital (Rs Cr)	730
Av.Cash Volume	197
Open Interest	-

Buy Price	25
Stop Loss	23.55
Target Price1	26.45
Target Price2	27.1
Upside in Tgt1	5.80
Upside in Tgt2	8.40



Alteration completely visible in corrective wave so after completing wave 4 we advise our client to buy for the price target of 26.45 and 27.10 with 23.55 as SL. QQE is trending and Stochastic is also in rising trend.

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Rating : Long / BUY

Initiation Date 18-Apr-17

BSE Code	532532
NSE Symbol	JPASSOCIAT
52wk Range H/L	16.80/5.30
Mkt Capital (Rs Cr)	3174
Av.Cash Volume	1,936
Open Interest	-

Buy Price	13
Stop Loss	11.9
Target Price1	14.1
Target Price2	14.6
Upside in Tgt1	8.46
Upside in Tgt2	12.31



Last few couple of days stock is falling corrective and today it has taken support near trend line with resonable volume. Therefore we advise our client to buy for the price target of 14.10 and 14.60 with 11.90 as SL. Stochastics & QQE is in favour.

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Rating : Long / BUY

Initiation Date 17-Apr-17

BSE Code	532848
NSE Symbol	DELTACORP
52wk Range H/L	218.40/76.80
Mkt Capital (Rs Cr)	4052
Av.Cash Volume	2,390
Open Interest	-

Buy Price	174
Stop Loss	161
Target Price1	188
Target Price2	194
Upside in Tgt1	8.05
Upside in Tgt2	11.49



Fresh breakout after consolidation in intraday chart with good volume. During corrective fall volume was very low which is supportive in nature. Hence we advise our client to buy near 174 for the first price target of 188 and second price target of 194 with 161 as SL. Stochastic has also taken support and moving from over sold zone to upper side.

Rating : Long / BUY

Initiation Date 17-Apr-17

BSE Code	534809
NSE Symbol	PCJWELLER
52wk Range H/L	531/288.75
Mkt Capital (Rs Cr)	7657
Av.Cash Volume	2,220
Open Interest	-

Buy Price	426
Stop Loss	406
Target Price1	452
Target Price2	464
Upside in Tgt1	6.10
Upside in Tgt2	8.92



Last 7 trading days stock is in correction and almost retraced 61.8% of preceding impulse with low volume. But today it has retraced almost 50% of entire correction which is technically positive. Therefore we advise our client to buy at 426 for the first price target of 452 and second price target of 464 with 406 as SL.

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Rating : Long / BUY

Initiation Date 13-Apr-17

BSE Code	532531
NSE Symbol	STAR
52wk Range H/L	918/1274.70
Mkt Capital (Rs Cr)	9875
Av.Cash Volume(,000)	314
Open Interest	2222400

Buy Price	1104.95
Stop Loss	1049
Target Price1	1158
Target Price2	1204
Upside in Tgt1	5%
Upside in Tgt2	9%

Technical Chart



STAR has corrected over 13% since last couple of months. Currently it is getting a strong support near 200 DMA at Rs 1086. some delivery based buying was also witnessed in the stock since last couple of trading sessions.

Therefore we advise traders to initiate long position in the stock near Rs 1104 with a stop loss of Rs 1049. The upside targets are Rs 1158 and Rs 1204.

The indicators (like RSI and MACD) are in oversold zone suggesting some fresh upside in the extreme short term.

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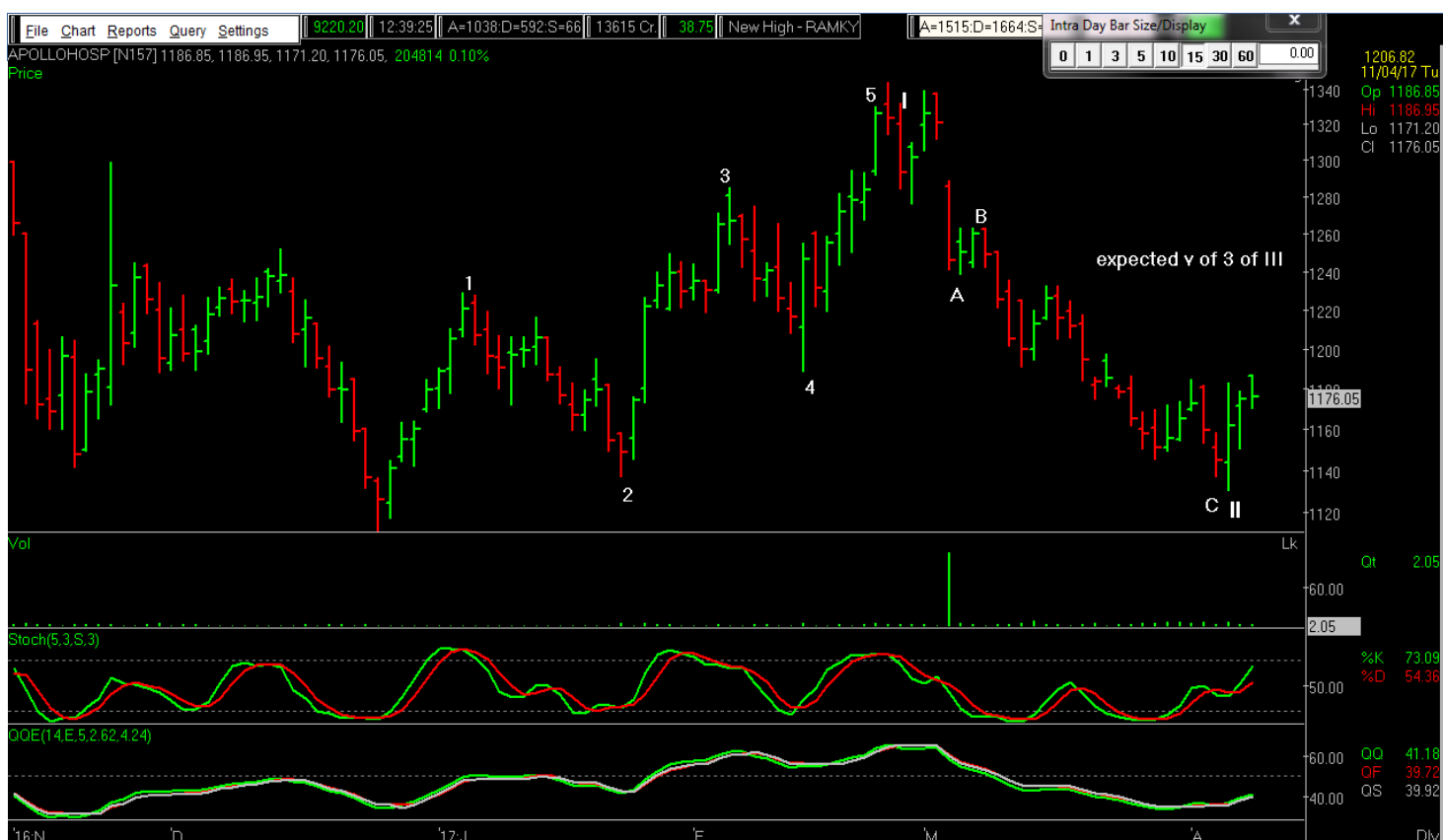
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Rating : Long / BUY

Initiation Date 11-Apr-17

BSE Code	508869
NSE Symbol	APOLLOHOSP
52wk Range H/L	1442.75/1110.75
Mkt Capital (Rs Cr)	16361
Av.Cash Volume	8,998
Open Interest	-

Buy Price	1176
Stop Loss	1125
Target Price1	1227
Target Price2	1250
Upside in Tgt1	4.34
Upside in Tgt2	6.29



Long price and time wise correction in wave II Apollohospital has given signal for expected v of 3 of III which is our second target. Hence we advise our client to buy at 1176 for the price target of 1227 and second price target of 1250 with 1125 as SL. Stochastic has also taken support in over sold zone.

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Rating : Long / BUY

Initiation Date 3-Apr-17

BSE Code	500096	Buy Price	286.9
NSE Symbol	DABUR	Stop Loss	270
52wk Range H/L	244.95/320	Target Price1	304
Mkt Capital (Rs Cr)	50556	Target Price2	327
Av.Cash Volume(,000)	598	Upside in Tgt1	6%
Open Interest	11453182	Upside in Tgt2	14%

Technical Chart



Dabur India is in continuous uptrend since January 2017. The stock has given a bullish breakout above 200 DMA with decent volumes. So some fresh buying is likely to emerge in the stock at the current level.

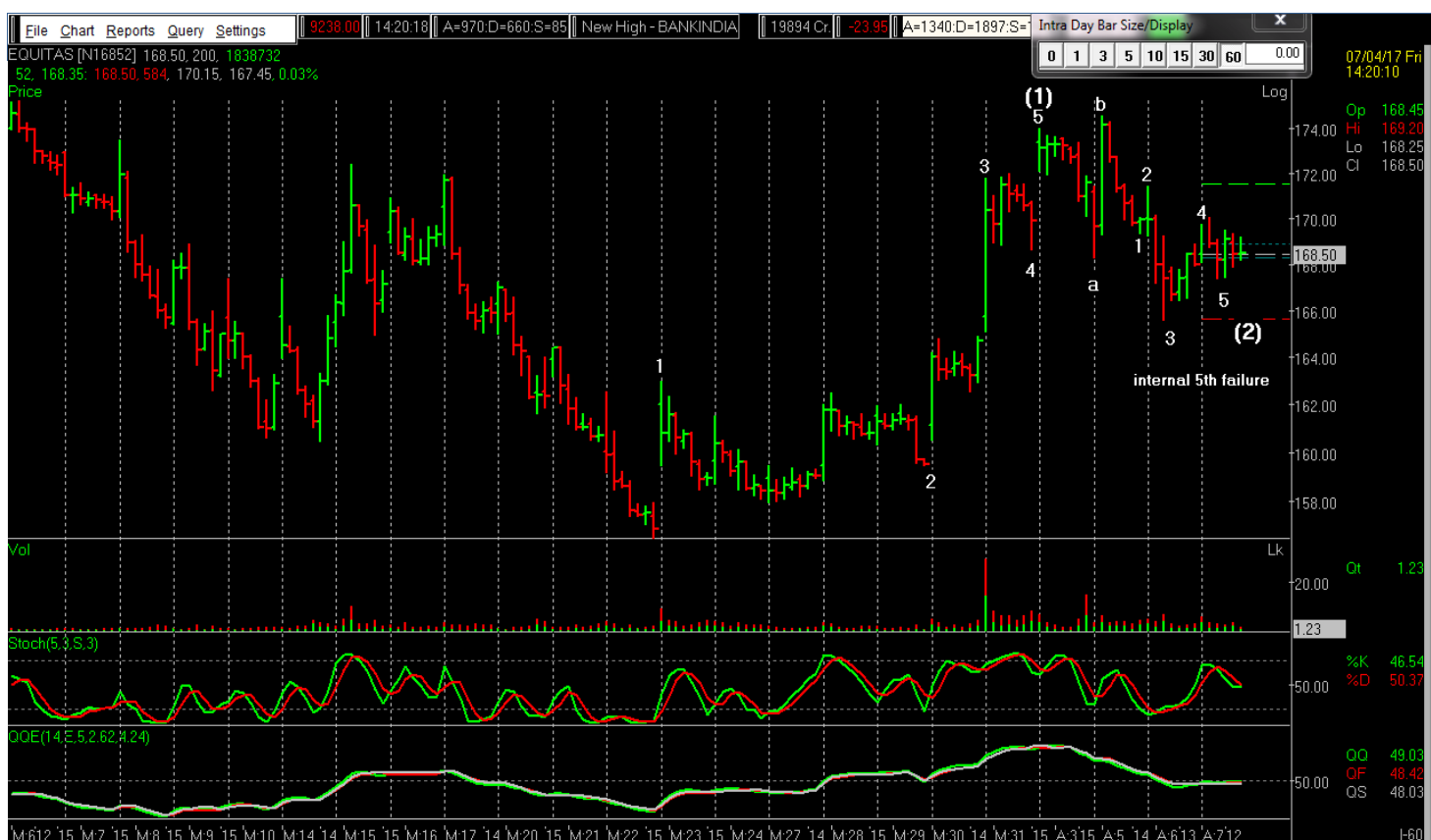
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Rating : Long / BUY

Initiation Date 7-Apr-17

BSE Code	539844
NSE Symbol	EQUITAS
52wk Range H/L	206/134.15
Mkt Capital (Rs Cr)	5702
Av.Cash Volume	2,394
Open Interest	-

Buy Price	168.5
Stop Loss	158
Target Price1	179
Target Price2	185
Upside in Tgt1	6.23
Upside in Tgt2	9.79



After completing one impulse from last 4 days it is spending time in wave (2) and further we expect that internal 3 of (3) it may move towards our first target price of 179 and 185. Hence we recommend buy at cmp 168.50 with 158 as SL.

Rating : Long / BUY

Initiation Date 3-Apr-17

BSE Code	500483	Buy Price	722.05
NSE Symbol	TATACOMM	Stop Loss	699
52wk Range H/L	372.80/783.90	Target Price1	744
Mkt Capital (Rs Cr)	20577	Target Price2	773
Av.Cash Volume(,000)	598	Upside in Tgt1	3%
Open Interest	13675	Upside in Tgt2	7%



The stock has corrected over 10% from its recent high of Rs 782 made on 16th March. Currently it has been consolidating near Rs 700 since last few days. Some delivery based buying was witnessed on last Friday.

Therefore we advise traders to initiate long position in the stock near Rs 722 with a stop loss of Rs 699. The upside targets are Rs 744 and Rs 773.

The indicators (like RSI and MACD) are in oversold zone suggesting some fresh upside in the extreme short term.

Rating : Long / BUY

Initiation Date

22-Mar-17

BSE Code	500126
NSE Symbol	MERCK
52wk Range H/L	625.10/1157
Mkt Capital (Rs Cr)	1701
Av.Cash Volume(,000)	38.4
Open Interest	NA

Buy Price	1025.7
Stop Loss	928
Target Price1	1123
Target Price2	1248
Upside in Tgt1	9%
Upside in Tgt2	22%

Technical Chart



After consolidating near 50 DMA since last one month, MERCK Ltd. has given a sharp pullback rally yesterday. The stock has also given a channel breakout above Rs 1020 with decent volumes.

Therefore we advise traders to initiate long position in the stock near Rs 1025 with a stop loss of Rs 928. The upside targets are Rs 1123 and Rs 1248.

The indicators (like RSI and MACD) are in oversold zone suggesting some fresh upside in the extreme short term.

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