

Trading Calls

WOCKPHARMA

Long/Buy

25th Apr 2017

In corrective fall of wave 2, volume is very low and today it has confirmed the bottom of wave 2 and we further expect that internal wave iii of 3 ro C it may touch 775. So we advise our client to buy near 741 for the price target of 763 and 765 with 719 as SL. Stochastic is also showing strength.

TATACOMM

Long/Buy

25th Apr 2017

From recent bottom to top, the mono wave is in impulse and broken trending impulse. Hence we advise our client to buy near 714 for the price target of 738 and 758 with 690 as SL. QQE and stochastic is also supporting the pattern.

NITINFIRE

Long/Buy

21th Apr 2017

Alteration completely visible in corrective wave so after completing wave 4 we advise our client to buy for the price target of 26.45 and 27.10 with 23.55 as SL. QQE is trending and Stochastic is also in rising trend.

JPASSOCIAT

Long/Buy

18th Apr 2017

Last few couple of days stock is falling corrective and today it has taken support near trend line with resonable volume. Therefore we advise our client to buy for the price target of 14.10 and 14.60 with 11.90 as SL. Stochastics & QQE is in favour.

DELTACORP

Long/Buy

17th Apr 2017

Fresh breakout after consolidation in intraday chart with good volume. During corrective fall volume was very low which is supportive in nature. Hence we advise our client to buy near 174 for the first price target of 188 and seond price target of 194 with 161 as SL. Stochastic has also taken support and moving from over sold zone to inner side

PCJWELLER

Long/Buy

17th Apr 2017

Last 7 trading days stock is in correction and almost retraced 61.8% of preceding impulse with low volume. But today it has retraced almost 50% of entire correction which is technically positive. Therefore we advise our client to buy at 426 for the first price target of 452 and second price target of 464 with 406 as SL.

STAR

Long/Buy

14th Apr 2017

STAR has corrected over 13% since last couple of months. Currently it is getting a strong support near 200 DMA at Rs 1086. Therefore we advise traders to initiate long position in the stock near Rs 1104 with a stop loss of Rs 1049. The upside targets are Rs 1158 and Rs 1204.

Market	Value	% Change
SGX Nifty	9341.00	-0.05%

Nifty Key Levels

Support	S1: 9303	S2: 9217
Resistance	R1: 9375	R2: 9415

Market Outlook

Post building strong base at 9100, Nifty yesterday went close to its flag pattern target of 9375. Open interest built up for May series is not providing any directional clue, but the initial range assumption remains 9100-9400. And based on the rising flag pattern, stop profit level for positional long remains at 9100. For trading long, trailing stop profit level would be 9220. In terms of fundamentals, Sensex is trading close to our calendar year 2017 target of 30247. Trump administration have proposed biggest tax cut in U.S. history - with cuts that would benefit businesses, the middle class and high-earning individuals. Whether this Bill will pass in the house and senate or will have similar fate as that of healthcare bill that Trump had proposed in lieu of obamacare will be another volatility inducing event. Key event to watch out today are Bank of Japan policy announcement, ECB policy meeting and F&O Expiry.

Institutional Turnover			
Fill	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
26-Apr-17	5358	5851	(493)
Apr-17	59705	64687	(4982)
DII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
26-Apr-17	3813	2802	1011
Apr-17	44869	39549	5320

Sectoral Performance (%)				
	1 Day	1 Week	1Month	1 Year
Auto Components	0.5	2.1	7.4	40.3
Automobiles	0.9	2.8	3.0	21.9
Chemicals	0.1	2.3	8.2	40.5
Consumer Finance	(2.5)	1.8	8.7	56.3
Construction Materials	(0.0)	4.7	10.7	38.8
Construction & Engg	0.2	0.1	5.2	32.5
Div. Financial Services	0.9	2.0	12.2	58.7
Electrical Equipment	(0.3)	1.3	9.7	25.6
Energy	(1.0)	1.5	6.7	47.6
Financials	0.4	3.2	7.1	44.4
Health Care	(0.6)	(1.2)	(1.8)	(1.5)
Household Durables	(0.8)	(0.3)	6.3	33.66
Household Pers. Products	1.6	1.8	3.0	12.9
Information Technology	(0.84)	(0.9)	(6.0)	(11.0)
Metals/Mining/Minerals	(0.1)	(0.6)	(6.9)	32.1
Telecom	(0.1)	4.1	5.4	(3.7)
Utilities	(0.8)	(0.0)	3.1	26.5

Participant wise Open Interest In Equities Derivative (no. of contracts)

Long Position				
	DII	FII	Pro	Other
Future Index	23295	271757	24741	216482
Future Stock	29641	598032	162004	898501
Option Index Call	143192	270009	205388	395363
Option Index Put	9763	437306	162327	767773
Option Stock Call	105	26176	55350	268329
Option Stock Put	0	24769	47386	125536

Short Position				
	DII	FII	Pro	Other
Future Index	26462	164401	81002	264410
Future Stock	431314	816474	98341	342049
Option Index Call	0	217011	179541	617400
Option Index Put	0	97305	399874	879991
Option Stock Call	0	34409	124499	191052
Option Stock Put	0	18571	61316	117804

High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
532832	IBREALEST	89.2
523405	JMFINANCIL	40.9
500407	SWARAJENG	34.1
532526	DISHMAN	33.8
532636	INDIAINFO	31.4
500302	PEL	30.2
532149	BANKINDIA	28.9
523367	DCMSHRIRAM	27.3
533758	APLAPOLLO	24.7
505744	FMGOETZE	23.9

High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
511676	GICHSGFIN	46.1
532798	NETWORK18	30.4
531508	EVEREADY	23.9
532254	POLARIS	22.1
532156	VAIBHAVGEM	21.3
500210	INGERRAND	20.1
511072	DHFL	20.1
500877	APOLLOTYRE	19.8
530007	JKTYRE	19.7
532218	SOUTHBANK	19.6

Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
533265	GALLISPAT	(46.73)
532839	DISHTV	(11.57)
532712	RCOM	(9.39)
535648	JUSTDIAL	(9.22)
504067	ZENSARTECH	(8.99)
532915	RELIGARE	(8.49)
532822	IDEA	(6.66)
532800	TV18BRDCST	(5.86)
526612	BLUEDART	(4.73)
507488	GMBREW	(4.19)

Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
533096	ADANIPOWER	(18.05)
500188	HINDZINC	(14.76)
500295	SSLT	(11.76)
526299	MPHASIS	(11.47)
532755	TECHM	(11.16)
533171	UNITEDBNK	(10.16)
500470	TATASTEEL	(8.32)
500570	TATAMOTORS	(4.45)
500690	GSFC	(2.83)
500106	IFCI	(2.81)

* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

* PS- Price Score is of a company is relative price performance in multiple time-frame

Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

Rating : Long / BUY

Initiation Date

25-Apr-17

BSE Code	532300
NSE Symbol	WOCKPHARMA
52wk Range H/L	1129/627
Mkt Capital (Rs Cr)	8191
Av.Cash Volume	2,129
Open Interest	-

Buy Price	741
Stop Loss	719
Target Price1	763
Target Price2	775
Upside in Tgt1	2.97
Upside in Tgt2	4.59



In corrective fall of wave 2, volume is very low and today it has confirmed the bottom of wave 2 and we further expect that internal wave iii of 3 ro C it may touch 775. So we advise our client to buy near 741 for the price target of 763 and 765 with 719 as SL. Stochastic is also showing strength.

27th Apr 2017

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Rating : Long / BUY

Initiation Date

25-Apr-17

BSE Code	500483
NSE Symbol	TATACOMM
52wk Range H/L	784/404.85
Mkt Capital (Rs Cr)	20347
Av.Cash Volume	4,476
Open Interest	-

Buy Price	714
Stop Loss	690
Target Price1	738
Target Price2	758
Upside in Tgt1	3.36
Upside in Tgt2	6.16



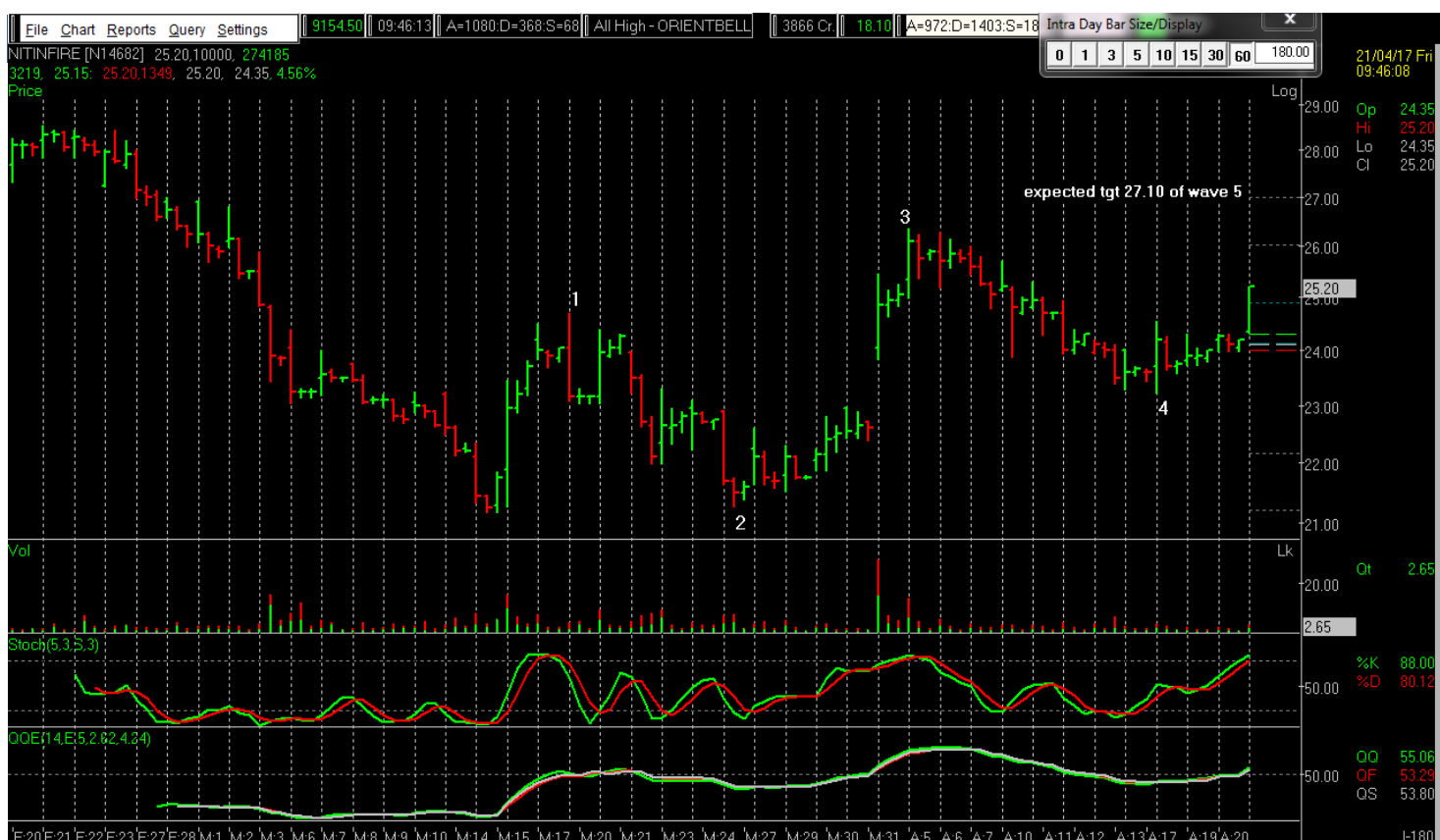
From recent bottom to top, the mono wave is in impulse and broken trending impulse. Hence we advise our client to buy near 714 for the price target of 738 and 758 with 690 as SL. QQE and stochastic is also supporting the pattern.

Rating : Long / BUY

Initiation Date 21-Apr-17

BSE Code	532854
NSE Symbol	NITINFIRE
52wk Range H/L	39.35/21.20
Mkt Capital (Rs Cr)	730
Av.Cash Volume	197
Open Interest	-

Buy Price	25
Stop Loss	23.55
Target Price1	26.45
Target Price2	27.1
Upside in Tgt1	5.80
Upside in Tgt2	8.40



Alteration completely visible in corrective wave so after completing wave 4 we advise our client to buy for the price target of 26.45 and 27.10 with 23.55 as SL. QQE is trending and Stochastic is also in rising trend.

Rating : Long / BUY

Initiation Date 18-Apr-17

BSE Code	532532
NSE Symbol	JPASSOCIAT
52wk Range H/L	16.80/5.30
Mkt Capital (Rs Cr)	3174
Av.Cash Volume	1,936
Open Interest	-

Buy Price	13
Stop Loss	11.9
Target Price1	14.1
Target Price2	14.6
Upside in Tgt1	8.46
Upside in Tgt2	12.31



Last few couple of days stock is falling corrective and today it has taken support near trend line with resonable volume. Therefore we advise our client to buy for the price target of 14.10 and 14.60 with 11.90 as SL. Stochastics & QQE is in favour.

27th Apr 2017

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Rating : Long / BUY

Initiation Date 17-Apr-17

BSE Code	532848
NSE Symbol	DELTACORP
52wk Range H/L	218.40/76.80
Mkt Capital (Rs Cr)	4052
Av.Cash Volume	2,390
Open Interest	-

Buy Price	174
Stop Loss	161
Target Price1	188
Target Price2	194
Upside in Tgt1	8.05
Upside in Tgt2	11.49



Fresh breakout after consolidation in intraday chart with good volume. During corrective fall volume was very low which is supportive in nature. Hence we advise our client to buy near 174 for the first price target of 188 and second price target of 194 with 161 as SL. Stochastic has also taken support and moving from over sold zone to upper side.

Rating : Long / BUY

Initiation Date 17-Apr-17

BSE Code	534809
NSE Symbol	PCJWELLER
52wk Range H/L	531/288.75
Mkt Capital (Rs Cr)	7657
Av.Cash Volume	2,220
Open Interest	-

Buy Price	426
Stop Loss	406
Target Price1	452
Target Price2	464
Upside in Tgt1	6.10
Upside in Tgt2	8.92



Last 7 trading days stock is in correction and almost retraced 61.8% of preceding impulse with low volume. But today it has retraced almost 50% of entire correction which is technically positive. Therefore we advise our client to buy at 426 for the first price target of 452 and second price target of 464 with 406 as SL.

27th Apr 2017

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Rating : Long / BUY

Initiation Date

13-Apr-17

BSE Code	532531
NSE Symbol	STAR
52wk Range H/L	918/1274.70
Mkt Capital (Rs Cr)	9875
Av.Cash Volume(,000)	314
Open Interest	2222400

Buy Price	1104.95
Stop Loss	1049
Target Price1	1158
Target Price2	1204
Upside in Tgt1	5%
Upside in Tgt2	9%

Technical Chart



STAR has corrected over 13% since last couple of months. Currently it is getting a strong support near 200 DMA at Rs 1086. some delivery based buying was also witnessed in the stock since last couple of trading sessions.

Therefore we advise traders to initiate long position in the stock near Rs 1104 with a stop loss of Rs 1049. The upside targets are Rs 1158 and Rs 1204.

The indicators (like RSI and MACD) are in oversold zone suggesting some fresh upside in the extreme short term.

27th Apr 2017

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Rating : Long / BUY

Initiation Date

11-Apr-17

BSE Code	508869
NSE Symbol	APOLLOHOSP
52wk Range H/L	1442.75/1110.75
Mkt Capital (Rs Cr)	16361
Av.Cash Volume	8,998
Open Interest	-

Buy Price	1176
Stop Loss	1125
Target Price1	1227
Target Price2	1250
Upside in Tgt1	4.34
Upside in Tgt2	6.29



Long price and time wise correction in wave II Apollohospital has given signal for expected v of 3 of III which is our second target. Hence we advise our client to buy at 1176 for the price target of 1227 and second price target of 1250 with 1125 as SL. Stochastic has also taken support in over sold zone.

27th Apr 2017

Narnolia Securities Ltd | Market Research

Rating : Long / BUY

Initiation Date 3-Apr-17

BSE Code	500096	Buy Price	286.9
NSE Symbol	DABUR	Stop Loss	270
52wk Range H/L	244.95/320	Target Price1	304
Mkt Capital (Rs Cr)	50556	Target Price2	327
Av.Cash Volume(,000)	598	Upside in Tgt1	6%
Open Interest	11453182	Upside in Tgt2	14%

Technical Chart



Dabur India is in continuous uptrend since January 2017. The stock has given a bullish breakout above 200 DMA with decent volumes. So some fresh buying is likely to emerge in the stock at the current level.

Rating : Long / BUY

Initiation Date 7-Apr-17

BSE Code	539844
NSE Symbol	EQUITAS
52wk Range H/L	206/134.15
Mkt Capital (Rs Cr)	5702
Av.Cash Volume	2,394
Open Interest	-

Buy Price	168.5
Stop Loss	158
Target Price1	179
Target Price2	185
Upside in Tgt1	6.23
Upside in Tgt2	9.79



After completing one impulse from last 4 days it is spending time in wave (2) and further we expect that internal 3 of (3) it may move towards our first target price of 179 and 185. Hence we recommend buy at cmp 168.50 with 158 as SL.

Rating : Long / BUY

Initiation Date 3-Apr-17

BSE Code	500483
NSE Symbol	TATACOMM
52wk Range H/L	372.80/783.90
Mkt Capital (Rs Cr)	20577
Av.Cash Volume(,000)	598
Open Interest	13675

Buy Price	722.05
Stop Loss	699
Target Price1	744
Target Price2	773
Upside in Tgt1	3%
Upside in Tgt2	7%

Technical Chart



The stock has corrected over 10% from its recent high of Rs 782 made on 16th March. Currently it has been consolidating near Rs 700 since last few days. Some delivery based buying was witnessed on last Friday.

Therefore we advise traders to initiate long position in the stock near Rs 722 with a stop loss of Rs 699. The upside targets are Rs 744 and Rs 773.

The indicators (like RSI and MACD) are in oversold zone suggesting some fresh upside in the extreme short term.

Rating : Long / BUY

Initiation Date

22-Mar-17

BSE Code	500126
NSE Symbol	MERCK
52wk Range H/L	625.10/1157
Mkt Capital (Rs Cr)	1701
Av.Cash Volume(,000)	38.4
Open Interest	NA

Buy Price	1025.7
Stop Loss	928
Target Price1	1123
Target Price2	1248
Upside in Tgt1	9%
Upside in Tgt2	22%

Technical Chart



After consolidating near 50 DMA since last one month, MERCK Ltd. has given a sharp pullback rally yesterday. The stock has also given a channel breakout above Rs 1020 with decent volumes.

Therefore we advise traders to initiate long position in the stock near Rs 1025 with a stop loss of Rs 928. The upside targets are Rs 1123 and Rs 1248.

The indicators (like RSI and MACD) are in oversold zone suggesting some fresh upside in the extreme short term.

27th Apr 2017

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