

Trading Calls

EXIDEIND Long/Buy 26th July 2017

Last few couple of days Exide is trading in wave 2 and today it has confirmed the low point of wave 2 with good volumes. Hence we advise our client to buy near 218.75 for the first price target of 225.10 and second price target of 227.80, which is the tgt of expected wave iii of 3, with 212.45 as SL.

JUSTDIAL Long/Buy 25th July 2017

Just dial has confirmed the low point of wave 4 after spending some more time in complex corrective. It couldn't retraced 100% of wave 3 which is theoretically justified. Hece we advise our clinet to buy near 391 for the expected internal target fo wave v of I of 5 with 347 as SL. Out expected first target is 435 and second target is 446. In respect of wave 3, volume in wave 4 was low and again volume is rising in early waves of larger wave 5 which is also good

IL&FSTRANS Long/Buy 20th July 2017

Since 30June 2016 stocks is trading in expected A-B-C format. On 18July it has confirmed the low point of wave B. Hence we adivse our client to buy near 95.40 for the first price target of 99.50 and second price target of 102, which is target of expected wave III of C with 91.30 as SL.

CASTROL Long/Buy 13th July 2017

Castrol India Limited has made a double bottom at Rs 396 and thereafter gave a smart pullback rally yesterday It has also made positive divergence both in RSI and Stochastic on daily chart. Therefore we advise traders to initiate long position in the stock near Rs 408 with a stop loss of Rs 395. The upside targets are Rs 419 and Rs 438

Table with Institutional Turnover data including columns for FII, Buy(Cr.), Sale(Cr.), and Net(Cr.) for various dates in July 2017.

Table with Market, Value, and % Change for SGX Nifty, showing a value of 10040.50 and a change of 0.09%.

Nifty Key Levels

Table showing Nifty Key Levels with Support at S1 : 9780 and Resistance at R1 : 9927 and R2: 10030.

Market Outlook

Nifty derivative range as suggested by structure of open interest at different strike price suggests 9800-10000 for remaining days of July series. Initial range suggested for August series is 9700-10000. Also at the money strangle premium for August series is Rs 267 much higher than how July series has started and this implies market participants assumes some volatility in August series. After correcting sharply in May, Nifty Small Cap Index made a new high on Friday suggesting sharp stock specific move will continue. Among international development - Venezuela's sovereign debt saw sharp decline last week amid talk of US sanction ahead of Venezuela's president announcing to re-write its constitutions. Venezuela's GDP has already shrunk by about 32% since 2014 as it is dependent mostly on oil export. Any further negative development here could see higher volatility in commodity market across globe. Other important global event this week would be US Fed policy outcome on Wednesday on interest rate.

Table with Sectoral Performance (%) showing 1 Day, 1 Week, 1Month, and 1 Year performance for various sectors like Auto Components, Automobiles, Chemicals, etc.

## Participant wise Open Interest In Equities Derivative (no. of contracts)

Long Position				
	DII	FII	Pro	Other
Future Index	19175	203290	36240	165721
Future Stock	31111	394454	160102	924233
Option Index Call	122258	345666	202908	373393
Option Index Put	56742	450804	208366	941990
Option Stock Call	20	34113	65475	249386
Option Stock Put	0	31370	53599	144220

Short Position				
	DII	FII	Pro	Other
Future Index	29965	133660	41681	219120
Future Stock	557797	509815	99757	342531
Option Index Call	0	175427	227505	641293
Option Index Put	0	216007	466335	975559
Option Stock Call	20	29139	118934	200901
Option Stock Put	0	24777	76407	128005

## High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
533400	FCEL	32.8
532524	PTC	23.8
532714	KEC	23.4
532978	BAJAJFINSV	20.3
500034	BAJFINANCE	20.3
532149	BANKINDIA	19.8
524742	CAPPL	19.4
500126	MERCK	18.5
504973	TUBEINVEST	17.4
501301	TATAINVEST	17.2

## High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
532670	RENUKA	61.5
512131	SIGNET	45.0
533155	JUBLFOOD	39.2
532872	SPARC	21.2
532371	TTML	20.4
532648	YESBANK	19.2
532531	STAR	15.5
533229	BAJAJCORP	13.4
500067	BLUESTARCO	13.2
507685	WIPRO	12.9

## Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
532915	RELIGARE	(44.45)
532819	MINDTREE	(9.60)
504067	ZENSARTECH	(6.44)
538835	INTELLECT	(6.16)
535648	JUSTDIAL	(5.46)
538268	WONDERLA	(5.23)
500850	INDHOTEL	(4.71)
509496	ITDCM	(4.22)
532843	FORTIS	(3.57)
500411	THERMAX	(3.27)

## Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
500405	SUPPETRO	(8.85)
526586	WIMPLAST	(8.56)
500163	GODFRYPHLP	(7.96)
532541	NIITTECH	(7.03)
500380	JKLAKSHMI	(6.22)
500875	ITC	(5.61)
507880	VIPIND	(5.32)
533552	RUPA	(4.91)
533150	GODREJPROP	(3.69)
530965	IOC	(2.48)

\* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

\* PS- Price Score is of a company is relative price performance in multiple time-frame

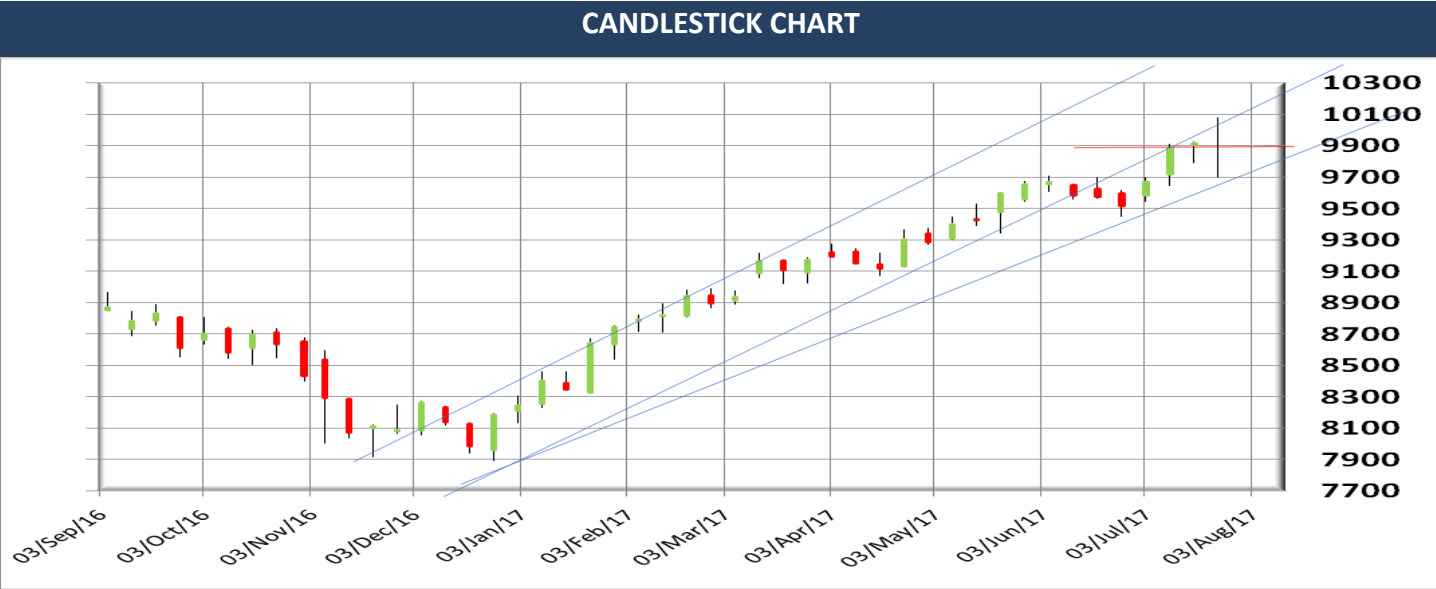
# Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

During last week Nifty opened at 9908 and closed at 9915. The opening and closing were within a range of 7 points. Nifty thus formed a Doji on the weekly charts which indicates indecision in the market. Along with this Nifty also made a low of 9792 but quickly rejected this low forming a long lower shadow indicating that bulls have still not lost control.

Range of channel for the next week is 9700 to 10080.

Nifty continues to be near ten-year PE high of 25.91 and also near top of ten-year-old monthly bull channel. As discussed in the previous week this calls for caution and best strategy would be to book profits and wait for a healthy correction to re-enter the markets.

Further up move in the market will come once Nifty crosses 9928 in which case market can go up to 10020 which is the top of the bull channel on monthly charts for the month of July. In case Nifty is not able to break 9928 it can easily go to 9800 and then to 9700.



RESISTANCE AND SUPPORT LEVELS BASED ON WEEKLY AND DAILY ANALYSIS

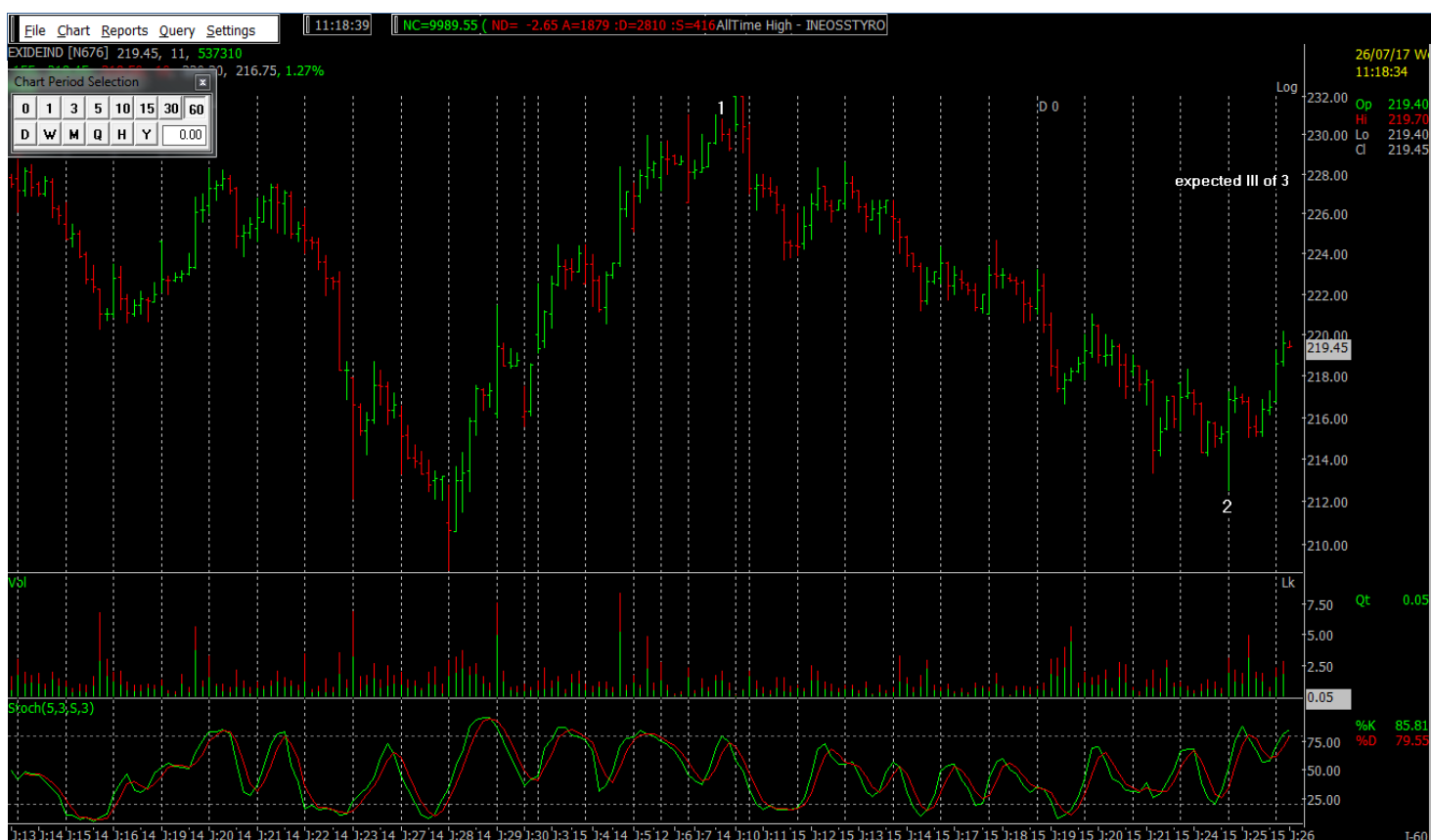
RESISTANCE/SUPPORT	NIFTY LEVEL	JUSTIFICATION
Resistance 1	9928	ALL TIME HIGH
Resistance 2	10020	TOP OF MONTHLY BULL CHANNEL
Resistance 3	10080	TOP OF WEEKLY BULL CHANNEL
Support 1	9792	PREVIOUS WEEK LOW
Support 2	9730	20 DMA
Support 3	9700	BOTTOM OF WEEKLY BULL CHANNEL

**Rating : Long / BUY**

**Initiation Date 26-Jul-17**

BSE Code	500086
NSE Symbol	EXIDEIND
52wk Range H/L	249.70/168.35
Mkt Capital (Rs Cr)	18653
Av.Cash Volume	
Open Interest	-

Buy Price	218.75
Stop Loss	212.45
Target Price1	225.1
Target Price2	227.8
Upside in Tgt1	2.90
Upside in Tgt2	4.14



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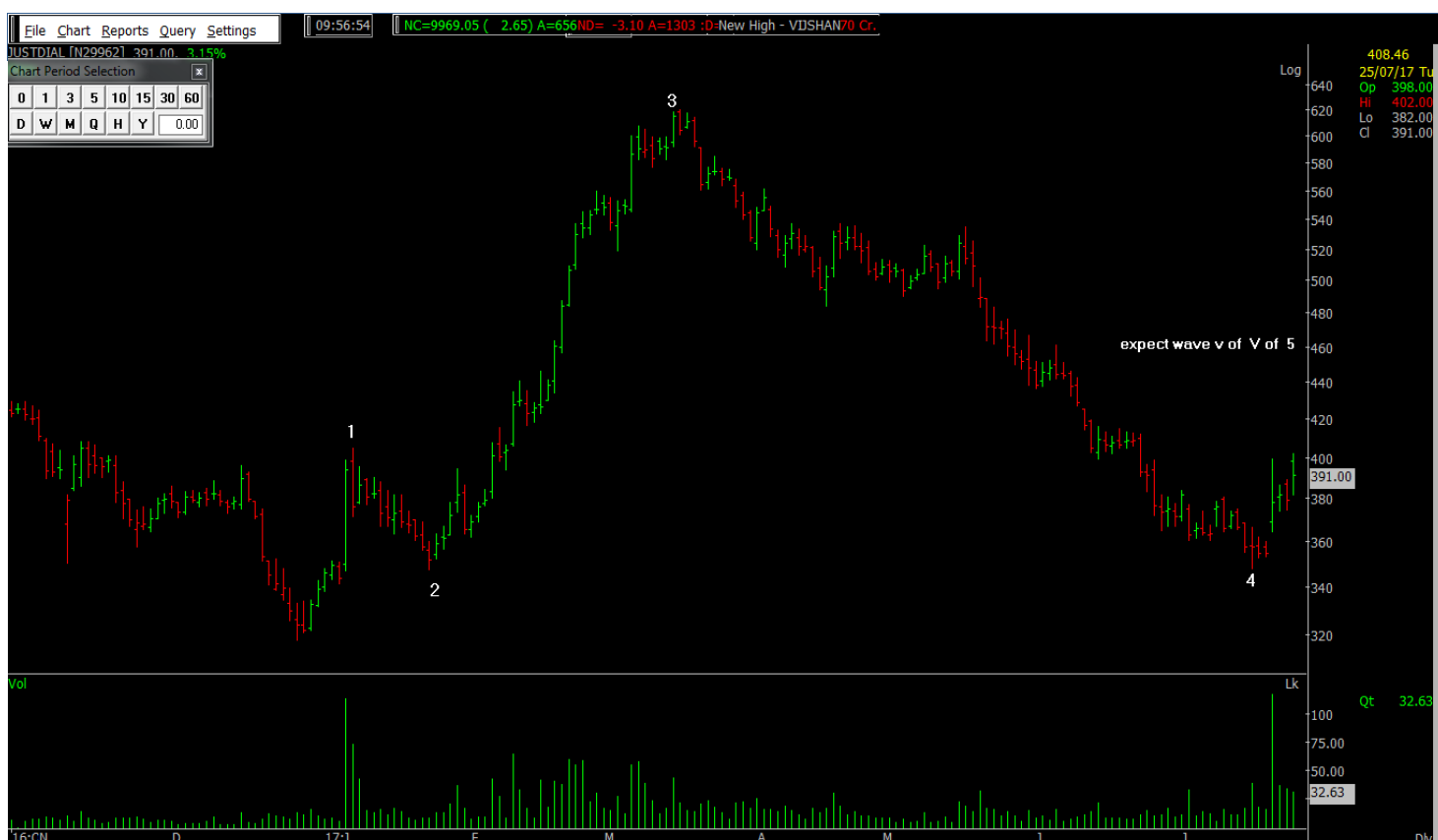
**Rating : Long / BUY**

Initiation Date

**25-Jul-17**

BSE Code	535648
NSE Symbol	JUSTDIAL
52wk Range H/L	619.45/318.20
Mkt Capital (Rs Cr)	2728
Av.Cash Volume	
Open Interest	-

Buy Price	391
Stop Loss	347
Target Price1	435
Target Price2	446
Upside in Tgt1	11.25
Upside in Tgt2	14.07



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27th July 2017

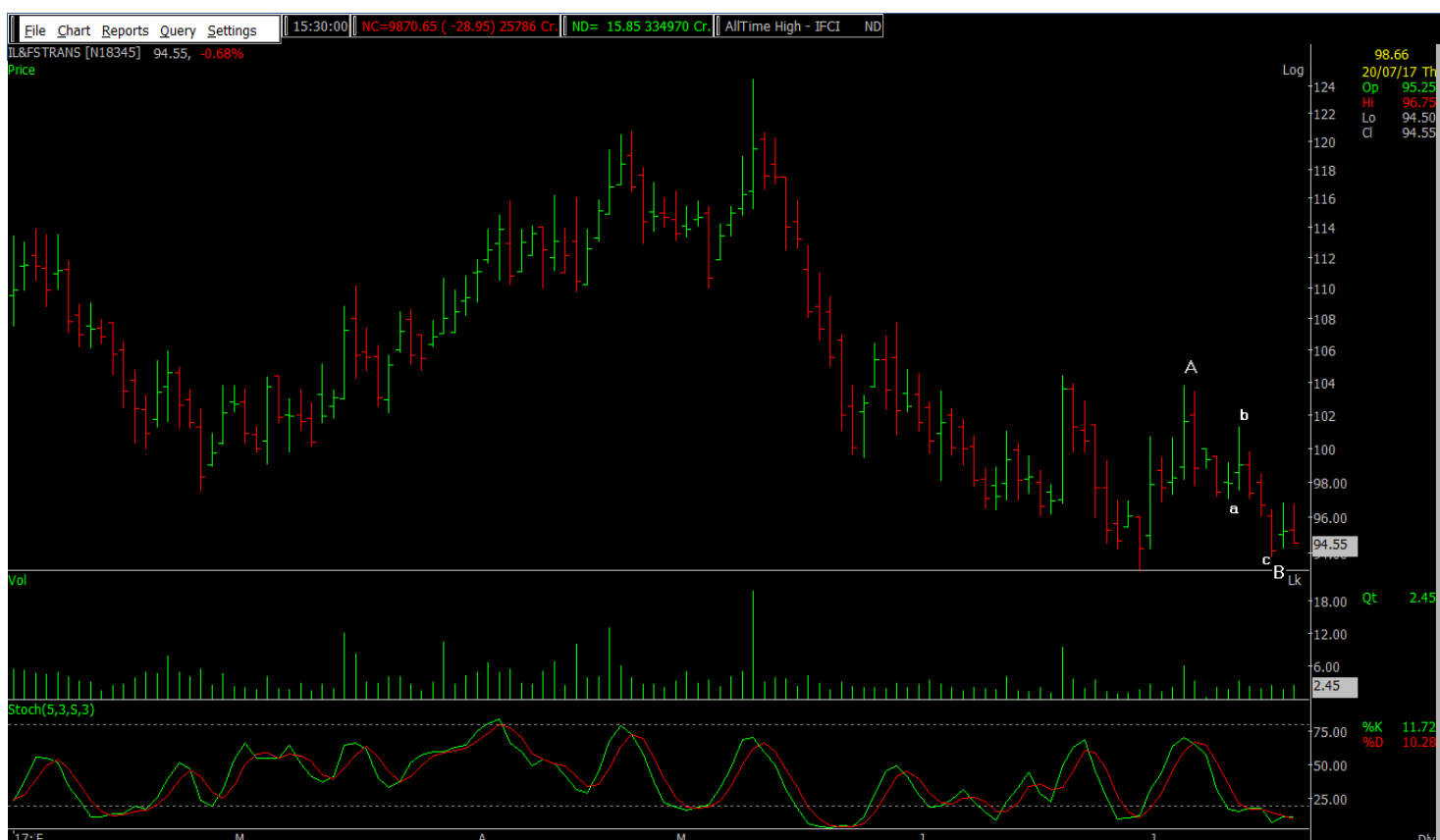
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**Rating : Long / BUY**

**Initiation Date 20-Jul-17**

BSE Code	533177
NSE Symbol	IL&FSTRANS
52wk Range H/L	124.80/65.85
Mkt Capital (Rs Cr)	3154
Av.Cash Volume	
Open Interest	-

Buy Price	95.4
Stop Loss	91.3
Target Price1	99.5
Target Price2	102
Upside in Tgt1	4.30
Upside in Tgt2	6.92



Since 30June 2016 stocks is trading in expected A-B-C format. On 18July it has confirmed the low point of wave B. Hence we advise our client to buy near 95.40 for the first price target of 99.50 and second price target of 102, which is target of expected wave III of C with 91.30 as SL.

Rating : Long / BUY

13-Jul-17

BSE Code	500870	Buy Price	408.4
NSE Symbol	CASTROLIND	Stop Loss	395
52wk Range H/L	353.20/495.30	Target Price1	419
Mkt Capital (Rs Cr)	20198	Target Price2	438
Av.Cash Volume(,000)	1076	Upside in Tgt1	3%
Open Interest	NA	Upside in Tgt2	7%

Technical Chart



Castrol India Limited has made a double bottom at Rs 396 and thereafter gave a smart pullback rally yesterday It has also made positive divergence both in RSI and Stochastic on daily chart. So some upmove is expected in the extreme short term from the current level.

Therefore we advise traders to initiate long position in the stock near Rs 408 with a stop loss of Rs 395. The upside targets are Rs 419 and Rs 438.

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# Narnolia

Advance Strategy · Simple Solutions

## Narnolia Securities Ltd

201 | 2nd Floor | Marble Arch Building | 236B-AJC Bose  
Road | Kolkata-700 020 , Ph : 033-40501500

email: [narnolia@narnolia.com](mailto:narnolia@narnolia.com),  
website : [www.narnolia.com](http://www.narnolia.com)

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