

Trading Calls

WELCORP Long/Buy 21th Nov 2017

Stocks has taken support at 100 SMA with good volumes. Therefore we advise to buy near 136 for the price target so 145 and 150 with 127 as SL. Stochastics is also taken support after spending some time in oversold zone.

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ALLCARGO Long/Buy 21th Nov 2017

After giving sharp correction it had taken support near previous bottom with good volume now stock was consolidating from last few couple of days and today it has given brekout with good volume. Hence we advise long near 433 for the price target of 482 and 500 with 384 as SL.

DABUR Long/Buy 17th Nov 2017

After small consolidation it has broken 50 & 100 SMA with good volume and also taken support at lower band. Hence we advise our client to buy near 338.75 for the price target of 352.75 and 360 with 324.75 as SL.

MCX Long/Buy 17th Nov 2017

After long time and price wise correction. On 17th Nov it has confimed th DB set on daily chart with resonalble volumes. Hence we advise client to buy near 964 for the price target of 1019 and 1045 with 909 as SL. Stochastics is also supporting this setup.

HEROMOTOCO Long/Buy 14th Nov 2017

Heromotocorp has corrected around 13% since last one and half month. Currently the stock has found a strong support at 200 DMA .The momentum indicators (like RSI and Stochastic) also reached at their oversold zones. So some pullback rally is expected from the current level.

Therefore we advise traders to initiate long position in the stock near Rs 3655 with a stop loss of Rs 3558. The upside targets are Rs 3738 and Rs 3873.

Institutional Turnover			
FII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
24-Nov-17	4327	4744	(416)
Nov-17	103494	114351	(10857)
DII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
24-Nov-17	3390	2962	428
Nov-17	71791	65945	5846

Market	Value	% Change
SGX Nifty	10417.00	-0.05%

Nifty Key Levels

Support	S1 : 10215	S2: 10094
Resistance	R1 : 10490	

Market Outlook

Nifty trading above 23 times its trailing 12 months earning requires the market to go in for a price or time correction. Though on-going 2nd quarter FY18 earning season has gone well with a clearer sign of margin improvement. But at such elevated level of valuation, good earning is not enough.Rather it needs to be great to support price momentum from hereon.

Similar to the way the rally of the calendar year 2017 in India has been in sync with global markets, correction too is happening in sync with correction in global markets over last five trading session.Nifty has now come close to its support level of 10000-10100 but all short-term direction will be dependent more on how global markets move.

Sectoral Performance (%)				
	1 Day	1 Week	1Month	1 Year
Auto Components	0.3	0.8	2.9	44.2
Automobiles	0.4	1.6	3.0	35.4
Chemicals	0.0	1.0	0.9	38.6
Construction Materials	0.2	(2.0)	(0.3)	37.1
Construction & Engg	0.2	0.1	5.2	32.5
Div. Financial Services	0.9	2.0	12.2	58.7
Electrical Equipment	0.2	1.9	4.8	36.3
Energy	0.5	3.0	0.6	43.9
Financials	0.2	(0.0)	4.1	40.8
Health Care	0.6	2.3	1.0	(5.8)
Household Durables	0.9	4.7	6.6	47.41
Household Pers. Products	1.6	1.8	3.0	12.9
Information Technology	0.51	1.1	5.0	22.7
Metals/Mining/Minerals	(0.4)	0.4	(1.0)	27.5
Telecom	0.2	0.3	(5.2)	36.7
Utilities	0.5	1.8	(0.2)	28.0

Participant wise Open Interest In Equities Derivative (no. of contracts)

Long Position				
	DII	FII	Pro	Other
Future Index	15624	179511	41608	171873
Future Stock	47862	416584	201260	1230863
Option Index Call	118787	285842	157449	528056
Option Index Put	68431	454445	205074	787007.7
Option Stock Call	328	33734	64934	368897
Option Stock Put	104	27979	58983	145403

Short Position				
	DII	FII	Pro	Other
Future Index	23424	159467	19022	206703
Future Stock	840840	592748	114428	348553
Option Index Call	0	210546	252633	626954
Option Index Put	0	260739	293845	960374
Option Stock Call	111	39893	147663	280226
Option Stock Put	0	29019	62159	141291

High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
532254	POLARIS	51.6
505726	IFBIND	45.4
500114	TITAN	40.2
500800	TATAGLOBAL	35.8
500292	HEIDELBERG	32.0
532497	RADICO	31.8
511431	VAKRANSOFT	29.6
532432	MCDOWELL-N	28.3
531508	EVEREADY	28.2
531531	HATSUN	27.0

High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
512161	8KMILES	59.1
500288	MOREPENLAB	32.8
532811	AHLUCONT	23.0
500676	GSKCONS	22.7
532670	RENUKA	22.5
509820	PAPERPROD	22.5
500171	GHCL	21.1
532872	SPARC	19.3
526797	GREENPLY	19.3
532331	AJANTPHARM	16.4

Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
530943	SABTN	(59.09)
511389	VIDEOIND	(18.93)
532712	RCOM	(17.93)
530073	SANGHVIMOV	(15.44)
533171	UNITEDBNK	(15.35)
500315	ORIENTBANK	(12.97)
532121	DENABANK	(11.52)
532505	UCOBANK	(11.20)
532885	CENTRALBK	(10.88)
532944	ONMOBILE	(10.66)

Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
500645	DEEPAKFERT	(11.74)
532483	CANBK	(10.92)
500380	JKLAKSHMI	(8.92)
500295	SSLT	(8.85)
532321	CADILAHC	(7.17)
512070	UPL	(6.94)
500104	HINDPETRO	(6.92)
500690	GSFC	(5.94)
500410	ACC	(5.80)
530965	IOC	(5.29)

* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

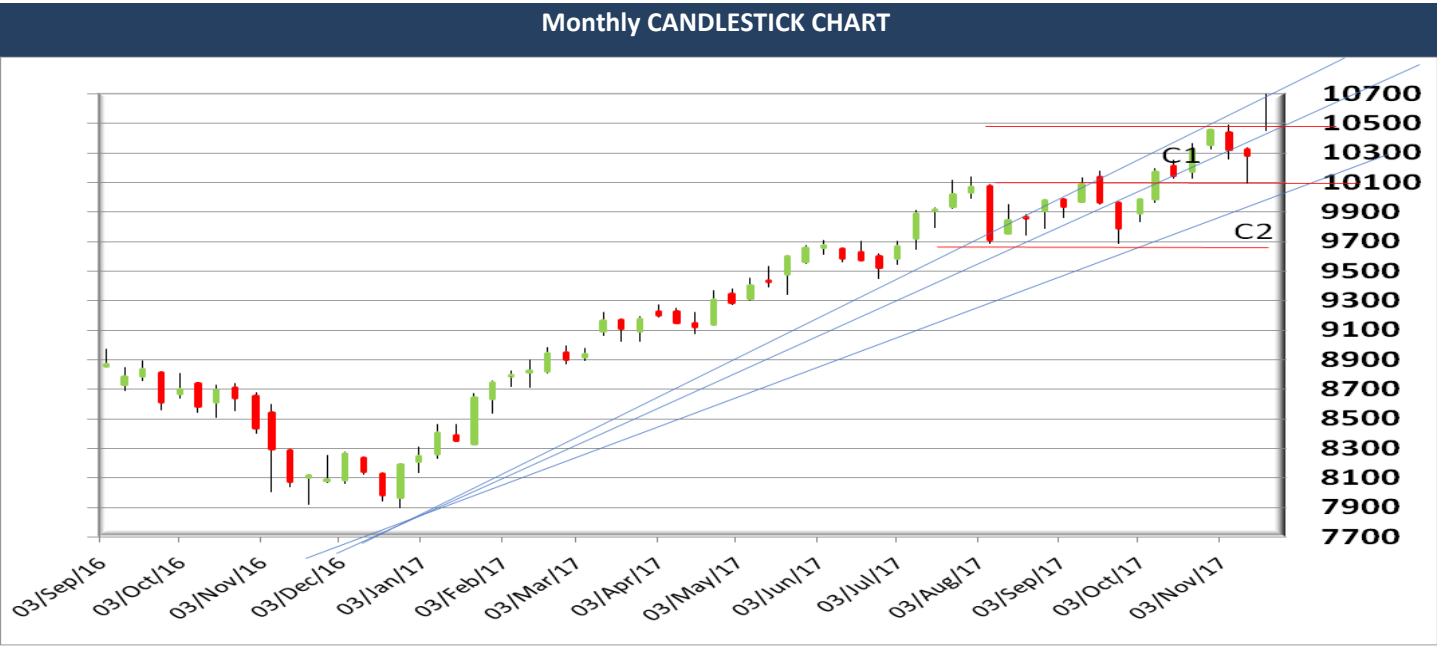
* PS- Price Score is of a company is relative price performance in multiple time-frame

Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

In the early part of last week Nifty was not able to quickly cross the level of 10375 and hence we saw weakness in Nifty and it made a low of 10096. But strong support emerged at 10100 and in the last two days of the week Nifty recovered by about 180 points and closed at 10286 forming a long lower shadow on the weekly charts.

Now Nifty is in a clearly defined Box Range. The top of the range is 10500 and bottom of the range is 10100. In the current week we can expect the Nifty to remain within this range. In case Nifty goes to near about 10500 levels and faces resistance we may see it falling back to 10100 levels. In case it breaks 10500 levels then Nifty can also go up to 10700 levels which is the top of Channel C1. On the downside support should emerge at 10100 in which case Nifty should travel back to 10500 levels.

Medium to long term direction of the Nifty will be decided by the direction in which Nifty ultimately breaks the box range. Medium to long term trend will be up in case Nifty breaks 10500 on the upside and trend will be down in case it breaks 10100 on the downside.



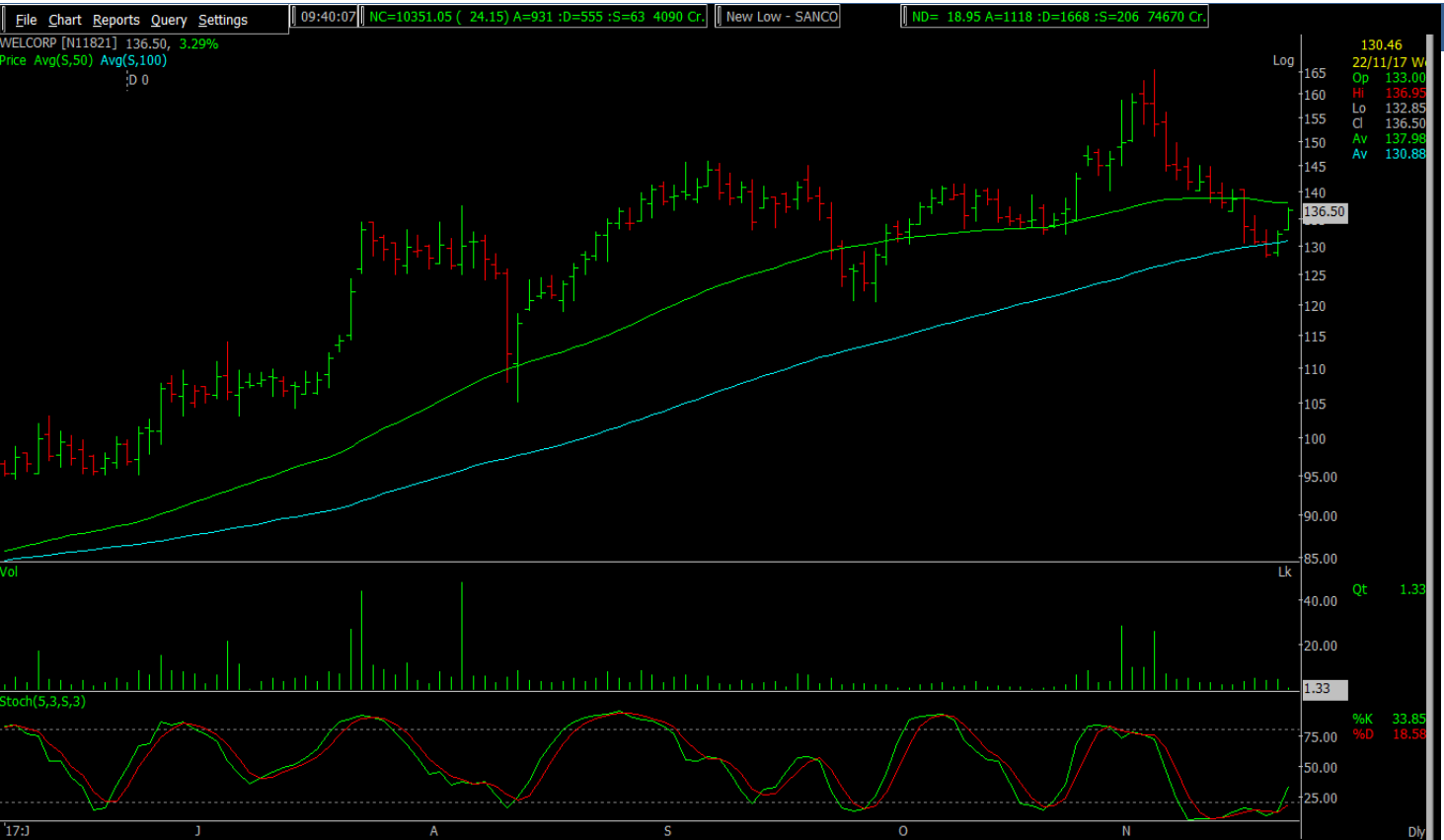
RESISTANCE AND SUPPORT LEVELS BASED ON WEEKLY AND DAILY ANALYSIS

RESISTANCE/SUPPORT	NIFTY LEVEL	JUSTIFICATION
Resistance 1	10335	PREVIOUS WEEK HIGH
Resistance 2	10450	BOTTOM OF CHANNEL C1
Resistance 3	10490	ALL TIME HIGH
Support 1	10232	GAP UP 16/17 NOVEMBER
Support 2	10140	50 DMA
Support 3	10100	BOTTOM OF BOX RANGE

Rating : Long / BUY

Initiation Date 22-Nov-17

BSE Code	532144	Buy Price	136
NSE Symbol	WELCORP	Stop Loss	127
52wk Range H/L	165.70/68.70	Target Price1	145
Mkt Capital (Rs Cr)	3616	Target Price2	150
Av.Cash Volume	1,772	Upside in Tgt1	6.62
Open Interest	-	Upside in Tgt2	10.29



Stocks has taken support at 100 SMA with good volumes. Therefore we advise to buy near 136 for the price target so 145 and 150 with 127 as SL. Stochastics is also taken support after spending some time in oversold zone.

Rating : Long / BUY

Initiation Date 21-Nov-17

BSE Code	532749	Buy Price	171
NSE Symbol	ALLCARGO	Stop Loss	163
52wk Range H/L	198.90/150.30	Target Price1	179
Mkt Capital (Rs Cr)	4175	Target Price2	184
Av.Cash Volume	626	Upside in Tgt1	4.68
Open Interest	-	Upside in Tgt2	7.60



After spending some time in correction with low volume, today it has broken the 50SMA with good volume. So we recommend buy near 171 for the price targets of 179 and 184 with 163 as SL.

Rating : Long / BUY

Initiation Date 17-Nov-17

BSE Code	500096	Buy Price	338.75
NSE Symbol	DABUR	Stop Loss	324.75
52wk Range H/L	360.45/258.80	Target Price1	352.75
Mkt Capital (Rs Cr)	59786	Target Price2	360
Av.Cash Volume	19,131	Upside in Tgt1	4.13
Open Interest	-	Upside in Tgt2	6.27



After small consolidation it has broken 50 & 100 SMA with good volume and also taken support at lower band. Hence we advise our client to buy near 338.75 for the price target of 352.75 and 360 with 324.75 as SL.

Rating : Long / BUY

Initiation Date 17-Nov-17

BSE Code	534091	Buy Price	964
NSE Symbol	MCX	Stop Loss	909
52wk Range H/L	1411.40/924.50	Target Price1	1019
Mkt Capital (Rs Cr)	4906	Target Price2	1045
Av.Cash Volume	4,906	Upside in Tgt1	5.71
Open Interest	-	Upside in Tgt2	8.40



After long time and price wise correction. On 17th Nov it has confirmed th DB set on daily chart with resonalble volumes. Hence we advise client to buy near 964 for the price target of 1019 and 1045 with 909 as SL. Stochastics is also supporting this setup.

Rating : Long / BUY

14-Nov-17

BSE Code	500182
NSE Symbol	HEROMOTOCO
52wk Range H/L	2849.50/4091.95
Mkt Capital (Rs Cr)	72989
Av.Cash Volume(,000)	202018
Open Interest	1764800

Buy Price	3655
Stop Loss	3558
Target Price1	3738
Target Price2	3873
Upside in Tgt1	2%
Upside in Tgt2	6%

Technical Chart



Heromotocorp has corrected around 13% since last one and half month. Currently the stock has found a strong support at 200 DMA .The momentum indicators (like RSI and Stochastic) also reached at their oversold zones. So some pullback rally is expected from the current level.

Therefore we advise traders to initiate long position in the stock near Rs 3655 with a stop loss of Rs 3558. The upside targets are Rs 3738 and Rs 3873.

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