

Trading Calls

FEDERALBNK Long/Buy 27th Dec 2017

Stocks is falling since 17 oct 2017 and retraced almost 100% of preceding impulse. On 18th Dec it had take support exact near previos bottom and after small consolidation, today it has given fresh breakout with good volume. Therefore we recommend buy at 110.50 for the price targets of 121 and 127 with 99.90 as strict SL.

HDFC Long/Buy 26th Dec 2017

Since 26/10/17 stocks is trading in channel and has taken multiple support at lower levels. Recently stock is trading above 50SMA. We recommend buy at 1710 for the price target of 1781 and 1807 with 1639 as SL. Stochastic is also forming higher high higher low formation.

SUVEN Long/Buy 21th Dec 2017

Last few coup. SUVEN Tgt 1 Achived. Stock is trading in corrective and finally taken support near previous bottom with good volume. Hence we recommend buy near 189 for the price targets of 205 and 211 with 175 as SL.

ICIL Long/Buy 20th Dec 2017

After time a. ICIL Tgt 1 Achived. Stock it has taken support near previous bottom with de. Taking supprt it has also broken 50 & 100 SMA. He. near 115.50 for the price targets of 150 and 120 with 105 as SL. Stochastic is also moving up with high high and higher lowe formation.

AUROPHARMA Long/Buy 19th Dec 2017

AUROPHARMA has taken support near previous bottom with good volume and today it has given fresh breakout with volumes. Hence we recommend buy near 683 for the price targets of 717 and 731 with 649. Stochastic has also taken support and moving upward.

TATAMOTORS Long/Buy 19th Dec 2017

After spending some in channel, today it has broken the upper line of channel. Simultaneously it has also broken the 100 sma. Stochastic is supporting this pattern with good set up. Hence we recommend buy TATAMOTORS near 412 for the price targets of 439 and 450 with 385 as SL.

Market	Value	% Change
SGX Nifty	10522.00	0.27%

Nifty Key Levels

Support	S1 : 10420	S2 : 10370
Resistance	R1 : 10550	

Market Outlook

Nifty is trading close to top-end of its existing range. Initial open interest built up for January series suggests that Nifty is opening itself for levels of 10800. Once 10,550 is taken out convincingly, Nifty will be headed to newer heights.

Rising inflation, fiscal slippage has forced the bond yield to go up to 7.2%. This should ideally make market valuation multiple go lower. Consensus expectation for earnings growth for FY19 is upward of 24% and also 2HFY18 is expected to see turn around in earnings of Nifty. But market trading at newer high reduces major gains for the calendar year 2018.

The rush of exuberance cross equity markets globally heading into the end of the year makes risk/reward unfavorable. But at current level keeping an eye on global cues would be advisable.

Institutional Turnover			
FII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
27-Dec-17	2826	2654	172
Dec-17	87015	94585	(7570)
DII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
27-Dec-17	3060	3267	(207)
Dec-17	66970	58514	8455

Sectoral Performance (%)				
	1 Day	1 Week	1Month	1 Year
Auto Components	(1.0)	0.9	6.5	52.8
Automobiles	(0.2)	(0.8)	5.1	38.7
Chemicals	(0.3)	1.8	3.5	47.0
Construction Materials	(0.4)	0.6	2.7	51.4
Construction & Engg	0.2	0.1	5.2	32.5
Div. Financial Services	0.9	2.0	12.2	58.7
Electrical Equipment	(0.3)	2.3	4.3	44.8
Energy	(0.8)	0.6	0.8	40.3
Financials	(0.4)	(0.2)	(0.9)	44.6
Health Care	1.8	3.6	5.3	5.0
Household Durables	(0.6)	0.4	6.0	59.01
Household Pers. Products	1.6	1.8	3.0	12.9
Information Technology	(0.34)	2.5	1.6	18.3
Metals/Mining/Minerals	(0.2)	2.1	2.3	34.5
Telecom	(0.6)	1.5	4.9	48.7
Utilities	(0.2)	2.5	0.7	29.1

Participant wise Open Interest In Equities Derivative (no. of contracts)

Long Position				
	DII	FII	Pro	Other
Future Index	30410	125533	25267	232511
Future Stock	45628	446814	184398	1211135
Option Index Call	112345	282491	157104	606473
Option Index Put	88275	528500	188193	879038
Option Stock Call	0	19868	61912	272436
Option Stock Put	0	18908	54814	131143

Short Position				
	DII	FII	Pro	Other
Future Index	33616	103019	36398	240688
Future Stock	797448	594453	104145	391929
Option Index Call	0	199434	307253	651726
Option Index Put	0	271663	351040	1061303
Option Stock Call	0	23981	119559	210676
Option Stock Put	0	19101	59860	125904

High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
530367	NRBBEARING	26.7
532617	JETAIRWAYS	23.6
532848	DELTACORP	22.3
533400	FCEL	22.0
500003	AEGISCHEM	20.8
509820	PAPERPROD	20.6
500294	NCC	19.3
503100	PHOENIXLTD	18.9
517174	HONAUT	18.2
532942	KNRCON	18.0

High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
502865	FORBESGOK	142.2
500288	MOREPENLAB	80.9
500215	ATFL	36.2
505890	WIDIA	28.8
531599	FDC	21.6
522064	HONDAPOWER	21.2
514043	HIMATSEIDE	21.2
531266	VSTILLERS	18.9
500123	DRBECK	18.8
517506	TTKPRESTIG	18.8

Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
500870	CASTROLIND	(50.48)
532525	MAHABANK	(17.76)
532885	CENTRALBK	(7.71)
522205	PRAJIND	(7.44)
532622	GDL	(6.73)
500315	ORIENTBANK	(6.39)
532505	UCOBANK	(5.61)
532700	ENIL	(4.09)
532955	RECLTD	(3.84)
532321	CADILAHK	(3.54)

Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
532276	SYNDIBANK	(14.76)
532477	UNIONBANK	(11.54)
532418	ANDHRABANK	(8.38)
532430	BFUTILITIE	(7.33)
532461	PNB	(6.53)
532483	CANBK	(5.63)
500112	SBIN	(5.45)
500840	EIHOTEL	(5.43)
532642	JINDALSWHL	(3.18)
530813	KRBL	(3.02)

* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

* PS- Price Score is of a company is relative price performance in multiple time-frame

Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

Rating : Long / BUY

Initiation Date 27-Dec-17

BSE Code	500469
NSE Symbol	FEDERALBNK
52wk Range H/L	127.75/62.55
Mkt Capital (Rs Cr)	21716
Av.Cash Volume	21,716
Open Interest	-

Buy Price	110.45
Stop Loss	99.9
Target Price1	121
Target Price2	127
Upside in Tgt1	9.55
Upside in Tgt2	14.98



Stocks is falling since 17 oct 2017 and retraced almost 100% of preceding impulse. On 18th Dec it had take support exact near previos bottom and after small consolidation, today it has given fresh breakout with good volume. Therefore we recommend buy at 110.50 for the price targets of 121 and 127 with 99.90 as strict SL.

28th Dec 2017

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Rating : Long / BUY

Initiation Date 26-Dec-17

BSE Code	500010	Buy Price	1710
NSE Symbol	HDFC	Stop Loss	1639
52wk Range H/L	1804.50/1197.55	Target Price1	1781
Mkt Capital (Rs Cr)	273095	Target Price2	1807
Av.Cash Volume	2,73,095	Upside in Tgt1	4.15
Open Interest	-	Upside in Tgt2	5.67



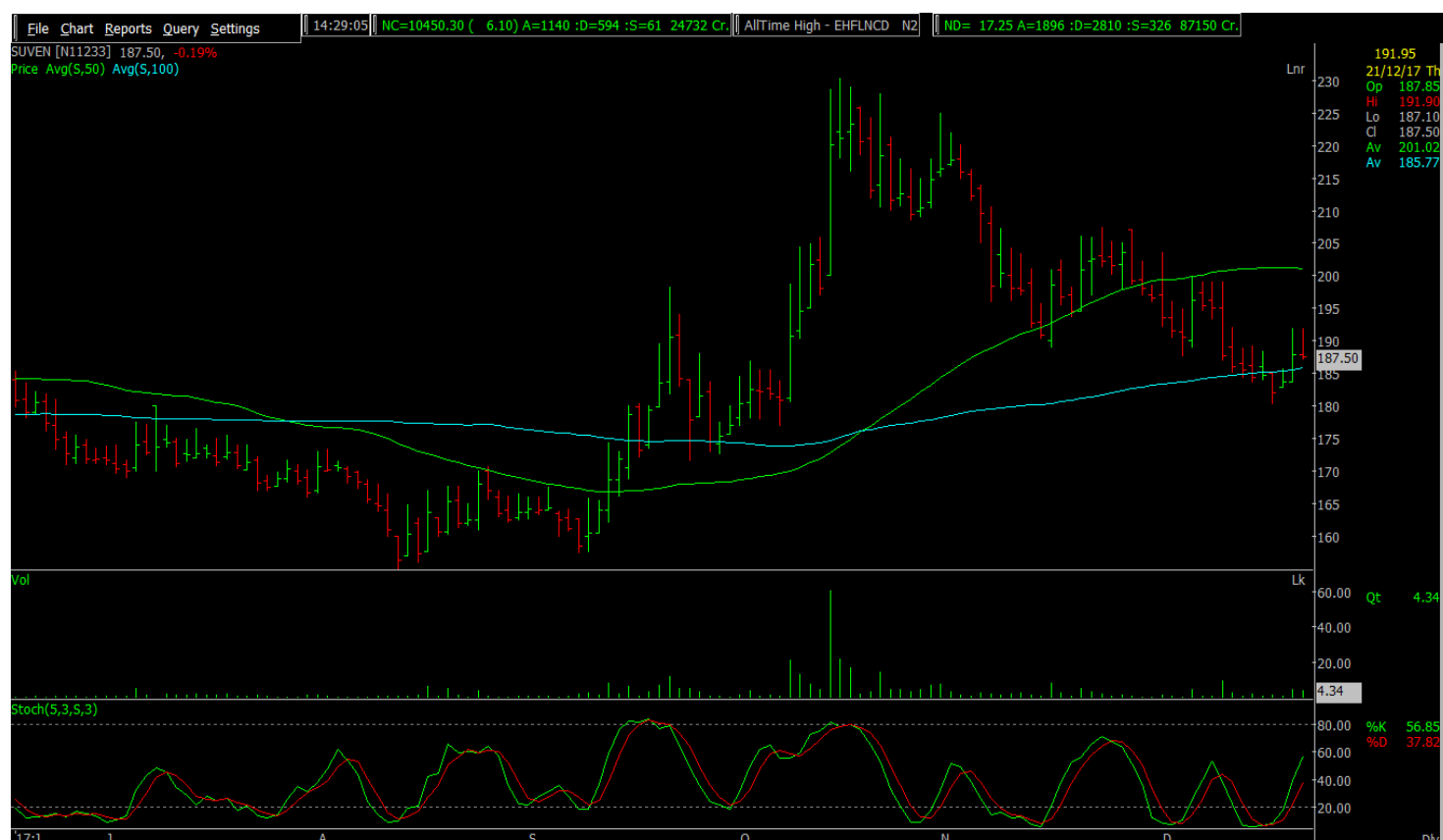
Since 26/10/17 stocks is trading in channel and has taken multiple support at lower levels. Recently stock is trading above 50SMA. We recommend buy at 1710 for the price target of 1781 and 1807 with 1639 as SL. Stochastic is also forming higher high higher low formation.

Rating : Long / BUY

Initiation Date 21-Dec-17

BSE Code	530239
NSE Symbol	SUVEN
52wk Range H/L	230/155
Mkt Capital (Rs Cr)	2418
Av.Cash Volume	991
Open Interest	-

Buy Price	189
Stop Loss	176
Target Price1	203
Target Price2	211
Upside in Tgt1	7.41
Upside in Tgt2	11.64



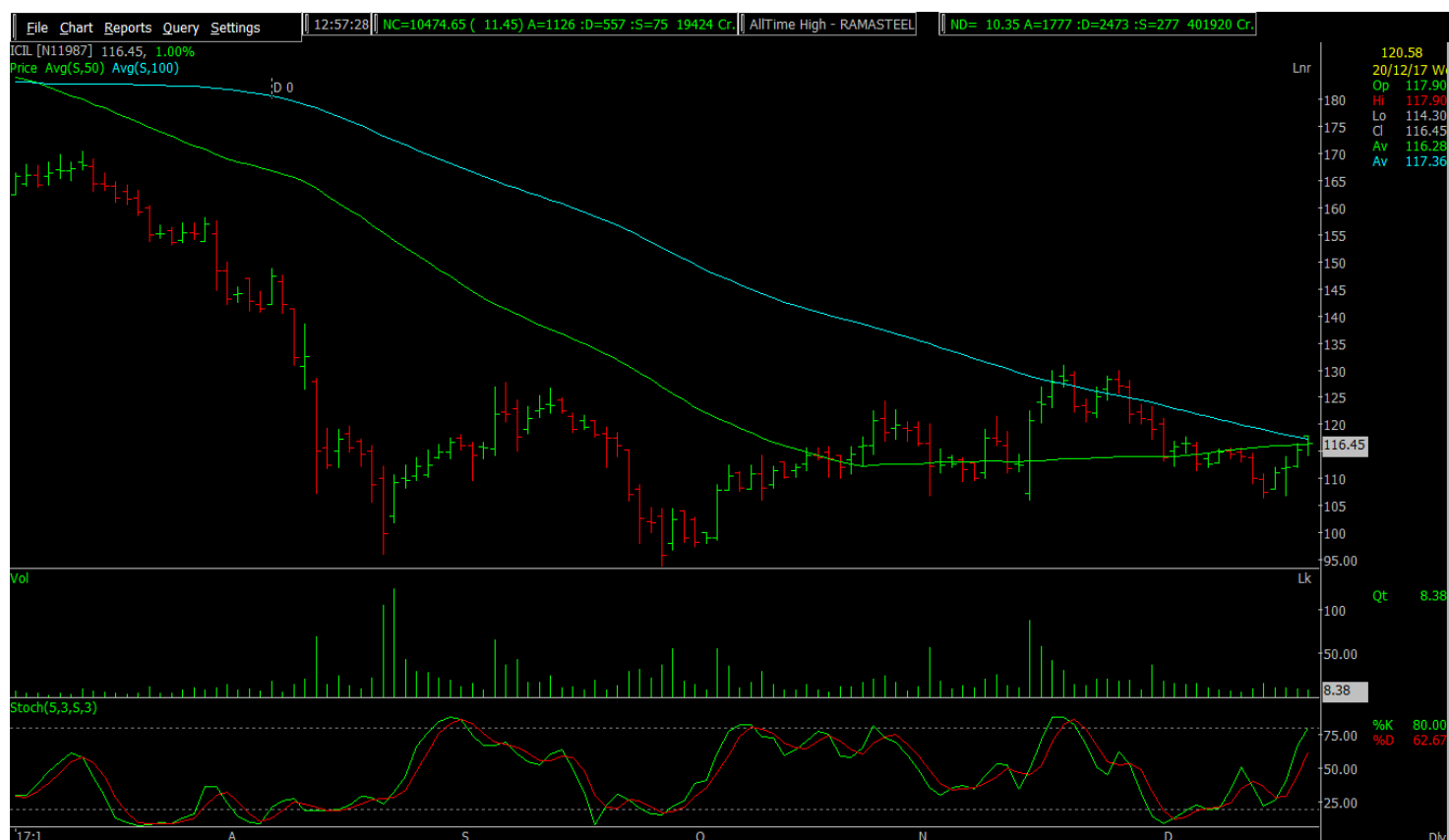
Last few couple of weeks stock is falling in corrective and finally taken support near previous bottom with good volume. Hence we recommend buy near 189 for the price targets of 203 and 211 with 175 as SL.

Rating : **Long / BUY**

Initiation Date **20-Dec-17**

BSE Code	521016
NSE Symbol	ICIL
52wk Range H/L	209.90/95
Mkt Capital (Rs Cr)	2301
Av.Cash Volume	943
Open Interest	-

Buy Price	115.5
Stop Loss	105.8
Target Price1	125
Target Price2	130
Upside in Tgt1	8.23
Upside in Tgt2	12.55



After time and price wise consolidation it has taken support near previous bottom with decent volume. After taking support it has also broken 50 & 100 SMA. Hence we recommend buy near 115.50 for the price targets of 150 and 120 with 105.80 as SL. Stochastic is also moving up with high high and higher low formation.

Rating : Long / BUY

Initiation Date 19-Dec-17

BSE Code	524804	Buy Price	683
NSE Symbol	AUROPHARMA	Stop Loss	649
52wk Range H/L	808.95/504	Target Price1	717
Mkt Capital (Rs Cr)	40153	Target Price2	731
Av.Cash Volume	18,470	Upside in Tgt1	4.98
Open Interest	-	Upside in Tgt2	7.03



AUROPHARMA has taken support near previous bottom with good volume and today it has given fresh breakout with volumes. Hence we recommend buy near 683 for the price targets of 717 and 731 with 649. Stochastic has also taken support and moving upward.

Rating : Long / BUY

Initiation Date 19-Dec-17

BSE Code	500570	Buy Price	412
NSE Symbol	TATAMOTORS	Stop Loss	384.95
52wk Range H/L	553/357.95	Target Price1	439
Mkt Capital (Rs Cr)	118929	Target Price2	450
Av.Cash Volume	79,683	Upside in Tgt1	6.55
Open Interest	-	Upside in Tgt2	9.22



After spending some in channel, today it has broken the upper line of channel. Simultaneously it has also broken the 100 sma. Stochastic is supporting this pattern with good set up. Hence we recommend buy TATAMOTORS near 412 for the price targets of 439 and 450 with 385 as SL.



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