

Trading Calls

AUROPHARMA Long/Buy 29th Sept 2017

Today Auropharma has recovered from days low in impulse mode which is near 100 SMA level. Stochastic is also giving reversal sign. Hence we advise our client to buy near 680 for the price targets of 711 and 732 with SL of 649.

RCF Long/Buy 28th Sept 2017

RCF has taken support at lower band with trend reversal indication. We advise our client to buy near 92.50 for the price targets of 99 and 102, follow SL of 86.

GODFRYPHLP Long/Buy 27th Sept 2017

Today's bar completely engulfed yerday bar and finally managed to closed near days high with smart volume appreciation, which is indication of trend reversal. Hence we advise client to buy for short term near 1012 for the price targets of 1075 and 1095 with 949 as SL.

EQUITAS Long/Buy 25th Sept 2017

After giving sharp correction, today it has broken the immediate hurrdle with decent volume. Momemtum oscillators is also showing strength. Hence we advise our client to Buy near 1200 for the price target of 1260 and 1284 with 1160 as SL.

ECLERX Long/Buy 19th Sept 2017

After giving sharp correction, today it has broken the immediate hurrdle with decent volume. Momemtum oscillators is also showing strength. Hence we advise our client to Buy near 1200 for the price target of 1260 and 1284 with 1160 as SL.

PETRONET Long/Buy 2th Aug 2017

Petronet LNG Limited has made a double bottom near Rs 198 and thereafter gave a good pullback rally yesterday. A positive divergence was also formed in RSI on daily chart. Therefore some rally is expected from the current level.

Market	Value	% Change
SGX Nifty	9769.00	0.33%

Nifty Key Levels

Support	S1 : 9642	
Resistance	R1 : 9811	

Market Outlook

Nifty has fallen close to 5% from its peak over last 8 trading session. In the same time, Nifty Mid Cap and Small Cap Index have fallen by 8%. Combination of continuous EPS downgrades and Nifty trading at PE of 21.5 times at the level of 10,000 surely been suggesting a price correction or a time correction. In terms of pice setup, Nifty has made continuous higher high and higher bottom since end of 2016 and fall below 9685 will alter this setup.

Institutional Turnover			
FII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
28-Sep-17	7171	12500	(5328)
Sep-17	76083	94485	(18402)
DII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
28-Sep-17	9522	4325	5197
Sep-17	61033	46478	14555

Sectoral Performance (%)				
	1 Day	1 Week	1Month	1 Year
Auto Components	(2.0)	(4.9)	2.2	22.6
Automobiles	(1.4)	(4.1)	1.5	10.5
Chemicals	(1.4)	(6.2)	(0.8)	11.2
Construction Materials	(1.6)	(7.2)	(1.9)	7.7
Construction & Engg	0.2	0.1	5.2	32.5
Div. Financial Services	0.9	2.0	12.2	58.7
Electrical Equipment	(2.5)	(6.2)	1.7	10.1
Energy	(1.5)	(4.2)	(0.1)	30.4
Financials	(1.9)	(5.8)	(2.2)	20.8
Health Care	(2.6)	(3.3)	0.2	(18.6)
Household Durables	(1.6)	(5.2)	0.3	19.09
Household Pers. Products	1.6	1.8	3.0	12.9
Information Technology	(0.11)	(1.0)	0.2	3.1
Metals/Mining/Minerals	(1.8)	(4.9)	2.5	21.4
Telecom	(0.4)	(3.7)	(7.8)	11.9
Utilities	(1.6)	(4.0)	(1.0)	15.5

Participant wise Open Interest In Equities Derivative (no. of contracts)

Long Position				
	DII	FII	Pro	Other
Future Index	17094	159273	48070	180936
Future Stock	26279	366272	172001	1026701
Option Index Call	124754	271230	190108	752306
Option Index Put	52430	468346	228590	666296
Option Stock Call	98	28418	54697	323237
Option Stock Put	0	27311	57755	104620

Short Position				
	DII	FII	Pro	Other
Future Index	26389	156047	32412	190525
Future Stock	715310	476422	99206	300315
Option Index Call	0	239542	383001	715855
Option Index Put	0	175662	286799	953201
Option Stock Call	0	29718	144724	232008
Option Stock Put	0	21469	54178	114039

High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
500049	BEL	785.2
501425	BBTC	32.4
530001	GUJALKALI	22.8
500003	AEGISCHEM	22.1
533400	FCEL	20.1
517174	HONAUT	19.6
505714	GABRIEL	18.6
532514	IGL	17.7
532777	NAUKRI	16.4
500413	THOMASCOOK	13.3

High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
524494	IPCALAB	20.6
502865	FORBESGOK	19.3
532809	FSL	15.4
505790	FAGBEARING	14.8
531599	FDC	11.1
532811	AHLUCONT	11.0
532612	INDOCO	10.2
500312	ONGC	9.4
533228	BHARATFIN	9.3
500027	ATUL	9.2

Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
530943	SABTN	(56.40)
532915	RELIGARE	(34.53)
532822	IDEA	(13.66)
530073	SANGHVIMOV	(13.41)
532712	RCOM	(11.95)
511389	VIDEOIND	(11.05)
532654	MCLEODRUSS	(9.21)
514162	WELSPUNIND	(8.84)
521248	KITEX	(8.70)
532706	INOXLEISUR	(8.61)

Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
533552	RUPA	(17.74)
500104	HINDPETRO	(11.19)
532454	BHARTIARTL	(10.74)
500690	GSFC	(10.01)
532929	BRIGADE	(8.90)
512070	UPL	(8.81)
500112	SBIN	(8.64)
530965	IOC	(8.58)
500410	ACC	(8.19)
500173	GUJFLUORO	(8.08)

* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

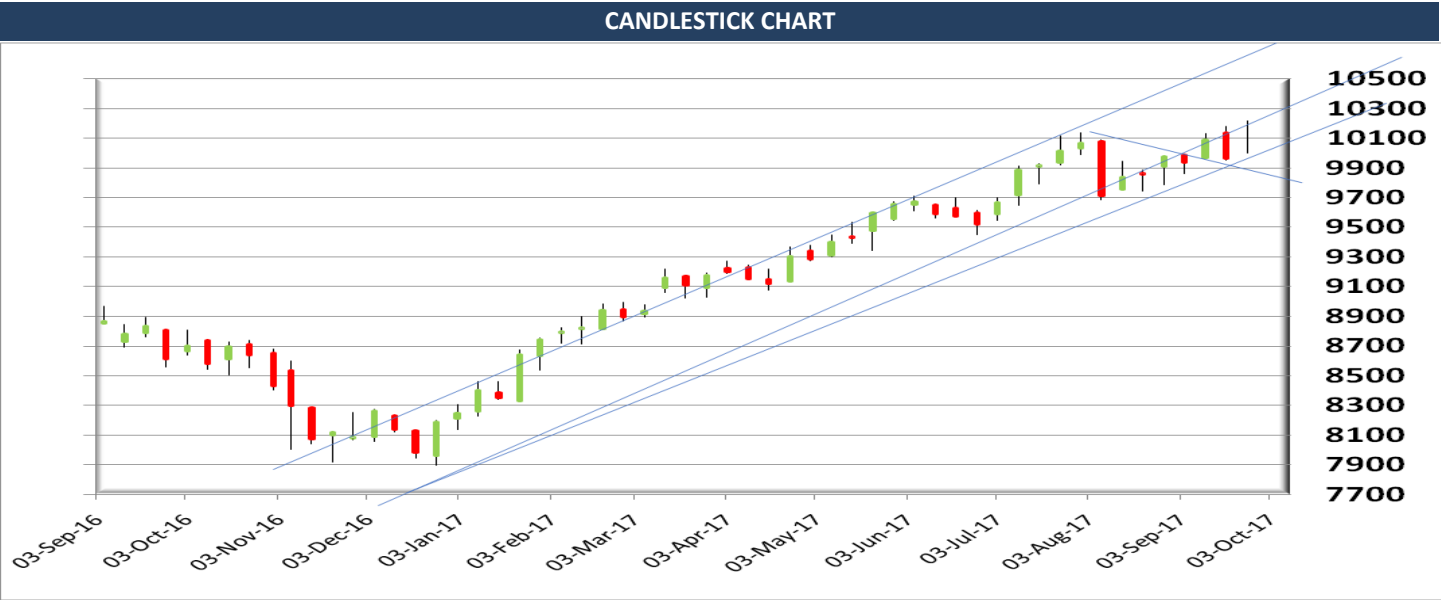
* PS- Price Score is of a company is relative price performance in multiple time-frame

Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

Last week we had projected a range of 9940 to 10170. Nifty remained very much within this range. It made a high of 10178 corrected sharply from that level made a low of 9952 and closed at 9964. In the process Nifty formed a Bearish Engulfing Pattern on weekly charts. This is a trend reversal pattern. For confirmation of this reversal pattern we need a follow through next week and if that happens we can safely say that we are in for a Bull Market correction which at times can be very severe. The range of channel which was very much intact till last week is now 10000 to 10220. For uptrend to resume Nifty should move into the channel by quickly crossing 10000 level. If it is not able to do so the lower trendline will act as a resistance in future.

In case Nifty is not able to overcome the resistance level of 10000 we may see further correction in which case immediate support level is 9900.

By correction from 10178 the Nifty is now in the process of making a double top which will be completed once Nifty closes below 9700. If 9700 does not hold it will become a sell on rally market from present buy on dips market.



RESISTANCE AND SUPPORT LEVELS BASED ON WEEKLY AND DAILY ANALYSIS

RESISTANCE/SUPPORT	NIFTY LEVEL	JUSTIFICATION
Resistance 1	10000	BOTTOM OF CHANNEL AND 20 DMA
Resistance 2	10095	HIGH OF 22/9
Resistance 3	10178	ALL TIME HIGH
Support 1	9909	BOTTOM OF MONTHLY CHANNEL
Support 2	9861	MONTHLY LOW
Support 3	9753	100 DMA

Rating : Long / BUY

Initiation Date

28-Sep-17

BSE Code	524804
NSE Symbol	AUROPHARMA
52wk Range H/L	895/504
Mkt Capital (Rs Cr)	39898
Av.Cash Volume	18,353
Open Interest	-

Buy Price	680
Stop Loss	649
Target Price1	711
Target Price2	732
Upside in Tgt1	4.56
Upside in Tgt2	7.65



Today Auropharma has recovered from days low in impulse mode which is near 100 SMA level. Stochastic is also giving reversal sign. Hence we advise our client to buy near 680 for the price targets of 711 and 732 with SL of 649.

29th Sept 2017

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Rating : Long / BUY

Initiation Date 27-Sep-17

BSE Code	524230	Buy Price	92.5
NSE Symbol	RCF	Stop Loss	86
52wk Range H/L	106.45/40.50	Target Price1	99
Mkt Capital (Rs Cr)	5111	Target Price2	102
Av.Cash Volume	1,022	Upside in Tgt1	7.03
Open Interest	-	Upside in Tgt2	10.27

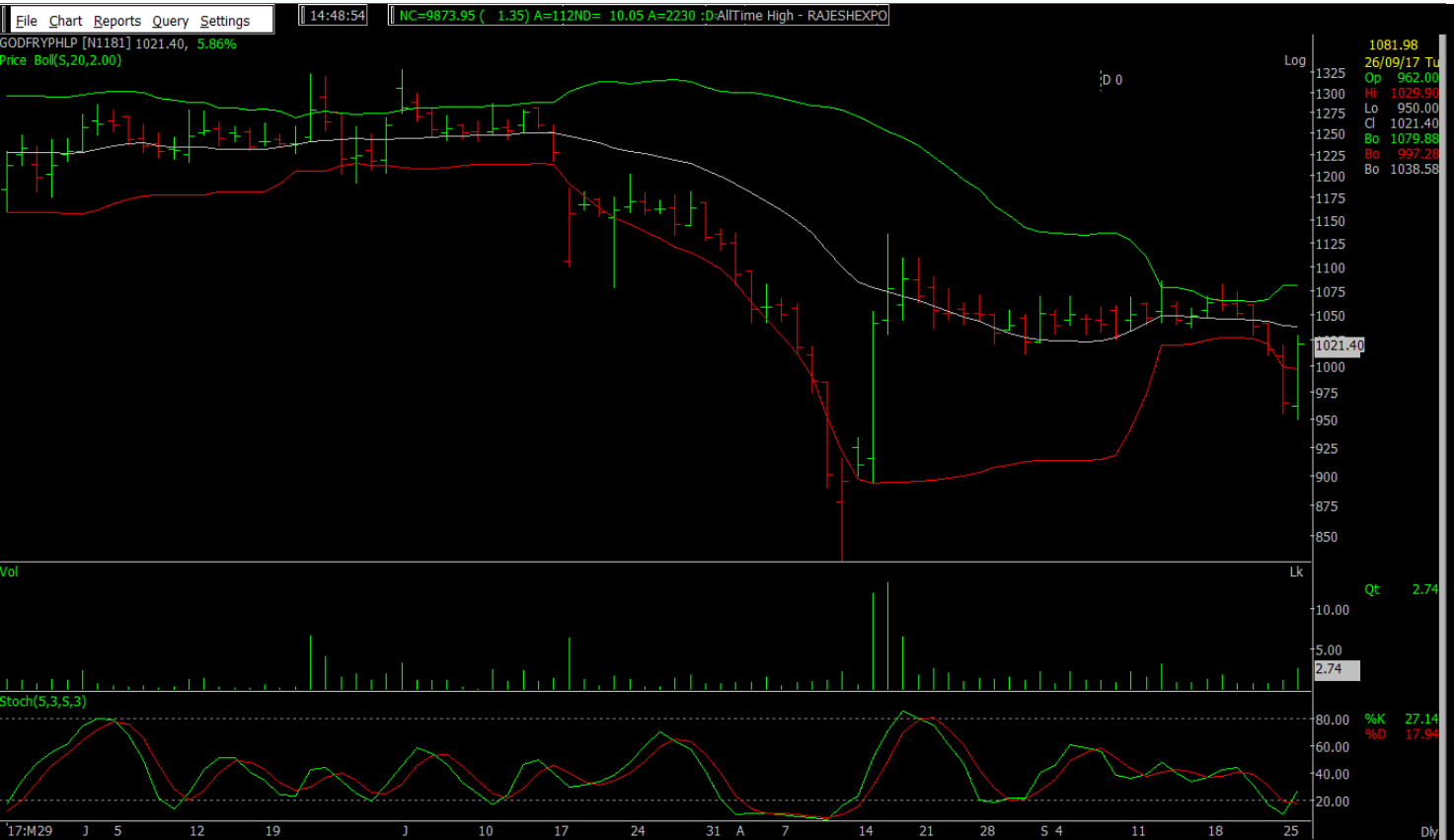


RCF has taken support at lower band with trend reversal indication. We advise our client to buy near 92.50 for the price targets of 99 and 102, follow SL of 86.

Rating : Long / BUY

Initiation Date 26-Sep-17

BSE Code	500163	Buy Price	1012
NSE Symbol	GODFRYPHLP	Stop Loss	949
52wk Range H/L	1542/823.15	Target Price1	1075
Mkt Capital (Rs Cr)		Target Price2	1095
Av.Cash Volume		Upside in Tgt1	6.23
Open Interest	-	Upside in Tgt2	8.20



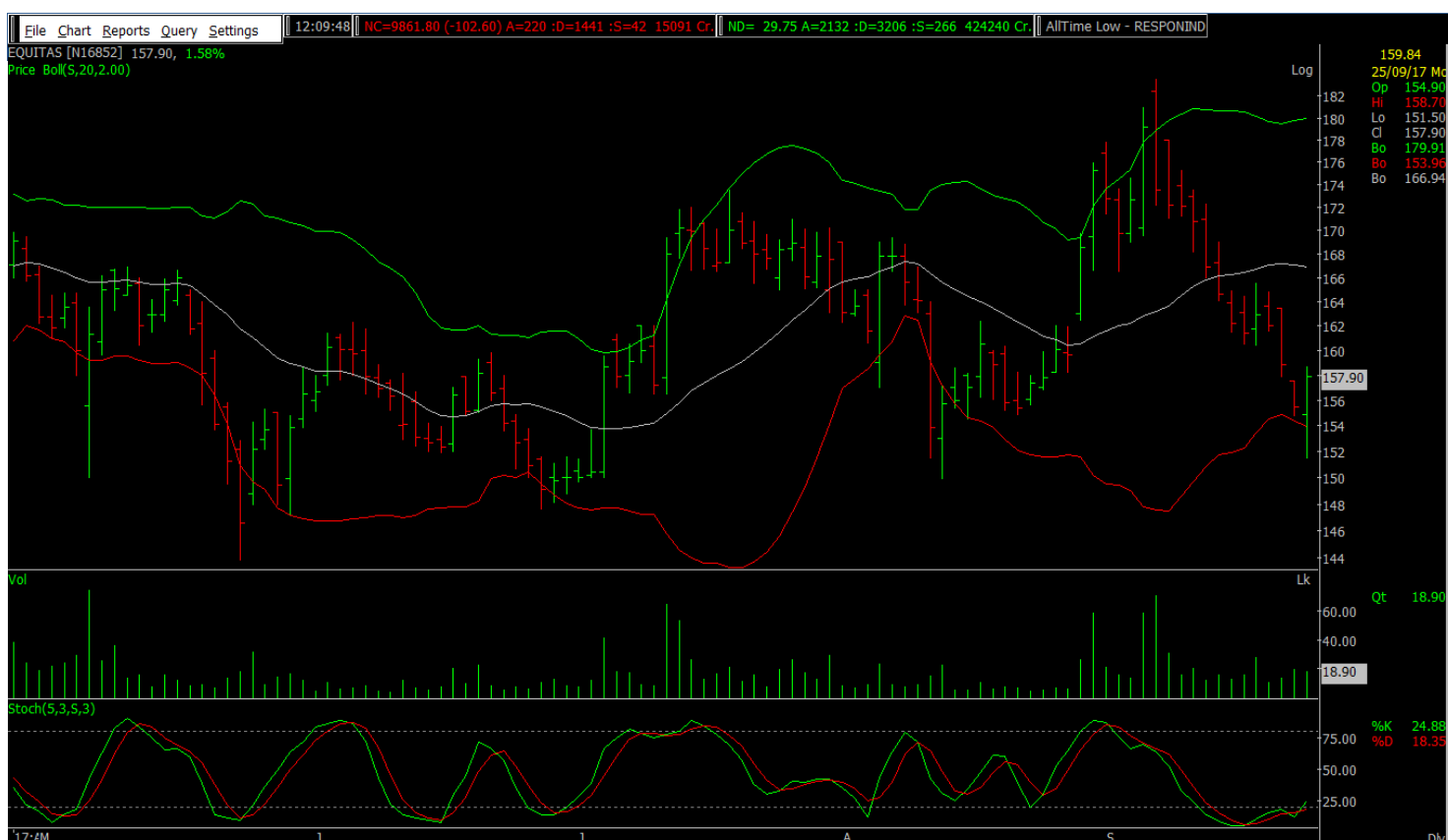
Today's bar completely engulfed yerday bar and finally managed to closed near days high with smart volume appreciation, which is indication of trend reversal. Hence we advise client to buy for short term near 1012 for the price targets of 1075 and 1095 with 949 as SL.

Rating : Long / BUY

Initiation Date 25-Sep-17

BSE Code	539844
NSE Symbol	EQUITAS
52wk Range H/L	190/138.55
Mkt Capital (Rs Cr)	5351
Av.Cash Volume	2,247
Open Interest	-

Buy Price	156
Stop Loss	148
Target Price1	164
Target Price2	170
Upside in Tgt1	5.13
Upside in Tgt2	8.97

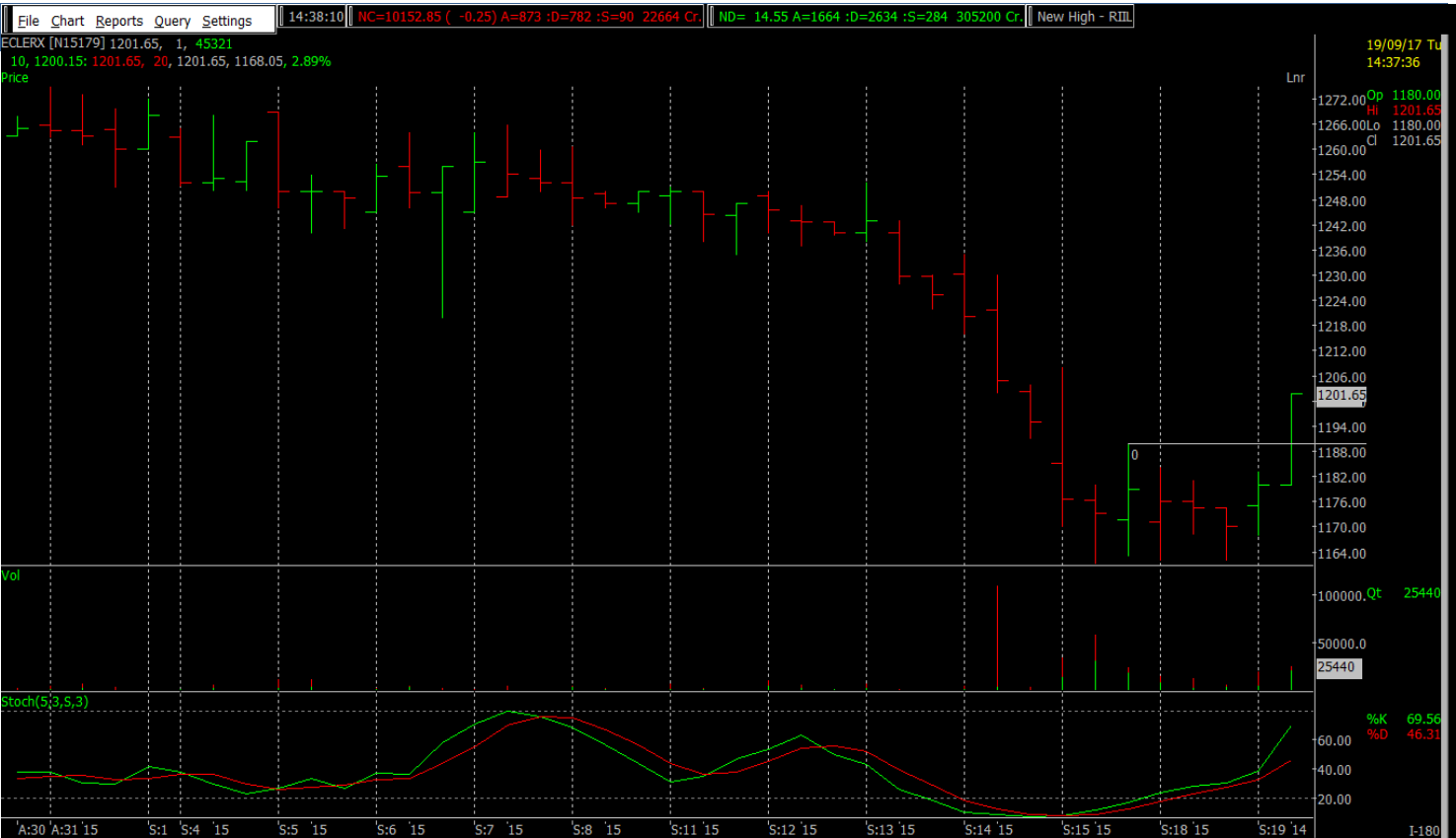


After making top near upper band of bollinger band, today it has taken support with good volume near lower band of bollinger band. Durring recent straight fall volume was low, which is technically good. Hence we advise our clinet to buy near 156 for the price targets of 164 and 170 with 148 as SL. Stochastic is aslo trading in over sold zone and giving signal to move up.

Rating : Long / BUY

Initiation Date 19-Sep-17

BSE Code	532927	Buy Price	1200
NSE Symbol	ECLERX	Stop Loss	1160
52wk Range H/L	1680/1162.35	Target Price1	1260
Mkt Capital (Rs Cr)	4781	Target Price2	1284
Av.Cash Volume	2,390	Upside in Tgt1	5.00
Open Interest	-	Upside in Tgt2	7.00



After giving sharp correction, today it has broken the immediate hurrdle with decent volume. Momemtum oscillators is also showing strength. Hence we advise our client to Buy near 1200 for the price target of 1260 and 1284 with 1160 as SL.

Rating : Long / BUY

Initiation Date 2-Aug-17

BSE Code	532522
NSE Symbol	PETRONET
52wk Range H/L	459/198.60
Mkt Capital (Rs Cr)	31748
Av.Cash Volume(,000)	4787
Open Interest	15342000

Buy Price	211.65
Stop Loss	198
Target Price1	221
Target Price2	244
Upside in Tgt1	4%
Upside in Tgt2	15%

Technical Chart



Petronet LNG Limited has made a double bottom near Rs 198 and thereafter gave a good pullback rally yesterday. A positive divergence was also formed in RSI on daily chart. Therefore some rally is expected from the current level.

Therefore we advise traders to initiate long position in the stock near Rs 211 with a stop loss of Rs 198. The upside targets are Rs 221 and Rs 244.

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Narnolia Securities Ltd

201 | 2nd Floor | Marble Arch Building | 236B-AJC Bose
Road | Kolkata-700 020 , Ph : 033-40501500

email: narnolia@narnolia.com,
website : www.narnolia.com

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