

Trading Calls

PNB Long/Buy 23th Aug 2017

Stock is hovering for a couple of days at lower band and today it has given a decent volume. Hence we advise our client to buy near 149 and 154 with 133.70 as SL.

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SUNPHARMA Long/Buy 18th Aug 2017

Bullish Engulfing Pattern with good volumes suggest traders/investors to buy SUNPHARMA nr 484 for the price target of 523 and 537 with SL of 445. Stochastics is also supporting this formation with good divergence.

PVR Long/Buy 17th Aug 2017

Last few couple of days stock is trading in channel with falling trend. But yesterday stock had recovered sharply from days low with decent volume and today it has broken the channel with supportive stochastics signal. Hence we advise our client to buy near 1310 for the first target of 1385 and second target of 1421 with 1225 as SL.

PETRONET Long/Buy 2th Aug 2017

Petronet LNG Limited made a double bottom near Rs 198 and thereafter it has recovered sharply from days low with decent volume and today it has broken the channel with supportive stochastics signal. A positive divergence was also formed between the current price and the previous low. Therefore some rally is expected from the current price. Therefore we advise our client to initiate long position in the stock near Rs 211 with a stop loss of 198. The upside targets are Rs 221 and Rs 244.

Institutional Turnover

FII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
29-Aug-17	4264	5724	(1460)
Aug-17	83038	99098	(16060)
DII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
29-Aug-17	2985	1594	1391
Aug-17	67888	51092	16796

Market	Value	% Change
SGX Nifty	9853.00	0.66%

Nifty Key Levels

Support	S1 : 9710	
Resistance	R1 : 9884	R2: 9960

Market Outlook

Nifty has started facing rough weather post persistent rallying for past 8 months. At levels of 10,000 Nifty trades at 23.5 PE on FY17 earning and 21.5 PE on FY18 expected earnings. Though improving fundamental is key to making money through investing but such high valuations surely reduce the yield on investment. For trader's too high valuation implies inferior risk-reward. And high valuation always has 3 outcomes- price correction, time correction or sharp earning growth. But recently concluded Q1FY18 results does not any hope of sharp earning growth at least in FY18 and this leaves market dependent on the remaining 2 alternatives. Also, Nifty was moving up in sync with global markets and now as global markets are showing sign of entering in correction and that also adds to the possibility of a correction in Nifty going forward. Derivative range still provides hope of rally above 9800 but if open interest at 9800PE falls sharply, then the range will shift lower.

Sectoral Performance (%)

	1 Day	1 Week	1Month	1 Year
Auto Components	(0.9)	(1.3)	(5.0)	24.3
Automobiles	(0.7)	(0.1)	(2.4)	12.4
Chemicals	(0.5)	1.4	(2.0)	17.5
Construction Materials	(1.3)	0.8	0.1	13.9
Construction & Engg	0.2	0.1	5.2	32.5
Div. Financial Services	0.9	2.0	12.2	58.7
Electrical Equipment	(1.2)	0.5	(5.4)	9.2
Energy	(1.5)	0.6	2.2	34.2
Financials	(1.2)	1.3	(2.1)	26.1
Health Care	(1.2)	2.8	(8.3)	(16.1)
Household Durables	(1.1)	1.8	(1.7)	20.77
Household Pers. Products	1.6	1.8	3.0	12.9
Information Technology	(0.67)	0.4	(1.7)	2.3
Metals/Mining/Minerals	(1.1)	0.8	2.2	16.4
Telecom	(1.8)	0.9	(1.3)	13.9
Utilities	(1.4)	(0.6)	(0.8)	12.8

## Participant wise Open Interest In Equities Derivative (no. of contracts)

Long Position				
	DII	FII	Pro	Other
Future Index	21141	181459	34984	183063
Future Stock	20521	364835	155324	967136
Option Index Call	122267	311930	174883	692359
Option Index Put	60451	457175	196835	665204
Option Stock Call	140	40540	63068	349655
Option Stock Put	0	43099	57648	126871

Short Position				
	DII	FII	Pro	Other
Future Index	25804	173646	28374	192823
Future Stock	638330	454077	91365	324044
Option Index Call	0	258593	356288	686558
Option Index Put	0	178661	279976	921027
Option Stock Call	0	54869	150017	248517
Option Stock Put	0	27456	66984	133178

## High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
515030	ASAHIINDIA	32.4
500490	BAJAJHLDNG	28.3
532497	RADICO	24.3
533519	L&TFH	18.0
500111	RELCAPITAL	17.3
519552	HERITGFOOD	17.1
532922	EDELWEISS	16.7
523367	DCMSHRIRAM	13.8
512573	AVANTI	13.5
533400	FCEL	13.5

## High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
500251	TRENT	15.7
533228	BHARATFIN	9.2
532809	FSL	8.6
500067	BLUESTARCO	7.8
500144	FINCABLES	7.4
500233	KAJARIACER	7.3
532872	SPARC	6.7
500038	BALRAMCHIN	6.1
533155	JUBLFOOD	4.9
530517	RELAXO	4.6

## Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
532915	RELIGARE	(45.50)
530073	SANGHVIMOV	(35.95)
511389	VIDEOIND	(29.16)
500124	DRREDDY	(24.61)
521248	KITEX	(20.48)
532370	RAMCOSYS	(19.67)
500315	ORIENTBANK	(17.97)
500570	TATAMOTORS	(17.60)
532622	GDL	(17.18)
532430	BFUTILITIE	(16.46)

## Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
500185	HCC	(19.19)
512599	ADANIENT	(15.44)
532523	BIOCON	(15.41)
538562	SKIPPER	(13.92)
520051	JAMNAAUTO	(11.75)
532349	TCI	(11.53)
500163	GODFRYPHLP	(11.24)
526521	SANGHIIND	(11.06)
500219	JISLJAEQS	(10.95)
532700	ENIL	(10.60)

\* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

\* PS- Price Score is of a company is relative price performance in multiple time-frame

# Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

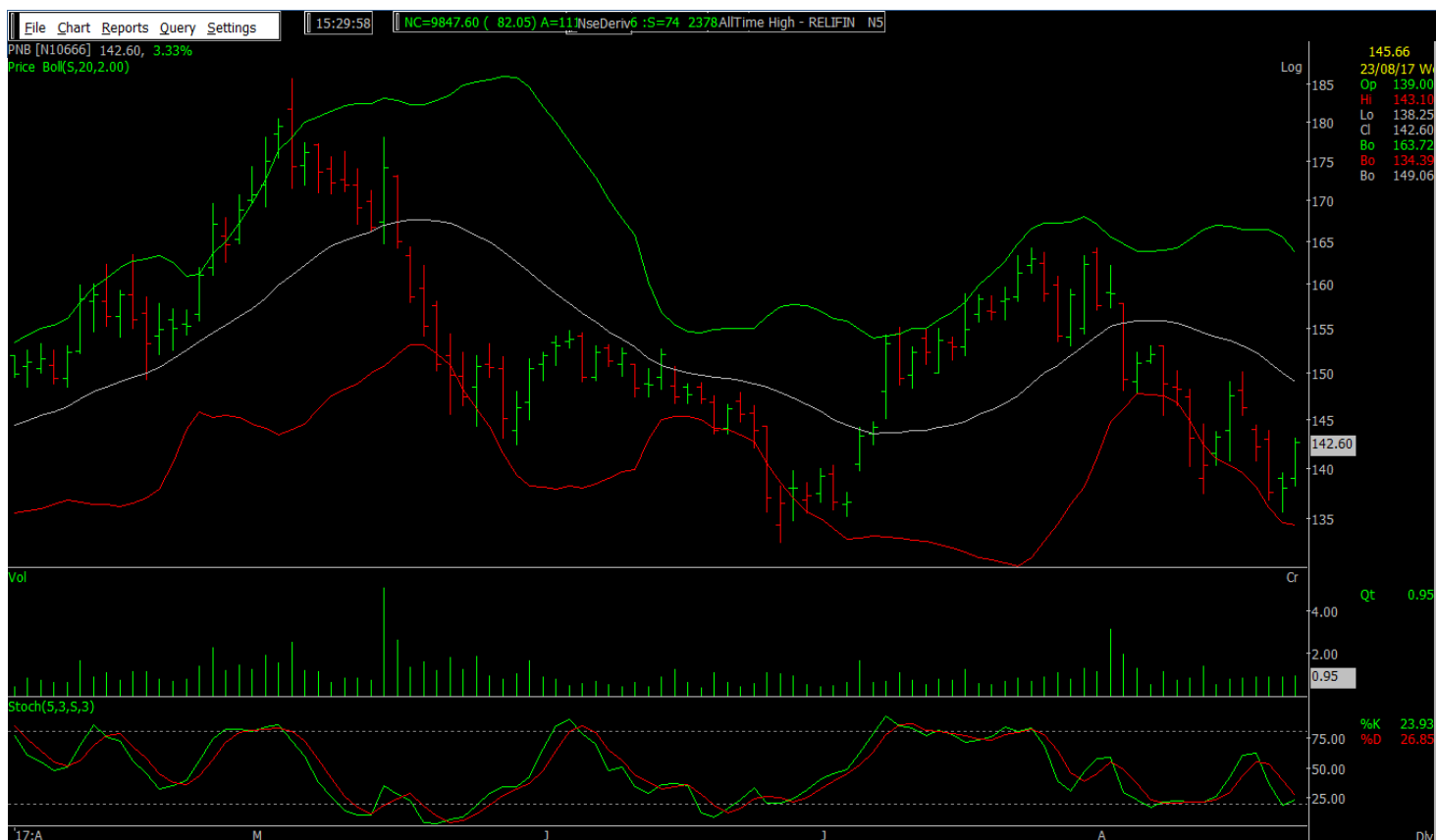
**Rating : Long / BUY**

Initiation Date

**23-Aug-17**

BSE Code	532461
NSE Symbol	PNB
52wk Range H/L	185.65/112
Mkt Capital (Rs Cr)	11389
Av.Cash Volume	
Open Interest	-

Buy Price	141
Stop Loss	133.9
Target Price1	149
Target Price2	154
Upside in Tgt1	5.67
Upside in Tgt2	9.22



Stock is hovering from last few couple of days at lower band and today it has given fresh breakout with resonable volume. Hence we advise our client to buy near 141 for the price target of 149 and 154 with 133.70 as SL.

30th Aug 2017

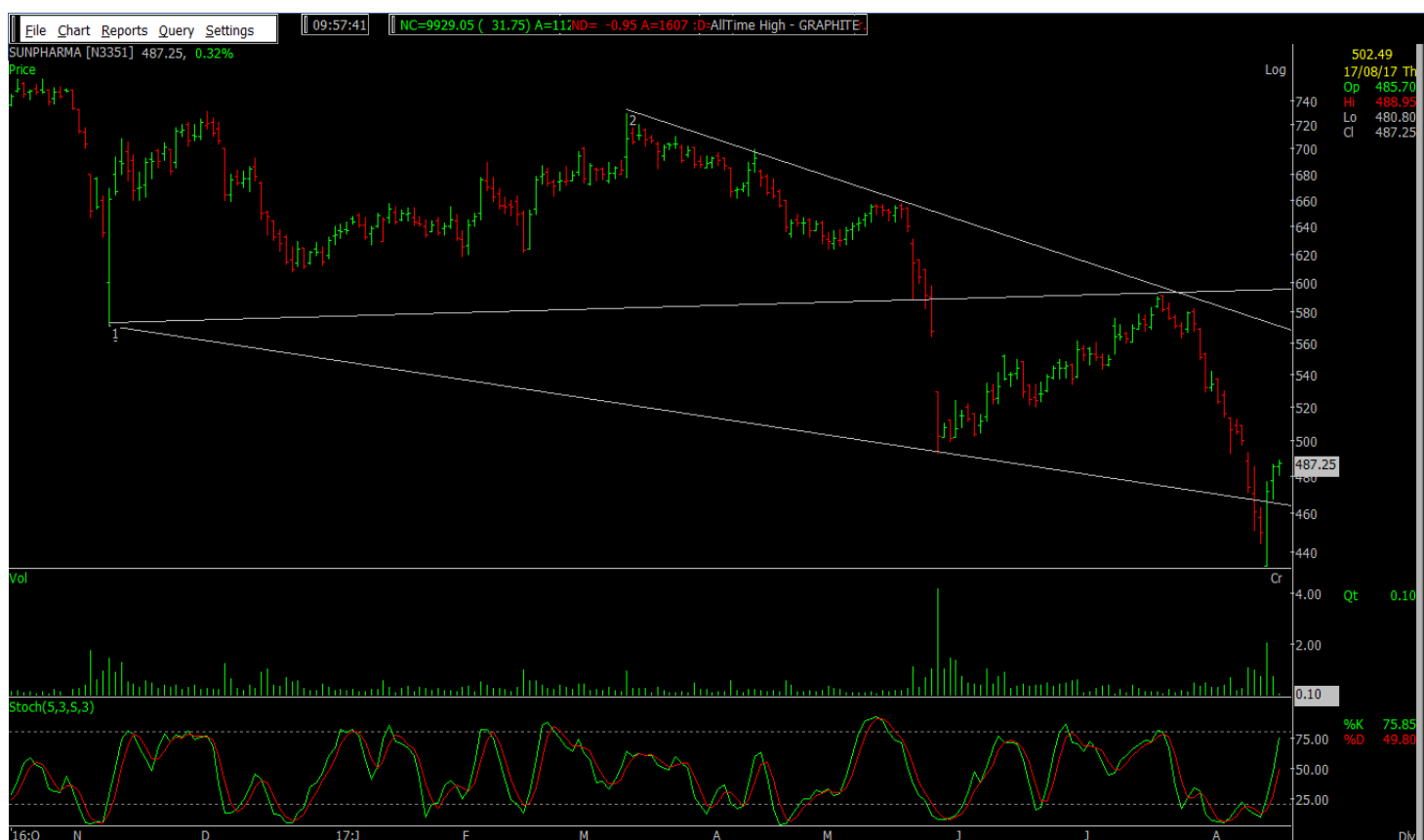
**Narnolia Securities Ltd** | Market Research

Rating : Long / BUY

Initiation Date 18-Aug-17

BSE Code	524715
NSE Symbol	SUNPHARMA
52wk Range H/L	818.25/433.15
Mkt Capital (Rs Cr)	52536
Av.Cash Volume	
Open Interest	-

Buy Price	484
Stop Loss	445
Target Price1	523
Target Price2	537
Upside in Tgt1	8.06
Upside in Tgt2	10.95



Bullish Engulfing Pattern with good volumes suggest traders/investors to buy SUNPHARMA nr 484 for the price target of 523 and 537 with SL of 445. Stochastics is also supporting this formation with good divergence.

30th Aug 2017

Narnolia Securities Ltd | Market Research

Rating : Long / BUY

Initiation Date

17-Aug-17

BSE Code	532689
NSE Symbol	PVR
52wk Range H/L	1659.70/1011.05
Mkt Capital (Rs Cr)	6136
Av.Cash Volume	-
Open Interest	-

Buy Price	1310
Stop Loss	1225
Target Price1	1385
Target Price2	1421
Upside in Tgt1	5.73
Upside in Tgt2	8.47



Last few couple of days stock is trading in channel with falling trend. But yesterday stock had recovered sharply from days low with decent volume and today it has broken the channel with supportive stochastic signal. Hence we advise our client to buy near 1310 for the first target of 1385 and second target of 1421 with 1225 as SL.

Rating : Long / BUY

Initiation Date 2-Aug-17

BSE Code	532522
NSE Symbol	PETRONET
52wk Range H/L	459/198.60
Mkt Capital (Rs Cr)	31748
Av.Cash Volume(,000)	4787
Open Interest	15342000

Buy Price	211.65
Stop Loss	198
Target Price1	221
Target Price2	244
Upside in Tgt1	4%
Upside in Tgt2	15%

### Technical Chart



Petronet LNG Limited has made a double bottom near Rs 198 and thereafter gave a good pullback rally yesterday. A positive divergence was also formed in RSI on daily chart. Therefore some rally is expected from the current level.

Therefore we advise traders to initiate long position in the stock near Rs 211 with a stop loss of Rs 198. The upside targets are Rs 221 and Rs 244.

2



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