

Trading Calls

CEATLTD Long/Buy 27th Oct 2017

Last few couple of week its trading in chanel and yesterday it has taken support near lower chanel. We further expect that it should move toward upper chanel. Hence we advise our client to buy near 1694 for the price target of 1760 and 1800 with 1630 as SL. Stochastics is also supporting this pattern.

LICHSGFIN Long/Buy 26th Oct 2017

After moving close to 675, it is falling from last few couple of days and today first time it has broken 50SMA with volume. Hence we advise our client to buy near 622 for the price target of 645 and 670 with 603 as SL.

HEIDELBERG Long/Buy 11th Oct 2017

After completing internal wave III of wave C may carry Heidelberg for the price target

Heidelberg Tgt1
Ahived

Institutional Turnover			
FII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
27-Oct-17	6106	6747	(641)
Oct-17	92889	99998	(7109)
DII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
27-Oct-17	4154	4098	57
Oct-17	67035	57680	9355

Market	Value	% Change
SGX Nifty	10418.00	0.45%

Nifty Key Levels

Support	S1 : 10225	S2 : 10120
Resistance	R1 : 10480	R2: 10675

Market Outlook

Nifty made a new high last week. With this pattern of higher high-higher low remains maintained. During sharp fall of September, Nifty did not go below 9685 and maintained the higher low pattern. Lst week along with Nifty making new high there was sharp changes in derivative positions as well. Now Nifty Put of 10,000 has open interest of more than 70.0 lakhs and this makes 10,000 as strong support for remaining trading days of October F&O series. On the upper side, Nifty should face resistance around 10,270 as this is 2.7 standard deviation from 50 days moving average. This rally of 2017 has seen 3 specific patterns over last ten months- 1st- the pattern of Higher high-higher lows, 2nd- Nifty puts getting aggressively written after every 3%-4% consolidation and 3rd on every rally, Nifty facing resistance near 2.7 standard deviations above 50 days moving average. Fundamentally, Q2 FY18 result session started last week. And all the major results have come ahead of expectation.

Sectoral Performance (%)				
	1 Day	1 Week	1Month	1 Year
Auto Components	0.7	0.1	5.2	26.8
Automobiles	0.8	2.4	6.7	17.3
Chemicals	0.3	2.0	9.1	21.0
Construction Materials	0.1	5.2	11.4	20.0
Construction & Engg	0.2	0.1	5.2	32.5
Div. Financial Services	0.9	2.0	12.2	58.7
Electrical Equipment	0.5	1.9	6.0	20.0
Energy	(1.3)	2.9	12.0	38.3
Financials	(0.5)	2.8	5.4	26.8
Health Care	1.5	0.0	6.3	(11.2)
Household Durables	(0.1)	(0.2)	10.6	21.96
Household Pers. Products	1.6	1.8	3.0	12.9
Information Technology	0.19	0.1	4.0	9.5
Metals/Mining/Minerals	0.1	3.0	13.1	32.6
Telecom	(5.2)	(0.8)	18.8	30.2
Utilities	0.0	2.8	10.6	27.8

Participant wise Open Interest In Equities Derivative (no. of contracts)

Long Position				
	DII	FII	Pro	Other
Future Index	15930	185970	27099	132048
Future Stock	27407	438813	144487	1030313
Option Index Call	119867	280527	155478	295451
Option Index Put	65126	269070	186387	607082
Option Stock Call	43	14213	29518	135753
Option Stock Put	21	12038	32286	59171

Short Position				
	DII	FII	Pro	Other
Future Index	21567	80280	44304	214896
Future Stock	811032	450893	74152	304943
Option Index Call	0	139249	176439	535635
Option Index Put	0	155543	208779	763343
Option Stock Call	0	14711	60356	104460
Option Stock Put	0	11493	27010	65013

High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
500670	GNFC	62.1
512573	AVANTI	46.6
532497	RADICO	41.1
501425	BBTC	35.6
530001	GUJALKALI	33.0
532848	DELTACORP	30.3
532254	POLARIS	29.9
505726	IFBIND	29.3
500292	HEIDELBERG	29.0
500294	NCC	29.0

High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
512131	SIGNET	75.8
512161	8KMILES	46.3
514034	JBFIND	35.1
532612	INDOCO	30.5
532371	TTML	29.0
506690	UNICHEMLAB	26.9
532134	BANKBARODA	22.4
509820	PAPERPROD	20.9
511218	SRTRANSFIN	18.0
532732	KKCL	17.6

Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
530943	SABTN	(67.33)
532712	RCOM	(20.05)
532121	DENABANK	(12.22)
500271	MFSL	(10.46)
532488	DIVISLAB	(8.54)
511389	VIDEOIND	(7.08)
532939	RPOWER	(4.02)
514162	WELSPUNIND	(3.62)
532215	AXISBANK	(3.35)
532749	ALLCARGO	(2.07)

Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
520051	JAMNAAUTO	(74.67)
526586	WIMPLAST	(4.05)
532539	MINDAIND	(3.13)
530019	JUBILANT	(2.21)
523598	SCI	(1.85)
500405	SUPPETRO	(0.73)
532700	ENIL	(0.68)
538567	GULFOILLUB	0.26
500266	MAHSCOOTER	0.35
532321	CADILAHC	2.05

* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

* PS- Price Score is of a company is relative price performance in multiple time-frame

Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

Equity Derivative Summary

OPEN INTEREST FOR LONG BUILDUP STOCK

[illegible]

OPEN INTEREST FOR SHORT BUILDUP STOCK

[illegible]

OPEN INTEREST FOR SHORT COVERING

BSE Code	NSE CODE	% Price Change	OI % Change
532898	POWERGRID	0.12	(33.52)
500043	BATAINDIA	1.04	(31.11)
502355	BALKRISIND	2.09	(28.33)
532955	RECLTD	3.17	(28.13)
532155	GAIL	0.43	(27.71)
500247	KOTAKBANK	1.62	(27.09)
532779	TORNTPOWER	2.83	(26.71)
500312	ONGC	2.54	(26.22)
500010	HDFC	0.85	(24.36)
532129	HEXAWARE	0.09	(24.35)
500877	APOLLOTYRE	2.62	(23.48)
500820	ASIANPAINT	0.03	(23.24)

OPEN INTEREST FOR LIQUIDATION STOCK

BSE Code	NSE CODE	% Price Change	OI % Change
532483	CANBK	(4.17)	(36.11)
532149	BANKINDIA	(6.48)	(35.46)
532461	PNB	(8.12)	(33.40)
533106	OIL	(1.02)	(30.38)
532477	UNIONBANK	(5.69)	(29.86)
533278	COALINDIA	(1.67)	(29.53)
500295	VEDL	(0.80)	(27.78)
533398	MUTHOOTFIN	(0.40)	(27.03)
532555	NTPC	(1.06)	(26.21)
500547	BPCL	(2.11)	(25.98)
500209	INFY	(2.02)	(24.55)
500112	SBIN	(2.32)	(24.08)

* Price, open Interest and volume are rising . Interpretation : Strong bullish trend

* Price is rising , Open Interest & Volume are falling. Interpretation : Fading trend strength

* Price is falling , Open Interest & Volume is rising. Interpretation : Strong bearish trend

* Price, open Interest and volume are rising . Interpretation : Potential turn.

Analysis shown here is only for companies 1 day change of OI & Price

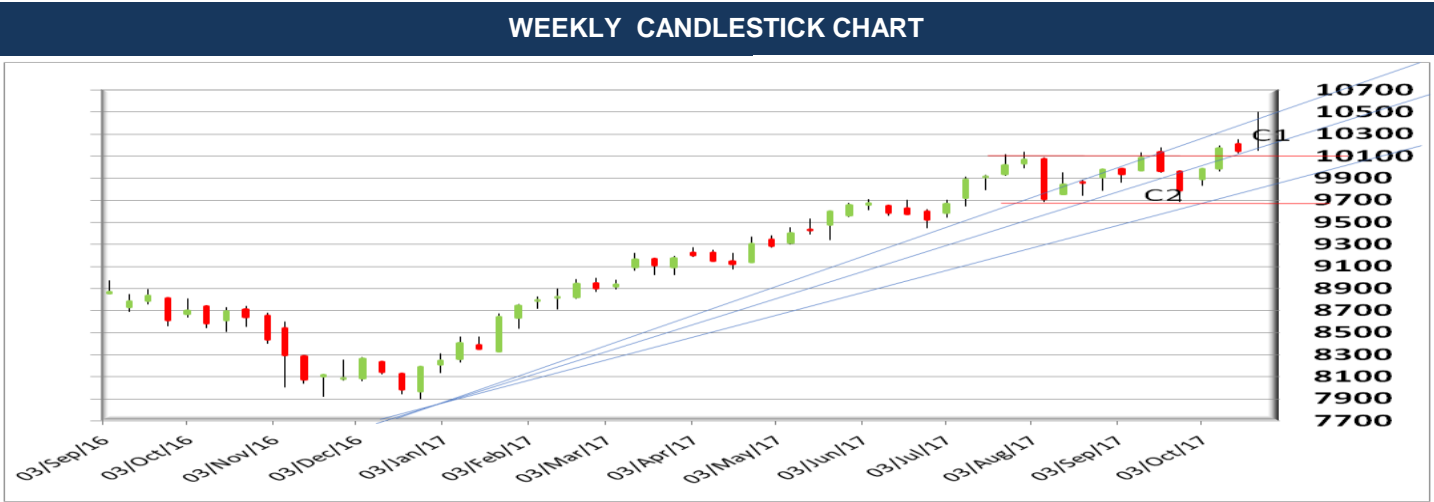
During last week despite 64-point fall on Muhrat trading day Nifty made a higher high and higher low. Thus, uptrend continues. But 64-point fall has brought the Nifty back into channel C2. So now we have two scenarios and movement of Nifty will depend on which scenario it trades.

Scenario 1.

Nifty takes support at the current level i.e 10150 and quickly moves above 10235. In such a scenario we may see a strong uptrend and Nifty can even make an attempt toward 10500. If this scenario plays out the target of Nifty for subsequent weeks is 10600.

Scenario 2.

Nifty is not able to cross 10235. In such a scenario Nifty will remain within Channel C2 and can go to the bottom of the channel that is 9880. If this level also does not hold Nifty is back in the trading range of 9700 to 10125



RESISTANCE AND SUPPORT LEVELS BASED ON WEEKLY AND DAILY ANALYSIS

RESISTANCE/SUPPORT	NIFTY LEVEL	JUSTIFICATION
Resistance 1	10235	BOTTOM CHANNEL C1
Resistance 2	10251	PREVIOUS WEEK HIGH
Resistance 3	10500	TOP OF WEEKLY CHANNEL C1
Support 1	10104	GAP UP OF 13 OCTOBER
Support 2	9980	BOTTOM OF CHANNEL C2
Support 3	9960	50 DMA

Rating : Long / BUY

Initiation Date 27-Oct-17

BSE Code	500878
NSE Symbol	CEATLTD
52wk Range H/L	1948/1060.30
Mkt Capital (Rs Cr)	6840
Av.Cash Volume	3,351
Open Interest	-

Buy Price	1694
Stop Loss	1630
Target Price1	1760
Target Price2	1800
Upside in Tgt1	3.90
Upside in Tgt2	6.26



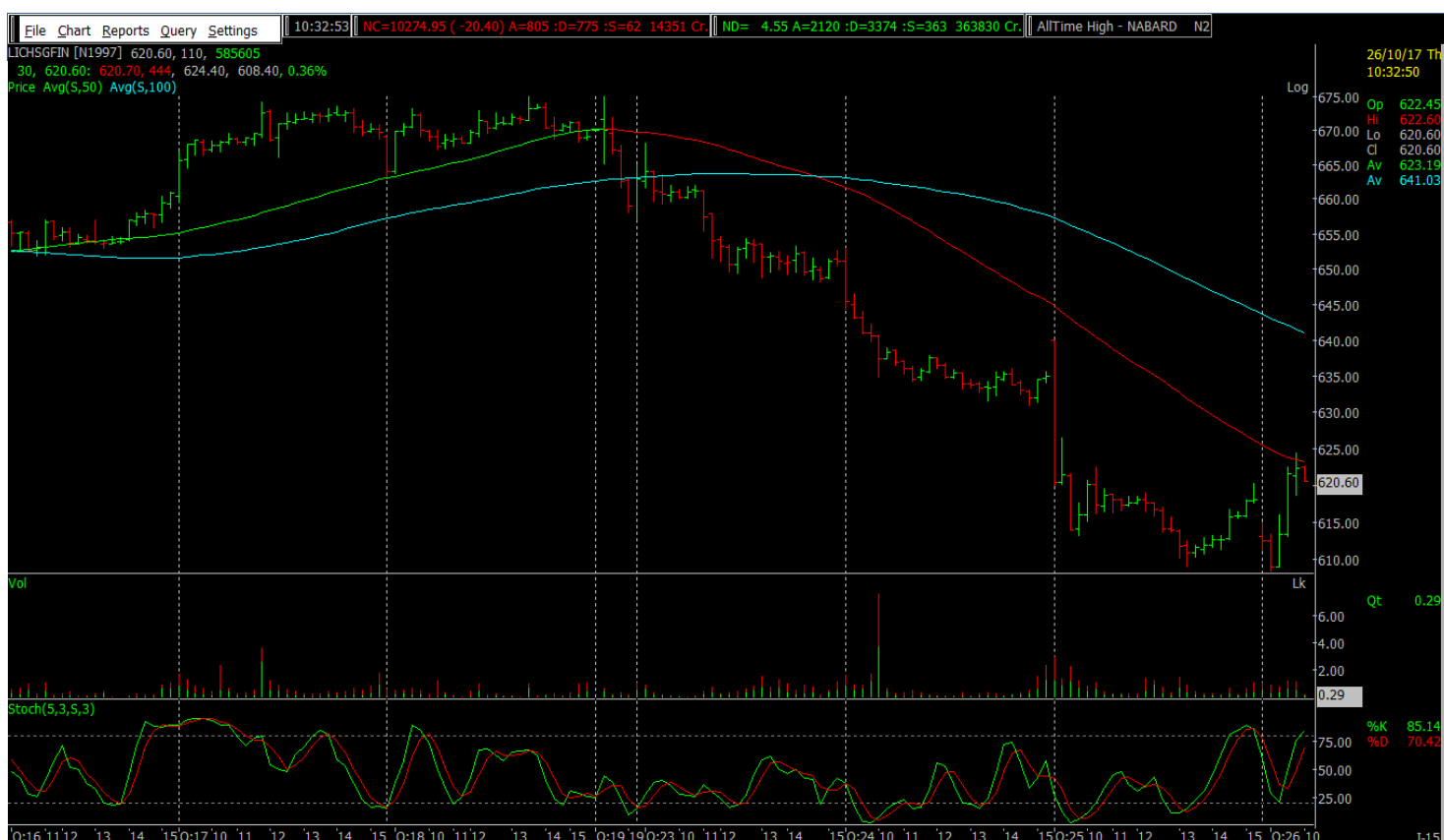
Last few couple of week its trading in chanel and yesterday it has taken support near lower chanel. We further expect that it should move toward upper channel. Hence we advise our client to buy near 1694 for the price target of 1760 and 1800 with 1630 as SL. Stochastics is also supporting this pattern.

Rating : Long / BUY

Initiation Date 26-Oct-17

BSE Code	500253
NSE Symbol	LICHSGFIN
52wk Range H/L	794.10/470
Mkt Capital (Rs Cr)	31109
Av.Cash Volume	18,665
Open Interest	-

Buy Price	622
Stop Loss	603
Target Price1	645
Target Price2	670
Upside in Tgt1	3.70
Upside in Tgt2	7.72



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Rating : Long / BUY

Initiation Date 11-Oct-17

BSE Code	500292	Buy Price	120
NSE Symbol	HEIDELBERG	Stop Loss	115
52wk Range H/L	150.55/101.75	Target Price1	126
Mkt Capital (Rs Cr)	2727/845	Target Price2	133
Av.Cash Volume		Upside in Tgt1	5.00
Open Interest	-	Upside in Tgt2	10.83



After completing the wave B, we expect that internal wave III of wave C may carry Heidelberg towards 133. Hence we recommend buy near 120 for the price targets of 127 and 133 with 115 as SL.



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