

## Trading Calls

### SAIL Long/Buy 29th Mar 2017

After a long consolidation it has taken support at hourly trendline with reasonable volume, giving support. Hence we advise our client to buy SAIL Target 1 at price target of 62 and second price target of 64. An important thing which we have observed is, during consolidation or corrective fall volume was low which is technically positive.

### JINDALSAW Long/Buy 28th Mar 2017

Today it has taken support at middle line of Bollinger band and trading above this support line with good volume. Hence we recommend buy at 82 for the first target of 85.30 and second target of 87 with 78.75 as SL. QQE and Stochastic both are giving positive signal. During corrective fall volume was also very low which is another positive trigger.

### CESC Long/Buy 27th Mar 2017

In larger degree CESC is in the grip of bull, and it seems that it has completed internal wave 2/B of larger degree wave 5/C, Internal wave 3, 4 and 5 of larger wave 5 is due and our target is 860 of internal wave 3 and 885 of internal wave 5 of larger wave 5/C. Hence we recommend buy in the range of 828-822 with 790 as SL.

### JSWENERGY Long/Buy 24th Mar 2017

After long consolidation it has taken support near lower band of Bollinger band and trend line also. QQE and Stochastic are giving trend reversal at current level. Hence we recommend buy near 62.20 for the first price target of 65.50 and second target of 67 with 59.20 as SL.

### MERCK Long/Buy 22th Mar 2017

After consolidating near 50 DMA since last one month, MERCK Ltd. has given a sharp pullback rally yesterday. Therefore we advise traders to initiate long position in the stock near Rs 1025 with a stop loss of Rs 928. The upside targets are Rs 1123 and Rs 1248.

### ADLABS Long/Buy 21th Mar 2017

After completing wave 2/B, it has entered in inter wave iii of 3. Volume was very low during entire wave 2 which is technically positive. Hence we recommend buy at cmp 85.20 for the first price target of 92 and second price target of 100 with 79 as SL.

### ABAN Long/Buy 17th Mar 2017

Since 3 Feb 2017 share price is falling which is corrective in nature. But from last few days it's moving upwards forming higher high and higher low formation with good volume. Hence we recommend buy for the first price target of 233 and second target of 240 with SL of 216.50.

Market	Value	% Change
SGX Nifty	9186.00	-0.09%

### Nifty Key Levels

Support	S1: 9125	S2: 9080
Resistance	R1: 9145	

### Market Outlook

Nifty for the 4th consecutive month since Dec'16 closed near top of the trading range for the respective month (initially for March series, it was 8800-9200, but got narrowed down to 9000-9200 in the 2nd half of the series). For April series, initial range for Nifty is 9000-9500 with mid way resistance point at 9250. Suggested trading strategy should be to go stock specific long on declines while keeping positional stop loss below Nifty levels of 9000.

### Institutional Turnover

FII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
30-Mar-17	12106	12038	68
Mar-17	135636	108934	26701
DII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
30-Mar-17	6745	5043	1702
Mar-17	53398	60995	(7597)

### Sectoral Performance (%)

	1 Day	1 Week	1Month	1 Year
Auto Components	1.0	2.5	6.3	36.0
Automobiles	(0.7)	(0.2)	1.0	26.1
Chemicals	0.4	1.6	3.5	40.5
Consumer Finance	0.5	4.1	8.6	63.5
Construction Materials	0.5	1.4	3.3	33.4
Construction & Engg	0.2	0.1	5.2	32.5
Div. Financial Services	0.9	2.0	12.2	58.7
Electrical Equipment	1.1	3.0	6.0	27.4
Energy	0.3	(0.4)	(1.3)	39.2
Financials	0.8	3.4	5.1	47.3
Health Care	(0.6)	(0.3)	(0.4)	5.1
Household Durables	0.6	3.2	8.0	38.04
Household Pers. Products	1.6	1.8	3.0	12.9
Information Technology	0.35	(0.5)	0.4	(3.4)
Metals/Mining/Minerals	(1.7)	(1.1)	(3.3)	45.4
Telecom	1.8	2.1	(3.2)	(4.1)
Utilities	(0.2)	2.0	2.5	33.6

## Participant wise Open Interest In Equities Derivative (no. of contracts)

Long Position				
	DII	FII	Pro	Other
Future Index	23323	245010	13782	136404
Future Stock	17831	433596	100967	779279
Option Index Call	142584	176029	153969	254009
Option Index Put	3148	239335	106945	342792
Option Stock Call	5	149	14515	63842
Option Stock Put	0	580	15254	34573

Short Position				
	DII	FII	Pro	Other
Future Index	27632	74222	59904	256761
Future Stock	390440	716164	45020	180049
Option Index Call	0	183063	121420	422108
Option Index Put	0	45229	154813	492178
Option Stock Call	0	863	24311	53337
Option Stock Put	0	450	12198	37759

## High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
532526	DISHMAN	33.2
532856	TIMETECHNO	30.8
500495	ESCORTS	27.4
521064	TRIDENT	24.9
500067	BLUESTARCO	20.0
532714	KEC	19.3
508989	NAVNETEDUL	18.2
532509	SUPRAJIT	18.0
532504	NAVINFUOR	18.0
500403	SUNDRMFAST	17.1

## High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
532848	DELTACORP	32.4
523398	HITACHIOM	29.0
501425	BBTC	28.6
533261	EROSMEDIA	27.5
532617	JETAIRWAYS	26.1
532830	ASTRAL	24.9
500710	AKZOINDIA	23.3
532784	SOBHA	22.5
533269	WABAG	21.8
500413	THOMASCOOK	21.3

## Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
532822	IDEA	(27.33)
532488	DIVISLAB	(16.66)
533265	GALLISPAT	(15.35)
535754	ORIENTCEM	(12.57)
500124	DRREDDY	(9.27)
532915	RELIGARE	(6.59)
524404	MARKSANS	(6.34)
532215	AXISBANK	(5.42)
532400	KPIT	(5.25)
532819	MINDTREE	(3.38)

## Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
532221	SONATSOFTW	(13.48)
530943	SABTN	(11.59)
500104	HINDPETRO	(9.40)
500116	IDBI	(8.75)
532755	TECHM	(8.58)
532843	FORTIS	(8.05)
523204	ABAN	(6.10)
500188	HINDZINC	(5.71)
532454	BHARTIARTL	(4.21)
514162	WELSPUNIND	(3.33)

\* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

\* PS- Price Score is of a company is relative price performance in multiple time-frame

# Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

**Rating : Long / BUY**

**Initiation Date 29-Mar-17**

BSE Code	500113
NSE Symbol	SAIL
52wk Range H/L	68.15/38.45
Mkt Capital (Rs Cr)	25110
Av.Cash Volume	6,277
Open Interest	-

Buy Price	60.6
Stop Loss	59.2
Target Price1	62
Target Price2	64
Upside in Tgt1	2.31
Upside in Tgt2	5.61



After a long consolidation today it has take support at hourly trendline with resonable volume. QQE and Stochastics is giving support. Hence we advise our client to buy near 60.60 for the first price target of 62 and second price target of 64 with 59.20 as SL. Second important thing which we have observed is, during consolidation or corrective fall volume was low which is technically positive.

**Rating : Long / BUY**

**Initiation Date 28-Mar-17**

BSE Code	500378
NSE Symbol	JINDALSAW
52wk Range H/L	87.45
Mkt Capital (Rs Cr)	34.95
Av.Cash Volume	
Open Interest	-

Buy Price	82
Stop Loss	78.75
Target Price1	85.3
Target Price2	87
Upside in Tgt1	4.02
Upside in Tgt2	6.10



Today it has taken support at middle line of Bollinger band and trading above this support line with good volume. Hence we recommend buy at 82 for the first target of 85.30 and second target of 87 with 78.75 as SL. QQE and Stochastic both are giving positive signal. During corrective fall volume was also very low which is another positive trigger.

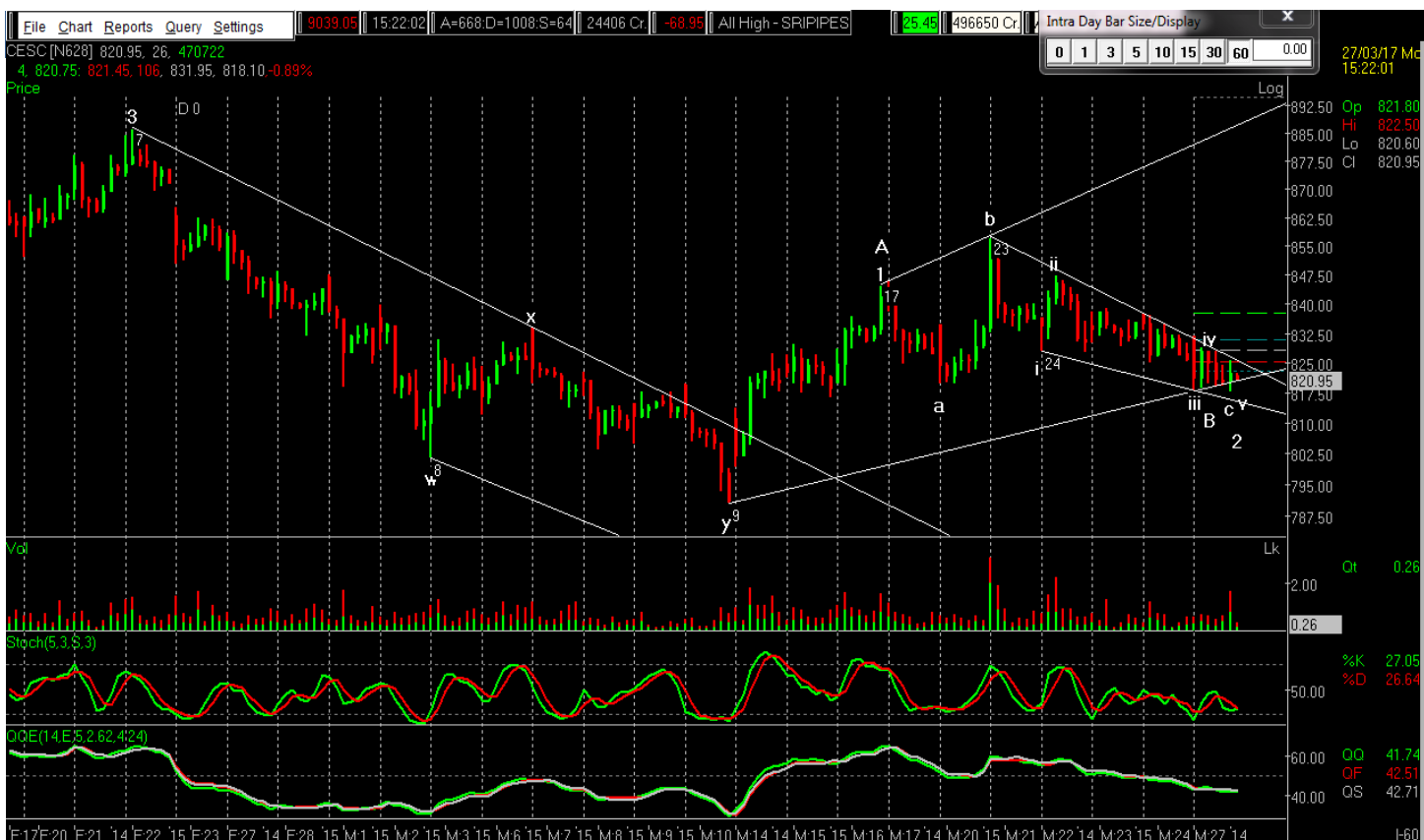
**Rating : Long / BUY**

Initiation Date

**27-Mar-17**

BSE Code	500084
NSE Symbol	CESC
52wk Range H/L	886.30/454.65
Mkt Capital (Rs Cr)	10325
Av.Cash Volume	5,162
Open Interest	-

Buy Price	825
Stop Loss	790
Target Price1	860
Target Price2	885
Upside in Tgt1	4.24
Upside in Tgt2	7.27



In larger degree CESC is in the grip of bull, and it seems that it has completed internal wave 2/B of larger degree wave 5/C, Internal wave 3, 4 and 5 of larger wave 5 is due and our target is 860 of internal wave 3 and 885 of internal wave 5 of larger wave 5/C. Hence we recommend buy in the range of 828-822 with 790 as SL. During internal wave 2 volume was low which is supportive and indication of trend reversal of just preceding trend.

**Rating : Long / BUY**

Initiation Date

**24-Mar-17**

BSE Code	533148
NSE Symbol	JSWENERGY
52wk Range H/L	86.20/53.50
Mkt Capital (Rs Cr)	10110
Av.Cash Volume	2,022
Open Interest	-

Buy Price	62.2
Stop Loss	59.2
Target Price1	65.5
Target Price2	67
Upside in Tgt1	5.31
Upside in Tgt2	7.72



After long consolidation it has take support near lower band of bollingar band and trend line also. QQE and stochastic are giving trend reversal at current level. Hence we recommend buy nr 62.20 for the first price target of 65.50 and second target of 67 with 59.20 as SL.

**Rating : Long / BUY**

Initiation Date

22-Mar-17

BSE Code	500126
NSE Symbol	MERCK
52wk Range H/L	625.10/1157
Mkt Capital (Rs Cr)	1701
Av.Cash Volume(,000)	38.4
Open Interest	NA

Buy Price	1025.7
Stop Loss	928
Target Price1	1123
Target Price2	1248
Upside in Tgt1	9%
Upside in Tgt2	22%

## Technical Chart



After consolidating near 50 DMA since last one month, MERCK Ltd. has given a sharp pullback rally yesterday. The stock has also given a channel breakout above Rs 1020 with decent volumes.

Therefore we advise traders to initiate long position in the stock near Rs 1025 with a stop loss of Rs 928. The upside targets are Rs 1123 and Rs 1248.

The indicators (like RSI and MACD) are in oversold zone suggesting some fresh upside in the extreme short term.

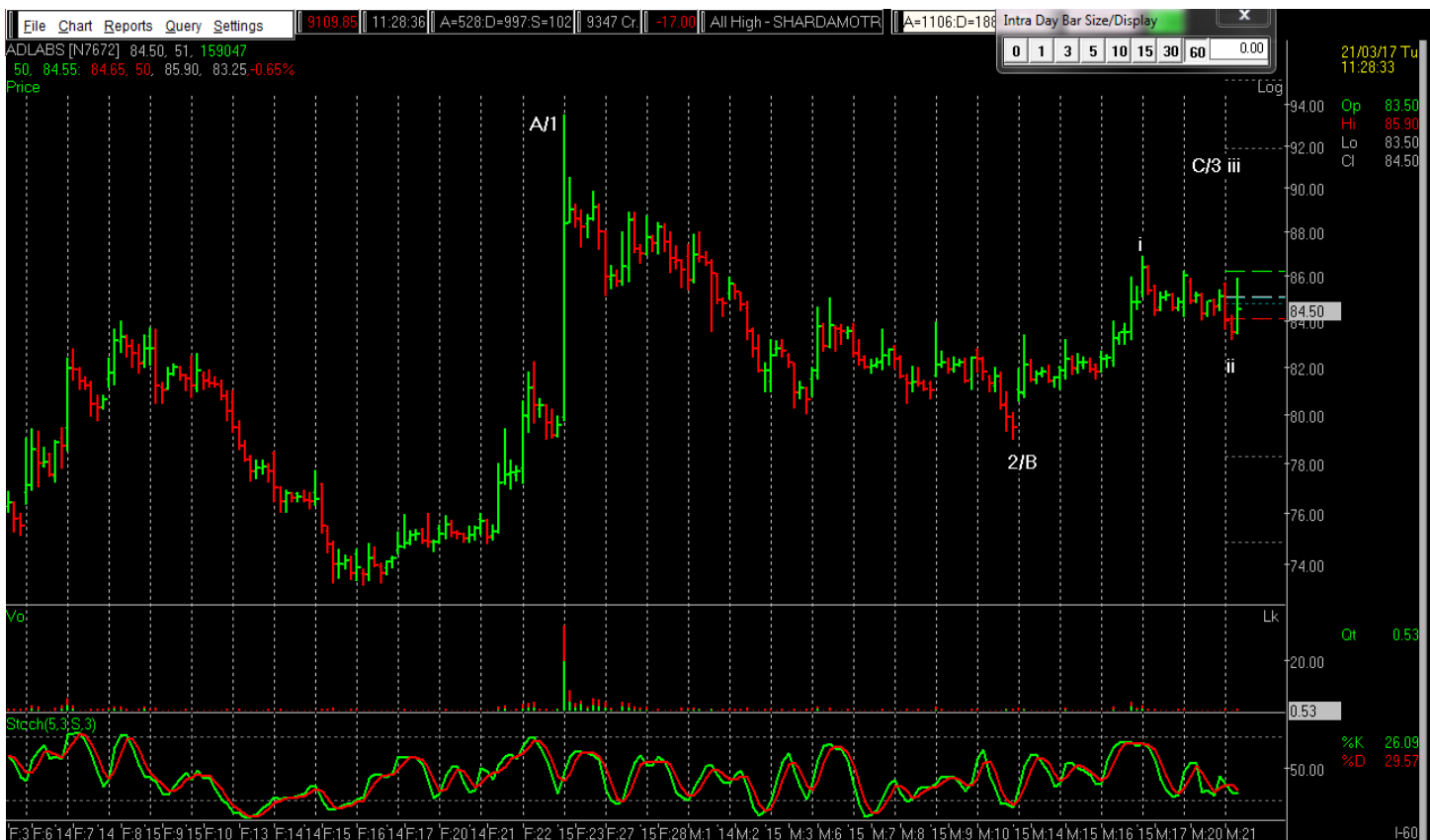
**Rating : Long / BUY**

Initiation Date

21-Mar-17

BSE Code	539056
NSE Symbol	ADLABS
52wk Range H/L	117.30/69.60
Mkt Capital (Rs Cr)	675
Av.Cash Volume	263
Open Interest	-

Buy Price	85.2
Stop Loss	78.95
Target Price1	92
Target Price2	100
Upside in Tgt1	7.98
Upside in Tgt2	17.37



After completing wave 2/B, it has entered in inter wave iii of 3. Volume was very low during entire wave 2 which is technically positive. Hence we recommend buy at cmp 85.20 for the first price target of 92 and second price target of 100 with 79 as SL.

**Rating : Long / BUY**

**Initiation Date**

**17-Mar-17**

BSE Code	512531
NSE Symbol	ABAN
52wk Range H/L	286/171
Mkt Capital (Rs Cr)	1312
Av.Cash Volume	695
Open Interest	-

Buy Price	225
Stop Loss	216.5
Target Price1	233
Target Price2	240
Upside in Tgt1	3.56
Upside in Tgt2	6.67



Since 3feb 2017 share price is falling which is corrective in nature. But from last few days its moving upwards forming higher high and higher low formation with good volume. Also taking support of 8SMA from last two on closing basis. Hence we recommend buy for the first price target of 233 and second target of 240 with SL of 216.50. Stochastic is also trending and giving positive signal.

**Rating : Long / BUY**

Initiation Date

16-Mar-17

BSE Code	517518
NSE Symbol	LLOYDELENG
52wk Range H/L	340.40/196.30
Mkt Capital (Rs Cr)	1018
Av.Cash Volume	509
Open Interest	-

Buy Price	249
Stop Loss	234
Target Price1	265
Target Price2	275
Upside in Tgt1	6.43
Upside in Tgt2	10.44



After a sharp fall first time fresh buying emerged today with good volume. Hence we recommend buy at 249 for the first price target of 265 and second price target of 275 with 234 as SL. From last few day volume participation during fall was very low which was the early indication of reversal of preceding trend. Stochastic is moving also from over sold zone to upward direction.

**Rating : Long / BUY**

Initiation Date

14-Mar-17

BSE Code	500164
NSE Symbol	GODRENIND
52wk Range H/L	524.9/326.20
Mkt Capital (Rs Cr)	16,840
Av.Cash Volume	4,210
Open Interest	40500

Buy Price	504
Stop Loss	482
Target Price1	526
Target Price2	535
Upside in Tgt1	4.37
Upside in Tgt2	11.00



After finding support at lower band, today it has managed to closed above mid value to band. Hence we recommed buy at 504 for the first price target of 526 and second target of 535 with 482 as lower SL. From last few days it falling corrective with low volume which is postive. Stochastic is also moving from over sold zone to upward direction.

**Rating : Long / BUY**

**Initiation Date**

**10-Mar-17**

BSE Code	500312
NSE Symbol	ONGC
52wk Range H/L	212/133.40
Mkt Capital (Rs Cr)	245628
Av.Cash Volume	51,581
Open Interest	393750

Buy Price	191
Stop Loss	185.8
Target Price1	197
Target Price2	201
Upside in Tgt1	3.14
Upside in Tgt2	5.24

## Technical Chart- Daily



Company has take support at lower band with good volume in hourly chart. Hence we recommnd buy at cmp 191 for the first target of 197 and second target of 201 with 185.80 as SL. Stochastic is in favour. Delivery percentage is also in favour.

**Rating : Long / BUY**

**Initiation Date**

**9-Feb-17**

BSE Code	500002
NSE Symbol	ABB
52wk Range H/L	1434/931.35
Mkt Capital (Rs Cr)	25591
Av.Cash Volume(,000)	8012
Open Interest	10494

Buy Price	1207.65
Stop Loss	1089
Target Price1	1318
Target Price2	1388
Upside in Tgt1	9%
Upside in Tgt2	15%

## Technical Chart



ABB has given a bullish breakout above Rs 1200 on Wednesday. The buying interest of several market participants also witnessed since last three successive trading sessions. Another 10-15% upside is expected in the stock in short term.

Therefore we advise traders to initiate long position in the stock near Rs 1169 with a stop loss of Rs 1067. The upside targets are Rs 1318 and Rs 1388.

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