

Trading Calls

GLENMARK

Long/Buy

23th Aug 2017

After consolidation at lower levels it has broken the trend line with supportive volume. Hence we advise our client to buy near 612 for the price target of 652 and 680 with 591 as SL. Stochastics is giving reversal sign.

PNB

Long/Buy

23th Aug 2017

Stock has given of days at lower band and today it has given PNB tgt 1 Achived onable volume. Hence we advise our client to buy near 149 and 154 with 133.70 as SL.

SUNPHARMA

Long/Buy

18th Aug 2017

Bullish Engulfing Pattern with good volumes suggest traders/investors to buy SUNPHARMA nr 484 for the price target of 523 and 537 with SL of 445. Stochastics is also supporting this formation with good divergence.

PVR

Long/Buy

17th Aug 2017

Last few couple of days stock is trading in channel with falling trend. But yesterday stock had recovered sharply from days low with decent volume and today it has broken the channel with supportive stochastics signal. Hence we advise our client to buy near 1310 for the first target of 1385 and second target of 1421 with 1225 as SL.

PETRONET

Long/Buy

2th Aug 2017

Petronet has given a double bottom near Rs 198 and thereafter gap up yesterday. A positive divergence was also formed before some rally is expected from the current level. Therefore we advise trader to initiate long position in the stock near Rs 211 with a stop loss of Rs 198. The upside targets are Rs 221 and Rs 244.

Institutional Turnover			
FII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
30-Aug-17	4170	4182	(12)
Aug-17	87208	103280	(16072)
DII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
30-Aug-17	2239	1948	291
Aug-17	70127	53040	17087

Market	Value	% Change
SGX Nifty	9860.00	-0.21%

Nifty Key Levels

Support	S1 : 9710	
Resistance	R1 : 9884	R2: 9960

Market Outlook

Nifty has started facing rough weather post persistent rallying for past 8 months. At levels of 10,000 Nifty trades at 23.5 PE on FY17 earning and 21.5 PE on FY18 expected earnings. Though improving fundamental is key to making money through investing but such high valuations surely reduce the yield on investment.

For trader's too high valuation implies inferior risk-reward. And high valuation always has 3 outcomes- price correction, time correction or sharp earning growth. But recently concluded Q1FY18 results does not any hope of sharp earning growth at least in FY18 and this leaves market dependent on the remaining 2 alternatives.

Also, Nifty was moving up in sync with global markets and now as global markets are showing sign of entering in correction and that also adds to the possibility of a correction in Nifty going forward.

Derivative range still provides hope of rally above 9800 but if open interest at 9800PE falls sharply, then the range will shift lower.

Sectoral Performance (%)				
	1 Day	1 Week	1Month	1 Year
Auto Components	0.9	(0.2)	(4.1)	23.3
Automobiles	0.6	0.5	(1.8)	10.8
Chemicals	0.5	1.6	(1.5)	16.1
Construction Materials	1.8	2.5	1.9	13.3
Construction & Engg	0.2	0.1	5.2	32.5
Div. Financial Services	0.9	2.0	12.2	58.7
Electrical Equipment	1.2	1.9	(4.3)	9.8
Energy	2.3	1.1	4.6	35.8
Financials	1.1	0.9	(1.1)	25.6
Health Care	0.7	2.5	(7.6)	(16.6)
Household Durables	0.4	1.4	(1.3)	21.20
Household Pers. Products	1.6	1.8	3.0	12.9
Information Technology	0.32	0.5	(1.4)	0.9
Metals/Mining/Minerals	2.6	2.3	4.8	18.5
Telecom	0.6	(0.4)	(0.7)	15.8
Utilities	0.8	0.6	(0.0)	12.5

## Participant wise Open Interest In Equities Derivative (no. of contracts)

Long Position				
	DII	FII	Pro	Other
Future Index	21141	193174	31894	177351
Future Stock	20395	367810	157906	972619
Option Index Call	122267	303166	173607	661056
Option Index Put	60334	452380	193060	724151
Option Stock Call	0	38695	67386	333396
Option Stock Put	0	42774	57488	132168

Short Position				
	DII	FII	Pro	Other
Future Index	28328	172627	26050	196555
Future Stock	642800	455414	94389	326127
Option Index Call	0	250797	336324	672975
Option Index Put	0	170845	305635	953444
Option Stock Call	0	54434	142514	242529
Option Stock Put	0	27160	71122	134148

## High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
515030	ASAHIINDIA	40.6
532497	RADICO	31.5
500490	BAJAJHLDNG	25.6
519552	HERITGFOOD	22.4
533519	L&TFH	22.1
500228	JSWSTEEL	20.6
533400	FCEL	20.6
532922	EDELWEISS	19.1
521064	TRIDENT	18.3
500111	RELCAPITAL	18.2

## High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
532809	FSL	16.0
500251	TRENT	15.4
500038	BALRAMCHIN	9.3
500067	BLUESTARCO	9.3
532872	SPARC	9.2
500144	FINCABLES	8.0
500233	KAJARIACER	7.8
533228	BHARATFIN	7.1
533155	JUBLFOOD	6.9
500215	ATFL	6.8

## Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
532915	RELIGARE	(47.24)
530073	SANGHVIMOV	(33.38)
530943	SABTN	(26.84)
511389	VIDEOIND	(26.11)
500124	DRREDDY	(22.17)
521248	KITEX	(18.55)
532622	GDL	(17.80)
500570	TATAMOTORS	(15.06)
532276	SYNDIBANK	(14.16)
500315	ORIENTBANK	(14.14)

## Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
500185	HCC	(15.34)
532523	BIOCON	(13.78)
532349	TCI	(9.99)
500163	GODFRYPHLP	(9.07)
500380	JKLAKSHMI	(8.93)
520051	JAMNAAUTO	(8.91)
500290	MRF	(8.54)
538562	SKIPPER	(8.43)
532700	ENIL	(8.30)
500219	JISLJALEQS	(7.81)

\* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

\* PS- Price Score is of a company is relative price performance in multiple time-frame

# Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

**Rating : Long / BUY**

Initiation Date

**30-Aug-17**

BSE Code	532296
NSE Symbol	GLENMARK
52wk Range H/L	993/591.50
Mkt Capital (Rs Cr)	17560
Av.Cash Volume	
Open Interest	-

Buy Price	622
Stop Loss	591
Target Price1	652
Target Price2	680
Upside in Tgt1	4.82
Upside in Tgt2	9.32



After consolidation at lower levels it has broken the trend line with supportive volume. Hence we advise our client to buy near 612 for the price target of 652 and 680 with 591 as SL. Stochastics is giving reversal sign.

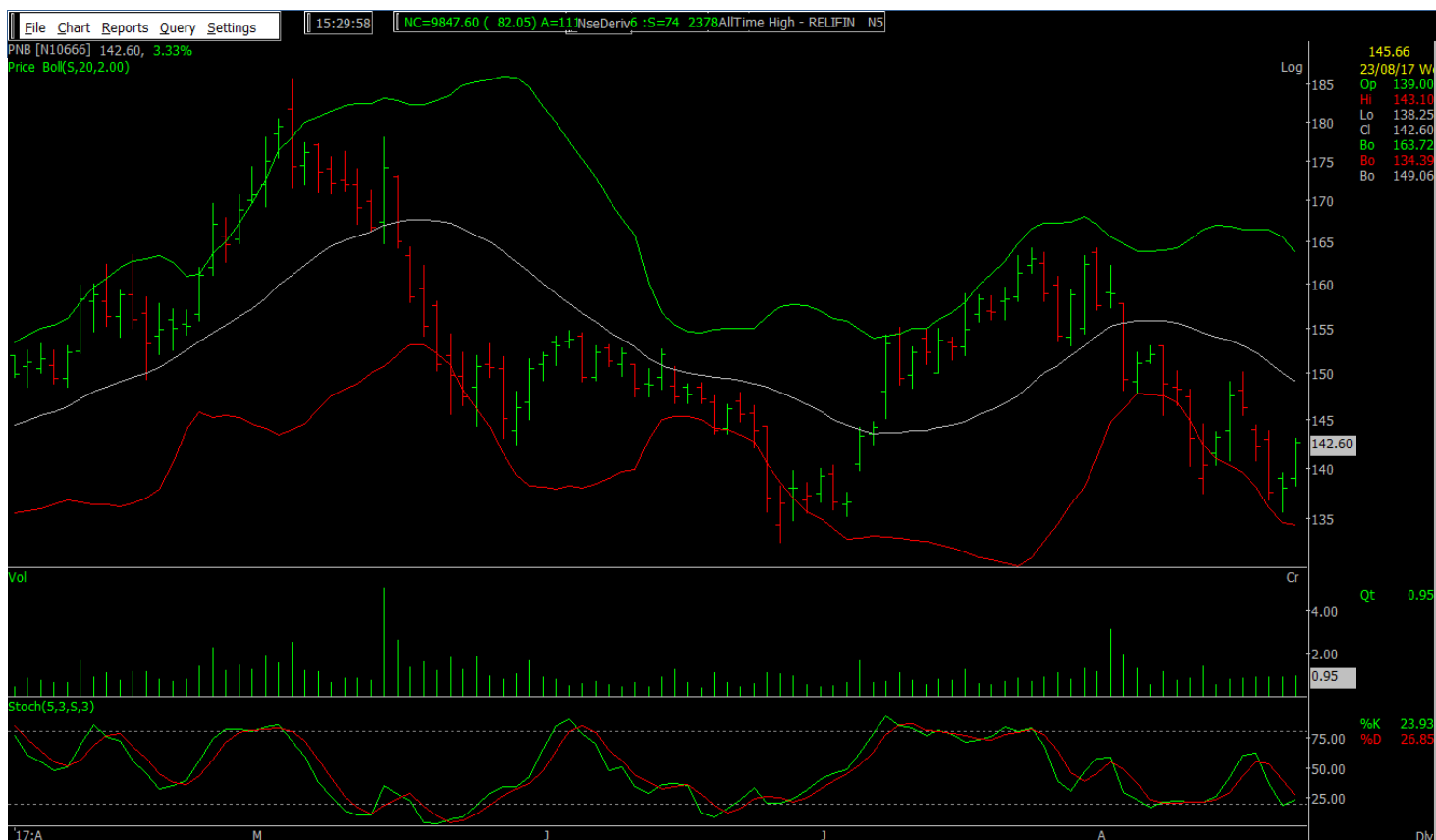
**Rating : Long / BUY**

Initiation Date

**23-Aug-17**

BSE Code	532461
NSE Symbol	PNB
52wk Range H/L	185.65/112
Mkt Capital (Rs Cr)	11389
Av.Cash Volume	
Open Interest	-

Buy Price	141
Stop Loss	133.9
Target Price1	149
Target Price2	154
Upside in Tgt1	5.67
Upside in Tgt2	9.22



Stock is hovering from last few couple of days at lower band and today it has given fresh breakout with resonable volume. Hence we advise our client to buy near 141 for the price target of 149 and 154 with 133.70 as SL.

31th Aug 2017

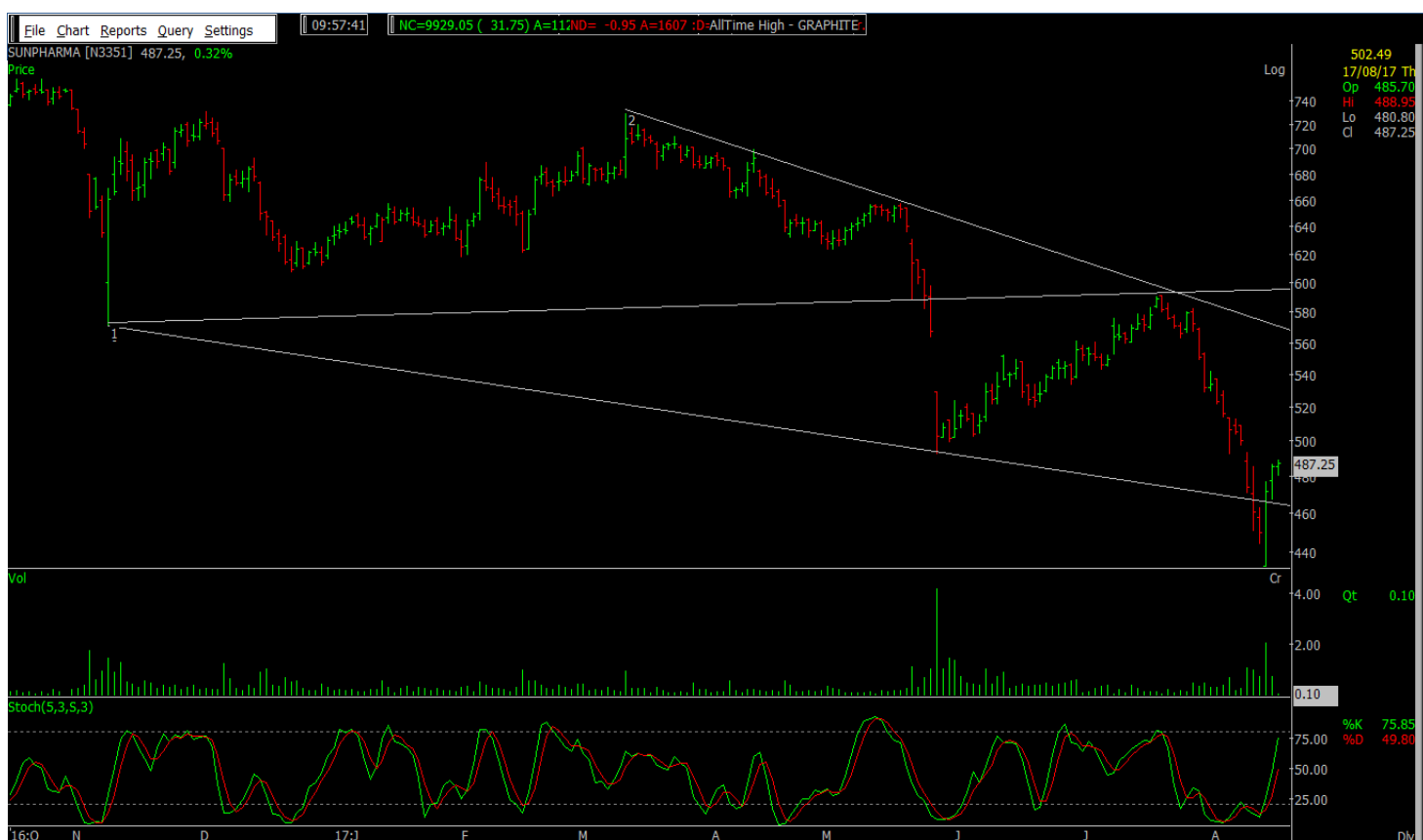
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Rating : Long / BUY

Initiation Date 18-Aug-17

BSE Code	524715
NSE Symbol	SUNPHARMA
52wk Range H/L	818.25/433.15
Mkt Capital (Rs Cr)	52536
Av.Cash Volume	
Open Interest	-

Buy Price	484
Stop Loss	445
Target Price1	523
Target Price2	537
Upside in Tgt1	8.06
Upside in Tgt2	10.95



Bullish Engulfing Pattern with good volumes suggest traders/investors to buy SUNPHARMA nr 484 for the price target of 523 and 537 with SL of 445. Stochastics is also supporting this formation with good divergence.

Rating : Long / BUY

Initiation Date 17-Aug-17

BSE Code	532689
NSE Symbol	PVR
52wk Range H/L	1659.70/1011.05
Mkt Capital (Rs Cr)	6136
Av.Cash Volume	-
Open Interest	-

Buy Price	1310
Stop Loss	1225
Target Price1	1385
Target Price2	1421
Upside in Tgt1	5.73
Upside in Tgt2	8.47



Last few couple of days stock is trading in channel with falling trend. But yesterday stock had recovered sharply from days low with decent volume and today it has broken the channel with supportive stochastics signal. Hence we advise our client to buy near 1310 for the first target of 1385 and second target of 1421 with 1225 as SL.

**Rating : Long / BUY**

**Initiation Date 2-Aug-17**

BSE Code	532522
NSE Symbol	PETRONET
52wk Range H/L	459/198.60
Mkt Capital (Rs Cr)	31748
Av.Cash Volume(,000)	4787
Open Interest	15342000

Buy Price	211.65
Stop Loss	198
Target Price1	221
Target Price2	244
Upside in Tgt1	4%
Upside in Tgt2	15%

### Technical Chart



Petronet LNG Limited has made a double bottom near Rs 198 and thereafter gave a good pullback rally yesterday. A positive divergence was also formed in RSI on daily chart. Therefore some rally is expected from the current level.

Therefore we advise traders to initiate long position in the stock near Rs 211 with a stop loss of Rs 198. The upside targets are Rs 221 and Rs 244.

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## Narnolia Securities Ltd

201 | 2nd Floor | Marble Arch Building | 236B-AJC Bose  
Road | Kolkata-700 020 , Ph : 033-40501500

email: [narnolia@narnolia.com](mailto:narnolia@narnolia.com),  
website : [www.narnolia.com](http://www.narnolia.com)

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