

Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1314.4	-0.36	Gold prices falls, pressured by a stronger dollar, but worries over slowing global economic growth and the spectre of another U.S. government shutdown kept the safe-haven metal above the key \$1,300 level.
Comex Silver	15.7	-0.82	
MCX Gold	33327	-0.12	Senior U.S. and Chinese officials are poised to start another round of trade talks in Beijing next week.
MCX Silver	40140	-0.55	
USDINR	71.61	-0.18	S&P 500 slipped amid concerns over growth, disappointing earnings reports and another possible U.S. government shutdown in the wake of President Donald Trump's State of the Union address.
US Dollar index	96.39	0.33	
CBOE VIX	15.38	-1.22	U.S. trade deficit fell for the first time in six months in November as cheaper oil and higher domestic petroleum production helped to curb the country's import bill.
US 10Y Yield	2.691	-0.48	
SPDR Gold	809.76	-0.18	A possible rate cut by the Australian central bank stokes global slowdown concerns and the U.S. dollar has gained on safe-haven interest, pulling down gold.
Ishares Silver	9,631.39	-0.30	
Gold/Silver Ratio	83.72	0.46	

Precious Metal Outlook

Precious metals are trading lower in early trade. We expect precious metal prices to trade lower however prices will remain supportive at lower end as global growth concerns remains in play. No major important data is to be released today and volume to remain low as Chinese markets remain shut.

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	32900	33040	33327	33200	33450
Silver	39700	39900	40140	40400	40600

Support Resistance for Currency Futures

	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
USDINR	71.55	71.63	71.72	71.82	71.93
EURINR	81.68	81.77	81.85	81.96	82.06
JPYINR	65.23	65.35	65.48	65.61	65.75
GBPINR	92.67	92.85	93.03	93.21	93.39

7th February 2019

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
4-Feb					
All Day	CNY	Bank Holiday			
3:00pm	EUR	Sentix Investor Confidence	-3.7	-1.1	-1.5
3:30pm	EUR	PPI m/m	-0.80%	-0.70%	-0.30%
8:30pm	USD	Factory Orders m/m	-0.60%	0.30%	-2.10%
5-Feb					
All Day	CNY	Bank Holiday			
2:25pm	EUR	German Final Services PMI	53	53.1	53.1
2:30pm	EUR	Final Services PMI	51.2	50.8	50.8
3:00pm	GBP	Services PMI	50.1	51.1	51.2
3:30pm	EUR	Retail Sales m/m	-1.60%	-1.50%	0.60%
8:15pm	USD	Final Services PMI	54.2	54.2	54.2
8:30pm	USD	ISM Non-Manufacturing PMI	56.7	57	57.6
6-Feb					
All Day	CNY	Bank Holiday			
12:30pm	EUR	German Factory Orders m/m	-1.60%	0.30%	-1.00%
7:00pm	USD	Trade Balance	-49.3B	-54.0B	-55.5B
9:00pm	USD	Crude Oil Inventories	1.3M	1.3M	0.9M
Events for the Day					
4:35am	USD	FOMC Member Quarles Speaks			
5:30am	USD	Fed Chair Powell Speaks			
All Day	CNY	Bank Holiday			
12:30pm	EUR	German Industrial Production m/m		0.80%	-1.90%
3:30pm	EUR	EU Economic Forecasts			
5:30pm	GBP	Official Bank Rate		0.75%	0.75%
	GBP	Asset Purchase Facility		435B	435B
8:00pm	USD	FOMC Member Clarida Speaks			
9:00pm	USD	Natural Gas Storage			-173B
8-Feb					
All Day	CNY	Bank Holiday			
6:00am	USD	FOMC Member Bullard Speaks			
12:30pm	EUR	German Trade Balance		18.1B	19.0B

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