

Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1311.9	-0.26	Gold prices eased as investors sought safety in the dollar from a long-drawn U.S.-China trade war and its impact on the global economic growth.
Comex Silver	15.69	-0.38	
MCX Gold	33046	0.00	Investors are now focussed on the new round of trade talks between China and the United States that started in Beijing on Monday.
MCX Silver	39822	-0.51	
USDINR	71.23	-0.24	The top four Democratic and Republican congressional negotiators on border security funding resumed talks on Monday, with the possibility of another partial U.S. government shutdown looming if they fail to reach a deal by a Friday deadline.
US Dollar index	97.06	0.59	
CBOE VIX	15.72	0.00	The British parliament is set to hold a debate on Brexit on Feb. 14 where Prime Minister Theresa May is seeking changes to her deal with Brussels after it was rejected by a record majority in parliament last month.
US 10Y Yield	2.66	1.14	
SPDR Gold	802.12	0.00	China's gold reserves were at 59.94 million fine troy ounce at end-January versus 59.56 million troy ounce at end-December.
Ishares Silver	9,575.95	-0.36	
Gold/Silver Ratio	83.61	0.62	

Precious Metal Outlook

Precious metals are trading flat to positive in the morning trade. We expect prices to trade lower on account of strong dollar and tensions arising regarding the US - China trade deal take a front stage this week. One can maintain sell on rise strategy in gold prices for the day.

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	32875	32952	33046	33129	33230
Silver	39570	39700	39822	39970	40140

Support Resistance for Currency Futures

	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
USDINR	71.08	71.19	71.30	71.43	71.56
EURINR	80.53	80.67	80.80	80.96	81.11
JPYINR	64.53	64.68	64.82	65.00	65.17
GBPINR	91.71	91.99	92.27	92.54	92.81

Important Events For The Week					
	Cur		Actual	Forecast	Previous
11-Feb					
All Day	JPY	Bank Holiday			
3:00pm	GBP	GDP m/m	-0.40%	0.00%	0.20%
	GBP	Manufacturing Production m/m	-0.70%	0.20%	-0.10%
	GBP	Prelim GDP q/q	0.20%	0.30%	0.60%
	GBP	Goods Trade Balance	-12.1B	-12.0B	-12.4B
	GBP	Industrial Production m/m	-0.50%	0.001	-0.30%
All Day	EUR	Eurogroup Meetings			
6:48pm	GBP	NIESR GDP Estimate	0.20%		0.002
9:45pm	USD	FOMC Member Bowman Speaks			
EVENT FOR TODAY					
10:00am	JPY	Tertiary Industry Activity m/m		-0.10%	-0.30%
1:50pm	EUR	German Buba President Weidmann Speaks			
All Day	EUR	ECOFIN Meetings			
6:30pm	GBP	BOE Gov Carney Speaks			
11:15pm	USD	Fed Chair Powell Speaks			
13-Feb					
5:20am	JPY	PPI y/y		1.00%	1.50%
6:00am	USD	FOMC Member George Speaks			
13th-17th	CNY	Foreign Direct Investment ytd/y			0.90%
13th-15th	CNY	M2 Money Supply y/y		8.20%	8.10%
13th-15th	CNY	New Loans		2970B	1080B
3:00pm	GBP	CPI y/y		1.90%	2.10%
	GBP	PPI Input m/m		0.20%	-1.00%
3:30pm	EUR	Industrial Production m/m		-0.40%	-1.70%
7:00pm	USD	CPI m/m		0.10%	-0.10%
	USD	Core CPI m/m		0.20%	0.20%
13th-15th	USD	Mortgage Delinquencies			4.47%
9:00pm	USD	Crude Oil Inventories			1.3M
14-Feb					
12:30am	USD	Federal Budget Balance		-10.0B	-204.9B
5:20am	JPY	Prelim GDP q/q		0.40%	-0.60%
Tentative	CNY	Trade Balance		235B	395B
Tentative	CNY	USD-Denominated Trade Balance		32.0B	57.1B
12:30pm	EUR	German Prelim GDP q/q		0.10%	-0.20%
	EUR	German WPI m/m		0.30%	-1.20%
3:30pm	EUR	Flash GDP q/q		0.20%	0.20%
	EUR	Flash Employment Change q/q		0.20%	0.20%
7:00pm	USD	Core Retail Sales m/m		0.00%	0.20%
	USD	PPI m/m		0.10%	-0.20%
	USD	Retail Sales m/m		0.10%	0.20%
	USD	Core PPI m/m		0.20%	-0.10%
	USD	Unemployment Claims			234K
9:00pm	USD	Natural Gas Storage			-237B
15-Feb					
7:00am	CNY	CPI y/y			1.90%
	CNY	PPI y/y			0.90%
2:30pm	EUR	Italian Trade Balance		3.47B	3.84B
3:00pm	GBP	Retail Sales m/m		0.20%	-0.90%
3:30pm	EUR	Trade Balance		16.4B	15.1B
7:00pm	USD	Empire State Manufacturing Index		760.00%	390.00%
	USD	Industrial Production m/m		0.10%	0.30%
8:30pm	USD	Prelim UoM Consumer Sentiment			9120.00%
	USD	Prelim UoM Inflation Expectations			2.70%

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