

Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1322.1	0.62	Gold prices stood firm at two-week highs on Monday as the dollar inched lower, while equities rose on increased expectations of a U.S.-China trade deal, capping bullion's gains.
Comex Silver	15.74	1.42	
MCX Gold	33384	0.92	The United States and China will resume trade talks this week in Washington with time running short to ease their bruising trade war, but U.S. President Donald Trump repeated on Friday that he may extend a March 1 deadline.
MCX Silver	39962	1.32	
USDINR	71.33	0.44	The country's gold imports dipped about 5 per cent in value terms to USD 26.93 billion during April-January 2018-19.
US Dollar index	96.92	-0.06	
CBOE VIX	14.91	-4.73	Trump vowed on Thursday to declare a national emergency in an attempt to fund his U.S.-Mexico border wall without congressional approval, a step likely to plunge him into a court battle with Congress over constitutional powers.
US 10Y Yield	2.664	0.19	
SPDR Gold	793.03	-0.48	At least 23 illegal gold miners are trapped in Zimbabwe after shafts and underground tunnels were flooded by water from a burst dam.
Ishares Silver	9,559.90	0.00	
Gold/Silver Ratio	84.00	-0.78	

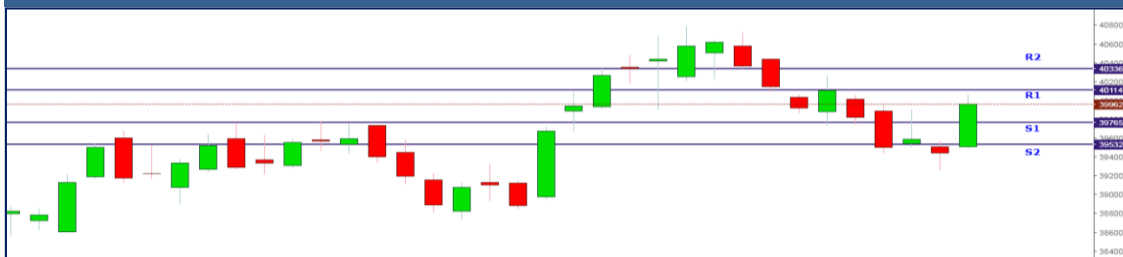
Precious Metal Outlook

Precious metals are trading positive in the morning trade. We expect prices to trade higher after the release of weak US economic data increased expectation that the Fed Reserve would hold on for further tightening. One can maintain buy on dips strategy in gold prices for the day. US Markets remains close today on account of President's Day.

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	33200	33280	33384	33450	33630
Silver	39530	39760	39960	40110	40330

Support Resistance for Currency Futures

	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
USDINR	71.08	71.19	71.31	71.47	71.64
EURINR	80.14	80.32	80.51	80.72	80.94
JPYINR	64.38	64.51	64.63	64.82	65.00
GBPINR	91.11	91.33	91.54	91.73	91.91

Important Events For The Week					
	Cur		Actual	Forecast	Previous
EVENT FOR TODAY					
5:20am	JPY	Core Machinery Orders m/m		-1.10%	0.00%
Tentative	EUR	German Buba Monthly Report			
All Day	USD	Bank Holiday			
19-Feb					
3:00pm	GBP	Average Earnings Index 3m/y		3.50%	3.40%
	GBP	Unemployment Rate		4.00%	4.00%
3:30pm	EUR	German ZEW Economic Sentiment		-14.1	-15
	EUR	ZEW Economic Sentiment		-18.2	-20.9
8:30pm	USD	NAHB Housing Market Index		59	58
20-Feb					
5:20am	JPY	Trade Balance		0.17T	-0.18T
12:30pm	EUR	German PPI m/m		-0.20%	-0.40%
12:30am	USD	FOMC Meeting Minutes			
21-Feb					
6:00am	JPY	Flash Manufacturing PMI		50.4	50.3
12:30pm	EUR	German Final CPI m/m		-0.80%	-0.80%
2:00pm	EUR	German Flash Services PMI		52.8	53
	EUR	German Flash Manufacturing PMI		50	49.7
2:30pm	EUR	Flash Manufacturing PMI		50.3	50.5
	EUR	Flash Services PMI		51.5	51.2
6:00pm	EUR	ECB Monetary Policy Meeting Accounts			
7:00pm	USD	Core Durable Goods Orders m/m		0.20%	-0.40%
	USD	Durable Goods Orders m/m		0.80%	0.70%
	USD	Philly Fed Manufacturing Index		15.6	17
	USD	Unemployment Claims		220K	239K
8:15pm	USD	Flash Manufacturing PMI		54.9	54.9
	USD	Flash Services PMI		54.4	54.2
8:30pm	USD	Existing Home Sales		5.01M	4.99M
9:00pm	USD	Natural Gas Storage			-78B
9:30pm	USD	Crude Oil Inventories			3.6M
22-Feb					
12:30pm	EUR	German Final GDP q/q		0.00%	0.00%
2:30pm	EUR	German Ifo Business Climate		99	99.1
3:30pm	EUR	Final CPI y/y		1.40%	1.40%
	EUR	Final Core CPI y/y		1.10%	1.10%
8:45pm	USD	FOMC Member Williams Speaks			
9:00pm	EUR	ECB President Draghi Speaks			
Tentative	USD	Fed Monetary Policy Report			
10:30pm	USD	FOMC Member Clarida Speaks			
12:00am	USD	FOMC Member Bullard Speaks			

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Correspondence Office Address: Arch Waterfront, 5th Floor, Block GP, Saltlake, Sector 5, Kolkata 700 091; Tel No.: 033-40541700; www.narnolia.com.

Registered Office Address: Marble Arch, Office 201, 2nd Floor, 236B, A/C Bose Road, Kolkata 700 020; Tel No.: 033-4050 1500; www.narnolia.com

Compliance Officer: Manish Kr Agarwal, Email Id: mkgarwal@narnolia.com, Contact No.-033-40541700.

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