

Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1298.1	0.53	Gold prices rose to its highest level in nearly two weeks, after regaining the key \$1,300 level in prior session, buoyed by safe haven demand from Brexit chaos and a fall in dollar after a softer U.S. data.
Comex Silver	15.41	0.92	
MCX Gold	32000	0.33	U.S. consumer prices rose for the first time in four months in February, but the pace of the increase was modest, resulting in the smallest annual gain in nearly 2-1/2 years.
MCX Silver	38689	0.62	
USDINR	69.55	-0.24	British lawmakers crushed PM May's divorce deal, thrusting Britain deeper into crisis and forcing parliament to decide within days whether to back a no-deal Brexit or seek a last-minute delay.
US Dollar index	96.94	-0.29	
CBOE VIX	13.77	-3.91	The United States and China may be in the final weeks of discussions to hammer out a deal, U.S. Trade Representative Robert Lighthizer said.
US 10Y Yield	2.6	-1.52	
SPDR Gold	772.46	0.38	European Central Bank policymakers want to reduce banks' reliance on central bank cash and will tailor a fresh loan facility to curb appetite, four sources familiar with the discussion have told Reuters.
Ishares Silver	9,632.00	0.00	
Gold/Silver Ratio	84.24	-0.39	

Precious Metal Outlook

Precious metals are trading higher in the morning trade. We expect prices to remain positive after lawmakers reject May's deal increasing uncertainty leading to fall in equities and supporting safe haven prices. One can maintain buy on dips in Gold for the day.

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	31960	32080	32000	32320	32440
Silver	38450	38600	38689	39100	39460

13th March 2019

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
11-Mar					
4:30am	USD	Fed Chair Powell Speaks			
12:30pm	EUR	German Industrial Production m/m		0.50%	-0.40%
	EUR	German Trade Balance		21.2B	19.4B
All Day	EUR	Eurogroup Meetings			
6:00pm	USD	Core Retail Sales m/m		0.40%	-1.80%
	USD	Retail Sales m/m		0.00%	-1.20%
7:30pm	USD	Business Inventories m/m		0.60%	-0.10%
12-Mar					
5:30am	USD	Fed Chair Powell Speaks			
12th-17th	CNY	Foreign Direct Investment ytd/y			4.80%
3:00pm	GBP	GDP m/m	0.50%	0.20%	-0.40%
	GBP	Industrial Production m/m	0.80%	0.20%	-0.50%
Tentative	GBP	Consumer Inflation Expectations			3.20%
All Day	EUR	ECOFIN Meetings			
6:00pm	USD	CPI m/m	0.20%	0.20%	0.00%
	USD	Core CPI m/m	0.10%	0.20%	0.20%
Tentative	GBP	NIESR GDP Estimate	0.10%		0.20%
7:15pm	USD	FOMC Member Brainard Speaks			
10:31pm	USD	10-y Bond Auction			2.69 2.3
EVENTS FOR TODAY					
Tentative	GBP	Parliament Brexit Vote	Reject		Reject
	JPY	PPI y/y	0.80%	0.70%	0.60%
10:00am	JPY	Tertiary Industry Activity m/m	0.40%	-0.30%	-0.30%
2:30pm	EUR	Italian Quarterly Unemployment Rate		10.50%	10.20%
3:30pm	EUR	Industrial Production m/m		1.00%	-0.90%
6:00pm	USD	Core Durable Goods Orders m/m		0.10%	0.10%
	USD	PPI m/m		0.20%	-0.10%
	USD	Core PPI m/m		0.20%	0.30%
	USD	Durable Goods Orders m/m		-0.50%	1.20%
8:00pm	USD	Crude Oil Inventories			7.1M
10:31pm	USD	30-y Bond Auction			3.02 2.3
14-Mar					
7:30am	CNY	Fixed Asset Investment ytd/y		6.00%	5.90%
	CNY	Industrial Production y/y		5.50%	5.70%
	CNY	Retail Sales y/y		8.10%	8.20%
	CNY	Unemployment Rate			4.90%
12:30pm	EUR	German Final CPI m/m		0.50%	0.50%
	USD	Unemployment Claims		225K	223K
7:30pm	USD	New Home Sales		622K	621K
8:00pm	USD	Natural Gas Storage			-149B
15-Mar					
Tentative	JPY	Monetary Policy Statement			
Tentative	JPY	BOJ Policy Rate		-0.10%	-0.10%
12:30pm	EUR	German WPI m/m		0.30%	-0.70%
Tentative	JPY	BOJ Gov Kuroda Speaks			
3:30pm	EUR	Final CPI y/y		1.50%	1.50%
	EUR	Final Core CPI y/y		1.00%	1.00%
6:00pm	USD	Empire State Manufacturing Index		10.1	8.8
	USD	Industrial Production m/m		0.40%	-0.60%
7:30pm	USD	Prelim UoM Consumer Sentiment		95.5	93.8
	USD	Prelim UoM Inflation Expectations			2.60%

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