

Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1298.5	0.25	Gold prices inched down on Monday as investor appetite for riskier assets improved on signs of progress in Sino-U.S. trade negotiations.
Comex Silver	15.11	0.91	
MCX Gold	31662	0.17	Asian stocks rose as signs of progress in U.S.-China trade talks and firmer Wall Street shares supported sentiment, although another defeat for Theresa May's proposed Brexit deal added to the pound's recent woes.
MCX Silver	37730	1.11	
USDINR	69.44	0.40	Trump said that trade talks with China were going very well, but cautioned that he would not accept anything less than a "great deal" after top U.S. and Chinese trade officials wrapped up two days of negotiations in Beijing.
US Dollar index	97.28	0.08	
CBOE VIX	13.71	-4.99	China's State Council said that the country would continue to suspend additional tariffs on U.S. vehicles and auto parts after April 1, in a goodwill gesture following a U.S. decision to delay tariff hikes on Chinese imports.
US 10Y Yield	2.414	1.05	
SPDR Gold	784.26	0.00	Gold premiums in China eased last week as worries about a slowdown in the world's top bullion consumer prompted some customers to hold off on purchases, while a price dip buoyed appetite in other Asian hubs.
Ishares Silver	9,620.34	-0.21	
Gold/Silver Ratio	85.94	-0.66	

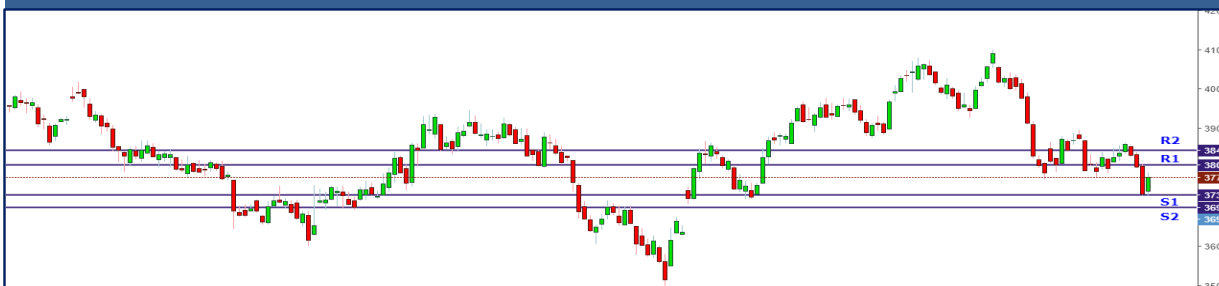
Precious Metal Outlook

Precious metals are trading flat to positive in the morning trade. We expect prices to rangebound due to uncertainty over going trade talks between US and China. The concerns about the global economic slowdown, coupled with the extremely dovish actions of the Federal Reserve will be supportive of the precious metals prices.

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	31070	31310	31662	31770	31950
Silver	36740	37100	37730	37630	38060

Support Resistance for Currency Futures

	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
USDINR	69.21	69.34	69.47	69.59	69.71
EURINR	77.99	78.14	78.28	78.40	78.51
JPYINR	62.60	62.72	62.83	62.99	63.14
GBPINR	90.25	90.68	91.12	91.47	91.83

Important Events For The Week					
	Cur		Actual	Forecast	Previous
EVENTS FOR TODAY					
5:20am	JPY	Tankan Manufacturing Index	12	13	19
	JPY	Tankan Non-Manufacturing Index	21	22	24
6:00am	JPY	Final Manufacturing PMI	49.2	48.9	48.9
7:15am	CNY	Caixin Manufacturing PMI	50.8	50.1	49.9
1:25pm	EUR	German Final Manufacturing PMI		44.7	44.7
1:30pm	EUR	Final Manufacturing PMI		47.6	47.6
2:00pm	GBP	Manufacturing PMI		51.2	52
2:30pm	EUR	CPI Flash Estimate y/y		1.50%	1.50%
	EUR	Core CPI Flash Estimate y/y		0.90%	1.00%
	EUR	Unemployment Rate		7.80%	7.80%
6:00pm	USD	Core Retail Sales m/m		0.40%	0.90%
	USD	Retail Sales m/m		0.30%	0.20%
7:15pm	USD	Final Manufacturing PMI		52.5	52.5
7:30pm	USD	ISM Manufacturing PMI			54.2
02-Apr					
6:00pm	USD	Core Durable Goods Orders m/m		0.30%	-0.20%
	USD	Durable Goods Orders m/m		-1.10%	0.30%
All Day	USD	Total Vehicle Sales		16.7M	16.6M
03-Apr					
7:15am	CNY	Caixin Services PMI		52.3	51.1
1:25pm	EUR	German Final Services PMI		54.9	54.9
1:30pm	EUR	Final Services PMI		52.7	52.7
2:00pm	GBP	Services PMI		51	51.3
2:30pm	EUR	Retail Sales m/m		0.20%	1.30%
5:45pm	USD	ADP Non-Farm Employment Change		184K	183K
7:15pm	USD	Final Services PMI		54.8	54.8
7:30pm	USD	ISM Non-Manufacturing PMI			59.7
8:00pm	USD	Crude Oil Inventories			2.8M
04-Apr					
11:30am	EUR	German Factory Orders m/m		0.30%	-2.60%
6:00pm	USD	Unemployment Claims		215K	211K
8:00pm	USD	Natural Gas Storage			-36B
05-Apr					
All Day	CNY	Bank Holiday			
11:30am	EUR	German Industrial Production m/m		0.60%	-0.80%
6:00pm	USD	Average Hourly Earnings m/m		0.20%	0.40%
	USD	Non-Farm Employment Change		175K	20K
	USD	Unemployment Rate		3.80%	3.80%

01st April 2019

Narnolia Financial Advisors Ltd | Market Strategy Desk

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