

## Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1295.3	-0.01	Gold prices inched up on Thursday as the dollar eased and a rally in equities paused, while investors kept a close watch on Sino-U.S. trade talks.
Comex Silver	15.1	0.27	
MCX Gold	31489	0.00	Asian shares paused as investors awaited developments on trade talks between the United States and China, who appear closer to signing a deal.
MCX Silver	37226	-0.38	
USDINR	68.4	-0.77	U.S. services sector activity hit a more than 19-month low in March and private payrolls grew less than expected.
US Dollar index	97.09	-0.28	
CBOE VIX	13.74	2.84	Business activity across the euro zone was lethargic last month, suggested a downturn in manufacturing is gradually infecting the services industry.
US 10Y Yield	2.517	1.53	
SPDR Gold	764.29	-0.50	The lower house of the British parliament approved legislation which would force Prime Minister Theresa May to seek a Brexit delay to prevent a potentially disorderly departure on April 12 without a deal.
Ishares Silver	9,616.18	0.00	
Gold/Silver Ratio	85.78	-0.27	SPDR Gold Trust GLD, the world's largest gold-backed exchange-traded fund, said its holdings fell 0.5 percent.

## Precious Metal Outlook

Precious metals are trading higher in the morning trade. We expect prices to trade positive due to uncertainty over going trade talks between US and China. The concerns about the global economic slowdown, coupled with the extremely dovish actions of the Federal Reserve will be supportive of the precious metals prices. Investors are also awaiting the Non-Farm payrolls data to be released tomorrow to gauge the health of the economy.

## Technical Outlook on Gold



## Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	31080	31300	31489	31700	31940
Silver	36700	36990	37226	37830	38130

## Support Resistance for Currency Futures

	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
USDINR	68.56	68.71	68.86	69.10	69.34
EURINR	77.17	77.42	77.67	77.96	78.25
JPYINR	61.62	61.77	61.92	62.15	62.38
GBPINR	89.94	90.35	90.77	91.23	91.70

Important Events For The Week					
	Cur		Actual	Forecast	Previous
1-Apr					
5:20am	JPY	Tankan Manufacturing Index	12	13	19
	JPY	Tankan Non-Manufacturing Index	21	22	24
6:00am	JPY	Final Manufacturing PMI	49.2	48.9	48.9
7:15am	CNY	Caixin Manufacturing PMI	50.8	50.1	49.9
1:25pm	EUR	German Final Manufacturing PMI	44.1	44.7	44.7
1:30pm	EUR	Final Manufacturing PMI	47.5	47.6	47.6
2:00pm	GBP	Manufacturing PMI	55.1	51.2	52
2:30pm	EUR	CPI Flash Estimate y/y	1.40%	1.50%	1.50%
	EUR	Core CPI Flash Estimate y/y	0.80%	0.90%	1.00%
	EUR	Unemployment Rate	7.80%	7.80%	7.80%
6:00pm	USD	Core Retail Sales m/m	-0.40%	0.40%	0.90%
	USD	Retail Sales m/m	-0.20%	0.30%	0.20%
7:15pm	USD	Final Manufacturing PMI	52.4	52.5	52.5
7:30pm	USD	ISM Manufacturing PMI	55.3		54.2
2-Apr					
6:00pm	USD	Core Durable Goods Orders m/m	0.10%	0.30%	-0.20%
	USD	Durable Goods Orders m/m	-1.60%	-1.10%	0.30%
All Day	USD	Total Vehicle Sales	17.5M	16.7M	16.6M
3-Apr					
7:15am	CNY	Caixin Services PMI	54.4	52.3	51.1
1:25pm	EUR	German Final Services PMI	55.4	54.9	54.9
1:30pm	EUR	Final Services PMI	53.3	52.7	52.7
2:00pm	GBP	Services PMI	48.9	51	51.3
2:30pm	EUR	Retail Sales m/m	0.40%	0.20%	1.30%
5:45pm	USD	ADP Non-Farm Employment Change	129K	184K	183K
7:15pm	USD	Final Services PMI	55.3	54.8	54.8
7:30pm	USD	ISM Non-Manufacturing PMI	56.1	58.1	59.7
8:00pm	USD	Crude Oil Inventories	7.2M	-0.7M	2.8M
EVENTS FOR TODAY					
11:30am	EUR	German Factory Orders m/m		0.30%	-2.60%
6:00pm	USD	Unemployment Claims		215K	211K
8:00pm	USD	Natural Gas Storage			-36B
5-Apr					
All Day	CNY	Bank Holiday			
11:30am	EUR	German Industrial Production m/m		0.60%	-0.80%
6:00pm	USD	Average Hourly Earnings m/m		0.20%	0.40%
	USD	Non-Farm Employment Change		175K	20K
	USD	Unemployment Rate		3.80%	3.80%

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Narnolia Financial Advisors Ltd | Market Strategy Desk

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