

**Energy**

	Last Price	CMP	% Change
NYMEX WTI	63.58	64.44	1.35
NYMEX NG	2.671	2.673	0.07
MCX Crude Oil	4389	4464	1.71
MCX Natural Gas	184.1	185.8	0.92
Brent Oil	70.83	71.59	1.07
Brent-WTI Spread	7.25	7.15	-1.38

**Energy Related News**

Oil prices rose as supply disruptions in Libya and Venezuela persist at a time when the OPEC+ coalition is showing record compliance with its output cuts.

Venezuelan crude production has dropped below 1 million barrels per day (bpd) because of U.S. sanctions. Iranian supply could fall further after May if, as many expect, Washington tightens its sanctions against Tehran.

OPEC's meet on June 25-26 to decide whether to extend the pact.

Libyan The International Energy Agency on Thursday reported an even lower figure for Venezuela's March output and said the country's production is likely to fall further this month.

The latest comments by the Libyan Oil Chief, said that the renewed Libyan fighting could wipe out crude production

**Inventory Data**

	Actual	Expected	Previous Week	Total
Crude oil			7.100	456.5
Distillate			-0.100	128.1
Gasoline			-7.700	229.1
Natural Gas			27	1130
Oil Rigs data			15	831

**Energy Outlook**

Crude oil prices are trading up for the day. We expect prices to remain supportive as the better than expected economic dat helped the bulls as supply side worries also supported the gains. One can maintain buy on dips strategy in Crude oil for the day.

**Events For Today**

Time	Cur	Events	Forecast	Previous
7:30pm	USD	Prelim UoM Consumer Sentiment	98.1	98.4
	USD	Prelim UoM Inflation Expectations		2.50%
Day 1	All	IMF Meetings		

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