

Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1291.3	-0.30	Gold prices fell as optimism over the U.S.-China trade talks helped investors retain risk appetite despite dismal quarterly results from Wall Street.
Comex Silver	14.97	0.07	
MCX Gold	31856	-0.02	The U.S.-China trade dispute, signs of slowing global corporate earnings and business investment have all put pressure on riskier assets in the past year, so investors have been quick to lap-up positive news.
MCX Silver	37273	0.14	
USDINR	69.45	0.40	SPDR Gold Trust GLD, the world's largest gold-backed exchange-traded fund, said its holdings fell 0.50 percent to 754.03 tonnes on Monday.
US Dollar index	96.94	-0.03	
CBOE VIX	12.32	2.58	Hedge funds and money managers increased their bullish wagers in COMEX gold and silver in the week to April 9, CFTC said.
US 10Y Yield	2.55	-0.39	
SPDR Gold	754.03	-0.50	Physical gold demand in India was robust last week, while gains in the domestic currency kept premiums elevated in China amid steady demand.
Ishares Silver	9,616.18	-0.24	
Gold/Silver Ratio	86.26	-0.37	Kazakhstan raised gold holdings by 5.38 tonnes to 361.68 tonnes in March, data from the International Monetary Fund showed.

Precious Metal Outlook

Precious metals are trading down in the morning trade. We expect prices to trade sideways to up on US-China trade optimism, we expect the weakness in dollar to provide support to the Gold prices. One can maintain buy on dips strategy in Gold for the day.

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	31860	32040	31856	32310	32430
Silver	36430	36770	37273	37500	37770

16th April 2019

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
17-Apr					
3:30pm	EUR	German Buba Monthly Report			
6:00pm	USD	FOMC Member Evans Speaks			
	USD	Empire State Manufacturing Index	10.1	8.1	3.7
9:30pm	GBP	MPC Member Haskel Speaks			
10:30pm	USD	FOMC Member Evans Speaks			
EVENTS FOR TODAY					
5:30am	USD	FOMC Member Rosengren Speaks			
16th-17th	CNY	Foreign Direct Investment ytd/y			5.50%
2:30pm	EUR	German ZEW Economic Sentiment		0.9	-3.6
	EUR	ZEW Economic Sentiment		1.2	-2.5
6:45pm	USD	Industrial Production m/m		0.20%	0.10%
17-Apr					
5:20am	JPY	Trade Balance		-0.30T	0.12T
7:30am	CNY	GDP q/y		6.30%	6.40%
	CNY	Fixed Asset Investment ytd/y		6.30%	6.10%
	CNY	Industrial Production y/y		5.60%	5.30%
	CNY	NBS Press Conference			
	CNY	Retail Sales y/y		8.30%	8.20%
	CNY	Unemployment Rate			5.30%
10:00am	JPY	Revised Industrial Production m/m		1.40%	1.40%
2:00pm	GBP	CPI y/y		2.00%	1.90%
2:30pm	EUR	Final CPI y/y		1.40%	1.40%
	EUR	Final Core CPI y/y		0.80%	0.80%
	EUR	Trade Balance		16.8B	17.0B
All Day	All	OPEC Meetings			
6:00pm	USD	Trade Balance		-53.5B	-51.1B
6:30pm	GBP	BOE Gov Carney Speaks			
8:00pm	USD	Crude Oil Inventories			7.0M
10:15pm	USD	FOMC Member Bullard Speaks			
11:30pm	USD	Beige Book			
18-Apr					
1:00pm	EUR	German Flash Manufacturing PMI		45.2	44.1
	EUR	German Flash Services PMI		55	55.4
1:30pm	EUR	Flash Manufacturing PMI		48.1	47.5
	EUR	Flash Services PMI		53.1	53.3
2:00pm	GBP	Retail Sales m/m		-0.30%	0.40%
	USD	Retail Sales m/m		0.90%	-0.20%
	USD	Philly Fed Manufacturing Index		11.2	13.7
	USD	Unemployment Claims		207K	196K
7:15pm	USD	Flash Manufacturing PMI		52.8	52.4
	USD	Flash Services PMI		55	55.3
8:00pm	USD	Natural Gas Storage			25B
19-Apr					
5:00am	JPY	National Core CPI y/y		0.70%	0.70%
All Day	EUR	German Bank Holiday			
All Day	GBP	Bank Holiday			
6:00pm	USD	Building Permits		1.30M	1.29M
	USD	Housing Starts		1.23M	1.16M

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Correspondence Office Address: Arch Waterfront, 5th Floor, Block GP, Saltlake, Sector 5, Kolkata 700 091; Tel No.: 033-40541700; www.narnolia.com.

Registered Office Address: Marble Arch, Office 201, 2nd Floor, 236B, A/C Bose Road, Kolkata 700 020; Tel No.: 033-4050 1500; www.narnolia.com

Compliance Officer: Manish Kr Agarwal, Email Id: mkgarwal@narnolia.com, Contact No.-033-40541700.

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