

Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1276.8	0.04	Gold prices steadied on Monday after falling to a near four-month low in the previous session, with the dollar gaining in the wake of indications that U.S. economic growth picked up in the first quarter.
Comex Silver	14.96	0.13	
MCX Gold	31467	-0.26	The dollar drifted higher against the euro and British pound, supported by the relative strength of the U.S. economy, though moves remained small as many investors were still away for the long Easter weekend.
MCX Silver	37246	0.07	
USDINR	69.42	0.03	A top Federal Reserve policymaker on Thursday said he is "getting more confident" in U.S. economic growth this year but still thinks current interest rates are appropriate.
US Dollar index	97.47	0.47	
CBOE VIX	12.09	-4.05	Gold premiums in top consumer China jumped to their highest in more than two years, as a drop in global prices and strengthening yuan encouraged purchases amid optimism about the state of the economy.
US 10Y Yield	2.558	-1.24	
SPDR Gold	751.68	-0.16	SPDR Gold Trust GLD said its holdings fell 0.16 percent to 751.68 tonnes on Thursday from 752.86 tonnes.
Ishares Silver	9,703.64	0.00	
Gold/Silver Ratio	85.35	-0.10	

Precious Metal Outlook

Precious metals are trading higher in the morning trade. We expect prices to trade positive on geopolitical worries over tensions on US lifting import waivers on Iranian oil buyers. One can maintain buy on dips strategy in Gold for the day.

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	31400	31540	31467	31660	31850
Silver	36870	37180	37246	37840	38180

Support Resistance for Currency Futures

	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
USDINR	69.25	69.40	69.54	69.69	69.83
EURINR	77.82	78.03	78.23	78.60	78.96
JPYINR	61.91	62.02	62.12	62.29	62.45
GBPINR	89.90	90.16	90.42	90.91	91.40

Important Events For The Week					
	Cur		Actual	Forecast	Previous
EVENTS FOR TODAY					
All Day	EUR	Bank Holiday			
All Day	GBP	Bank Holiday			
7:30pm	USD	Existing Home Sales		5.31M	5.51M
23-Apr					
10:30am	JPY	BOJ Core CPI y/y		0.50%	0.40%
6:30pm	USD	HPI m/m		0.60%	0.60%
7:30pm	EUR	Consumer Confidence		-7	-7
	USD	New Home Sales		647K	667K
	USD	Richmond Manufacturing Index		10	10
24-Apr					
10:00am	JPY	All Industries Activity m/m		-0.20%	-0.20%
1:30pm	EUR	German Ifo Business Climate		99.9	99.6
	EUR	ECB Economic Bulletin			
8:00pm	USD	Crude Oil Inventories			-1.4M
25-Apr					
Tentative	JPY	Monetary Policy Statement			
Tentative	JPY	BOJ Policy Rate		-0.10%	-0.10%
6:00pm	USD	Core Durable Goods Orders m/m		0.20%	-0.10%
	USD	Durable Goods Orders m/m		0.70%	-1.60%
	USD	Unemployment Claims		199K	192K
8:00pm	USD	Natural Gas Storage			92B
26-Apr					
5:00am	JPY	Tokyo Core CPI y/y		1.10%	1.10%
	JPY	Unemployment Rate		2.40%	2.30%
5:20am	JPY	Prelim Industrial Production m/m		0.10%	0.70%
	JPY	Retail Sales y/y		0.80%	0.60%
10:30am	JPY	Housing Starts y/y		5.60%	4.20%
6:00pm	USD	Advance GDP q/q		2.20%	2.20%
	USD	Advance GDP Price Index q/q		1.30%	1.80%
7:30pm	USD	Revised UoM Consumer Sentiment		97.1	96.9
	USD	Revised UoM Inflation Expectations			2.40%

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Narnolia Financial Advisors Ltd | Market Strategy Desk

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