

### NIFTY KEY LEVELS

Support 1 : 11550  
Support 2 : 11500  
Resistance1: 11650  
Resistance2: 11700

### Nifty Intraday Chart



### Market Outlook

Yesterday, Nifty opened positive at 11612.95 and made a high of 11645.95. From there it moved downside towards 11564.80 and closed negative at 11575.95 by discounting of -18.50 points. On sectoral front IT, FMCG, PHARMA and MEDIA traded positive, whereas rest of the indices traded and closed with negative bias. On volatility front India VIX gained by 2.30% to 24.60.

Domestic markets gave up early gains in the last hours of trade. Any violation of 11550 support zone will trigger a downside breakdown towards the 11500 and 11470 levels. On the upside, the 11650 level will remain an intraday resistance.

### Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	38,564.88	-0.21%
NIFTY	11,575.95	-0.16%
BANK NIFTY	29,479.70	-0.70%

### Global Market

Index (Prev. Close)	Value	% Change
DOW	26,656.39	0.55%
NASDAQ	8,120.82	1.32%
CAC	5,591.69	0.20%
DAX	12,235.51	0.11%
FTSE	7,523.07	0.85%
EW ALL SHARE	19,539.28	-0.06%

### Morning Asian Market (8:30 am)

SGX NIFTY	11,586.00	-0.07%
NIKKIE	22,278.50	0.08%
HANG SENG	29,956.50	-0.02%

### Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	31,562.00	-0.11%
SILVER	36,976.00	-1.08%
CRUDEOIL	74.11	-0.55%
NATURALGAS	172.10	-2.10%

### Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	69.63	-0.06%
RS./EURO	78.32	-0.05%
RS./POUND	90.53	0.05%

### Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	7.47	0.00%

% Change in 1 day

### Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
23-Apr-19	3509	3746	(237)
Apr-19	74480	66535	7945
2019	429768	375760	54942
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
23-Apr-19	2934	2735	198
Apr-19	50249	51392	(1143)
2019	268696	282189	(13493)

### Events Today

#### Macro

Crude Oil Inventories (USA)

CBI Industrial Trends Orders (Apr), ECB Economic Bulletin. (EUR)

#### Result

ASAL  
ATFL  
BENARAS  
HEXAWARE  
IBULHSGFIN  
ICICIPRULI  
INDIGRID  
INFRATEL  
M&MFIN  
MEERA  
MUTHTFN  
SHRIRAMCIT  
SYNGENE  
TATAELXSI  
ULTRACEMCO

Please refer to page pg 8 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

*Quote of the Day : "When money realizes that it is in good hands, it wants to stay and multiply in those hands." "Money is always eager and ready to work for anyone who is ready to employ it." "It's nice to have a lot of money, but you know, you don't want to keep it around forever."*

IPO - Neogen Chemicals Ltd

AVOID

24th April 2019

Company's revenues and profits have grown at CAGR of 20% and 30% respectively during last 5 years. However, thin PAT margins and dependency of fewer clients is cause of concern. The issue looks to be fully priced at higher price band of Rs. 215, valuing at 41x FY18 EPS. We recommend investors to Avoid subscribing to this offer.

AUBANK

NEUTRAL

24th April 2019

AU BANK is one of the fastest growing SFBs; it has grown at a CAGR of 48% YoY over the last 2 years. However, with the higher base and recent slowdown in auto industry is likely to impact AU Bank growth in near term. On the liability front it has successfully scaled up its deposit and replacing the high cost of borrowings. Strong underwriting and effective supervision have kept the asset quality in check both for retail & wholesale segment. After an aggressive expansion of bank branches, now management expects to slow down the pace of branch opening and hence C/I ratio is likely to reduce going ahead with improvement in operational efficiency. Other income growth has shown good traction with healthier balance sheet growth. Factoring strong other income growth, improvement in C/I ratio and healthy assets quality we increase our FY20 earning estimates by 14%. However, due to declining RoA after conversion into bank and premium valuation of the stock gives little comfort. We roll over our target price on FY21 book value and remain NEUTRAL on the stock with the target price of Rs 669 (4.1x P/B).

ACC

NEUTRAL

24th April 2019

ACC has reported revenue growth of 8% YoY but missed on EBITDA margins due to higher slag cost. However due to exceptionally higher other income of Rs. 157 Cr, company has reported PAT growth of 37% YoY to Rs.338 Cr. Company has reported volume growth of 5% in grey cement and 12% in RMC. This is mainly led by the demand in the rural housing segment. Going forward, Predictions of a normal monsoon is expected to augur well for the rural economy. Post general election, government's thrust on infrastructure development as well as Housing for-All initiatives is expected to revive the construction sector and enhance demand. On the margins front, realization in cement has grown by 1% on YoY basis and flat on sequential basis. But rising slag prices has put pressure on margins which was mitigated by change in fuel mix. Considering recent rally in crude price, margins are expected to dip slightly in upcoming quarters. We expect revenue and PAT to grow at CAGR of 9% and 18% respectively over CY17-19e. At current the stock is trading at 11.9x CY19e EV/EBITDA. Recent rally in the stock price limits potential upside from current levels. Hence we are NEUTRAL on this stock with the target price of Rs. 1685(12x CY19e EBITDA)

Sector Update - Aviation

23rd April 2019

Domestic aviation passengers in the month of March stood at 11.55 million as opposed to 11.55 million in March 2018. The YoY growth in the month of March has been lowest in the last 5 years at a marginal 0.11%.The load factor for the domestic airlines saw a slump in the month of March from 89% in February to 87% in March due to the end of holiday season for most sectors. The loss of market share of Jet Airways from 10% to 5% in March was welcomed by Indigo as it saw its market share rise to 47% from 44% a month ago.The increase in the Aviation turbine fuel by 9% in the fourth quarter of FY 19 have not helped the cause of the struggling aviation sector.

**Management Concall****4QFY19 AU Small Finance Bank**

- Management has been able to maintain stable NIM in the range of 5.5% along with stable spreads.
- Saving deposit cost stood at 6.9%. Bulk savings were replaced by retail deposits. Retail segment disbursement IRR was strong at 15.2% in 4QF19 as at 14.5 % 3QFY18. Cost of deposit is expected to remain stable in FY21. IRR has increased by 150 bps in MSME & Wheels segment, management has increased the rates by 50 bps in wheels as well as increase the share of used by 43% from 33% & in MSME it has increase IRR by 70-75 bps.
- Fee growth is expected to be around 20% in FY20.
- OPEX efficiency is improving, management guided that it will take 2,3 quarters to became fully efficient. Expense of branch is going to be marginal between Rs 10-20 Cr going ahead.
- Asset under Management has expected to grow at 30-40% from FY14-FY22.
- Retail SA deposit constitute of 89% while Retail TD deposit constitute of 39%, Management is confident of maintaining stable COF going ahead. Asset to deposit ratio is expected to increase to 80% going ahead.
- MSME SBL & Wheels remains the focus area of growth, management expected 30% growth in terms of wheels.
- Management is confident of maintaining stable asset quality going ahead. It has priorities collection in the early buckets. It will result in better number going ahead.
- Major contributor to the GNPA is wheels followed by SBL. Coverage ratio stood at 37%, management said it has been adequately coverage for its secured loans. For 90+ bucket NPA stood at Rs 330 Cr where PCR stood at 55%.
- AU bank has 320+ accounts constituting to Rs 800 Cr real estate book. Out of which Rs 130 Cr is coming from affordable housing project in Jaipur while the other part is multi storey apartment of unit size of Rs 5 -30 Cr. Almost 70% of the projects are in Rajasthan & rest is Maharashtra & Gujarat.

## Management Concall

### MAHLIFE 4Q FY19 Concall Highlights:

#### - Residential Segment

- ❑ Achieved Q4 sales of 0.65 mn sq ft saleable area (662 units), valued at INR 407cr. Q4FY19 Collections of INR 301cr.
- ❑ Launched 'CENTRALIS' a new project in Pimpri, Pune in March 2019, comprising of 0.34 mn sq ft, of which 88% has been sold in the month of launch.
- ❑ Completed 6 projects - Luminare I - 0.37 mn sq ft, Antheia IIIB - 0.12 mn sq ft, Bloomdale IIB-2 - 0.09 mn sq ft, Bloomdale IIC - 0.07 mn sq ft & Bloomdale IIIC-1 - 0.03 mn sq ft, Aqualily Apts 2E - 0.12 mn sq ft, Boisar IV - 0.07 mn sq ft, Avadi II & III - 0.14 mn sq ft.
- ❑ Executed an agreement to purchase land parcel of 6.92 acres in Pune having a development potential of 0.68 mn sq ft targeting the mid-premium segment.
- ❑ Management has executed 3 MOUs - 0.8 mn sq ft in Bangalore & one in Pune in the mid premium residential space while 0.8mn sq ft in MMR in the affordable housing space.
- ❑ EBITDA margins have declined from 10.1% in FY18 to 4.4% in FY19 on the back of IND AS 115 implementation (period costs remaining same and sales & variable cost booking depending on project completion) & change in sales mix due to affordable housing.
- ❑ FY19 PAT grew by 19.2% to INR 119.7cr despite gain on sale of canopy land for INR 15cr in FY18 & higher marketing spends for the new launches in FY19 (effect of the same to be seen once projects are completed due to IND AS 115 implementation)
- ❑ Management is also in discussions with Mahindra Group to inherit & develop group land parcel, if available for potential development.
- ❑ Management believes MMR, Bangalore & Pune would be the primary geographies for residential projects with an extension of affordable housing across these geographies (Currently, only in MMR).
- ❑ Target launch for FY20 - 3 in Mumbai of 1.44 mn sq ft (1 in the affordable housing), 1 compact project in Chennai of 0.41 mn sq ft, a few subsequent phases of existing projects in MMR, NCR & Chennai totaling 1.24mn sq ft, new projects in Pune & Bangalore with 1.42 mn sq ft of cumulative development potential.
- ❑ Management has set out a road map to scale up its annual execution levels from ~1 mn sq ft to 2-3 mn sq ft over the medium term.

#### - Integrated Cities & Industrial Clusters

- ❑ Leased 15.4 acres for a lease premium of INR 42.9cr.
- ❑ Origins, Chennai signed its second customer, Nissei Electric, a leading electirc & electronic components manufacturer.
- ❑ MWC Jaipur is expected to see higher intensity in SEZ area as SEZs loose direct tax benefits post March 2020. Also, management is looking to fill up DTA & non industrial area with discussions under way to onboard educational, healthcare & hospitality.
- ❑ Target for FY20 - To focus on monetization of commercial inventory in MWC Chennai, monetization of Multi product SEZ & non industrial area in MWC Jaipur, launch of Origins Ahmedabad.

- Management is trying to reduce the time gap between land to launch, launch to completion phase & then completion to collection phase, especially after the applicability of Ind AS 115 which requires the fulfillment of performance obligation to recognize revenue as against the erstwhile POCM basis.

## Management Concall

**STRTECH concall update for 4QFY19:**

- ❑ The company's steady growth over the last several quarters is a result of its strategic focus on offering data network solutions to an expanding global market of telcos, cloud companies, citizen networks and large enterprises.
- ❑ Acquired 35 new customers. The company won customers across all its customer segments, prominent ones being two of the world's top cloud companies; several tier one telcos, including partnership for network creation for one of the world's largest greenfield rollouts of 4G; and modernising the Indian Navy's digital communications network. With this, India, Europe and LATAM(Latin America) now account for more than 90% of the company's revenues.
- ❑ The company filed its highest-ever patents in a single year, taking its global patent filing count to 271.
- ❑ The new Greenfield silicon to fiber plant at Aurangabad is under final installation and commissioning and will start production from Q2FY20. Any material contribution to revenue/volumes would be from H2 only.
- ❑ With the acquisition of Metallurgica Bresciana in Italy, the company strengthened its position in Europe and acquired new product and customer portfolios. The company is seeing fantastic synergies between India and Italy plant with integrated supply chain.
- ❑ Open order book at Rs 10,516 crore, 2.1 times the annual revenue. Mix would be ~50-50
- ❑ ROCE at all-time-high of 34%
- ❑ The company continues to stay committed to deliver PAT of US\$ 100 million in FY'20.
- ❑ Witnessed increased fiber deployment in India and Europe. China demand has been sluggish though.
- ❑ Enterprise and citizen networks segments now contribute of 37% of total revenue from 15% 3 years back. More than 3 x increase in exports revenues in 3 years. Top 20 customers account for ~ 75% of the revenues
- ❑ Telcos are focusing more on platforms and content to stay relevant. Cloud players are investing into network creation to control customer experience. This is leading to an Evolving Network Creation Model by Telcos and New Entrants. This environment is actually the space where companies moat lies. Total Addressable Market will be about \$ 75 bn out of total \$300 bn worth capex announced till 2023 for network creation.
- ❑ The last quarter also saw an increased pace of execution for both navy and defence order.
- ❑ Cable expansion initiated in Italy and India towards 33 mn capacity by June, 2020
- ❑ The fall in margins can be attributed to 300bps due to change in mix towards services (now accounting ~52% for Q4) and 150bps due to softening of price realization of fiber in China and some parts of India. Expect margins at 18-20% going forward, based on the change in mix. ROCE to be in excess of 25%
- ❑ Margins for FY19 was lower by 170bps from FY18 due to change in mix with services accounting ~37% of revenue
- ❑ On concerns of fiber price decline post the China mobile tender slowdown: The Company looks at this as more of a localized to geography and a limited ripple effect has been seen on the global pricing. However, there is no major disruption to the financial profile of the business.
- ❑ Concerns on Share pledge of the company: The current loan stands at \$900 mn to be paid in tranches over the next three years. The security cover for the loan would be tested on a quarterly basis, and not subject to daily margin requirement. To that effect, last quarterly testing was done in February 2019 and security cover was found to be sufficient. The group remains fully committed to promoter holding and extremely bullish on business prospects.
- ❑ Fiber price generally trades in the range of \$7-8. Over last few years, pricing was more towards north of \$8. Post China development, this has reduced more towards \$7 in China and some parts of India. With the company having long term engagement contracts with Europe, their average realization is in the range of \$7-7.5. The company has not seen much of an impact of this event reaching Europe. Since bulk of company sales for product business in Europe and regions, they see this event more of as an aberration. India pricing has been in lines with China/Asia, though they haven't disconnected from Global pricing.
- ❑ Rs 5500 cr product order book: 70% is exports book, largely Europe dominated. India product business continues to move quarter to quarter order basis.
- ❑ Upcoming markets: Continue to deepen presence in Europe. They are looking to strengthen their presence in Latin America and Middle East. Starting to do some forays in North America and expect to have it as an important market over next few years.
- ❑ The bulk of the capex in FY20 would be for the cable facility and it would be around Rs 500-550 crores for FY20. FY21 capex would be around Rs 200-250 crores, majorly for finalisation of cable plant.

## Management Concall

ISEC 4QFY19 Concall update:

- ❑ Brokerage revenue declined 9% due to decrease in equity delivery volume while distribution business remains flat because of significant regulatory changes in MF commission.
- ❑ Corporate finance revenue decline by 37% mainly on account of high revenue base and muted market condition.
- ❑ Retail brokerage revenue declined by 11% and institutional brokerage revenue increased by 10%.
- ❑ Distribution business contributed 27% to overall revenue in FY19 against 25% in FY18.
- ❑ Investment banking revenue declined by 31% from Rs 144 Cr to Rs 99 Cr.
- ❑ Life insurance revenue declined from Rs 48 Cr to Rs 47 Cr.
- ❑ Other income of Rs 22 Cr in FY19 is the one off income, it comprises of interest received on income tax refund for Assessment year 2007-2008.
- ❑ Interest income increased from Rs 157 Cr to Rs 179 Cr in FY2019 primarily due to an increase in interest earned on fixed deposits held with exchanges as margin for brokerage business. The increase in the margin needed by exchanges was primarily due to an increase in average daily turnover in the same period.
- ❑ Mutual fund Average AUM grows to 15% from Rs 30200 Cr to Rs 34700 Cr, while market AUM grows at 12% on YoY basis. Mutual fund revenue declined by 5% from Rs 285 Cr to Rs 270cr in FY19 due to change in regulatory norms related to upfront MF commission.
- ❑ In mutual fund front, various regulatory changes implemented during the year saw shifting of upfront commission to trail based commission and reduction of TER (Total expense ratio).
- ❑ overall active client increased by 3% to 1.3million in FY19, while 6% increase in NSE active client. ISEC improved its market share by 50 bps sequentially to 8.5%
- ❑ Total assets and liabilities increased from Rs 2874 Cr to Rs 4665 Cr in FY19 an increase of 62%. This is mainly because of surplus of cash by Rs 1700 Cr due to large value secondary market transaction that are to be remitted to client in due course.
- ❑ During the year, company launched several initiatives towards client acquisition i.e T20- Digital acquisition, direct 2U, and Mobile application for business partners.
- ❑ Return on equity to remain robust at 52%.
- ❑ Dividend payout ratio is 62% for FY19.
- ❑ Cost to income ratio stands at 56% in FY19.

## Stocks in News:

- ❑ Tata Global Beverage Q4: Profit falls 61.5 percent to Rs 22.9 crore versus Rs 59.4 crore, revenue rises 5.2 percent to Rs 1,775.5 crore versus Rs 1,688.4 crore YoY.
- ❑ The board recommended a final dividend of Rs 2.50 per equity share for the financial year 2018-19
- ❑ Tata Global Beverages has entered into a non-binding term sheet to acquire the branded tea business of Dhunseri Tea & Industries, for an aggregate consideration of up to Rs 101 crore
- ❑ Coromandel International Q4: Profit rises 23.2 percent to Rs 110.4 crore versus Rs 89.6 crore; revenue increases 9.4 percent to Rs 2,638.3 crore versus Rs 2,411.8 crore YoY.
- ❑ Sterlite Technologies Q4: Profit jumps 10.6 percent to Rs 163.2 crore versus Rs 147.6 crore; revenue surges 34.2 percent to Rs 1,791.2 crore versus Rs 1,334.8 crore QoQ.
- ❑ Sasken Technologies Q4: Profit rises to Rs 27.45 crore versus Rs 18.07 crore; revenue increases to Rs 135.54 crore versus Rs 121.41 crore QoQ.
- ❑ Board has unanimously approved the proposal to buy-back up to 19,98,678 equity shares of the company at a price not exceeding Rs 850 per share payable in cash for a total consideration up to Rs 169.88 crore. Company recommended a dividend of Rs 12.50 per share of Rs 10 each for the year 2018-19.
- ❑ USFDA classifies the inspection of Lupin's Pithampur (Indore) Unit-2 facility as Official Action Indicated (OAI)
- ❑ Tata Power's subsidiary Tata Power Renewable Energy (TPREL) has signed a binding agreement to sell its 32 MW operating wind assets in Maharashtra
- ❑ Piramal Enterprises: ICRA reaffirmed the credit rating of A1+ assigned to commercial papers / short term borrowings of the company. Further, it has reaffirmed the credit ratings of AA to Long Term borrowings of the company and revised the outlook from stable to negative.
- ❑ IndusInd Bank: NCLT approves IndusInd Bank & Bharat Financial Inclusion merger
- ❑ Dilip Buildcon's subsidiary received the appointed date i.e. April 22, 2019 by the NHAI for a project
- ❑ Tiger Logistics (India): Company bagged another government project of Chittaranjan Locomotive Works (Indian Railways).
- ❑ HDFC gets final approval from Reserve Bank of India to acquire shareholding of 9.9% or less of paid up voting equity capital of Bandhan Bank upon effective date of the scheme of amalgamation of GRUH Finance into and with Bandhan
- ❑ McNally Bharat Engineering Company: Virendra Kumar Verma, Independent Director of the company, has tendered his resignation.
- ❑ Majesco signed an agreement with Foresters Friendly Society to deliver full, end-to-end policy lifecycle support for their digital strategy
- ❑ Future Retail has received initial warrant subscription price amount of Rs 500 crore equivalent to 25% of the warrant issue price
- ❑ Embassy Office Parks REIT: Debenture Committee approved the issue of rupee denominated, listed, rated, secured, redeemable, non-convertible debentures by the Embassy Office Parks REIT on a private placement basis for an aggregate amount of Rs 3,650 crore split into two tranches i.e. Tranche A (Rs 3,000 crore) and Tranche B (Rs 650 crore).
- ❑ Bharat Bijlee: ICRA upgraded short term rating on company's bank facilities to A1+ from A1 and long term rating to LA+ (Stable) from LA (Stable).
- ❑ NBCC secured an order with an approximate cost of USD 44 Million with PMC fees of USD 18,07,256 for all the three lots
- ❑ Maruti Suzuki launches New Alto
- ❑ SML Isuzu launching two new Vehicles - Sartaj 5252 XM (CNG) Truck and Ambulance
- ❑ IPO: Neogen Chemicals IPO opens
- ❑ ACC Q1: Profit jumps 38.3 percent to Rs 346 crore versus Rs 250.1 crore, revenue rises 8.1 percent to Rs 3,919.1 crore versus Rs 3,624.6 crore YoY.



**BULK DEAL**

EXCHANGE	Date	SECURITY NAME	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	23-04-19	7NR	VIMALA ANANDRAJ OSTWAL	S	90000	57
BSE	23-04-19	ARCFIN	ANUMITA INFRASTRUCTURE PRIVATE LIMITED	B	330000	0.91
BSE	23-04-19	ARCFIN	SUNAYANA INVESTMENT COMPANY LIMITED	S	327400	0.91
BSE	23-04-19	BCG	UNO METALS LIMITED	B	2902146	5.88
BSE	23-04-19	BCG	AKG FINVEST LIMITED	B	3900000	5.88
BSE	23-04-19	BCG	ASHOK KUMAR GOENKA	S	3500000	5.88
BSE	23-04-19	BCG	GANPATI DEALCOM PVT LTD	S	3500000	5.88
BSE	23-04-19	DARJEELING	SHAH DEEPAK BHOGILAL	B	19000	91.8
BSE	23-04-19	DARJEELING	SHASHIKANT CHINUBHAI KAPADIA	B	65	91.58
BSE	23-04-19	DARJEELING	SHASHIKANT CHINUBHAI KAPADIA	S	19090	91.79
BSE	23-04-19	DGL	SAURABH JAIN	S	64000	59.06
BSE	23-04-19	DOLFIN	DISPLAY COMMERCIAL PRIVATE LIMITED	B	52000	40.48
BSE	23-04-19	DOLFIN	BHANSALI VENTURES	S	48000	39.68
BSE	23-04-19	ETIL	SWAL LIMITED	S	100000	8
BSE	23-04-19	GARVIND	SANKET AGARWAL	B	20000	10
BSE	23-04-19	GARVIND	SANKET AGARWAL	S	60000	10.04
BSE	23-04-19	GLOBUSCON	ISHA PROPERTIES PRIVATE LIMITED	S	5000000	10
BSE	23-04-19	GLOBUSCON	CELLPHONE CREDIT AND SECURITIES INDIA PVT LTD	B	5000000	10
BSE	23-04-19	JETAIRWAYS	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVATE LIMITED	B	573740	166.51
BSE	23-04-19	JETAIRWAYS	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVATE LIMITED	S	573740	166.77
BSE	23-04-19	NEWLIGHT	MANISH NITIN THAKUR	B	11313	42.05
BSE	23-04-19	NEWLIGHT	DHARTI NILESH PARIKH	B	3500	42.97
BSE	23-04-19	NEWLIGHT	DHARTI NILESH PARIKH	S	11090	42
BSE	23-04-19	PVVINFRA	BASAN FINANCIAL SERVICES LIMITED	B	25347	28.49
BSE	23-04-19	RADHEY	HORA VANIYA PRIVATE LIMITED	S	43633	15.17
BSE	23-04-19	SAHYOGMULT	MADANLAL AGARWAL	S	100000	38.15
BSE	23-04-19	SHAILJA	NAVEEN GUPTA	B	17002	21.22
BSE	23-04-19	SHAILJA	NAVEEN GUPTA	S	12002	21.77
BSE	23-04-19	SHAILJA	SAMIR PRAKASH MEHTA	B	30000	22.88
BSE	23-04-19	SHAILJA	SAMIR PRAKASH MEHTA	S	26965	21.07
BSE	23-04-19	SHAQUAK	ANUMITA INFRASTRUCTURE PRIVATE LIMITED	B	317134	1.52
BSE	23-04-19	SHAQUAK	SUNAYANA INVESTMENT COMPANY LIMITED	S	323209	1.52
BSE	23-04-19	SPICY	GORDHANBHAI CHIMANBHAI SOLANKI	B	100000	9.25
BSE	23-04-19	SPICY	GORDHANBHAI CHIMANBHAI SOLANKI	S	100000	9.24
BSE	23-04-19	SPICY	JAYKUMAR PITAMBARBHAI CHAUHAN	B	120000	9.38
BSE	23-04-19	SPICY	JAYKUMAR PITAMBARBHAI CHAUHAN	S	100000	9.35
BSE	23-04-19	SPICY	RAMNATH SHARMA	B	200000	9.3
BSE	23-04-19	SPICY	HITESHBHAI MISTRI	S	200000	9.32
BSE	23-04-19	SSPNFIN	RAMESH RAMSHANKAR VYAS	B	54000	23.39
BSE	23-04-19	SSPNFIN	RAMESH RAMSHANKAR VYAS	S	12000	19.95
BSE	23-04-19	SSPNFIN	CHOICE EQUITY BROKING PRIVATE LIMITED	S	48000	23.16
BSE	23-04-19	SYMBIOX	SUNAYANA INVESTMENT COMPANY LIMITED	S	282946	0.72
BSE	23-04-19	SYMBIOX	ANUMITA INFRASTRUCTURE PRIVATE LIMITED	B	275143	0.72

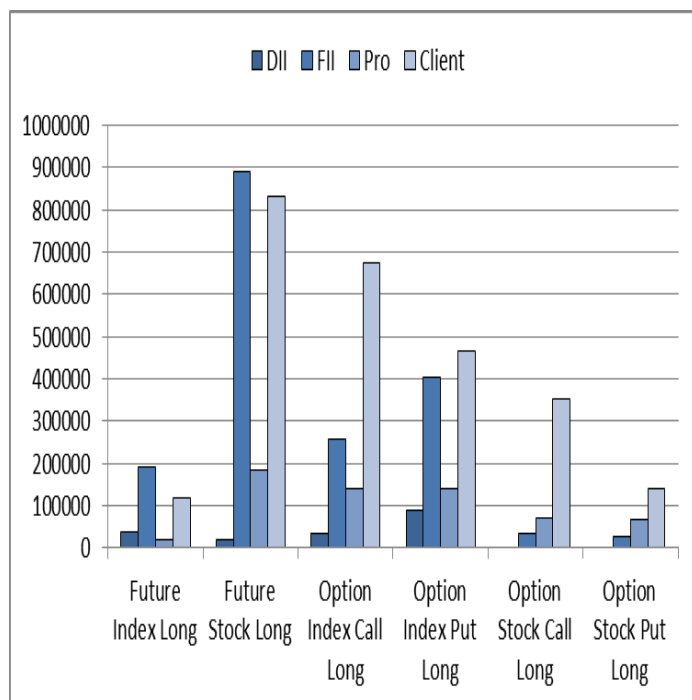
**Corporate Action**

EXCHANGE	SECURITY CODE	SECURITY NAME	EX- DATE	PURPOSE	RECORD DATE
BSE	531199	GLANCE	25-04-19	Buy Back of Shares	26-04-19
BSE	500249	KSB	25-04-19	Dividend - Rs. - 6.0000	-
BSE	532819	MINDTREE	25-04-19	Interim Dividend - Rs. - 3.0000	27-04-19
BSE	539678	QUICKHEAL	25-04-19	Buy Back of Shares	26-04-19
BSE	500674	SANOFI	25-04-19	Final Dividend - Rs. - 66.0000	-

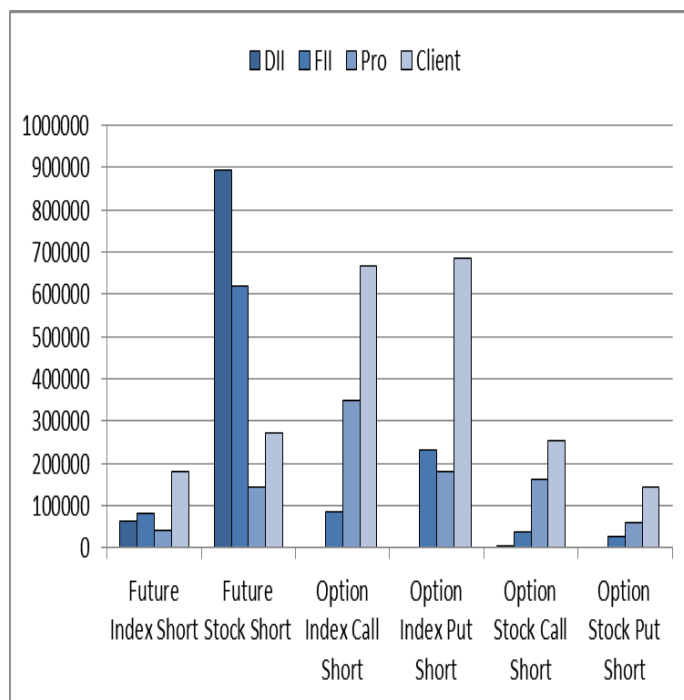


## PARTICIPANT WISE OPEN INTEREST

### Long Position

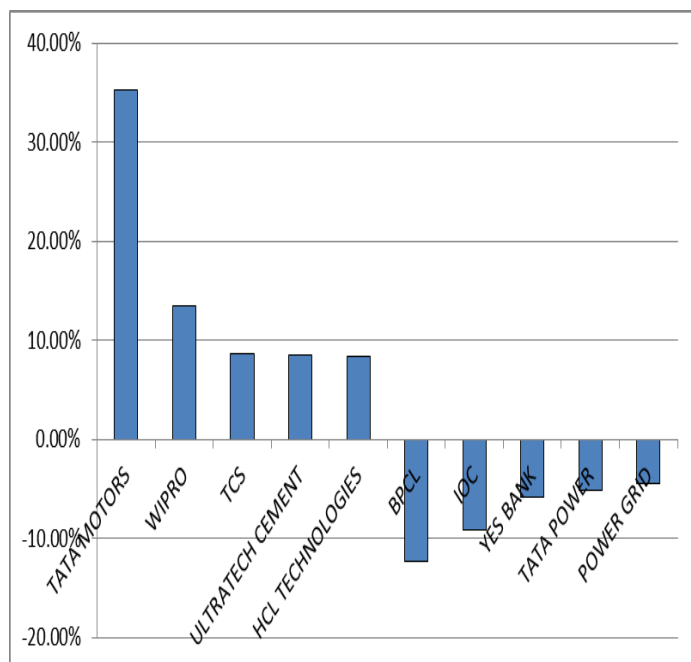


### Short Position

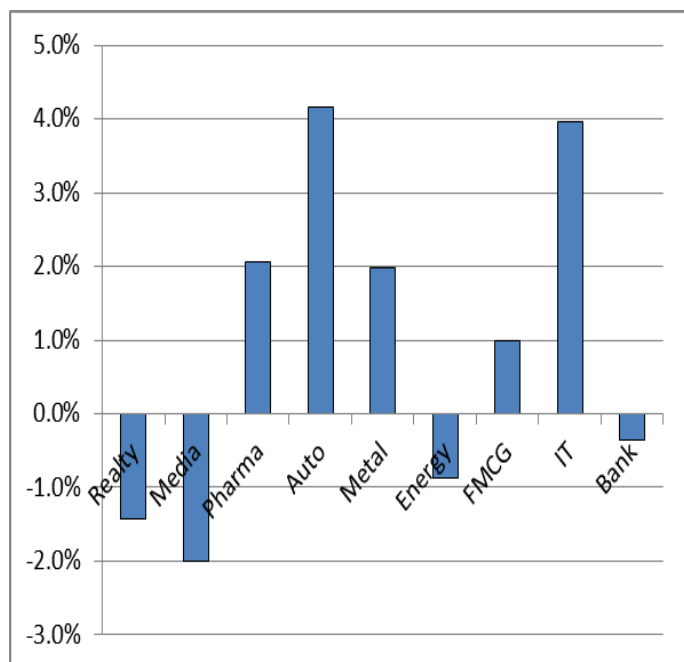


## MARKET MOVERS (1 MONTH CHANGE)

### Nifty Movers



### NSE Sectoral Indices Performance



**Result Calendar Q4FY19**

Security Code	Security Name	Result Date
500180	HDFCBANK	20-Apr-19
509162	INDAG	20-Apr-19
513414	SMPL	20-Apr-19
511756	ABIRAFN	22-Apr-19
590122	ASHIKACR	22-Apr-19
540611	AUBANK	22-Apr-19
509567	GOACARBON	22-Apr-19
516078	JUMBO	22-Apr-19
539542	LUXIND	22-Apr-19
532313	MAHLIFE	22-Apr-19
538646	QGO	22-Apr-19
531869	SACHEMT	22-Apr-19
506642	SADHNANIQ	22-Apr-19
532323	SHIVACEM	22-Apr-19
500407	SWARAJENG	22-Apr-19
531432	SYTIXSE	22-Apr-19
540595	TEJASNET	22-Apr-19
532893	VTMLTD	22-Apr-19
500410	ACC	23-Apr-19
523229	BHARATSE	23-Apr-19
506395	COROMANDEL	23-Apr-19
531533	ECOM	23-Apr-19
532832	IBREALEST	23-Apr-19
533520	IBULISL	23-Apr-19
541179	ISEC	23-Apr-19
523828	MENONBE	23-Apr-19
531209	NUCLEUS	23-Apr-19
532663	SASKEN	23-Apr-19
532679	SORILINFRA	23-Apr-19
532374	STRTECH	23-Apr-19
500800	TATAGLOBAL	23-Apr-19
511736	USHDI	23-Apr-19
520119	ASAL	24-Apr-19
500215	ATFL	24-Apr-19
509438	BENARAS	24-Apr-19
532129	HEXAWARE	24-Apr-19
535789	IBULHSGFIN	24-Apr-19
540133	ICICIPRULI	24-Apr-19
540565	INDIGRID	24-Apr-19
534816	INFRATEL	24-Apr-19
532720	M&MFIN	24-Apr-19
540519	MEERA	24-Apr-19
511766	MUTHTFN	24-Apr-19
532498	SHRIRAMCIT	24-Apr-19
539268	SYNGENE	24-Apr-19
500408	TATAELXSI	24-Apr-19
532538	ULTRACEMCO	24-Apr-19
539632	AARCOM	25-Apr-19
523694	APCOTEXIND	25-Apr-19
532215	AXISBANK	25-Apr-19

**Result Calendar Q4FY19**

Security Code	Security Name	Result Date
531530	BETALA	25-Apr-19
532523	BIOCON	25-Apr-19
532974	BIRLAMONEY	25-Apr-19
508571	COCHMAL	25-Apr-19
532175	CYIENT	25-Apr-19
500171	GHCL	25-Apr-19
512455	LLOYDSME	25-Apr-19
532500	MARUTI	25-Apr-19
534091	MCX	25-Apr-19
500790	NESTLEIND	25-Apr-19
500314	ORIENTHOT	25-Apr-19
500143	PHCAP	25-Apr-19
500355	RALLIS	25-Apr-19
540719	SBILIFE	25-Apr-19
508963	STRLGUA	25-Apr-19
500470	TATASTEEL	25-Apr-19
520113	VESUVIUS	25-Apr-19
505412	WENDT	25-Apr-19
500027	ATUL	26-Apr-19
513375	CARBORUNIV	26-Apr-19
512213	CLASELE	26-Apr-19
500089	DICIND	26-Apr-19
500150	FOSECOIND	26-Apr-19
541729	HDFCAMC	26-Apr-19
540777	HDFCLIFE	26-Apr-19
500182	HEROMOTOCO	26-Apr-19
531918	HINDAPL	26-Apr-19
540750	IEX	26-Apr-19
539992	LLOYDSTEEL	26-Apr-19
500302	PEL	26-Apr-19
507952	SHIKHARLETR	26-Apr-19
517224	SUJANAUNI	26-Apr-19
500405	SUPPETRO	26-Apr-19
532648	YESBANK	26-Apr-19

Economic Calendar					
Country	Monday 22nd April 19	Tuesday 23rd April 19	Wednesday 24th April 19	Thursday 25th April 19	Friday 26th April 19
US	Existing Home Sales (Mar), Manufacturing PMI (Apr).	New Home Sales (Mar), Services PMI (Apr), API Weekly Crude Oil Stock.	Crude Oil Inventories	Core Durable Goods Orders (MoM) (Mar), Initial Jobless Claims,	U.S. Baker Hughes Oil Rig Count, Michigan Consumer Expectations/ Sentiment (Apr), GDP (QoQ) (Q1).
UK/EURO ZONE			CBI Industrial Trends Orders (Apr), ECB Economic Bulletin.	CBI Industrial Trends Orders (Apr)	Gross Mortgage Approvals
INDIA					

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