

**Energy**

	Last Price	CMP	% Change
NYMEX WTI	65.89	66.2	0.47
NYMEX NG	2.508	2.507	-0.04
MCX Crude Oil	4629	4660	0.67
MCX Natural Gas	173.2	172.7	-0.29
Brent Oil	74.57	75.31	0.99
Brent-WTI Spread	8.68	9.11	4.95

**Energy Related News**

Oil prices rose above \$75 per barrel for the first time in 2019 in the wake of tightening sanctions on Iran, while gains in U.S. prices were crimped by a surge in U.S. supply.

Brent was receiving support on Thursday from a halt of Russian oil exports to Poland and Germany via a pipeline due to quality concerns.

Saudi Arabia's energy minister said on Wednesday that his nation saw no immediate need for action in the oil market, after a U.S. decision not to renew waivers on Iran sanctions.

U.S. government data that showed crude stockpiles rose by 5.48 million barrels last week, compared with an increase of 1 million barrels forecast in a Bloomberg survey.

U.S. officials say global oil market ready for end to Iran crude exports.

**Inventory Data**

	Actual	Expected	Previous Week	Total
Crude oil	5.500	0.700	-1.396	455.15
Distillate	-0.700	-0.700	-0.362	127.69
Gasoline	-2.100	-1.800	-1.174	227.95
Natural Gas		89	92	1222
Oil Rigs data			-2	825

**Energy Outlook**

Crude oil prices are trading higher for the day. We expect prices to trade positive receiving support from Russia's oil export halt lifting Brent prices higher than WTI. During the evening session, US Natgas inventory to be released wherein higher than expected release in inventory will be bearish for gas prices.

**Events For Today**

Time	Cur	Events	Forecast	Previous
6:00pm	USD	Core Durable Goods Orders m/m	0.20%	-0.10%
	USD	Durable Goods Orders m/m	0.70%	-1.60%
	USD	Unemployment Claims	199K	192K
8:00pm	USD	Natural Gas Storage	90B	92B

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