

NIFTY KEY LEVELS

Support 1 : 11600
Support 2 : 11550
Resistance1: 11700
Resistance2: 11760

Events Today

Macro

U.S. Baker Hughes Oil Rig Count, Michigan Consumer Expectations/ Sentiment (Apr), GDP (QoQ) (Q1). (USA)

Dividend

ABB - Rs. - 4.80

ELANTAS - Rs. - 4.50

STOVACQ - Rs. - 55.0

Ex Date 26th APR 2019

Result

ATUL, CARBORUNIV, CLASELE, DICIND, FOSECOIND, HDFCAMC, HDFCLIFE, HEROMOTOCO, HINDAPL, IEX, LLOYDSTEEL, PEL, SHIKHARLETR, SUJANAUNI, SUPPETRO, YESBANK

Nifty Intraday Chart



Market Outlook

Yesterday, Nifty opened positive at 11735.70 and made a high of 11796.75. From there it moved towards the low of 11624.30 and closed negative at 11761.80 by discounting 84.35 points. On sectoral front only REALTY traded with positive bias, whereas rest of the indicies closed negative. On volatility front India VIX felt down by 2.02% to 23.23.

Market was volatile throughout the day and had taken wild swing in both the direction. In the absence of any immediate catalyst, crude oil prices and USD-INR rates will continue to have a major bearing on the markets in the short term. Index found support at 11550 level and faced selling pressure near the zone of 11760-11800. A decisive move is required in either of direction for further directional move. Until then range bound move is expected.

Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	38,730.86	-0.83%
NIFTY	11,641.80	-0.72%
BANK NIFTY	29,561.35	-1.00%

Global Market

Index (Prev. Close)	Value	% Change
DOW	26,462.08	-0.51%
NASDAQ	8,118.68	0.21%
CAC	5,557.67	-0.33%
DAX	12,282.60	-0.25%
FTSE	7,434.13	-0.50%
EW ALL SHARE	19,632.02	-0.47%

Morning Asian Market (8:30 am)

SGX NIFTY	11,735.50	0.04%
NIKKIE	22,163.50	-0.65%
HANG SENG	29,667.50	0.04%

Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	31,911.00	0.29%
SILVER	37,457.00	-0.07%
CRUDEOIL	74.19	-0.22%
NATURALGAS	180.00	2.03%

Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	70.26	0.56%
RS./EURO	78.17	-0.12%
RS./POUND	90.46	0.05%

Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	7.45	0.28%

% Change in 1 day

Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
25-Apr-19	10239	6454	3786
Apr-19	89954	77249	12706
2019	435003	380020	55917
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
25-Apr-19	4542	8612	(4070)
Apr-19	57973	63843	(5870)
2019	271878	286027	(14150)

Please refer to page pg 9 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

Quote of the Day : "When money realizes that it is in good hands, it wants to stay and multiply in those hands." "Money is always eager and ready to work for anyone who is ready to employ it." "It's nice to have a lot of money, but you know, you don't want to keep it around forever."

ATFL ACCUMULATE 26th April 2019

ATFL has reported numbers below than our expectations, sales declined by 7% to Rs 200 cr(expec. Rs222 cr) on account of decline in the volume of Sundrop oil by 14% (expect. degrowth of 7%) led by new SKU's launch in premium segment at lower prices & tightening of value segment and no orders from CSD. The company reported gross margin of 32.5%, 41 bps lower than our expectation while reported better EBITDA margin by 11 bps to YoY 7.31%, than our expectation by lowering Ad expenses. Food business clocked a growth of 13% in Q4FY19 to Rs 54 cr(27% of total revenue) on the back of better growth in Ready to Eat Snacks(up by 83%) and Spreads business(up by 18%). Going forward, we expect better growth from Food business to continue led by new launches, distribution ramp up. On margin front, company's focus on launching products in high margin segment like chocolate & confectionary, thrust on maintaining gross margin in Sundrop oil portfolio and improved contribution of food business are expected to improve margin in coming few years. However , considering volatility in the sales of Sundrop Oil in near term we have reduced our FY20e's sales & PAT estimates by 8% & 4% respectively and reduced our target price to 657(from 683)(35x FY20e eps) while changing our rating from BUY to ACCUMULATE.

MARUTI NEUTRAL 26th April 2019

Maruti has posted 1.4%YoY revenue growth on account of 2%YoY realization growth, while volumes declined by 0.7%YoY. Despite 50bps QoQ decline in gross margins due to adverse forex movement, EBITDA margin improved by 70bps on a sequential basis to 10.5% largely driven by softening of commodity prices, better product mix and lower sales promotion expenses. The management seemed cautious on the demand in FY20 based on the weak consumer sentiments led by increased ownership cost, upcoming regulatory and safety norms which are expected to increase the cost further somewhere in the range of 15-20% going ahead. The company also plans to phase out its diesel vehicles below 1.5ltr considering the higher BS-VI conversion cost. The second line of Gujarat plant commenced production from January 2019 and considering the sluggish demand environment we expect higher fixed cost on the plant in the next couple of quarters. However, declining commodity prices and product mix in favor of premium cars may lead to gradual improvement in margins in FY20. Factoring the uncertain demand scenario, higher fixed cost & depreciation on Gujarat plant, we tweak our FY20 EPS estimates by 5%. We value Maruti at 24x FY20e EPS to arrive at target price of Rs.6629 and maintain NEUTRAL rating.

TATAELXI BUY 26th April 2019

Tata Elxsi exited FY19 with moderate growth. Revenue grew by 15%YoY in FY19 mainly led by stronger growth in automotive and broadcast segments in 1HFY19, however second half reflected pressure in major segments due to macro challenges and JLR issues still lingered with the company's performance .However management managed to show margin expansion of 100 bps to 26% in FY19 on back of better execution and benefit from rupee depreciation. Going forward, we expect the FY20's revenue growth to remain slower than FY19 seeing soft growth in the last two quarters and slow growth in Embedded product design due to presence of macro concerns. Automotive segment which is major contributor to EPD is expected to post laggard growth in FY20 due to JLR issue and slow growth in client ex JLR. Though Broadcast segment (other major contributor to EPD) showed a slow growth in FY19 however we expect the company to see success as its takes its OTT to global market , thus we expect the traction to be seen in next few quarters in OTT space . Even communication segment is growing however as the traction from 5G will gear up , the growth is expected to be seen in this segment but still full impact will take some time to roll out in this segment. We still see macro challenges persist around the Globe , so some quarters are expected to remain muted, however with appointment of new CEO we expect some changes in the growth .Also we expect the management to able to sustain the margin in FY20. Management commentary on the outlook and macro concern is still awaited .Thus we value the stock at a target price of Rs 1084(21x FY20EPS) and recommend BUY

ULTRACEMCO ACCUMULATE 25th April 2019

Ultratech Cement has posted strong set of numbers with consolidated revenue growth of 16% YoY to Rs.10905 Cr and PAT growth of 127% on YoY to Rs. 1014 Cr. EBITDA margin has improved by 250bps on YoY to 21.4% led by lower power, freight and other expenses. Considering recent upsurge in crude prices, freight and power cost are expected to increase slightly which may have some impact on margins in upcoming quarter. Company has posted 14% YoY growth in volumes primarily led by the strong demand in affordable housing projects. Going forward, general elections may impact some demand in beginning of financial year but post elections, infrastructural spending and Housing-For-All scheme to gain momentum which gives us strong volume growth visibility for the rest of the year. Integration of UNCL and Jaypee assets is now getting stabilized and likely to achieve PBT break even in next fiscal. Considering positive outlook we revise our estimates and target upwards. We value Ultratech at Rs. 4943 on SOTP basis and recommend ACCUMULATE rating in this stock.

Management Concall

ATFL 4QFY19 Concall Highlights:

Management Guidance and Strategy

- ❑ The Company expects snacks and spread category to grow steadily led by increasing consumer spends. The company is taking measures, after 1 or 2 quarters, the company envisages ~20% sustainable growth from spread business going ahead.
- ❑ The company will enter into new categories and adjancies business at the start of May-19.
- ❑ The company will focus on sustaining food growth and profit with lower level of Ad spends but will increase Ad spends with the increase in gross margin.
- ❑ Increased gross margin from food business, lower Ad spends and cost saving measures resulted into gross margin expansion despite of lower gross margin from edible oil business.
- ❑ In 1QFY20, the company will come up with new products in Ready to cook portfolio.
- ❑ The company will enter into nut based chocolates category by 2QFY20.
- ❑ The company will focus on enhancing the Ready to cook category without necessarily increasing the Ad spends led by on ground activities and new launches.
- ❑ Sundrop choco popz is expected to return to the market in 1HFY20 from another plant.
- ❑ The Company is will focus on protecting its edible Oil business margin and investing it to food business.
- ❑ Modern trade accounts for 12-13% of the business.

Result update

- ❑ The company's food business grew by 13% to Rs 54 Cr in 4QFY19.
- ❑ The value and volume growth in Ready to cook stood at 5% and 3% on YTD basis in FY19. Thus the difference in volume and value growth was due to channel mix and mix within the RTC portfolio between pressure cooker and microwave popcorn.
- ❑ Ready to Eat Snacks continued to show strong momentum and posted a value and volume growth of 61% and 83% YoY in 4QFY19 led by Ready to Eat Popcorn, Extruded Snacks & Tortilla Chips. However, RTE Popcorn remained the fastest growing snacks in the bagged snacks category.
- ❑ Spreads showed strong growth with a volume and value growth of 18% and 14% YoY in 4QFY19 led by softening of competitive intensity which earlier prevailed in 3QFY19.
- ❑ Sundrop Edible Oils posted a de growth in both volume and value to the extent of 14% and 13% YoY in 4QFY19 due to specific pricing actions taken by the company at both the premium and lower end of the portfolio to ensure ongoing sustainability of gross margin from this category.
- ❑ The Company introduced new SKUs of sundrop in order to ensure stable gross margin from this category and the results of the same is expected to reflect in 1QFY20.

Financial Update

- ❑ Depreciation is lower by Rs 70 lakh on account of fire at Unnao facility.
- ❑ Trade Receivable increased on account of receivable from CSD channels (out of Rs 52 Cr the company received Rs 37 Cr) and receivable from insurance company on account of fire at Unnao facility.

Management Concall**MARUTI Q4FY19 Concall Highlights:-**

- The PV industry is expected to grow by 3-5% in FY20 and the company is expected to grow better than the industry.
- Volume growth is expected to remain subdued in Q1FY20 due to elections and thereafter it is expected to improve going ahead.
- Currency devaluation and import restrictions across in some of the key markets affected the exports sales.
- The exports are expected to remain subdued in FY20. The company is further planning to tap in African markets.
- The company is still planning to make decisions to stop the production of all diesel variants models.
- The company will introduce BS VI in all the variants of 16 models before 31st March 2020.
- The 2nd line of Gujarat plant has commenced production from January 2019 and it is currently producing Swift and Baleno models.
- The rural growth is better than the urban growth. With the improved urban infrastructure development, urban demand is expected to pick up further.
- The margin has been affected by 50bps due to forex valuation.
- Margins are expected to still remain under pressure due to fixed cost increase and higher depreciation expenses due to ramping up of Gujarat plant.
- The company has taken price hike in January.
- Discount rate for the quarter was Rs. 15125.
- Royalty rate for Q4FY19 was 5%.
- 40% of the models have moved into new royalty formula and it is expected to move all the models in the new formula in next 2-3 years.
- The company will introduce electric vehicles from next year onwards.
- The LCV segment has 12% market share with a growth of 138% YoY and from 1st April 2020, company is planning to phase out the diesel version of LCV as the cost will be too high due to BS VI implementation. It will only produce petrol and CNG version of LCV.
- Channel inventory is at 25-28 days.
- Capex guidance for FY20 and FY21 is Rs 4500 crs.

Management Concall**MCX 4QFY19 Concall update:**

- In Q4FY19 average daily turnover (ADT) of commodity futures contracts traded on the Exchange increased by 13% to Rs. 26981 Cr from Rs. 23824 Cr YoY .In FY19 ADT of commodity futures contracts increased by 21% to Rs. 25648 Cr from Rs. 21193 Cr.
- The volume (in terms of commodity futures contracts traded on the Exchange) increased by 20 % in FY2019, to 246 million lots, as compared to 205 million lots traded in FY2018.
- In Q4FY19 average realization stood at Rs 2.17 per Lakh.
- In Q4FY19 MAT credit of Rs 20 Cr is the one-time credit.
- Management expects tax Rate for couple of year should be in the range of 20-22%.
- Expenses such as product license fees, software license fees that paid for trading platforms and regulator fees declined from Rs 1048 Cr to Rs 1047 Cr.
- The company has the cash balance of Rs 108 crs which will be further used up for investment in technology, investment into subsidiaries to open up spot market. They will also conserve some cash for another couple of years.
- Exchange's market share in commodity derivative space has increased to 91.6% as against 91.16% in FY2018.
- No of Active Unique client code stood at 2684965. Overall growth and participation in the market will be continuously increasing.
- In FY19 MCX conduct more than 1150 training program. Management expects to add 200 more training in FY20.
- Company recommends dividend of 200% (i.e. Rs.20 per share) which effects Payout ratio by 90.5% to 91%.
- Company is on its way to complete its conversion of Zinc contracts.
- Bifurcation of hedgers, speculators and trader come from Q3FY19.
- Attrition rate is single digit at senior management level as well as for whole company.

Management Concall

Axis Bank 4QFY19 Concall Highlights.

- ❑ ROA and ROE for FY19 were at 0.63% and 8.09% respectively. Management continues to remain focused on their medium-term execution strategy, with a goal of reaching a sustainable 18% ROE over the next 3 years.
- ❑ Bank expects NIMs to settle in the range of 3.5-3.8% over the medium term. For FY20 bank expects margins to remain broadly flat or marginal improvement.
- ❑ Bank has made additional provisions of Rs 1,300 crores over and above the normal NPA provisioning during the quarter. In the corporate books bank is systematically increasing the provisioning by following formula-based approach of putting aside provisions on stressed standard asset. There was also a charge of Rs 535 Cr on a land held as non-banking assets (parcel of land as partial settlement with stressed corporate borrower) which RBI said to provide 100% in over the four quarters. The value of the asset stood at Rs 2140 Cr as of 3QFY19. The bank has made provisioning of 535 Cr and the remaining amount has been debited to the reserve and management guided to recoup the amount from reserve and route through P&L in FY20.
- ❑ Domestic loan growth for the quarter stood at 18% YOY. The international loan book de-grew by 29%. Company expect International loan book to stabilize in absolute terms in the next two quarter. Management believes to grow the book 5-7% ahead of industry growth.
- ❑ The Bank's strategy on retail assets continues to be centered on existing customers of the Bank. 83% of retail assets originations in Q4 were from existing customers.
- ❑ Management believes there is still headroom for it to grow the penetration of unsecured lending and credit card into the deposit customer base but stated that they have not set any given target for them.
- ❑ Bank feels deposit growth is the key challenge for all the banks in the country and with that in mind Company has created separate verticals on the retail liability side with dedicated focus on the acquiring and servicing the deposit customers.
- ❑ On lower saving bank deposit growth management believes that they have been focusing on building large retail term deposit due to rising rate environment and believes SA growth will get back up in future.
- ❑ Corporate slippages in the quarter, 72% came from the BB & below pool. There was one account, with an outstanding of Rs. 335 Cr in the Engineering & Electronics sector that slipped from outside the BB pool during the quarter. The major sector that contributed to the slippages were Engineering & Electronics sector real State, Infra, power, shipping. The Bank has downgraded approximately asset worth Rs 920 Cr into BB pool primarily contributed by two large business groups which have been facing the liquidity issue.
- ❑ Net slippages (before write-offs) in Retail and SME stood at Rs215 crores and Rs 189 Cr respectively. Company continues to watch the agri lending business closely however during the quarter net slippages in agri segment were negative with recoveries and upgrades being higher.
- ❑ Banks has portfolio of security receipt held at the Book Value of Rs 2910 Cr, during the quarter bank made provisioning of Rs 221 Cr against the pool.
- ❑ Bank has the accumulated prudential write off portfolio of Rs 18772 Cr which is 100% provided out of which 84% was written off in last 8 quarter. The outstanding non fund-based exposure on NPL book is approximately Rs 2800 Cr.

Management Concall

4QFY19 SBILIFE Concall

- ❑ Increasing protection share has been the core focus. Management is expecting a marginal growth in the share of Individual protection both in bank & agency side. Large part of the protection comes from SBI YONO app.
- ❑ In FY19, Rs 370 Cr of APE of individual protection generated with 2 lakh policies. ULIP policies sold is 7 lakh out total 15 lakh policy sold in FY19. Almost 15% of the protection is reinsured.
- ❑ VoNB margin increased by 150 bps from 16.2 % in FY2018 to 17.7% in FY 2019. VNB margins were mainly affected by change product mix.
- ❑ Increase in new business premium by 26%. ULIP business premium grew by 9%, Renewal premium grew by 33% & accounts to 58% of the GWP.
- ❑ Persistency has improved in ULIP while in (short term) group saving scheme, fund business & GTI business it has declined.
- ❑ Tie with allahabad bank has been doing well Rs 5-6 Cr of business in the last 2 months while with Syndicate bank is still on pilot stage.
- ❑ Protection new business premium collected stands at Rs 1640 Cr.
- ❑ In Product mix individual segment has shown a growth of 14%, ULIP is 19%, Protection is 12% of the total premium.
- ❑ Indian Embedded Value (IEV) rises by 17% to Rs 22400 Cr.
- ❑ Bancassurance business grew by 29%, approximately 9468 CIS is added in FY19. NBP channel mix for FY 2019 is bancassurance channel 64%, agency channel 21%, and other channels 15%. Total agents stands at 123613 as at 4qfy19.
- ❑ Protection share in the Value of New Business stood at 30%. New business strain will be around 1550 Cr. Protection taken together across all lines has 70% margins.
- ❑ 15.20 Lakh individual policy issued this year.
- ❑ Even with huge investment done in this ratio, the cost ratio has spiked, variance is expected to improve going ahead. Few Short term have given negative variances on the persistency.
- ❑ Ticket size has increased majorly for new customers.

Stocks in News:

- ❑ Cyient Q4: Profit jumps 90.3 percent to Rs 176 crore versus Rs 92.5 crore, revenue falls 2.1 percent to Rs 1,163 crore versus Rs 1,187 crore QoQ.
- ❑ Rallis India Q4: Consolidated profit falls to Rs 1.52 crore versus Rs 19.78 crore; revenue dips to Rs 339.7 crore versus Rs 371 crore YoY.
- ❑ Biocon Q4: Consolidated profit jumps to Rs 213.7 crore versus Rs 130.4 crore; revenue rises to Rs 1,528.8 crore versus Rs 1,169.5 crore YoY.
- ❑ Board approved recommended issue of bonus shares by capitalisation of free reserves in the ratio of 1:1.
- ❑ Tata Steel Q4: Consolidated profit falls to Rs 2,431 crore versus Rs 10,153 crore YoY but increases from Rs 2,334 crore QoQ; revenue jumps to Rs 42,424 crore versus Rs 33,705 crore YoY.
- ❑ Board approved composite scheme of amalgamation of Bamnipal Steel and Tata Steel BSL into and with Tata Steel.
- ❑ Apcotex Industries approved sub-division of shares and recommended payment of annual dividend of Rs 7.50 per equity share
- ❑ Oriental Hotels approved issue of non-Convertible debentures or other debt securities on a private placement basis for raising funds during the financial year 2019 - 2020
- ❑ HCL Technologies expands US operations with new cybersecurity center
- ❑ Nestle India board declared interim dividend of Rs 23 per share for financial year 2019
- ❑ Kotak Mahindra Bank: Subsidiary to sell 19.7 percent stake in Matrix Business.
- ❑ Bank Of Baroda: Board approved raising Rs 5,040 crore via share issue to government.
- ❑ CES approved to acquire further 30% stake in one of subsidiary CES Global IT Solutions
- ❑ Quick Heal submitted draft letter of offer pertaining to proposed buyback of equity shares
- ❑ IRB InvIT Fund to consider declaring fourth distribution for the financial year 2019 on May 2
- ❑ Axis Bank Q4: Profit at Rs 1,505.1 crore against loss of Rs 2,188.7 crore, net interest income rises 20.6 percent to Rs 5,705.6 crore versus Rs 4,730.5 crore YoY. Gross NPA falls at 5.26 percent versus 5.75 percent and net NPA at 2.06 percent versus 2.36 percent QoQ.
- ❑ MCX Q4: Profit rises 78.6 percent at Rs 61 crore versus Rs 34 crore, revenue climbs 11.9 percent to Rs 79 crore versus Rs 71 crore YoY.

BULK DEAL

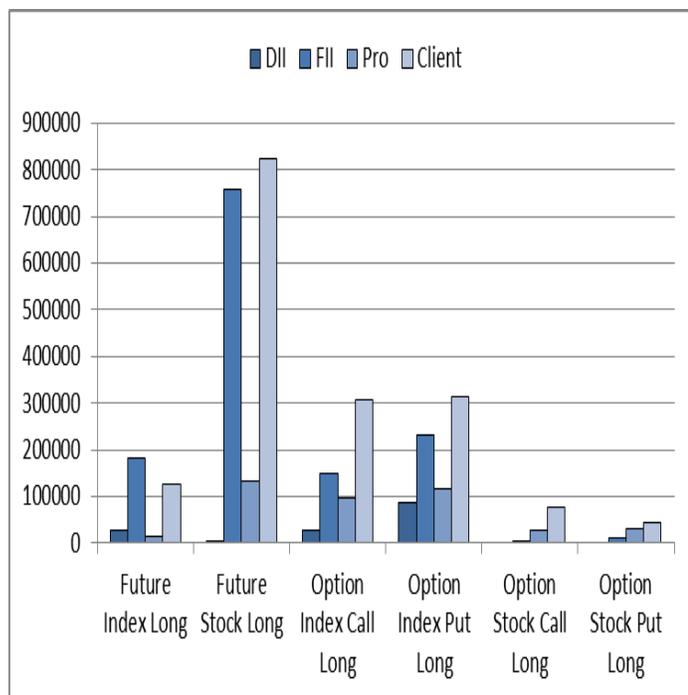
EXCHANGE	Date	SECURITY NAME	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	25-04-19	ACFSL	GUJARAT NATURAL RESOURCES LIMITED	S	1352400	7.75
BSE	25-04-19	ACFSL	DKL BROKING& INFRA	B	1352400	7.75
BSE	25-04-19	ASHARI	PRASHANTHKUMARKRISHNAMURTHY	S	58991	10.29
BSE	25-04-19	ASHARI	MANOJKUMAR GUNVANTRAI SOMANI	B	50086	10.34
BSE	25-04-19	BCG	GOENKA SECURITIES PVT LTD	B	3578065	6.47
BSE	25-04-19	BCG	SHRUTI GOENKA	S	4500000	6.47
BSE	25-04-19	DIVINUS	SANDEEP BHASKAR KHARDE	B	40000	21.8
BSE	25-04-19	DIVINUS	ANJU GOYAL	S	40000	21.8
BSE	25-04-19	INNOVATIVE	RIKHAV SECURITIES LIMITED	B	9000	165.98
BSE	25-04-19	INNOVATIVE	RIKHAV SECURITIES LIMITED	S	66000	166.31
BSE	25-04-19	JINAAM	NNM SECURITIES PVT LTD	B	194000	56.94
BSE	25-04-19	JIYAECO	YOGESH KUMAR GAWANDE	B	156773	60.26
BSE	25-04-19	JIYAECO	YOGESH KUMAR GAWANDE	S	156773	60.27
BSE	25-04-19	JSHL	NITIN JAISWAL	S	70000	10.94
BSE	25-04-19	JSHL	ANURAAG BAJPAI	S	90000	10.69
BSE	25-04-19	MOLDTEK	UNO METALS LIMITED	S	350000	49.9
BSE	25-04-19	NEWLIGHT	MANISH NITIN THAKUR	S	17971	42.47
BSE	25-04-19	NEWLIGHT	NISHANT SHARMA .	B	450	41.27
BSE	25-04-19	NEWLIGHT	MEGHA SHARMA .	S	12087	41.46
BSE	25-04-19	NEWLIGHT	NISHANT SHARMA .	S	13000	41.88
BSE	25-04-19	NEWLIGHT	SADANAND PARIDA .	S	14035	41.96
BSE	25-04-19	NEWLIGHT	DHARTI NILESH PARIKH	B	20000	42.05
BSE	25-04-19	NOVAPUB	VIKASH MERCANTILE PVT LTD .	S	21175	10.8
BSE	25-04-19	PRIMESECU	SANGEETA MULTITRADE PRIVATE LIMITED	B	150000	39.95
BSE	25-04-19	SSPNFIN	ASHWORTH CONSTRUCTIONS PRIVATE LIMITED	B	12000	24.48
BSE	25-04-19	SSPNFIN	ASHWORTH CONSTRUCTIONS PRIVATE LIMITED	S	12000	24.53
BSE	25-04-19	SSPNFIN	SUDHA SURENDRA PARAMAR	B	12000	22.5
BSE	25-04-19	SSPNFIN	SEJALBEN PRAYASHKUMAR SATHVARA	B	12000	24.53
BSE	25-04-19	SSPNFIN	SEJALBEN PRAYASHKUMAR SATHVARA	S	12000	24.53
BSE	25-04-19	SSPNFIN	CHOICE EQUITY BROKING PRIVATE LIMITED	S	24000	22.5

Corporate Action

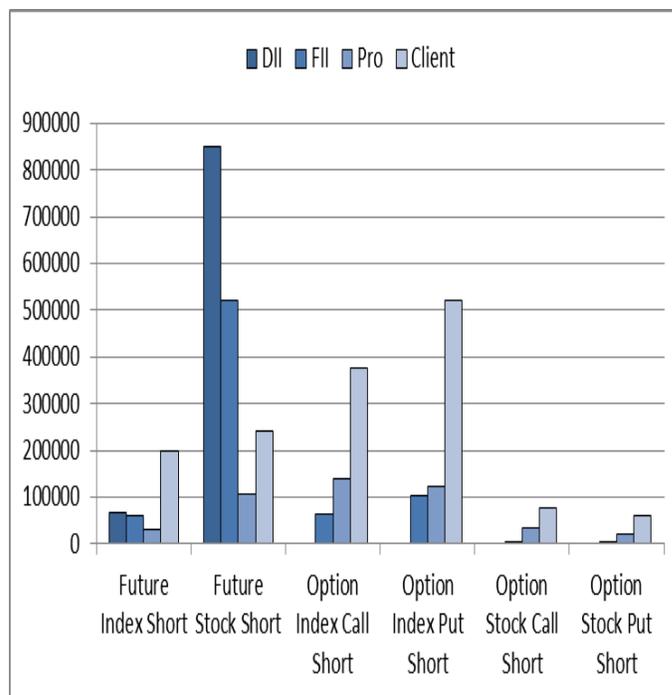
EXCHANGE	SECURITY CODE	SECURITY NAME	EX- DATE	PURPOSE	RECORD DATE
BSE	507552	FOODSIN	30-04-19	Bonus issue 2:1	02-05-19
BSE	500790	NESTLEIND	30-04-19	Final Dividend - Rs. - 25.0000	-

PARTICIPANT WISE OPEN INTEREST

Long Position

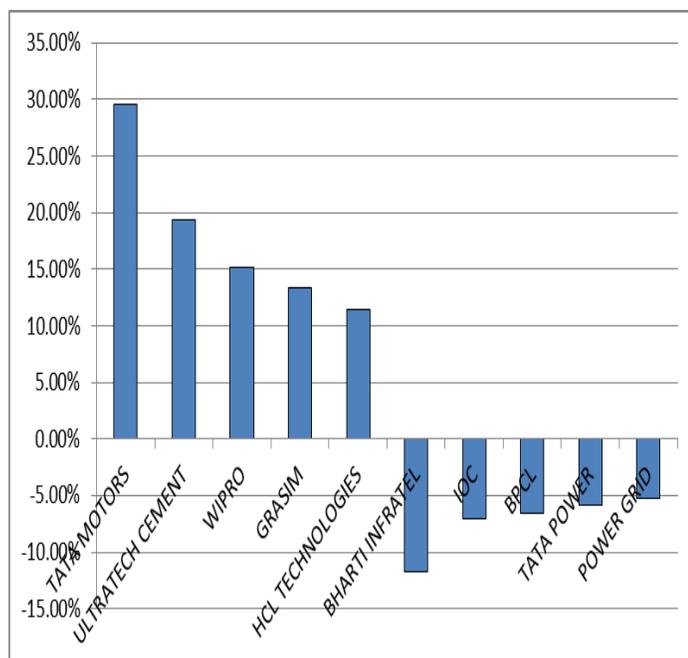


Short Position

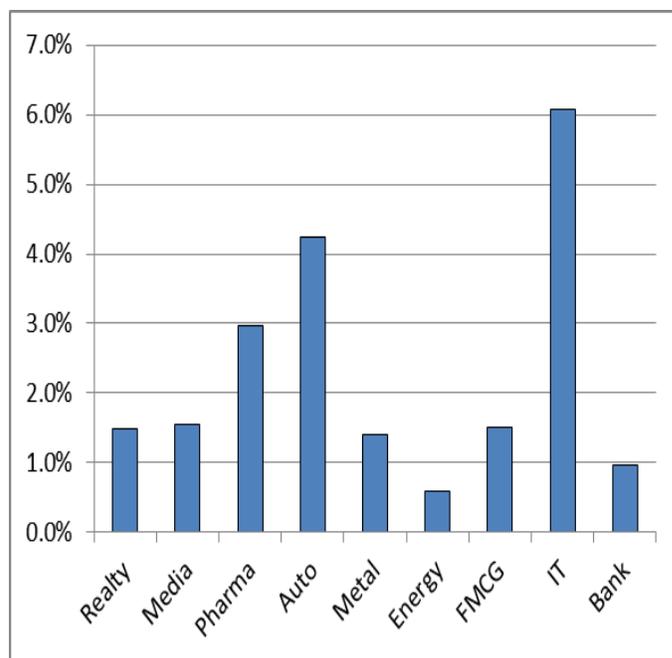


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Result Calendar Q4FY19

Security Code	Security Name	Result Date
500180	HDFCBANK	20-Apr-19
509162	INDAG	20-Apr-19
513414	SMPL	20-Apr-19
511756	ABIRAFN	22-Apr-19
590122	ASHIKACR	22-Apr-19
540611	AUBANK	22-Apr-19
509567	GOACARBON	22-Apr-19
516078	JUMBO	22-Apr-19
539542	LUXIND	22-Apr-19
532313	MAHLIFE	22-Apr-19
538646	QGO	22-Apr-19
531869	SACHEMT	22-Apr-19
506642	SADHNANIQ	22-Apr-19
532323	SHIVACEM	22-Apr-19
500407	SWARAJENG	22-Apr-19
531432	SYTIXSE	22-Apr-19
540595	TEJASNET	22-Apr-19
532893	VTMLTD	22-Apr-19
500410	ACC	23-Apr-19
523229	BHARATSE	23-Apr-19
506395	COROMANDEL	23-Apr-19
531533	ECOM	23-Apr-19
532832	IBREALEST	23-Apr-19
533520	IBULISL	23-Apr-19
541179	ISEC	23-Apr-19
523828	MENONBE	23-Apr-19
531209	NUCLEUS	23-Apr-19
532663	SASKEN	23-Apr-19
532679	SORILINFRA	23-Apr-19
532374	STRTECH	23-Apr-19
500800	TATAGLOBAL	23-Apr-19
511736	USHDI	23-Apr-19
520119	ASAL	24-Apr-19
500215	ATFL	24-Apr-19
509438	BENARAS	24-Apr-19
532129	HEXAWARE	24-Apr-19
535789	IBULHSGFIN	24-Apr-19
540133	ICICIPRULI	24-Apr-19
540565	INDIGRID	24-Apr-19
534816	INFRATEL	24-Apr-19
532720	M&MFIN	24-Apr-19
540519	MEERA	24-Apr-19
511766	MUTHTFN	24-Apr-19
532498	SHRIRAMCIT	24-Apr-19
539268	SYNGENE	24-Apr-19
500408	TATAELXSI	24-Apr-19
532538	ULTRACEMCO	24-Apr-19
539632	AARCOM	25-Apr-19
523694	APCOTEXIND	25-Apr-19
532215	AXISBANK	25-Apr-19

Result Calendar Q4FY19

Security Code	Security Name	Result Date
531530	BETALA	25-Apr-19
532523	BIOCON	25-Apr-19
532974	BIRLAMONEY	25-Apr-19
508571	COCHMAL	25-Apr-19
532175	CYIENT	25-Apr-19
500171	GHCL	25-Apr-19
512455	LLOYDSME	25-Apr-19
532500	MARUTI	25-Apr-19
534091	MCX	25-Apr-19
500790	NESTLEIND	25-Apr-19
500314	ORIENTHOT	25-Apr-19
500143	PHCAP	25-Apr-19
500355	RALLIS	25-Apr-19
540719	SBILIFE	25-Apr-19
508963	STRLGUA	25-Apr-19
500470	TATASTEEL	25-Apr-19
520113	VESUVIUS	25-Apr-19
505412	WENDT	25-Apr-19
500027	ATUL	26-Apr-19
513375	CARBORUNIV	26-Apr-19
512213	CLASELE	26-Apr-19
500089	DICIND	26-Apr-19
500150	FOSECOIND	26-Apr-19
541729	HDFCAMC	26-Apr-19
540777	HDFCLIFE	26-Apr-19
500182	HEROMOTOCO	26-Apr-19
531918	HINDAPL	26-Apr-19
540750	IEX	26-Apr-19
539992	LLOYDSTEEL	26-Apr-19
500302	PEL	26-Apr-19
507952	SHIKHARLETR	26-Apr-19
517224	SUJANAUNI	26-Apr-19
500405	SUPPETRO	26-Apr-19
532648	YESBANK	26-Apr-19

Economic Calendar					
Country	Monday 22nd April 19	Tuesday 23rd April 19	Wednesday 24th April 19	Thursday 25th April 19	Friday 26th April 19
US	Existing Home Sales (Mar), Manufacturing PMI (Apr).	New Home Sales (Mar), Services PMI (Apr), API Weekly Crude Oil Stock.	Crude Oil Inventories	Core Durable Goods Orders (MoM) (Mar), Initial Jobless Claims,	U.S. Baker Hughes Oil Rig Count, Michigan Consumer Expectations/Sentiment (Apr), GDP (QoQ) (Q1).
UK/EURO ZONE			CBI Industrial Trends Orders (Apr), ECB Economic Bulletin.	CBI Industrial Trends Orders (Apr)	Gross Mortgage Approvals
INDIA					

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Analyst's ownership of the stocks mentioned in the Report	NIL
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A graph of daily closing prices of securities is available at www.nseindia.com, www.bseindia.com.

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