

Energy

	Last Price	CMP	% Change
NYMEX WTI	61.81	61.83	0.03
NYMEX NG	2.587	2.607	0.77
MCX Crude Oil	4277	4297	0.47
MCX Natural Gas	180.7	181.8	0.61
Brent Oil	70.75	70.56	-0.27
Brent-WTI Spread	8.94	8.73	-2.35

Energy Related News

Oil prices falls on surging U.S. output and an expected supply increase from producer club OPEC and putting crude on track for a second week of declines.

Iran will respond if other OPEC members threaten its interests, Oil Minister Bijan Zanganeh said on Thursday amid rising pressures from Washington to bring Iranian crude sales to zero.

Saudi Arabia has welcomed the U.S. move to end all Iran sanction waivers and has said it is ready to meet oil consumers' demand by replacing supplies from Tehran.

U.S. crude exports broke through 3 million bpd for the first time this year, according to data from the Energy Information Administration.

Oil refiners in Asia are asking Saudi Arabia for more crude as the world's top consuming region deals with supply disruptions from Iran to Venezuela.

Inventory Data

	Actual	Expected	Previous Week	Total
Crude oil			9.900	470.6
Distillate			-1.300	125.7
Gasoline			0.900	226.7
Natural Gas	123	107	92	1314
Oil Rigs data			-20	805

Energy Outlook

Crude oil prices are trading lower for the day. We expect prices to trade positive after the US removes sanction waivers from Iran oil limiting the flow of oil globally. During the evening session, we have US economic data releases.

Events For Today

Time	Cur	Events	Forecast	Previous
6:00pm	USD	Average Hourly Earnings m/m	0.30%	0.10%
	USD	Non-Farm Employment Change	181K	196K
	USD	Unemployment Rate	3.80%	3.80%
	USD	Goods Trade Balance	-73.0B	-72.0B
	USD	Prelim Wholesale Inventories m/m	0.20%	0.20%
7:15pm	USD	Final Services PMI	52.9	52.9
7:30pm	USD	ISM Non-Manufacturing PMI	57.2	56.1
7:45pm	USD	FOMC Member Evans Speaks		
Tentative	USD	Total Vehicle Sales	17.1M	17.5M
9:00pm	USD	FOMC Member Clarida Speaks		
11:15pm	USD	FOMC Member Williams Speaks		

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NIL

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Correspondence Office Address: Arch Waterfront, 5th Floor, Block GP, Saltlake, Sector 5, Kolkata 700 091; Tel No.: 033-40541700; www.narnolia.com.

Registered Office Address: Marble Arch, Office 201, 2nd Floor, 236B, AIC Bose Road, Kolkata 700 020; Tel No.: 033-4050 1500; www.narnolia.com

Compliance Officer: Manish Kr Agarwal, Email Id: mkgarwal@narnolia.com, Contact No.:033-40541700.

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