

**Energy**

	Last Price	CMP	% Change
NYMEX WTI	62.02	62.38	0.58
NYMEX NG	2.603	2.603	0.00
MCX Crude Oil	4366	4366	0.00
MCX Natural Gas	184.1	182.8	-0.71
Brent Oil	71.77	71.94	0.24
Brent-WTI Spread	9.75	9.56	-1.95

**Energy Related News**

Oil prices edged up on Thursday to extend gains into a third straight session, as tensions in the Middle East stoked fears of potential disruptions to supply.

OPEC and its allies will meet in the Saudi Arabian city of Jeddah this weekend, with Iran set to be a hot topic.

Crude stockpiles increased by more than 5.4 million barrels to 472 million barrels, according to the Energy Information Administration data

Global oil demand will grow more slowly than previously thought following an economic lull in Asia, the International Energy Agency said.

Natural gas stocks likely added 104bcf during the week ended May 10, the same as an injection of 104 bcf during the same week last year but well above a five-year (2014-2018) average build of 89 bcf for the period

**Inventory Data**

	Actual	Expected	Previous Week	Total
Crude oil	5.400	-1.200	-4.000	472
Distillate	0.100	-0.660	-0.200	125.7
Gasoline	-1.100	-0.250	-0.600	225
Natural Gas		101	85	1547
Oil Rigs data			-2	805

**Energy Outlook**

Crude oil prices are trading higher for the day. We expect prices to trade rangebound on easing trade worries and geopolitical tensions in Middle East while the attention turns to the OPEC meeting next week. One can expect buying to emerge on dips due to huge volatility in prices.

**Events For Today**

Time	Cur	Events	Forecast	Previous
6:00pm	USD	Building Permits	1.29M	1.29M
	USD	Philly Fed Manufacturing Index	10	8.5
	USD	Housing Starts	1.21M	1.14M
	USD	Unemployment Claims	220K	228K
8:00pm	USD	Natural Gas Storage	101	86
9:45pm	USD	FOMC Member Brainard Speaks		

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