

NIFTY KEY LEVELS

Support 1 : 11700
Support 2 : 11650
Resistance1: 11900
Resistance2: 11950

Events Today

Dividend

DBCORP Rs. - 8.0

MANAPPURAM Rs. - 0.55

Ex-Date : 27.05.2019

Results

COLGATE-PALM.

MOTHERSON SUMI

MPHASIS

CENTURY PLY.

EMAMI

GAIL (INDIA)

INTERGLOBE AVIAT

OIL INDIA

ZEE ENTERTAINMEN

Nifty Intraday Chart



Market Outlook

On Friday, Nifty opened positive at 11748.00 and made a low of 11658.10. From there it moved towards the high of 11859 and closed positive at 11844.10 with addition of 187.05 points. On sectoral front all the indices traded and closed with positive bias. On volatility front India VIX closed negative by 14.73% to 16.54.

Benchmark Index took support from previous day's close placed around 11658 and traded higher though out the day. Nifty closed higher above crucial resistance of 11800 in a volatile session forming a bullish body candlestick pattern indicating strong support at a base and markets can trade higher unless it breaches the low of 11650. As long as index is trading above 11650, we maintain buy on dip strategy. Moreover, Index trading above 11930 will accelerate up move taking it higher towards 12200 levels; at the same time a close below 5 DMA placed at 11700 will push prices lower towards 20 DMA placed around 11550 levels.

Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	39,434.72	1.61%
NIFTY	11,844.10	1.60%
BANK NIFTY	31,212.55	2.64%

Global Market

Index (Prev. Close)	Value	% Change
DOW	25,585.69	0.37%
NASDAQ	7,637.01	0.11%
CAC	5,316.51	0.67%
DAX	12,011.04	0.49%
FTSE	7,277.73	0.65%
EW ALL SHARE	19,614.92	1.67%

Morning Asian Market (8:30 am)

SGX NIFTY	11,842.50	-0.29%
NIKKIE	21,162.00	0.21%
HANG SENG	27,198.00	-0.57%

Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	31,530.00	-0.43%
SILVER	36,384.00	-0.74%
CRUDEOIL	67.52	0.06%
NATURALGAS	180.30	0.11%

Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	69.52	-0.70%
RS./EURO	77.77	-0.28%
RS./POUND	88.20	-0.36%

Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	7.23	-0.15%

% Change in 1 day

Institutional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
24-May-19	8060	6033	2026
May-19	87108	91995	(4887)
2019	544959	491033	54860

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
24-May-19	3840	4035	(195)
May-19	66588	60295	6293
2019	351330	361606	(10276)

Please refer to page pg 9 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

Quote of the Day : "Decline in stocks is not a surprising event. It recurs." Peter Lynch

Jet Fiasco hits the industry hard**AVIATION****27-May-19**

Total domestic aviation passengers for the month of April stood at 10.96 million down by 4% compared to 11.47 million a year ago. A fall in the air passengers has been evident first time in the last 6 years mainly due to the Jet Airways fiasco. Indigo captured the opportunity with both hands and saw its market share increase to 50% in April. The Available seat per kilometre of the industry dropped to 12.20 billion in April from 12.99 billion a month ago. This can be attributed to the cancellation of most of the flights by Jet Airways. ASK and RPK growth for the month of April have seen a multi year low at 0% and -4% respectively. The aviation turbine fuel has increased by 9% in 2019 from Rs58060 in January to Rs.63472 in April. This has led to an increase in the average air fares over the month of April thereby affecting the passenger growth rate.

IGL**BUY****27-May-19**

IGL reported strong volume growth of 16% YoY led by the continuous addition of PNG connections, new CNG stations and economy of gas over petrol. Going forward the company is adding 1.5lakh new PNG connections every year which us volume growth visibility of 9-10% in upcoming quarters. In CNG segment, on an average nearly 3,000-4,000 private cars and 1,000 taxis getting converted into CNG every month gives us gradual volume growth visibility of 8-9% for this fiscal. But some slow down in automobile sector may put some pressure on CNG volume growth for next few months. On the margins front, in the last quarter, lower spot LNG prices has helped the company to clock better margins sequentially. Going forward from 1 April, the domestic gas prices has further increased by almost 10% to 3.69 USD/mmbtu. In order to pass on this hike on its customers, company has taken price hike in April by almost 3% in CNG and PNG which will help the company to maintain its margins at current levels. We are positive in the stock in the long run and maintains our BUY rating. We value the stock at 30x FY20e EPS to arrive at a target price of Rs. 359/share

JSWSTEEL**HOLD****27-May-19**

We remain positive on long term perspective of JSW Steel on the back of significant capacity addition in progress, cost cutting measures and backward integration on account of captive iron ore mines (currently has 6 mines, FY20 captive production is expected at 5mt vs. 1.8mt in FY19) is also a positive. However, we cut our FY20 Revenue/EBITDA/PAT estimate by 3%/3%/8% as we factor in lower than expected volume in FY20. we believe all the positive are factored in at current price and we maintain HOLD rating with an unchanged target price of Rs.315 (7x FY20e EV/EBITDA).

ASHOKA**BUY****27-May-19**

Ashoka Buildcon has posted strong growth numbers for Q4FY19 on back of healthy execution across the segment. Land status on the under development projects are in advance stage and appointment date of the 3 HAM projects out of 4 is expected by the July 2019 and work will start immediately as all the projects are fully mobilized. Based on the strong execution momentum we have increased our Revenue/PAT estimates for FY20 by 14/7% respectively. We value the stock at Rs.156 (EPC business at 10x FY20 EPS and Rs 48 per share for investment into BoT/HAM) and maintain our BUY rating on the stock.

ASHOKLEY**ACCUMULATE****27-May-19**

EBITDA margin expanded by 80bps on a sequential basis on the back of operating leverage benefit and cost reduction initiatives taken by the company. The average discounts remained higher at Rs.420000 per unit in the industry and due to increasing competitive intensity it is expected to remain on the higher side. Going ahead with the new government in place the management expect the 10-12%YoY volume growth in FY20 which will be driven by infrastructure development and pre buying due to BS-VI implementation. The exports markets have once again become the focus area of the company and it will also increase its penetration in the LHD (Left Hand Drive) markets. Further development of LCV platform, order inflow in defense business, coming up of modular platform and expectation of scrappage policy will be the key growth drivers in FY21. Factoring the higher discounting and relatively slow growth in 1HFY20 we reduce our margin estimates by 30bps in FY20. We value the standalone business at 13x FY20e EPS and Rs.9 per share for HLFL to arrive at a target price of Rs.103 and recommend ACCUMULATE.

ASTRAL **HOLD** **24-May-19**

Astral posted healthy revenue and pipe volume growth in 4QFY19, however, consolidated EBTIDA margin fell YoY to 15.4% (vs.18.2% in 4QFY19) on account of falling PVC prices, higher branding cost in adhesive business and inclusion of low margin Rex business. Though we are positive on Astral on the back of stable and consistent performance in pipe business, adhesive business with strong future prospects and well thought acquisitions by management but we believe all the positive are factored in at current prices. We maintain our FY20 estimates and recommend HOLD with an unchanged target price of Rs.1270 (32x FY20e EV/EBITDA).

INDUSINDBK **ACCUMULATE** **23-May-19**

Earnings of IIB have been continuously impacted due to higher provisions on stressed IL&FS exposure. Management has provided 70% provisions on the holding company exposure of Rs 2000 Cr and 25% provisions towards subsidiary of Rs 1000 Cr. Also, management clarified its exposure towards the other stressed assets which is at 1.9% and all of them are standard at this point of time. IL&FS account is largely dealt with and hence we expect IIB to return to normalcy of its earning momentum. Deposits has shown impressive performance after moderating for last 6-7 quarters. Management is hopeful for strong liability growth backed by focus on retail term deposits. Loan book growth should continue to grow more than 25% going ahead and NIM is expected to return to normalcy. Management expect credit cost to be under 60 bps in FY20. We believe merger with Bharat Financial will provide impetus to the margins and growth. Regulatory approval for merger with Bharat Financials is likely to happen soon. We will factor the implication in our model once final approval is done. The current MD CEO Mr. Romesh Sobti tenor is ending at March 2020 and the progression of succession planning will be under key watch. We largely maintain our earnings estimates for FY20 and value the stock at Rs 1714 (3.2x BV FY20e). **ACCUMULATE.**

TECHM **NEUTRAL** **22-May-19**

TECHM ended the year with moderate performance across revenue, margins and TCV wins .Revenue grew 5.8%YoY in constant currency terms mainly led by revival in telecom which remained soft for last two year. Even margin improved 290 bps primarily driven by better operational efficiency . TCV wins during the year grew 33%YoY in FY19. Going ahead, Robust deal pipeline (won TCV of USD408 million in 4QFY19) and continued growth in telecom (grew4.4%QoQ during the quarter) to drive growth in FY20. Telecom segment (contributes approx ~43% of the revenue) which was facing challenges for the past two years due to slow growth in LCC acquisition, tepid performance of Comviva, Price cuts in its large account (AT&T) is expected to post better performance in FY20 on the back of deal won in the last three quarters. Even 5G rollout is expected to come into play in FY20 and we expect some growth to seen in late FY20.However enterprise is expected to post laggard growth in FY20(more of 5.3%YoY growth) due to weakness in verticals like retail and healthcare. Though management has guided for flat margins , we expects 50 bps decline in margin for FY20 on back of higher wage hike than previous year , H1 visa cost and higher attrition rate .1QFY20 to see dip in margins due to seasonality in comviva. Thus considering the softness in enterprise segment, we largely maintain our target price of Rs 829 and recommend Neutral.

GABRIEL **NEUTRAL** **21-May-19**

The company reported 160bps QoQ contraction in EBITDA margins largely because of higher commodity prices, weaker product mix and a quarter lag in pass on with OEMs. The company has also lost market share due to phasing out of old Wagon R model and the company has not received orders for new Wagon R. The product mix will further deteriorate based on slowdown in growth of passenger car segment. However, the management expects margins to improve going ahead but considering the current demand scenario and the company's major presence in OEM segment we expect margin to remain under pressure in 1HFY20. Going ahead the Sanand plant will commence production from 4QFY20 which will further weigh on the overall profitability of the company in FY20. The company is the sole supplier of shock absorbers for new Alto and SOP of which will start from August 2019. New Alto, for which the company is sole supplier of shock absorbers and SOP of it will start from August 2019, can be potential growth driver for GABRIEL. Factoring the slowdown in demand (85% revenue from OEMs) and adverse product mix (reducing PV share) we reduce our EPS estimates by 4% for FY20. Hence we value GABRIEL at 18x FY20e EPS to arrive at a target price of Rs.126 and maintain Neutral.

SHREECEM **NEUTRAL** **21-May-19**

In the last quarter, Shree Cement has prioritized volume growth and gaining market share at the cost of lower pricing. This has resulted in volume growth of 13% YoY to 7.3 MT where as the realization has remained flat on YoY basis. Going forward, cement demand in June quarter will remain lower due to standstill of government spending during elections. Post elections cement demand in country is expected to grow in the range of 7-8%. Further the management has retained its earlier guidance of 10% volume growth in FY20. Also, the recently commissioned 3MT Kondla (Karnataka) grinding unit will help to attain volume growth in upcoming quarters. On the margin front, management has guided that there is some price hike in North of Rs. 30-35/bag in April. Further the power and fuel cost has remained in the level of the last quarter. This will help the company to maintain its margins in upcoming quarter. Considering volume growth visibility with stable margins we remain positive on the stock, but recent rally in the stock prices restricts potential upside. Hence we recommend Neutral rating in stock. We value the stock at 24x FY20e EV/EBITDA to arrive at target price of Rs. 21,824/share .

ALLCARGO 4QFY19 Concall Highlights

- Company expects MTO volume growth to sustain at 15-16% level on annualized bases.
- Project and Engineering business has 70-75% of asset utilization.
- Company is targeting nationwide warehousing footprint of 5 mn sq. feet by 2021 with connectivity to Industrial hubs and transport routes. In first phase company will construct build to suit centralized warehouses at Hyderabad and Bangalore. At both the place it will be constructed on the land bank that is available with the company. Company has already committed 3.5 mn sq feet to clients and expects to start handover in H2FY20.
- Currently company is handling 3 mn sq. feet of warehouse space and will be adding 1 mn sq feet in FY20 as far as ACCI business is concerned.
- Project logistic has an order book of Rs 150 cr to serve next 8-10 months which includes order won in Africa and Bangladesh.
- Revenue for project logistic business when all the facilities become operation is expected to generate Rs 8-12 Cr per month and plans capex for FY20 of Rs 450 Cr.
- Asset utilization in Equipment leasing business has increased from 40-50% to 65-70%. Company sold underutilized assets at higher than the present book value.
- Shipping business, the company is completely phasing out this vertical to ensure focus on core business.
- Contract logistic business, JV with TCI, continues to be leading player in the sector of chemical, Pharma & ecommerce.
- Company plans to grow organically and inorganically across business sectors all over India over next 3-5 years keeping assets light model intact.
- Development at Jhajjar is as per schedule and expect to handover first box in next 2-3 months.
- Consolidated debt currently is Rs 332 Cr and further there will be addition of Rs 400 Cr due to logistic park. FY20 debt will end at Rs 700 Cr.

Management concall

JSWSTEEL 4QFY19 concall highlights:

About Steel industry and price:

- ❑ International Steel prices had bottomed out in Dec'18-Jan'19 period at around USD 480/t (ex-China). Prices in May'19 are around USD520/t and increasing scrap price and iron ore prices in international market have led to some sign of further increase in international prices with Turkey increasing its steel prices.
- ❑ Slowdown in domestic demand is on account of liquidity situation and falling steel prices also impacted steel demand. Considering the slowdown in demand in 4QFY19 Company liquidated its inventory by increasing export (at 22% in 4QFY19 vs.15% in 3QFY19).
- ❑ Iron ore production in India in FY19 was 220mt and FY20 volume is expected to be higher as most of the mining company would try to extract more and more of the allotted iron ore from there mine before they expire by the end of FY20.
- ❑ In Auto industry inventory have been corrected and from 2HFY20 onwards demand from auto is expected to improve.1HFY20 is expected to be same as 4QFY19 in terms of demand from auto.

Financial and operational performance:

- ❑ Steel realization was down 9% QoQ and 2% YoY in the quarter.
- ❑ Saleable steel sale in 4QFY19 was at 4.29mt (up 2% YoY) and FY19 volume was at 15.76mt (up 1% YoY).
- ❑ Steel sale in 4QFY19 was higher on account of liquidation of inventory. Inventory at the end of 3QFY19 stood at 13.9mt which has come down to 9.46mt.
- ❑ In FY19 domestic sales grew by 11% for company vs. 7.5% growth in steel demand in domestic market, leading to increase in market share of company from 13.1% to 13.6%.
- ❑ Company exported 2.4mt of steel in FY19 (down 34% YoY) and export accounted for 15% of total sales in FY19 (vs.23% in FY18).
- ❑ Power cost in the quarter has come down on account of lower thermal coal prices.
- ❑ Captive iron ore production for the company in FY19 was at 1.8mt and 1.3mt was used in FY19, the same is expected to be around 5mt in FY20 (total requirement of iron ore is expected to be around 31mt in FY20).
- ❑ Domestic iron ore prices are currently at the same level as of 4QFY19
- ❑ Hard coking coal price (FOB Australia) is currently at USD205/t (vs.USD188/t in 3QFY19). Coking coal cost for company increased by USD5/t in 4QFY19 (vs. expected USD10/t) and 1QFY20 cost is expected to be same as 4QFY19.
- ❑ Coated product EBITDA for the quarter came in at Rs.86cr, and sales volume of 0.49mt.
- ❑ US plate and pipe mill EBITDA for the quarter came in at USD5.83mn (vs. USD 3.25mn in 4QFY18 and USD 4.06mn in 3QFY19) and FY19 EBITDA came in at USD 26.08mn (vs.USD13.21mn in FY18).
- ❑ JSW Steel USA Ohio reported EBITDA loss of USD 27.81mn (vs. USD 10.55mn in 3QFY19). Operation at the facility is expected to turn EBITDA positive by the end of FY20. Higher prices inventory and recent fall in USA HRC prices is leading to loss at the facility.
- ❑ JSW Steel (Italy) reported an EBITDA loss of 2.97mn Euros in 4QFY19 (vs. 7.36mn Euro in 3QFY19). Italy operation is expected to reach to 60% capacity utilization in FY20 and will have a positive EBITDA from 2HFY20.
- ❑ At Monnet Ispat , DRI is operating at 100% capacity utilization, pellet plant at 1.8mt (2mt capacity) it will be expanded to 2.4mt and in 2HFY20 100% capacity utilization is expected. Blast furnace, TMT mill have all been started and turnaround at Monnet Ispat is expected by the end of FY20.
- ❑ Net Debt to Equity at the end of 4QFY19 was at 1.34x (vs.1.40x at the end of 3QFY19) and Net debt to EBITDA was at 2.43x (vs.2.32x at the end of 3QFY19).
- ❑ Company declared a dividend of Rs.4.01/share for FY19.

Capex and Guidance:

- ❑ FY20 production is expected to be at 16.95mt (up 1.5% YoY) and sales is expected to be at 16mt (up 1.5% YoY)
- ❑ Capacity expansion at Dolvi from 5mt to 10mt , expansion of CRM-1 at Vijayanagar , downstream capacity expansion and modernization at JSW coated and cost saving projects are all on schedule/
- ❑ Company has decided not to take BF-3 vijaynagar shutdown in FY20 (as part of expanding it from 12mt to 13mt after considering strong domestic demand condition and to ensure no volume loss in FY20.
- ❑ Dolvi capacity expansion from 10mt to 10.7mt (for capex of Rs.1375cr) has been put on hold for now.
- ❑ Company has come up with new capex of Rs.5700cr (Rs.1000cr for downstream capex, Rs.2200cr for cost saving projects and Rs.2000cr for mining and sustenance capex). Now, the cumulative capex stands at Rs.48715cr over FY18-21. With Cash outflow of Rs.14371cr in FY18 and FY19 combine, Rs.34300cr is expected over next 2 years and some amount in FY22. FY20 capex is expected at Rs.15700cr (Rs.10000cr to be funded through debt and rest by cash).

Management concall**ASHOKEY 4QFY19 Concall highlights:-**

- ❑ The total industry volume is expected to grow by 10-12% in FY20 led by government spend on infrastructure development.
- ❑ Due to elections and high base effects, Q1FY20 is expected to remain impacted. Q2FY20 and Q3FY20 would be strong due to pre-buy.
- ❑ The management is expecting that the government may bring the mandatory scrappage policy in order to maintain the demand in FY21.
- ❑ The Board has decided Mr. Gopal Mahadevan to be the whole time director of the company.
- ❑ The company is focusing on expanding its exports market. It has recently launched products in Middle East and further planning to enter into new markets.
- ❑ The markets in Bangladesh are also improving and the company is further planning to expand in African and Russian markets by making various product launches in different segments.
- ❑ The tippers segment constitutes 20% of the volumes and the company expects it grow further led by increasing mining activities and infrastructure spending.
- ❑ The market share of the company increased by 33.8% to 34.2% in FY19. Market share increased both in trucks and buses in 4QFY19 and the company will continue to focus on the twin engines of growth and profitability going ahead.
- ❑ Discounting level was high by 15-20% during the quarter.
- ❑ The company is planning to maintain margins through various cost cutting initiatives going ahead.
- ❑ There will be greater spending on Defence as the company has won many tenders which will add to the topline. Defense revenue for FY19 stood at Rs.150 crs.
- ❑ Net cash for the year FY19 stood at Rs.715 crs.
- ❑ Dealer inventory stands at 20 days.
- ❑ Capex guidance for FY20 is Rs 1000-1500 crs which will be invested towards various projects, subsidiaries, BS-VI capacity enhancement and electric vehicles. For FY21, the capex guidance is Rs. 750-1000 crs.

ASHOKA 4QFY19 Concall Highlights

- ❑ Management expects to grow by 25-30% in FY20 with current order book. In road projects management expects to execute Rs 3500-4000 Cr of projects and another Rs 800 Cr in power and railway.
- ❑ EBITDA margins to remain 11-12.5% in power and roads.
- ❑ Management expects strong awarding activity in FY20. Order inflows of Rs 4000 Cr for roads, Rs 1600-2000 Cr for railways and Rs 1000 Cr for power sector are expected to be received in FY20.
- ❑ Company will be participating for the BOT project where there is least possibility of diversion of traffic.
- ❑ Company has received arbitration award of Rs 698 Cr in FY19 which makes total o/s arbitration awards of Rs 1400 Cr.
- ❑ Company achieved financial for all its 5 HAM projects in FY19. Received appointed date for Khairatunda Barwa Anda Road HAM project. Company expects to receive appointment date for balance 3 projects very soon where 3G for Tumkur Package I 95% and for Package II its 99% but 3H for package I 51% and in package II 37% is done. 3H is expected to be completed by July first week.
- ❑ Standalone debt for the company stands at Rs 720 Cr which is working capital debt. Company guides the same to continue for the FY20 provided assets monetisation does not take place which will reduce the debt.
- ❑ Macquarie exit is looked as good time to monetize the assets. This will take place in 8-10 months and post that company will monetize its stake.
- ❑ Equity investment in HAM projects is Rs 520 Cr and Rs 35 Cr in CGD. In FY20 equity of Rs 310 Cr in roads and Rs 50 Cr is expected and in FY21 Rs 150 Cr in roads and Rs 50Cr in CGD.
- ❑ Capex of Rs 150 Cr will be done in FY20.

Stocks in News:

- ❑ Suven Life Sciences Q4: Profit up 8.6 percent at Rs 67.9 crore versus Rs 62.5 crore; revenue up 18.5 percent at Rs 253.3 crore versus Rs 213.7 crore (YoY).
- ❑ BEML Q4: Profit up 3.5 percent at Rs 229.7 crore versus Rs 222 crore; revenue up 9.3 percent at Rs 1,368.5 crore versus Rs 1,252.6 crore (YoY).
- ❑ Divis Lab Q4: Profit up 10.6 percent at Rs 289.3 crore versus Rs 261.6 crore; revenue up 15.5 percent at Rs 1,256.4 crore versus Rs 1,087.9 crore (YoY).
- ❑ India Cements Q4: Profit up 24.4 percent at Rs 43.8 crore versus Rs 35.2 crore; revenue up 11.9 percent at Rs 1,564 crore versus Rs 1,397.8 crore (YoY).
- ❑ Narayana Hrudayalaya Q4: Consolidated profit at Rs 37 crore versus Rs 9.8 crore; consolidated revenue up 18.3 percent at Rs 765.2 crore versus Rs 646.7 crore (YoY).
- ❑ Indraprastha Gas Q4: Profit up 14 percent at Rs 225.5 crore versus Rs 198 crore; revenue up 2.2 percent at Rs 1,543.5 crore versus Rs 1,510.3 crore (QoQ).
- ❑ Jindal Stainless (Hisar) Q4: Profit down 31.7 percent at Rs 65.6 crore versus Rs 96 crore; revenue up 4.7 percent at Rs 2,360.6 crore versus Rs 2,253.7 crore (YoY)
- ❑ Dixon Technologies Q4: Consolidated profit up 17.9 percent at Rs 16.5 crore versus Rs 14 crore; revenue up 43.6 percent at Rs 858.2 crore versus Rs 597.8 crore (YoY).
- ❑ IDFC Q4: Loss at Rs 25.9 crore versus profit of Rs 31.3 crore; revenue at Rs 1.5 crore versus Rs 41.8 crore (YoY).
- ❑ Dish TV Q4: Loss at Rs 1,361.3 crore versus profit of Rs 118 crore (One-time loss at Rs 1,562.5 crore on account of impairment charges); revenue down 8.7 percent at Rs 1,398.8 crore versus Rs 1,532.4 crore (YoY).
- ❑ Birlasoft Q4: Consolidated profit up 1.5 percent at Rs 66 crore versus Rs 65 crore (one-time gain at Rs 17.5 crore); consolidated revenue up 40 percent at Rs 788.2 crore versus Rs 563.6 crore (QoQ).
- ❑ Coffee Day Enterprises Q4: Profit down 17 percent at Rs 28.8 crore versus Rs 34.7 crore; revenue up 17 percent at Rs 1,322.2 crore versus Rs 1,130.3 crore (YoY).
- ❑ NCC Q4: Profit up 69.8 percent at Rs 174.4 crore versus Rs 103 crore; revenue up 41.5 percent at Rs 3,388.9 crore versus Rs 2,394.8 crore (YoY).
- ❑ Bata India Q4: Profit up 69.3 percent at Rs 88.2 crore versus Rs 52.1 crore; revenue up 7.4 percent at Rs 679.3 crore versus Rs 632.3 crore (YoY).
- ❑ Page Industries Q4: Profit down 20.4 percent at Rs 75 crore versus Rs 94.2 crore; revenue down 0.1 percent at Rs 607.8 crore versus Rs 608.4 crore (YoY).
- ❑ Grasim Industries Q4: Standalone profit up 20.9 percent at Rs 451.2 crore versus Rs 373.1 crore; standalone revenue up 16.1 percent at Rs 5,352.3 crore versus Rs 4,611.7 crore (YoY).
- ❑ PNC Infratech Q4: Profit up 25.5 percent at Rs 139.9 crore versus Rs 111.5 crore; revenue up 41.8 percent at Rs 1,075.7 crore versus Rs 758.8 crore (YoY).
- ❑ Future Retail Q4: Profit at Rs 203 crore versus loss of Rs 463.6 crore; revenue up 18 percent at Rs 5,396.6 crore versus Rs 4,574.6 crore (YoY).
- ❑ NIIT Q4: Consolidated profit up 17.3 percent at Rs 23 crore versus Rs 19.6 crore; consolidated revenue up 7.6 percent at Rs 239.7 crore versus Rs 222.8 crore (YoY)
- ❑ NIIT Tech: Promoter Hulst BV created pledge on 32.38 percent stake on May 17.
- ❑ Manpasand Beverages: Top management arrested in fake invoice GST fraud.
- ❑ USFDA classifies the inspection of Lupin's Goa facility as OAI
- ❑ **NTPC** Q4: Profit up 48.7 percent at Rs 4,350.2 crore versus Rs 2,925.6 crore; revenue down 8 percent at Rs 21,222.4 crore versus Rs 23,100.3 crore (YoY).

BULK DEAL

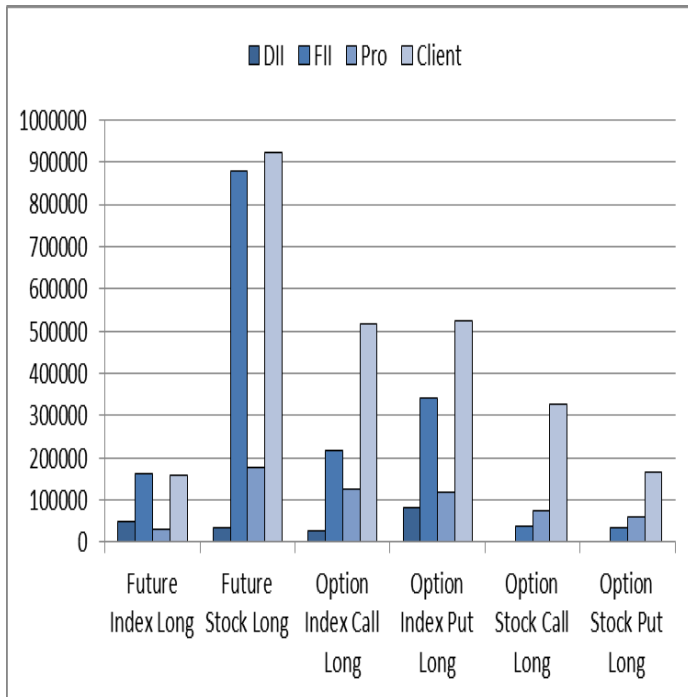
EXCHANGE	Date	SECURITY NAME	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	24-05-19	ACEMEN	HARDIK HARISH GUDHKA	S	22900	19.42
BSE	24-05-19	BCP	HARSHIT PROMOTERS PRIVATE LTD	S	510000	37.11
BSE	24-05-19	BCP	ACHINTYA SECURITIES PVT. LTD.	B	1092734	37.38
BSE	24-05-19	BCP	ACHINTYA SECURITIES PVT. LTD.	S	1092734	37.1
BSE	24-05-19	CHCL	INDIACREDIT RISK MANAGEMENT LLP	B	652000	61.61
BSE	24-05-19	CHCL	AMRAPALI FINCAP PVT LTD	S	160000	61.5
BSE	24-05-19	DARJEELING	HIMANSHU SHAH	S	88417	89.98
BSE	24-05-19	DARJEELING	YOGENDRA SRIKRISHAN BAGREE	B	35000	90.5
BSE	24-05-19	DARJEELING	RAMNARESH DASHADEEN NIRMAL	B	20000	89.55
BSE	24-05-19	DBSTOCKBRO	MOHAN LEASING LTD	S	450000	9.5
BSE	24-05-19	DGL	DHIRAJ JAIN	S	60000	26.3
BSE	24-05-19	EXCEL	REAL MARKETING PVT LTD	S	515162	0.92
BSE	24-05-19	GGENG	HITESH K KANANI HUF	S	48000	62.75
BSE	24-05-19	GRUH	NOMURA INDIA INVESTMENT FUND MOTHER FUND	B	8951807	310
BSE	24-05-19	GRUH	HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED	S	14100000	310.09
BSE	24-05-19	JUNCTION	JAYANTILAL HANSRAJ HUF	S	20000	25.25
BSE	24-05-19	JUNCTION	JAYANTILAL HANSRAJ LODHA	S	64000	25.25
BSE	24-05-19	OCTAWARE	OVERSKUD MULTI ASSET MANAGEMENT PRIVATE LIMITED	S	20800	96
BSE	24-05-19	OCTAWARE	NOPEA CAPITAL SERVICES PRIVATE LIMITED	B	20800	96
BSE	24-05-19	OSIAJEE	ARYADEEP INFRAHOMES PRIVATE LIMITED .	S	36000	20.4
BSE	24-05-19	SAHYOGMULT	PRAKASH CHAND SHARMA	B	40000	45.7
BSE	24-05-19	SAHYOGMULT	VINOD KUMAR GARG & SONS HUF	S	70000	45.7
BSE	24-05-19	SSPNFIN	PARESH A GOHIL	S	18000	33
BSE	24-05-19	SSPNFIN	SANJAY PUKHRAJ BHANDARI	B	12000	33.4
BSE	24-05-19	SUPERIOR	ORION RETAIL PRIVATE LIMITED	B	42905	16.31
BSE	24-05-19	SUPERIOR	DEEPAK GAUR	S	42905	16.31
BSE	24-05-19	UPSURGE	GAGAN DEEP MULTITRADE PRIVATE LIMITED	B	221393	12.7

Corporate Action

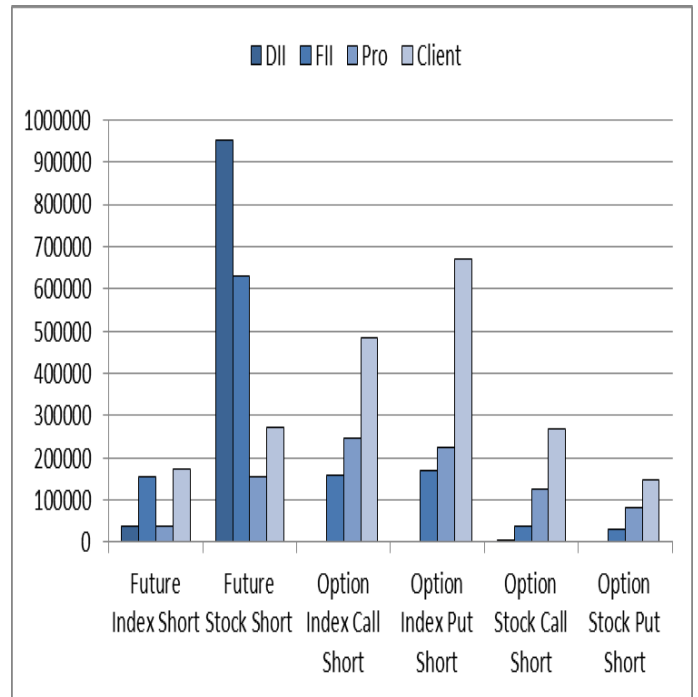
EXCHANGE	SECURITY CODE	SECURITY NAME	EX- DATE	PURPOSE	RECORD DATE
BSE	512070	UPL	28-05-19	Dividend - Rs. - 8.0000	29-May-19

PARTICIPANT WISE OPEN INTEREST

Long Position

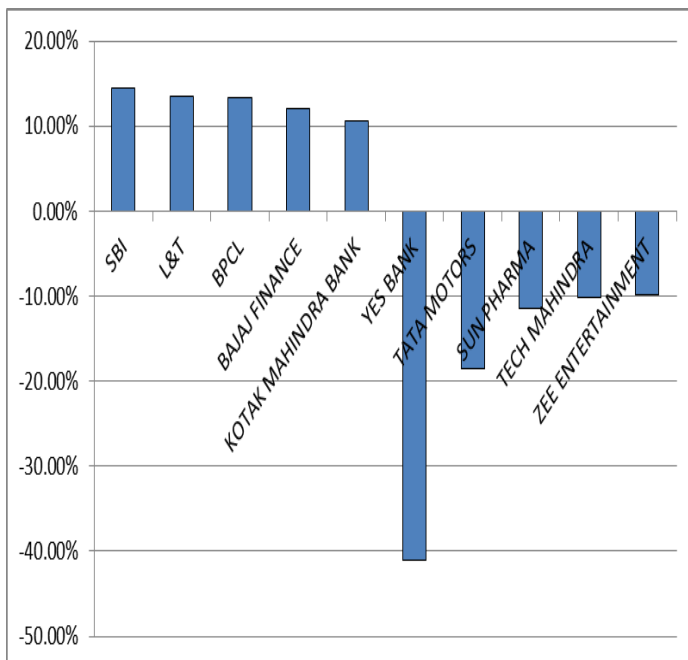


Short Position

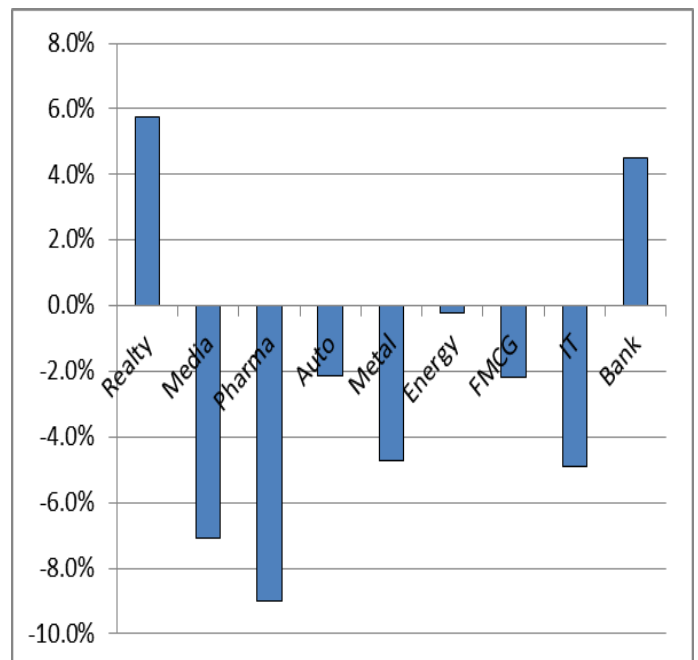


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Result Calendar Q4FY19

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
500488	ABBOTINDIA	27-May-19	531453	MOHITIND	27-May-19
532921	ADANI PORTS	27-May-19	533080	MOLDTKPAC	27-May-19
532683	AIAENG	27-May-19	532895	NAGREEKCAP	27-May-19
506285	BAYERCROP	27-May-19	521109	NAGREEKEXP	27-May-19
500103	BHEL	27-May-19	532864	NELCAST	27-May-19
532548	CENTURYPLY	27-May-19	532416	NEXTMEDIA	27-May-19
500830	COLPAL	27-May-19	513228	PENIND	27-May-19
522074	ELGIEQUIP	27-May-19	514300	PIONEEREMB	27-May-19
531162	EMAMILTD	27-May-19	532366	PNBGILTS	27-May-19
500033	FORCEMOT	27-May-19	532486	POKARNA	27-May-19
532155	GAIL	27-May-19	539636	PRECAM	27-May-19
500173	GUJFLUORO	27-May-19	540544	PSPPROJECT	27-May-19
539448	INDIGO	27-May-19	540366	RADIOCITY	27-May-19
532899	KSCL	27-May-19	533262	RAMKY	27-May-19
517334	MOTHERSUMI	27-May-19	505800	RANEHOLDIN	27-May-19
526299	MPHASIS	27-May-19	533294	RKDL	27-May-19
524816	NATCOPHARM	27-May-19	532785	RUCHIRA	27-May-19
533098	NHPC	27-May-19	539346	SADBHIN	27-May-19
533106	OIL	27-May-19	590051	SAKSOFT	27-May-19
532880	OMAXE	27-May-19	590056	SALONACOT	27-May-19
533274	PRESTIGE	27-May-19	541163	SANDHAR	27-May-19
532712	RCOM	27-May-19	504918	SANDUMA	27-May-19
500413	THOMASCOOK	27-May-19	507514	SDBL	27-May-19
532856	TIMETECHNO	27-May-19	535602	SHARDA	27-May-19
500148	UFLEX	27-May-19	530549	SHILPAMED	27-May-19
505537	ZEEL	27-May-19	532776	SHIVAMAUTO	27-May-19
526881	63MOONS	27-May-19	532945	SHRIRAMEPC	27-May-19
533029	ALKALI	27-May-19	532815	SMSPHARMA	27-May-19
532878	ALPA	27-May-19	513262	SSWL	27-May-19
500013	ANSALAPI	27-May-19	532509	SUPRAJIT	27-May-19
532935	ARIES	27-May-19	537259	SUYOG	27-May-19
506074	ARSHIYA	27-May-19	532928	TRIL	27-May-19
506194	ASL	27-May-19	500464	UCALFUEL	27-May-19
539399	BELLACASA	27-May-19	517146	USHAMART	27-May-19
526666	BIL	27-May-19	523011	WEIZMANIND	27-May-19
540073	BLS	27-May-19	522029	WINDMACHIN	27-May-19
511505	CAPITALT	27-May-19	523395	3MINDIA	28-May-19
532801	CTE	27-May-19	539254	ADANITRANS	28-May-19
541403	DOLLAR	27-May-19	500003	AEGISLOG	28-May-19
532365	DSSL	27-May-19	524804	AUROPHARMA	28-May-19
523736	DVL	27-May-19	501150	CENTRUM	28-May-19
531508	EVEREADY	27-May-19	530001	GUJALKALI	28-May-19
523574	FEL	27-May-19	513599	HINDCOPPER	28-May-19
570002	FELDVR	27-May-19	500184	HSCL	28-May-19
541557	FINEORG	27-May-19	532947	IRB	28-May-19
541546	GAYAHWS	27-May-19	532532	JPASSOCIAT	28-May-19
532309	GEPIL	27-May-19	531882	KWALITY	28-May-19
532980	GOKUL	27-May-19	534690	LAKSHVILAS	28-May-19
530655	GOODLUCK	27-May-19	539207	MANPASAND	28-May-19
509152	GRPLTD	27-May-19	500271	MFSL	28-May-19
541154	HAL	27-May-19	532777	NAUKRI	28-May-19
509675	HIL	27-May-19	539332	NAVKARCORP	28-May-19
522073	HITECHGEAR	27-May-19	526371	NMDC	28-May-19
500193	HOTELEELA	27-May-19	500680	PFIZER	28-May-19
507438	IFBAGRO	27-May-19	532461	PNB	28-May-19
526668	KAMATHOTEL	27-May-19	533107	RNAVAL	28-May-19
506525	KANORICHEM	27-May-19	523598	SCI	28-May-19

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BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
500285	SPICEJET	28-May-19	523792	MAZDALTD	28-May-19
524715	SUNPHARMA	28-May-19	532408	MEGASOFT	28-May-19
531426	TNPL	28-May-19	538962	MINDACORP	28-May-19
533022	20MICRONS	28-May-19	517344	MINDTECK	28-May-19
538812	AANCHALISP	28-May-19	522241	MMFL	28-May-19
538365	ADHUNIKIND	28-May-19	534076	ORIENTREF	28-May-19
531978	AMBIKCO	28-May-19	532808	PGIL	28-May-19
531179	ARMANFIN	28-May-19	532387	PNC	28-May-19
533163	ARSSINFRA	28-May-19	514354	PREMIERPOL	28-May-19
500023	ASIANHOTNR	28-May-19	526801	PSL	28-May-19
532888	ASIANILES	28-May-19	539309	RAMASTEEL	28-May-19
540975	ASTERDM	28-May-19	532687	REPRO	28-May-19
519105	AVTNPL	28-May-19	532923	RGL	28-May-19
523319	BALMLAWRIE	28-May-19	532699	ROHLTD	28-May-19
533270	BEDMUTHA	28-May-19	507315	SAKHTISUG	28-May-19
532485	BLIL	28-May-19	540642	SALASAR	28-May-19
540700	BRNL	28-May-19	532604	SALSTEEL	28-May-19
517330	CMI	28-May-19	526725	SANDESH	28-May-19
531556	CORALFINAC	28-May-19	514234	SANGAMIND	28-May-19
511611	DCMFINSERV	28-May-19	540497	SCHAND	28-May-19
500117	DCW	28-May-19	513436	SHAHALLOYS	28-May-19
502137	DECCANCE	28-May-19	509874	SHALPAINTS	28-May-19
532760	DEEPIND	28-May-19	520151	SHREYAS	28-May-19
533336	DHUNINV	28-May-19	539861	SKIL	28-May-19
523127	EIHAHOTELS	28-May-19	505192	SMLISUZU	28-May-19
526608	ELECTHERM	28-May-19	512531	STCINDIA	28-May-19
532737	EMKAY	28-May-19	513151	STINDIA	28-May-19
505744	FMGOETZE	28-May-19	532051	SWELECTES	28-May-19
540935	GALAXYSURF	28-May-19	533200	TALWALKARS	28-May-19
513108	GANDHITUBE	28-May-19	541700	TCNSBRANDS	28-May-19
532345	GATI	28-May-19	539658	TEAMLEASE	28-May-19
532716	GILLANDERS	28-May-19	532845	TGBHOTELS	28-May-19
533282	GRAVITA	28-May-19	530199	THEMISMED	28-May-19
514043	HIMATSEIDE	28-May-19	532804	TIIL	28-May-19
503881	HINDSYNTEX	28-May-19	532398	UMESLTD	28-May-19
500449	HOCL	28-May-19	526987	URJAGLOBA	28-May-19
522064	HONDAPOWER	28-May-19	533156	VASCONEQ	28-May-19
532799	HUBTOWN	28-May-19	531404	ZICOM	28-May-19
532851	INSECTICID	28-May-19	531335	ZYDUSWELL	28-May-19
533181	ISFT	28-May-19	512599	ADANIENT	29-May-19
523610	ITI	28-May-19	533096	ADANIPOWER	29-May-19
507789	JAGSNPHARM	28-May-19	500049	BEL	29-May-19
509715	JAYSHREETEA	28-May-19	532321	CADILAHC	29-May-19
532605	JBMA	28-May-19	500144	FINCABLES	29-May-19
539225	JIYAECO	28-May-19	532296	GLENMARK	29-May-19
524109	KABRAEXTRU	28-May-19	532754	GMRINFRA	29-May-19
532054	KDDL	28-May-19	500670	GNFC	29-May-19
524019	KINGFA	28-May-19	517354	HAVELLS	29-May-19
532924	KOLTEPATIL	28-May-19	532659	IDFC	29-May-19
532998	LEHIL	28-May-19	524494	IPCALAB	29-May-19
531241	LINCPENQ	28-May-19	532705	JAGRAN	29-May-19
539227	LOYAL	28-May-19	539981	MAXINDIA	29-May-19
515093	MADHAV	28-May-19	534309	NBCC	29-May-19
531497	MADHUCON	28-May-19	513023	NBVENTURES	29-May-19
513554	MAHASTEEL	28-May-19	532810	PFC	29-May-19
513269	MANINDS	28-May-19	532898	POWERGRID	29-May-19
505324	MANUGRAPH	28-May-19	535322	REPCOHOME	29-May-19

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BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
532939	RPOWER	29-May-19	590066	KCP	29-May-19
533206	SJVN	29-May-19	533192	KCPSUGIND	29-May-19
517506	TTKPRESTIG	29-May-19	533193	KECL	29-May-19
532953	VGUARD	29-May-19	590068	KHAITANLTD	29-May-19
523204	ABAN	29-May-19	532967	KIRIINDUS	29-May-19
532875	ADSL	29-May-19	532673	KMSUGAR	29-May-19
500463	AGCNET	29-May-19	512559	KOHINOOR	29-May-19
524075	ALBERTDA	29-May-19	530299	KOTHARIPRO	29-May-19
539223	AMBITION	29-May-19	533482	KRIINFRA	29-May-19
532828	AMDIND	29-May-19	590075	LAMBODHARA	29-May-19
507828	ANSALHSG	29-May-19	541233	LEMONTREE	29-May-19
532259	APARINDS	29-May-19	533343	LOVABLE	29-May-19
532507	BAGFILMS	29-May-19	500265	MAHSEAMLES	29-May-19
524824	BALPHARMA	29-May-19	503101	MARATHON	29-May-19
500041	BANARISUG	29-May-19	524404	MARKSANS	29-May-19
530803	BHAGIL	29-May-19	526235	MERCATOR	29-May-19
512608	BHANDHOS	29-May-19	541195	MIDHANI	29-May-19
540061	BIGBLOC	29-May-19	500279	MIRCELECTR	29-May-19
533543	BROOKS	29-May-19	539045	MNKALCOLTD	29-May-19
532902	CCCL	29-May-19	539046	MNKCMLTD	29-May-19
517544	CENTUM	29-May-19	501343	MOTOGENFIN	29-May-19
505230	CIMMCO	29-May-19	515037	MURUDCERA	29-May-19
540403	CLEDUCATE	29-May-19	524709	NACLIND	29-May-19
532941	CORDSCABLE	29-May-19	530367	NRBBEARING	29-May-19
530843	CUPID	29-May-19	538019	OBIL	29-May-19
530393	DBSTOCKBRO	29-May-19	533632	ONELIFECAP	29-May-19
502820	DCM	29-May-19	517230	PAEL	29-May-19
540789	DNAMEDIA	29-May-19	532780	PARSVNATH	29-May-19
505242	DYNAMATECH	29-May-19	538730	PDSMFL	29-May-19
532658	EON	29-May-19	534675	PROZONINTU	29-May-19
533090	EXCEL	29-May-19	590070	RADAAN	29-May-19
532511	EXCELCROP	29-May-19	520111	RATNAMANI	29-May-19
532959	GAMMNINFRA	29-May-19	530919	REMSONSIND	29-May-19
538961	GENUSPAPER	29-May-19	505368	REVATHI	29-May-19
500168	GOODYEAR	29-May-19	520008	RICOAUTO	29-May-19
533761	GPTINFRA	29-May-19	541556	RITES	29-May-19
506076	GRINDWELL	29-May-19	533284	RPPINFRA	29-May-19
532951	GSS	29-May-19	500368	RUCHISOYA	29-May-19
500170	GTNINDS	29-May-19	532713	SAKUMA	29-May-19
509079	GUFICBIO	29-May-19	530075	SELAN*	29-May-19
532457	GULPOLY	29-May-19	540961	SHIVAMILLS	29-May-19
500467	HARRMALAYA	29-May-19	511108	SHIVTEX	29-May-19
508486	HAWKINCOOK	29-May-19	517411	SHYAMTEL	29-May-19
500500	HINDMOTORS	29-May-19	523838	SIMPLEXINF	29-May-19
590018	HISARMET	29-May-19	532143	SKMEGGPROD	29-May-19
505726	IFBIND	29-May-19	540679	SMSLIFE	29-May-19
504741	INDIANHUME	29-May-19	524667	SOTL	29-May-19
517571	INDLMETER	29-May-19	534425	SPECIALITY	29-May-19
532612	INDOCO	29-May-19	535601	SREEL	29-May-19
532305	INDSWFTLAB	29-May-19	516022	STARPAPER	29-May-19
524164	IOLCP	29-May-19	534748	STEELKIND	29-May-19
533033	ISGEC	29-May-19	533157	SYNCOM	29-May-19
532189	ITDC	29-May-19	505160	TALBROAUTO	29-May-19
507580	IVP	29-May-19	526650	TFCILTD	29-May-19
511034	JINDRILL	29-May-19	531373	THEBYKE	29-May-19
532940	JKIL	29-May-19	532371	TTML	29-May-19
541161	KARDA	29-May-19	532966	TWL	29-May-19

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BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
533644	UJAAS	29-May-19	531495	BLUECOAST	30-May-19
532432	UNITDSPR	29-May-19	526550	CCHHL	30-May-19
519156	VADILALIND	29-May-19	532871	CELESTIAL	30-May-19
526953	VENUSREM	29-May-19	532413	CEREBRAINT	30-May-19
537820	VFL	29-May-19	531624	COUNCODOS	30-May-19
523796	VICEROY	29-May-19	532392	CREATIVEYE	30-May-19
532757	VOLTAMP	29-May-19	526027	CUBEXTUB	30-May-19
517498	WEBELSOLAR	29-May-19	533160	DBREALTY	30-May-19
500444	WSTCSTPAPR	29-May-19	512519	DONEAR	30-May-19
539523	ALKEM	30-May-19	523618	DREDGECORP	30-May-19
508869	APOLLOHOSP	30-May-19	534674	DUCON	30-May-19
509480	BERGEPAIN	30-May-19	590022	EASTSILK	30-May-19
533278	COALINDIA	30-May-19	532684	EKC	30-May-19
533144	COX&KINGS	30-May-19	532219	ENERGYDEV	30-May-19
500645	DEEPAKFERT	30-May-19	532700	ENIL	30-May-19
500840	EIHOTEL	30-May-19	533704	ESSARSHPNG	30-May-19
500163	GODFRYPHLP	30-May-19	532666	FCSOFT	30-May-19
532873	HDIL	30-May-19	502865	FORBESCO	30-May-19
500116	IDBI	30-May-19	514167	GANECOS	30-May-19
539807	INFIBEAM	30-May-19	526367	GANESHHOUC	30-May-19
500219	JISLIAEQS	30-May-19	500155	GARDENSILK	30-May-19
513377	MMTC	30-May-19	509557	GARFIBRES	30-May-19
532234	NATIONALUM	30-May-19	532767	GAYAPROJ	30-May-19
513683	NLCINDIA	30-May-19	532285	GEOJITFSL	30-May-19
500312	ONGC	30-May-19	501848	GLOBOFFS	30-May-19
534809	PCJEWELLER	30-May-19	505255	GMM	30-May-19
500390	RELINFRA	30-May-19	506480	GOCLCORP	30-May-19
532710	SADBHAV	30-May-19	540081	GOVNOW	30-May-19
500113	SAIL	30-May-19	526797	GREENPLY	30-May-19
532221	SONATSOFTW	30-May-19	538979	GRNLAMIND	30-May-19
532667	SUZLON	30-May-19	522217	GUJAPOLLO	30-May-19
503310	SWANENERGY	30-May-19	517271	HBLPOWER	30-May-19
539874	UJJIVAN	30-May-19	500179	HCL-INSYS	30-May-19
531921	AGARIND	30-May-19	532859	HGS	30-May-19
532811	AHLUCONT	30-May-19	532761	HOVS	30-May-19
515055	ANANTRAJ	30-May-19	532240	INDNIPPON	30-May-19
526173	ANDREWYU	30-May-19	532894	INDOWIND	30-May-19
526662	ARENTERP	30-May-19	524652	INDSWFTLTD	30-May-19
531381	ARIHANT	30-May-19	532189	ITDC	30-May-19
532797	AUTOIND	30-May-19	511208	IVC	30-May-19
500029	AUTOLITIND	30-May-19	532341	IZMO	30-May-19
526849	BANARBEADS	30-May-19	532976	JAIBALAJI	30-May-19
500039	BANCOINDIA	30-May-19	532624	JINDALPHOT	30-May-19
532946	BANG	30-May-19	500227	JINDALPOLY	30-May-19
503722	BANSWRAS	30-May-19	531543	JINDWORLD	30-May-19
532674	BASML	30-May-19	570004	JISLDVREQS	30-May-19
541143	BDL	30-May-19	536773	JPOLYINVST	30-May-19
533095	BENGALASM	30-May-19	532468	KAMAHOLD	30-May-19
533303	BFINVEST	30-May-19	506184	KANANIIND	30-May-19
532430	BFUTILITIE	30-May-19	532925	KAUSHALYA	30-May-19
532930	BGREENERGY	30-May-19	519602	KELLTONTTEC	30-May-19
505688	BHARATGEAR	30-May-19	524500	KILITCH	30-May-19
500059	BINANIIND	30-May-19	532942	KNRCON	30-May-19
539043	BKMINDST	30-May-19	531633	LINCOPH	30-May-19
532290	BLBLIMITED	30-May-19	534532	LYPSAGEMS	30-May-19
532719	BLKASHYAP	30-May-19	532906	MAANALU	30-May-19
502761	BLUBLND-B	30-May-19	539044	MANAKSTELTD	30-May-19

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BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
522249	MAYURUNIQ	30-May-19	532869	TARMAT	30-May-19
533152	MBLINFRA	30-May-19	523301	TCPLPACK	30-May-19
532654	MCLEODRUSS	30-May-19	533216	TECHNOFAB	30-May-19
526642	MIRZAINI	30-May-19	590005	TIDEWATER	30-May-19
530047	MOHOTAINI	30-May-19	540210	TMRVL	30-May-19
532650	MSPL	30-May-19	533540	TREEHOUSE	30-May-19
500108	MTNL	30-May-19	507747	TTKHEALTH	30-May-19
520043	MUNJALSHOW	30-May-19	532646	UNIPLY	30-May-19
532952	NAHARCAP	30-May-19	533576	VASWANI	30-May-19
519136	NAHARINDUS	30-May-19	538732	VGCL	30-May-19
523391	NAHARPOLY	30-May-19	523724	VIJSHAN	30-May-19
500296	NAHARSPING	30-May-19	530961	VIKASECO	30-May-19
537291	NATHBIOGEN	30-May-19	511726	VIPUL	30-May-19
513179	NATNLSTEEL	30-May-19	506146	VIVIDHA	30-May-19
502168	NCLIND	30-May-19	532660	VIVIMEDLAB	30-May-19
534615	NECLTD	30-May-19	533452	WEIZFOREX	30-May-19
533202	NITESHEST	30-May-19	519224	WILLAMAGOR	30-May-19
532256	NSIL	30-May-19	526586	WIMPLAST	30-May-19
533317	OMKARCHEM	30-May-19	505163	ZFSTEERING	30-May-19
531092	OMMETALS	30-May-19	521163	ZODIACLOTH	30-May-19
532817	ORIENTALTL	30-May-19	532722	NITCO	31-May-19
526325	ORIENTLTD	30-May-19			
590086	ORISSAMINE	30-May-19			
539287	ORTINLAABS	30-May-19			
532521	PALRED	30-May-19			
531349	PANACEABIO	30-May-19			
503031	PENINLAND	30-May-19			
532748	PFOCUS	30-May-19			
523628	PODDAR	30-May-19			
539351	PRABHAT	30-May-19			
533605	PRAKASHCON	30-May-19			
540293	PRICOLLTD	30-May-19			
532647	PROVOGE	30-May-19			
517556	PVP	30-May-19			
500356	RAMANEWS	30-May-19			
507490	RANASUG	30-May-19			
532884	REFEX	30-May-19			
532692	RMCL	30-May-19			
502448	ROLLT	30-May-19			
503169	RUBYMILLS	30-May-19			
533411	SANGHVIFOR	30-May-19			
519260	SANWARIA	30-May-19			
526093	SATHAISPAT	30-May-19			
505075	SETCO	30-May-19			
532730	SGL	30-May-19			
539742	SIMBHALS	30-May-19			
540653	SINTEXPLAST	30-May-19			
532795	SITINET	30-May-19			
539363	SKC	30-May-19			
521034	SOMATEX	30-May-19			
533001	SOMICONV	30-May-19			
500402	SPMLINFRA	30-May-19			
532842	SRHHYPOLTD	30-May-19			
523283	SUPERHOUSE	30-May-19			
532904	SUPREMEINF	30-May-19			
521200	SURYALAXMI	30-May-19			
541545	TALWGYM	30-May-19			

Economic Calendar					
Country	Monday 27th May 19	Tuesday 28th May 19	Wednesday 29th May 19	Thursday 30th May 19	Friday 31st May 19
US	United States - Memorial Day	CB Consumer Confidence (May)	API Weekly Crude Oil Stock	GDP (QoQ) (Q1) , Pending Home Sales (MoM) (Apr), Crude Oil Inventories	Core PCE Price Index, U.S. Baker Hughes Oil Rig Count,
UK/EURO ZONE		Gross Mortgage Approvals			
INDIA					Federal Fiscal Deficit , GDP Quarterly, RBI Monetary and Credit Information Review .

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Disclosure of Interest Statement-

Analyst's ownership of the stocks mentioned in the Report	NIL
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A graph of daily closing prices of securities is available at www.nseindia.com, www.bseindia.com.

Correspondence Office Address: Arch Waterfront, 5th Floor, Block GP, Saltlake, Sector 5, Kolkata 700 091; Tel No.: 033-40541700; www.narnolia.com.

Registered Office Address: Marble Arch, Office 201, 2nd Floor, 236B, AJC Bose Road, Kolkata 700 020; Tel No.: 033-4050 1500; www.narnolia.com

Compliance Officer: Manish Kr Agarwal, Email Id: mkagarwal@narnolia.com, Contact No.:033-40541700.

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