

NIFTY KEY LEVELS

Support 1 : 11970
Support 2 : 11800
Resistance1: 12100
Resistance2: 12200

Events Today

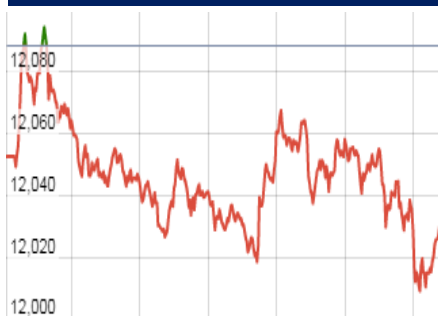
Dividend

HINDPETRO Rs. - 9.4
NATCOPHARM Rs. - 1.25
UFO Rs. - 27.5
Ex- Date : 06-06-2019

Buyback

FDC
GEECEE
Ex- Date : 06-06-2019

Nifty Intraday Chart



Market Outlook

On Tuesday, Nifty opened negative at 12052.65 and made a high of 12095.20. From there it moved towards the low of 12005.85 and closed negative at 12021.65 by discounting 66.90 points. On Sectoral front only METAL and PSU BANK closed with positive bias. On volatility front India VIX closed negative by 2.95% to 15.49.

Indices retraced from their record highs and profit booking is seen especially in IT & Auto sectors ahead of RBI MPC meet. In spite of the selling pressure, Nifty is looking poised to hit new record high as 25 bps rate cut is expected. Indicators & oscillators are also looking conducive for the price pattern. Immediate resistance is seen at 12100 above which index can extend its rally toward 12200 & 12350-12400 zone. Support lies at 11970 followed by 11800 levels.

Please refer to page pg 7 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

Quote of the Day : "Decline in stocks is not a surprising event. It recurs." Peter Lynch

Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	40,083.54	-0.46%
NIFTY	12,021.65	-0.55%
BANK NIFTY	31,589.05	-0.20%

Global Market

Index (Prev. Close)	Value	% Change
DOW	25,539.57	0.82%
NASDAQ	7,575.48	0.64%
CAC	5,292.00	0.45%
DAX	11,980.81	0.08%
FTSE	7,220.22	0.08%
EW ALL SHARE	19,958.17	-0.53%

Morning Asian Market (8:30 am)

SGX NIFTY	12,035.00	-0.38%
NIKKIE	20,825.50	0.24%
HANG SENG	26,875.00	-0.08%

Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	32,680.00	0.29%
SILVER	36,841.00	-0.04%
CRUDEOIL	60.67	0.08%
NATURALGAS	166.60	-1.42%

Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	69.26	-0.01%
RS./EURO	77.96	0.61%
RS./POUND	88.02	0.19%

Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	7.02	0.54%

% Change in 1 day

Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
04-Jun-19	4921	5337	(416)
Jun-19	12674	10021	2653
2019	601993	542664	60264
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
04-Jun-19	2339	2694	(355)
Jun-19	4927	5745	(818)
2019	374953	387024	(12071)

SOUTHBANK**ACCUMULATE****06-Jun-19**

South bank continues to report weak performance led by deteriorating assets quality, moderate growth and NIM pressure. Slippages continued to remain high despite the lower guidance by management. SIB has still Rs 780 Cr in BB & below rated portfolio as well as Rs 1090 Cr in SMA 2 accounts. Specific PCR at 31% remains very in the industry and gives concern for the higher credit cost going ahead. On the margin front also, management was unable to pass on the cost burden which impacted the NIM during the quarter. Due to lower CASA, any significant improvement in NIM is unlikely to happen very soon. Rather reset of yield on higher MCLR over the period will gradually improve the NIM. Tier 1 at 10% and higher leverage ratio demands for equity dilution however at current valuation, RoE of the bank will depress significantly. We cut our earnings estimate for FY20 by 19% mainly on account of higher credit cost. We value the stock at 0.5x BV FY20e with the target price of Rs 16. Downgrade to ACCUMULATE.

CANBK**BUY****06-Jun-19**

CBK core earnings are likely to improve due to declining stress addition and improving advances growth. Margins are also likely to improve going ahead. Resolution on NCLT cases will improve the profitability further but the delay in some cases of NCLT is likely to keep credit cost elevated in FY20 as ageing related provisions will be higher. Management is targeting for business growth of 15% in FY20 with NIM improvement to 3% level. CET 1 capital at 8.3% requires capital dilution to boost the growth further. We maintain our estimates for pre-provision level but due increase the credit cost as ageing related provisions will continue to keep the provisions at higher level. Hence, we reduce out PAT estimate by 22% in FY20 and reduce the target price to Rs 313 at 6x BV FY20e. Maintain BUY.

BERGERPAINT**BUY****06-Jun-19**

BERGEPAIN reported 17.4% YoY growth in its consolidated topline for FY19 on the back of strong decorative volume growth of 14.6% YoY and subsidiaries revenue growing by 26% YoY. For FY20, the management continues to guide that it expects the decorative segment to show improvement going forward and the infrastructure & protective segment to sustain its growth performance. We expect BERGEPAIN to deliver a 10.6% revenue growth in FY20. The company's gross margin (39% in FY19, down 270bps YoY) was hit by the industry-wide phenomenon of high input prices due to volatile crude and depreciated currency. However, the EBITDA margins were sustained at 14.5%, down only 110bps, on the back of strong operational efficiency due to higher volume sales in the decorative segment. As stated by the management, the prices of raw materials continue to decline or remain flat at the current levels of crude; we believe that the gross margins would improve substantially in FY20 to 41.8%. Further, maintaining operational efficiency, EBITDA margins is expected to expand to 17.4% in FY20. We largely maintain our estimates. BERGEPAIN currently trades at 45.6x FY20e EPS. We continue to remain positive on the growth prospects of the company and maintain our BUY recommendation with target price of Rs 360.

HEIDELBERG**NEUTRAL****06-Jun-19**

Ongoing capacity constraint caps volume growth for the company. In the last quarter the company has reported decline in volume by 5% YoY to 1.21 MT. However the company is carrying debottlenecking process at all over its grinding units in 4 phases which will add 0.4 MTPA of capacity to 5.9 MTPA by FY20. The management does not have any green field and brown field expansion in upcoming fiscal but looking for expansion through acquisition. Till then the company has to depend on maximizing sale of premium products in order to improve its revenue. On the margin front, all benefits are already factored in and hence we expect margins to sustain at levels of Q4 FY19. We expect revenue and PAT to grow by 5% and 16% respectively in FY20. We are cautious on the growth prospect of the company. Considering above statements and recent rally in the stock price, potential upside from current price level is limited, and hence we are Neutral on the stock. We value the stock at 9.5x FY20e EV/EBITDA to arrive at target price of Rs. 215/share.

ADANI PORTS - BUYBACK**PARTICIPATE****06-Jun-19**

In our base case scenario, we assume that 35% of the retail shareholders may tender their shares in buyback and the acceptance ratio is expected to be 46%. This will generate 7% returns for the investors, assuming post buyback target price of Rs 425. We don't have fundamental coverage on the stock. However, considering the premium of 17% offered from current levels of Rs 425, the stock is attractive for the purpose of the buyback.

SUNPHARMA**NEUTRAL****04-Jun-19**

The company's overall revenue grew by 3% YoY to Rs.7164 crs. The revenues this quarter was impacted due to change in distribution for India business from AML to a wholly owned subsidiary. Adjusted India sales growth was 11% for the quarter over Q4 last year. US sales for Q4FY19 grew by 20% YoY to US\$ 443 million driven by significant business of generic supply to a customer to be serviced over 6 months starting from Q4FY19. Taro grew by 3% YoY to US\$ 180 million. Margins were impacted in Q4FY19 largely due to higher staff cost on account of consolidation of Pola pharma and increased promotional expenses. Going forward, we believe the margins will continue to be under pressure as the uptake of specialty products is slower in comparison to their promotional expenses. Though Cequa is expected to be launched in US in Q2FY20, but we don't see a significant change due to the launch. Therefore, we maintain our NEUTRAL stance with the target price of Rs.436.

KNRCON**ACCUMULATE****04-Jun-19**

Despite the weak executable order book KNRCON is continuously posting strong quarterly numbers with sustained margin. 2 out of 5 HAM projects have received appointment date and another 1 is expected to receive in 10-15 days. Remaining 2 projects are expected to receive appointment date in H2FY20. All the 5 HAM projects are likely to start contributing in revenue from Q4FY20. Though the revenue growth in FY20 will be only 12-13% but the growth prospectus of FY21 is strong and we have estimated 25-30% revenue growth. EBITDA margin is likely to remain in the range of 17-18% going ahead. We have roll forward our estimates to FY21E. We value the EPC business at 13x FY21E and Investment into BoT/HAM at Rs 67 per share and upgrade our rating from NEUTRAL to ACCUMALTE.

CIPLA**NEUTRAL****04-Jun-19**

Overall revenue for the quarter grew by 19% YoY to Rs.4404 crs. US business has seen a robust growth of 55% YoY to US\$163 million in Q4FY19 mainly on account of phased launch of gSensipar (at risk launch) and ramp up of other differentiated products like gPulmicort, gVoltaren and gIsuprel. India business grew by 11% YoY on account of strong execution supported by prescription generation and market beating growth across key therapies. South Africa private market business (including Mirren) grew at 30% YoY in Q4FY19; it was partially offset by the pressures in the tender business. Going forward, as the company is progressing well in its initiative to build a strong specialty pipeline; clinical trials for such specialty products will add to the costs and would put pressures on the margins. Therefore we maintain our NEUTRAL stance with a target price of Rs.565 (25x FY20e EPS).

AUTO SALES - MAY 2019**SECTOR UPDATE****04-Jun-19**

The demand across the automobile industry continued to remain tepid in the month of May 2019. Weak consumer sentiments, tighter liquidity situation, base effect and stagnation in pre-election government spending affected the overall sales. The passenger vehicle segment posted a decline of 23%YoY despite new product launches. However, the inventory level has come down as the OEMs have taken production cuts for correcting inventories at dealerships. The commercial vehicle segment witness a decline of 17%YoY due to depressed freight rates and stagnation in pre-election government spending. However, discounting continued to remain high in this segment. Two-wheeler segment also remained impacted by 3%YoY because of new ABS/CBS safety regulations which led to further increase in vehicle prices along with weak wedding season demand in the North. Three wheeler sales contracted by 11%YoY, the domestic demand remained muted along with headwinds across key international markets. The tractor segment also declined by 16%YoY during the month due to high base and slowdown in Southern and Western region because of lower reservoir level and weakening subsidy based incentive in South. BAJAJ-AUTO posted 3% YoY growth in sales while ASHOKLEY, EICHERMOT, ESCORTS, HEROMOTOCO, M&M, MARUTI, TATAMOTORS and TVSMOTOR recorded 4%, 17%, 18%, 8%, 9%, 22% 28% and 1% YoY decline in sales respectively. We continue to like; ASHOKLEY and BAJAJ-AUTO from our coverage universe.

GREENLAM**NEUTRAL****03-Jun-19**

FY19 has been a year of challenges for the whole building materials industry with the rising input cost prices, depreciating rupee and stiff demand environment. Even though in that backdrop, the company was able to grow its revenue by 12% YoY due to its strong brand. The management has stated that there is not much change in the dynamics of industry and it continues to be challenging. We expect GREENLAM to continue to report 10% revenue growth in FY20 on its strong brand recall in the market. The gross margins are expected to be under pressure with the input prices being higher and a volatile crude & currency movements. Further, the slower than expected breakeven of the doors and floors segment would continue to restrict improvement in EBITDA margins for the company. We reduce PAT estimates by 4% for FY20 factoring in poor margins. We continue to value GREENLAM at 12x FY20e EV/EBITDA to arrive at a price target of Rs 826. Maintain NEUTRAL.

Management Interview**HINDPETRO (4 June 2019):**

- Management is expecting higher GRM's in Q1 FY20, on the back of lower crude prices.
- At current MS cracks are on lower side, HSD cracks has been better and can improve further.
- New IMO rules may increase demand of diesel if low sulphur fuel oil is not available. Management expects diesel cracks to improve in time to come.
- Fall in crude prices due to lower demand for crude and excess production in US. Will have to wait for June month so as to get clear picture of inventory gain/loss in Q1 FY20.

Hindunilvr AR 2018-19 update:

- Cash Generated from operations before working capital changes remained Rs 8909 cr (vs Rs 7485 cr in FY18) in FY19. Cash flow from operating activities declined from Rs 6059 cr to Rs 5800 cr due to decrease in Current Liabilities by Rs 346 cr, increase in the inventory by Rs 195 cr and higher tax outlays to Rs 503 cr.
- Contingent liabilities:
- The contingent liabilities have been increased by Rs 199 cr on the back of higher provisioning of Income taxes matters by Rs 101 cr and Legal & Other matters by Rs 162 cr.
- Trade receivable for the quarter grew by Rs 506 cr (3 days in terms days) .

Management concall

BERGEPAINT concall update for 4QFY19:

Concall Highlights:

- The gross margins expanded sequentially in Q4 due to combined effect of decrease in RM prices and full quarter impact of price hike taken in December.
- The RM prices declined in Q4FY19 and continue to decline or remain flat in FY20
- Strong operations from BJN Nepal, Saboo Coatings and Bolix SA
- Company acquired 51% stake in Saboo Hesse Wood Coatings on January 28, 2019. This is specialty wood coatings company in partnership with Hesse Coatings of Germany. They have leadership in wood coatings in Germany
- Berger Rock is a JV with Rock Paints of Japan and commenced operations from February, 2019.
- The company has not seen much decline across tier 1, 2 and 3 cities. Though Tier 1 and 2 have got little strong in last quarter.
- Auto paints JV with Nippon: Small base to help growth (relatively to industry) and so company will less affected. The company has broken into major car manufacturer accounts. Margins can be strained due to competitive scenario. The company is optimistic and there is no change of plans due to auto stress.
- JSW Paints uses a hub and spoke model where the dealers don't have to do tinting and company would serve the customers directly. Company will be following the new entrant progress closely. The other change that JSW is bringing is same pricing for different palate of shades
- Capex for FY20 to be a little more than Rs 200 crores
- Dealer growth in FY19 stood at 10%
- The company added about 5000 kl/month capacity in FY19 across all plants.
- British paints continue to perform reasonably well and the growth numbers for the whole year is robust
- Currency fluctuation in Russian operations impacted international business margins. Nepal faced strained margins due to difficulty in taking price hikes.
- Higher employee costs due to housekeeping issues like employee counts were higher at some plants. This has been sorted and employee expenses would be stable going ahead.

Management concall

HEIDELBERG 4QFY19 concall update:

- Cement industry has grown by 13% in FY19.
- In Central India, there is Cement capacity of around 58MTPA and management does not see any major capacity expansion in FY20.
- Capacity utilization of the company stands at 90% for the grinding units and 85% of the clinker units.
- Management expects with the continuation of the same government at central level, there should not be any delay in resuming work at ongoing infrastructure projects.
- Debottlenecking process is running as per planned schedule. First phase is already completed, second and third phase is expected to be completed by end 2019 and another phase (fourth) is planned which is likely to be completed in 2020. Post completion of four phases grinding capacity will increase to 5.9 MTPA. Total capex of Rs. 30 Cr is planned for debottlenecking out of which Rs.9 Cr is already done.
- ECB of Rs. 150 Cr is paid in FY19.
- Net debt as on 31st march, 2019 stands at Rs. 266 Cr.
- Trade: Non-trade mix stands at 85%. Price difference between trade and non-trade ranges between Rs. 400-600/Ton.
- Management's focus on trade sales only. Company does not file tender for the supply of cement to the government infrastructure projects because of lower prices.
- Management expects cement demand to remain strong in the second half of FY20. There is some down in cement demand during elections.
- Company does not have any plan for any green field and brown field expansion. But actively looking to acquire assets of around 5 MTPA.
- During Q4 FY19, interest cost was higher due to the interest paid on the entry tax levied by the MP government.
- In FY19, Company's WHRS capacity fulfills around 30-40% of total power requirement at clinker plant. However power requirement at grinding units was sourced through grid.
- Management expects that there is a scope for price improvement of Rs. 25-30/bag. Average cement price is Rs. 360-370/bag in India.
- Planned capex for FY20 is Rs. 50 Cr. (including maintenance capex of Rs. 30 Cr.)
- Volume in Q4 FY19, was dipped by around 5% because Jhansi plant operated at optimum capacity for 9 months of the year and the plant has achieved 100% utilization on 22 march 2019, company can't produce above licensed capacity and hence production was reduced.
- Sales of Mycem power (premium product) has gone up by 31% on YoY. At current Mycem power contributes 10% of total sales.
- As per IMD, normal monsoon is expected in 2019. If monsoon remains normal in 2019, cement demand in states like UP, MP, Bihar etc. is likely to remain strong.
- Management expects margins to sustain at current levels if cement price does not falls sharply and other input cost does not rise sharply.

Stocks in News:

- Axis Bank - Fitch Ratings revised the long term issuer default rating from 'BBB-' (Outlook: Negative) to 'BB+' (Outlook: Stable) and short term IDR from 'F3' to 'B' of the bank on June 03, 2019
- ICICI Bank clarified that all ratings for bank are unsolicited
- Adani Ports has fixed June 21, 2019 as the record date for the purpose of buyback of equity shares
- Force Motors' Mat 2019 production stood at 2015 units, domestic sales at 2089 and sales export at 81 units
- Housing sales up 13 percent in January-March on stable prices: CBRE - PTI
- Coal India targets 660 mt output, lines up Rs 10,000 crore capex in FY20: PTI Sources
- Indoco Remedies: US FDA issues 4 observations after inspection of facility in Goa.
- Govt may announce infusion of Rs 4,000 crore in PSU non-life firms in Budget: PTI
- HPCL clarification: Excise department has issued a show cause notice seeking additional payment of excise duty from Visakh refinery. In our opinion, the demand is legally not tenable and the show cause notice will be suitably replied
- India Ratings & Research revised ratings for the term loan of Hathway Cable from IND A- to IND AAA
- VST Tiller sold 1411 power tiller in May 2019 versus 1751 in May 2018, while it sold 527 tractors against 706 tractors
- Eros International - CARE revised its rating to CARE D from CARE BBB- for the long term bank facilities
- Tata Motors: Jaguar Land Rover & BMW Group announce collaboration for electrification technology. Electric drive units will be manufactured by each partner in their own production facilities.
- DHFL: Company likely to miss payment deadline for Rs 1,150 crore due on NCDs. Blackstone likely to pay DHFL around Rs 2,500 crore for Aadhaar By June 10 - CNBC-TV18 Sources.
- ICRA, Crisil downgraded rating on Rs 850 crore worth of commercial paper of Dewan Housing Finance Corporation (DHFL) to 'default' from 'A4'
- Lupin: Japan's PMDA completes inspection of Mandideep facility (Unit-2), inspection closed with no critical or major observations.
- Natco Pharma: Natco files ANDA for Bosentan 32mg tablets for the USA market.
- Indian Card Clothing: ICRA revised rating in respect of Rs 17.60 crore line of credit of the company.
- KPI Global Infrastructure: Company acquired 100 percent equity shares of KPIG Energia Private Limited, Surat (SPV).
- Muthoot Capital Services: Company completed a securitisation transaction of Rs 140.37 crore on May 31, 2019.
- India Grid Trust: Company issued non-convertible debentures of Rs 1,400 crore and announced acquisition of Sterlite Grid 2.
- HEG: Company increased stake in Bhilwara Energy Limited, an associate company of HEG, from 29.48 percent to 49 percent.
- PSP Projects: Company received new orders worth Rs 156 crore during FY 2019-20.
- Wipro: Company signed definitive agreement to acquire International TechneGroup
- Avenue Supermart issued commercial paper of Rs 100 crore on June 4, 2019

BULK DEAL

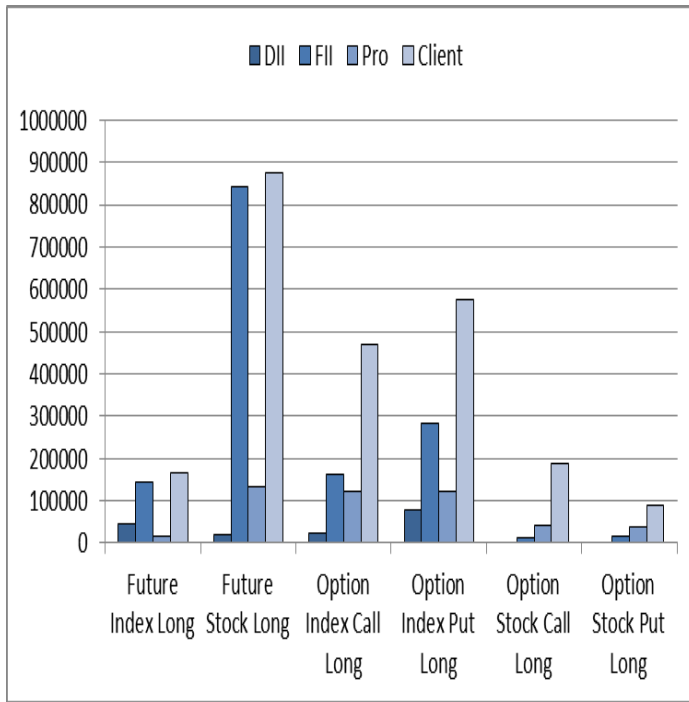
EXCHANGE	Date	SECURITY NAME	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	04-06-19	ARYAMAN	JAI AMBE TRADEXIM PRIVATE LIMITED	B	65000	46.15
BSE	04-06-19	ARYAMAN	MINESH VINODCHANDRA DOSHI	S	90000	45.76
BSE	04-06-19	ARYAMAN	JIGNESH AMRITLAL PATEL	S	125000	45.81
BSE	04-06-19	ARYAMAN	CNETLINGO MARKETING PRIVATE LIMITED	B	65000	46.15
BSE	04-06-19	BCG	GOENKA SECURITIES PVT LTD	B	4500000	4.47
BSE	04-06-19	BCG	RITU GOENKA	B	4500000	4.5
BSE	04-06-19	BCG	AKG FINVEST LIMITED	S	8966999	4.49
BSE	04-06-19	BCP	HARSHITJAIN	S	1210000	45.69
BSE	04-06-19	BCP	ACHINTYA SECURITIES PVT. LTD.	B	1793820	45.36
BSE	04-06-19	BCP	ACHINTYA SECURITIES PVT. LTD.	S	1815820	44.8
BSE	04-06-19	CROWNTOURS	INDRAJITSINH MAHENDRASINH RATHOD	S	20000	23.3
BSE	04-06-19	DGL	VAISHALI VAMAN RANADE	B	50000	23.75
BSE	04-06-19	DGL	SEEMA JAIN	S	50000	23.75
BSE	04-06-19	GLCL	PARESH A GOHIL	B	19970	7.03
BSE	04-06-19	MAHLOG	NORMANDY HOLDINGS LIMITED	S	6415083	490.2
BSE	04-06-19	MAHLOG	RELIANCE CAPITAL TRUSTEE CO. LTD-A/C RELIANCE SMALL CAP	B	425000	490
BSE	04-06-19	MAHLOG	GOLDMAN SACHS INDIA FUND LIMITED	B	609543	490
BSE	04-06-19	MAHLOG	KOTAK FUNDS - INDIA MIDCAP FUND	B	3015277	490
BSE	04-06-19	NEWLIGHT	NILESH VINODCHANDRA PARIKH .	B	21970	34.11
BSE	04-06-19	NEWLIGHT	MANISH NITIN THAKUR	S	26000	34.14
BSE	04-06-19	REFNOL	VIJAY KUMAR JAIN	B	17799	30.31
BSE	04-06-19	REFNOL	VIJAY KUMAR JAIN	S	692	30.81
BSE	04-06-19	RSTL	JHAVERI TRADING AND INVESTMENT PVT LTD	S	54000	16.5
BSE	04-06-19	UDL	ADITYA BULLIONS & BROKING PRIVATE LIMITED	B	615099	20
BSE	04-06-19	UDL	NIRANJAN HOUSING PRIVATE LIMITED	B	1000000	20
BSE	04-06-19	UDL	SUPER BAND PRIVATE LIMITED	S	3000000	20
BSE	04-06-19	VANDANA	KRISHNA BHIKHALAL PAREKH	S	750199	0.22
BSE	04-06-19	VANDANA	SATYA PRAKASH RATHI	B	1905199	0.22
BSE	04-06-19	VANDANA	MADHU RATHI	B	2250000	0.22
BSE	04-06-19	VANDANA	BABULAL KHIMRAJ JAIN	S	3400000	0.22

Corporate Action

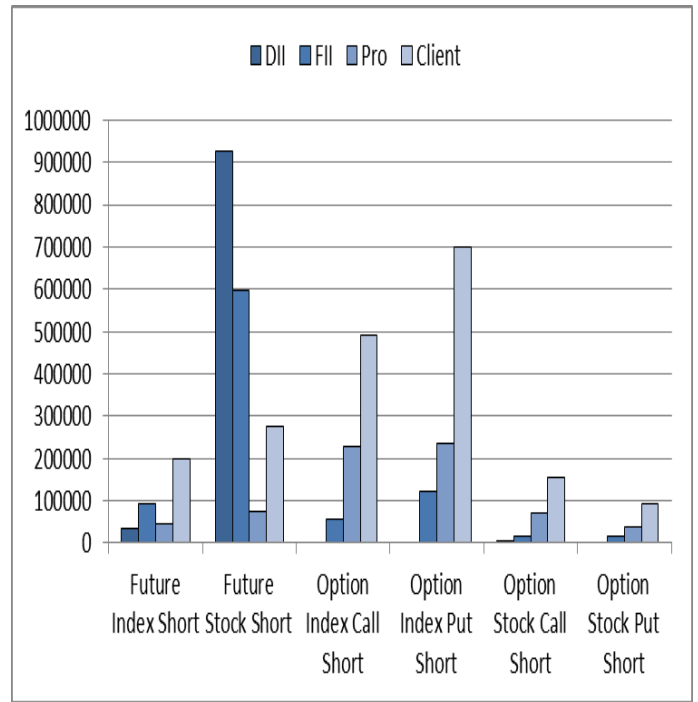
EXCHANGE	SECURITY CODE	SECURITY NAME	EX- DATE	PURPOSE	RECORD DATE
BSE	522241	MMFL	07-06-19	Interim Dividend - Rs. - 2.5000	10-06-19
BSE	532504	NAVINFLUOR	07-06-19	Final Dividend - Rs. - 4.0000	-
BSE	539333	PENPEBS	07-06-19	Amalgamation	10-06-19

PARTICIPANT WISE OPEN INTEREST

Long Position

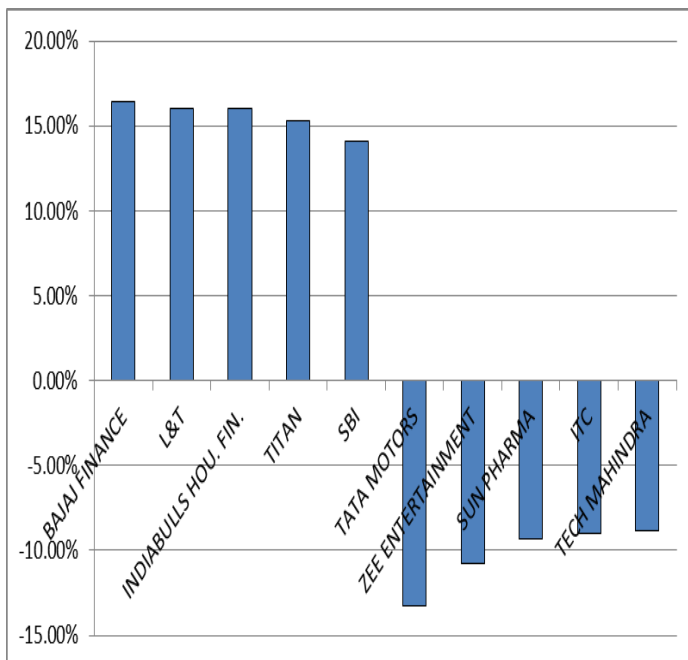


Short Position

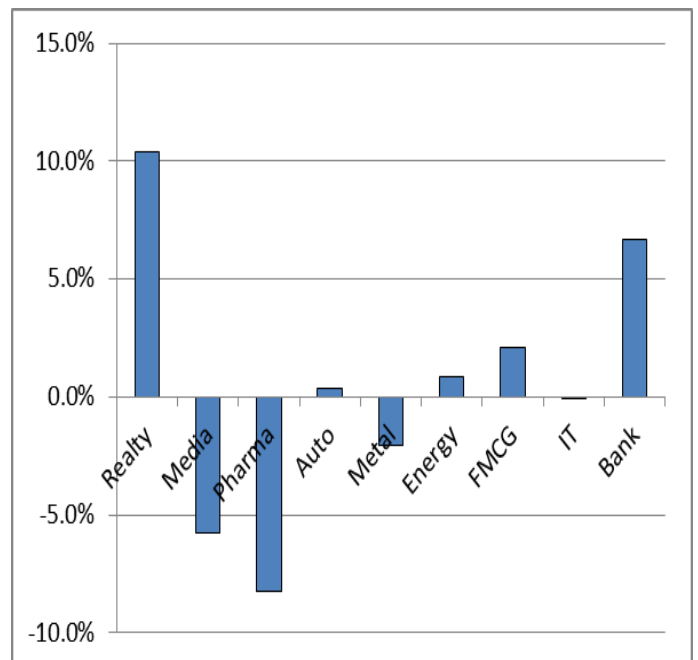


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Result Calendar Q4FY19

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
531972	TRIDETOOL	03-Jun-19	500390	RELINFRA	07-Jun-19
524372	ORCHIDPHAR	03-Jun-19	532939	RPOWER	07-Jun-19
526231	STDSFAC	03-Jun-19	533176	DQE	07-Jun-19
532871	CELESTIAL	04-Jun-19	502448	ROLLT	07-Jun-19
500139	FEDDERELEC	04-Jun-19	540426	RELSTRUCT	07-Jun-19
538708	ETIL	04-Jun-19	513335	METALFORGE	07-Jun-19
521048	ADVLIFE	04-Jun-19	500246	ENVAIREL	07-Jun-19
509148	GOVINDRU	04-Jun-19	526009	PROCAL	07-Jun-19
511441	GUJCRED	04-Jun-19	513063	TRANSFRE	07-Jun-19
531953	GCCL	04-Jun-19	533008	OISL	08-Jun-19
523277	GVFILM	05-Jun-19	534064	AIML	08-Jun-19
509048	LANCORHOL	05-Jun-19	542503	MAHIP	08-Jun-19
500322	PANCM	05-Jun-19	519383	ANIKINDS	10-Jun-19
540097	VISCO	05-Jun-19	504269	KHAITANELE	10-Jun-19
539691	RGCEL	05-Jun-19	512279	NNTL	10-Jun-19
511024	ZSUBWAYF	05-Jun-19	531946	CHADPAP	10-Jun-19
541973	MACH	05-Jun-19	509762	MAPROIN	12-Jun-19
541402	AFFORDABLE	06-Jun-19	500399	STEELCO	14-Jun-19
540695	DWL	06-Jun-19	540293	PRICOLLTD	15-Jun-19
540072	SHIVAEXPO	06-Jun-19	507878	UNITECH	15-Jun-19
530135	OPTIEMUS	06-Jun-19	519156	VADILALIND	20-Jun-19
512047	ROYALIND	06-Jun-19	519152	VADILENT	20-Jun-19
539833	SICLTD	06-Jun-19	500111	RELCAPITAL	28-Jun-19
526961	TRANSFIN	06-Jun-19	540709	RELHOME	28-Jun-19
513544	MSCTC	06-Jun-19	500086	EXIDEIND	02-Aug-19

Economic Calendar					
Country	Monday 03rd June 19	Tuesday 04th June 19	Wednesday 05th June 19	Thursday 06th June 19	Friday 07th June 19
US	Manufacturing PMI	Fed Chair Powell Speaks, Factory Orders, API Weekly Crude Oil Stock	ADP Nonfarm Employment Change, Crude Oil Inventories, Beige Book	Initial Jobless Claims, Nonfarm Productivity, Trade Balance	Nonfarm Payrolls, Unemployment Rate, U.S. Baker Hughes Total Rig Count
UK/EURO ZONE	Manufacturing PMI, BRC Retail Sales Monitor (YoY) (May)	Construction PMI, CPI (YoY)	Services PMI (May)	GDP, Deposit Facility Rate	
INDIA	Nikkei Markit Manufacturing PMI		India - Eid-UI-Fitr, Nikkei Services PMI (May)	Interest Rate Decision	Deposit Growth, Bank Loan Growth, FX Reserves

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