

Energy

	Last Price	CMP	% Change
NYMEX WTI	52.59	53.12	1.01
NYMEX NG	2.335	2.344	0.39
MCX Crude Oil	3582	3698	3.24
MCX Natural Gas	160.7	163.5	1.74
Brent Oil	61.67	62.3	1.02
Brent-WTI Spread	9.08	9.18	1.10

Energy Related News

Oil prices rebounded as reports that Washington may engage more with its trade foes eased fears of slumping crude demand.

Trump said he will decide on enacting tariffs on another \$325 billion in Chinese imports after meeting.

Russia had differences with OPEC over what constituted a fair price for oil, but that Moscow would take a joint decision on output at a policy meeting in coming weeks.

Saudi Energy Minister Khalid al-Falih told an industry conference in St. Petersburg, Russia, that \$60 a barrel was too low to encourage investment in the industry.

Iraqi Oil Minister Thamer Ghadhban said on Friday that OPEC and its allies were most likely to extend their global oil output deal until the end of the year

Inventory Data

	Actual	Expected	Previous Week	Total
Crude oil	6.800	-1.800	-0.280	476.52
Distillate	4.500	0.000	-1.610	124.79
Gasoline	3.200	1.000	-2.200	226.5
Natural Gas	119	111	114	1867
Oil Rigs data			-3	802

Energy Outlook

Crude oil prices are trading higher for the day. We expect prices to trade higher on assuring comments from Saudi energy minister to extend the production cuts till the end of the year. One can maintain buy on dips during the day.

Events For Today

Time	Cur	Events	Forecast	Previous
6:00pm	USD	Average Hourly Earnings m/m	0.30%	0.20%
	USD	Non-Farm Employment Change	180K	263K
	USD	Unemployment Rate	3.60%	3.60%
7:30pm	USD	Final Wholesale Inventories m/m	0.70%	0.70%

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