

Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1423.15	10.62	Gold prices rose on Friday, heading for a sixth weekly gain in a row, as investors await a meeting between U.S. President Donald Trump and Chinese President Xi Jinping this weekend for any developments on trade.
Comex Silver	15.35	5.14	
MCX Gold	34132	7.76	
MCX Silver	38254	4.51	Gold prices makes new high as the dollar sat near multi-month lows and the announcement of fresh U.S. sanctions on Iran boosted interest in the metal.
USDINR	69.23	-0.32	
US Dollar index	95.77	-1.70	Trump has agreed to no preconditions for his high-stakes meeting with Xi this weekend and is maintaining his threat to impose new tariffs on Chinese goods, White House economic adviser Larry Kudlow said.
CBOE VIX	15.82	-0.19	
US 10Y Yield	2.01	-13.51	
SPDR Gold	795.8	7.71	U.S. Treasury yields fell on Thursday on concerns that trade discussions between the United States and China on Saturday may be more complicated than previously expected.
Ishares Silver	10,027.58	3.46	
Gold/Silver Ratio	92.08	4.28	

Precious Metal Outlook

Precious metals are trading higher in the morning trade. We expect prices to trade positive as we expect positive outcome after the meet of US President and Chinese President. One can maintain buy on dips strategy in Precious metals today.

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	33865	33970	33931	34221	34359
Silver	37380	37517	37580	37731	37845

Support Resistance for Currency Futures

	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
USDINR	69.13	69.25	69.36	69.55	69.73
EURINR	78.88	78.99	79.09	79.24	79.38
JPYINR	64.10	64.28	64.46	64.68	64.90
GBPINR	87.91	88.11	88.30	88.57	88.83

Important Events For The Week					
	Cur		Actual	Forecast	Previous
24-Jun					
1:30pm	EUR	German Ifo Business Climate		97.4	97.9
6:30pm	CNY	CB Leading Index m/m			0.80%
	EUR	Belgian NBB Business Climate		-2.2	-3.6
25-Jun					
5:20am	JPY	Monetary Policy Meeting Minutes			
10:30am	JPY	BOJ Core CPI y/y		0.006	0.007
All Day	All	OPEC Meetings			
6:15pm	USD	FOMC Member Williams Speaks			
7:30pm	USD	CB Consumer Confidence		132	134.1
	USD	Richmond Manufacturing Index		7	5
	USD	New Home Sales		686K	673K
10:30pm	USD	Fed Chair Powell Speaks			
26-Jun					
4:00am	USD	FOMC Member Bullard Speaks			
6:00pm	USD	Core Durable Goods Orders m/m		0.10%	0.00%
	USD	Durable Goods Orders m/m		0.00%	-2.10%
	USD	Goods Trade Balance		-71.8B	-72.1B
8:00pm	USD	Crude Oil Inventories			-3.1M
27-Jun					
5:20am	JPY	Retail Sales y/y		1.20%	0.50%
All Day	EUR	German Prelim CPI m/m		0.20%	0.20%
6:00pm	USD	Final GDP q/q		3.10%	3.10%
	USD	Final GDP Price Index q/q		0.80%	0.80%
	USD	Unemployment Claims		220K	216K
7:30pm	USD	Pending Home Sales m/m		1.10%	-1.50%
8:00pm	USD	Natural Gas Storage			115B
Tentative	USD	Bank Stress Test Results			
EVENTS FOR TODAY					
5:00am	JPY	Tokyo Core CPI y/y		1.00%	1.10%
	JPY	Unemployment Rate		2.40%	2.40%
	JPY	Prelim Industrial Production m/m		0.70%	0.60%
Day 1	All	G20 Meetings			
10:30am	JPY	Housing Starts y/y		-4.20%	-5.70%
	GBP	Final GDP q/q		0.50%	0.50%
2:30pm	EUR	CPI Flash Estimate y/y		1.20%	1.20%
	EUR	Core CPI Flash Estimate y/y		1.00%	0.80%
7:15pm	USD	Chicago PMI		54	54.2
7:30pm	USD	Revised UoM Consumer Sentiment		97.4	97.9

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Narnolia Financial Advisors Ltd | Market Strategy Desk

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