

NIFTY KEY LEVELS

Support 1 : 11525
Support 2 : 11450
Resistance1: 11640
Resistance2: 11680

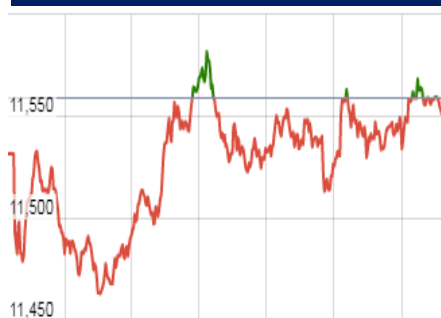
Events Today

Dividend

BAYERCROP
COROMANDEL
KARURVYSYA
LGBBROSLTD
ORIENTPPR
RISHIROOP
RITES
ULTRACEMCO

Ex-Date : 10/07/2019

Nifty Intraday Chart



Market Outlook

Yesterday, Nifty opened negative at 11531.60 and made a low of 11461.00. From there it moved towards the high of 11582.55 and closed negative at 11555.90 by discounting 2.70 points. The Nifty consolidated and closed on a mixed note after a steep fall in the previous two straight sessions. Traders now look for cues from June quarter earnings that began this week. On sectoral front AUTO, PHARMA, PSU BANK and REALTY traded and closed positive. India VIX closed negative by 1.85% at 13.59.

Some buying interest emerged at lower levels as Index formed Hammer after testing 100 DMA's. Unless the low of Hammer breaks, the index can attempt a minor bounce towards 11600-11620 and 11700 level before sliding further. While breach of low would mean continuation of the fall and it can retest the support of 11425-11400 zone.

Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	38,730.82	0.03%
NIFTY	11,555.90	-0.02%
BANK NIFTY	30,569.15	-0.11%

Global Market

Index (Prev. Close)	Value	% Change
DOW	26,783.49	-0.08%
NASDAQ	8,141.73	0.54%
CAC	5,572.10	-0.31%
DAX	12,436.55	-0.85%
FTSE	7,536.47	-0.17%
EW ALL SHARE	18,994.17	0.12%

Morning Asian Market (8:30 am)

SGX NIFTY	11,560.50	-0.01%
NIKKIE	21,529.00	-0.09%
HANG SENG	28,169.00	0.19%

Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	34,582.00	0.01%
SILVER	38,180.00	0.41%
CRUDEOIL	64.77	0.95%
NATURALGAS	166.50	1.71%

Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	68.54	-0.16%
RS./EURO	76.78	-0.31%
RS./POUND	85.35	-0.70%

Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	6.59	0.35%

% Change in 1 day

Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
09-Jul-19	4334	5008	(674)
Jul-19	25298	26968	(1670)
2019	713329	659011	55252
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
09-Jul-19	4545	3834	711
Jul-19	22568	20824	1744
2019	451233	457098	(5865)

Please refer to page pg 5 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

Quote of the Day : "How many millionaires do you know who have become wealthy by investing in savings accounts? I rest my case." - Robert G. Allen

Mutual funds July 2019

09-Jul-19

Inflows towards the equity oriented mutual funds for the month of June 2019 advanced to Rs.7663, a 3 month high inflow. In the month of June, inflows towards mid and small cap funds stood strong at Rs.844 crore and Rs. 927 crore respectively. While inflows towards large and multi cap funds jumped up at Rs.1509crore and Rs.1835 crore respectively. The retail participation through the SIP route marginally dropped to Rs.8122 crore in June from 8193 crore in the previous month. The Foreign Portfolio Investments towards Indian equity markets have shown total inflows of Rs 13111 crores out of which equity inflows stood at Rs. 2596 crores, lowest in last 8 months while the debt and hybrid investments stood at Rs. 8319 crores and 2196 crores respectively.

BUDGET_2019

06-Jul-19

The run up to the first budget under Modi Government 2.0 had a lot of expectations from the burdened economy, worrying farmers, pained middle class, cash struck PSB's and liquidity hungry NBFC's. The New Finance Minister has envisaged a vision for a \$5 trillion Indian economy driven by investments by 2024. The finance minister reduced the fiscal deficit target to 3.3% in a move signalling government's commitment to fiscal consolidation. The government has also proposed for a Credit Guarantee Enhancement Corporation to be set up with special focus to the infrastructure sector along with a proposed investment permits to the FII & FPI to invest in infrastructure debt funds. FPI's have also been allowed henceforth in listed debt securities issued by REITs and InvIT. Moreover the government has also decided to make RBI as the regulator for the NBFC's and HFC's, this will enable prompt actions for the NPA management in NBFC's and the liquidity crisis will hope to get resolved faster. The RBI has also announced measures to give away 1.3 lakh crore liquidity relief to banks that support NBFC's. The budget also focused on a 70,000 crore of capital to be infused into the public sector banks to boost credit growth in the economy.

Monthly Auto Volumes: June 2019

02-Jul-19

The demand across the automobile industry continued to remain under pressure in June 2019 and witnessed a double-digit decline for 3rd consecutive month. Most of the OEMs are forced to take production cuts in order to correct channel inventory. However, sales usually soften in June with the beginning of monsoon as customers hold their purchases till the auspicious festival season. The passenger vehicle segment posted a decline of 15% YoY during the month. OEMs which have launched new models recently have received well by the customers. However, consumer sentiments have suffered due to cost increases led by safety regulations which are weighing down vehicle sales. The commercial vehicle segment also witnessed a decline of 15%YoY due to new norms, falling freight rates, higher cost of fuel and weak retail demand across regions. Two-wheeler segment remained impacted by 8% YoY decline in sales because of sluggish demand across various regions particularly in the second half of the month. Three-wheeler sales contracted by 14% YoY as the domestic demand remained muted along with headwinds across key international markets. The tractor segment also declined by 17% YoY during the month due to deficient rainfall, severe drought condition along with lower reservoir level in Southern and Western region. BAJAJ-AUTO posted flat growth in sales while ASHOKLEY, EICHERMOT, ESCORTS, HEROMOTOCO, M&M, MARUTI, TATAMOTORS and TVSMOTOR recorded 19%, 22%, 10%, 12%, 12%, 14%, 17% and 5% YoY decline in sales respectively. We continue to like BAJAJ-AUTO from our coverage universe.

IPO - IndiaMART InterMESH Limited

NEUTRAL

21-Jun-19

The company has strong network and brand recognition which drives leadership in the B2B marketplace in India. It enjoys diverse industry and product service categories. Last three years revenue has grown at CAGR of 29%. However, company carries risk of facing competition in attracting and retaining suppliers and buyers from competitors including Indian as well as foreign online B2B marketplaces. The company is valued at 5.47x FY19 EV/Sales. We assign Neutral Rating to the issue. However it may be attractive to investor looking for theme based investment.

LICHSGFIN

BUY

19-Jun-19

Given the risk-reward opportunity (Base +14%, Bear -13% and Bull +56%), valuation looks favorable at 1.3x BV FY21e. Valuations of LICHF has corrected significantly from 2.8x in FY17 to 1.7x in FY19 on the backdrop of spread and growth pressure. However, with change in current scenario, we believe LICHF is rightly placed to capture the growth opportunity. Spreads are likely to improve with the ease in competitions. Lenders turning negative towards lower rated HFCs will have positive impact in LICHF due to Parentage support and AAA credit rating. Lower balance transfer cases will improve the growth. LICHF is currently trading at 1.3x BV FY21e which seems favorable given the risk reward opportunity. We roll over our valuation multiple to FY21e BV at 1.5x to arrive at a target price of Rs 641 and maintain BUY.

TCS 1QFY20 CONCALL HIGHLIGHTS

- ❑ 1QFY20 performance: The company saw Softer than what they expected at the start of the quarter. However Area of strength was similar; as company was expecting growth to be driven by Europe and UK, life science to grow in 1QFY20.
- ❑ Margin performance: The operational margin stood at 24.2%, a decline of 90 bps primarily led wage revision effective from 1april and currency headwinds which impact margin by 230 bps however some portion was mitigated by better operational efficiency.
- ❑ Demand for services continued to be driven through large scale deployment of digital technology which is part of the customers growth and transformation initiatives.
- ❑ Continued growth in digital: The revenue from digital engagement made up 32.2% in 1QFY20; growing 42.2%YoY.Now digital part of business is at USD 7 billion .The moments is mainly on account of mainstreaming of the digital technologies and central role that they are playing in the customer growth and transformation initiative .
- ❑ Vertical performance :Growth during the quarter was led by Life science and Healthcare which grew 18.1%YoY in cc terms .Most of the other vertical reported industry leading growth rates.BFS I grew 9.2%YoY, retail and CPG grew 7.9%YoY in cc terms .Communication grew 8.4% mainly seeing growth in media space .The management continue to see some challenges in Capital market in US and European bank in BFSI Segment .Although retail showed softness in 1QFY20 due to quarter issue but management expects to see recovery in 2QFY20.
- ❑ Strong growth seen in Portfolio Product and platform: Ignio™, company's cognitive automation continues to gain share in the market. Ignio™ on 4th years has doubled its revenue and as well as increased the numbers of customers in 1QFY20, Ignio™ had 16 new wins, taking the total number of customer to cross 100.
- ❑ Strong uptick in clients bucket: With deepens clientele focus, the company during the quarter has added 4 more clients in 100+million dollar band,3 more clients in 50million dollar band, 13 clients in 30million dollar , 29 client in 10 million dollar client and 43 clients in 5 million dollar client .
- ❑ Strategic step to accelerate headcount: On people front , the company added net addition of 12356, highest addition in last 5 years bring the total headcount to 436641.The company expects to onboard most of the hires by 2QFY20.
- ❑ Attrition inched a bit but still lowest in the industry: Attrition which is cause of concern for the most of technology, Tcs has managed to remain in lowest band. During the quarter Attrition stood at 11.5% as compared to 11.3%, a marginal rise however not a concern for the company.
- ❑ USD5 Billion + TCV closure continued again in this quarter: The company management to have strong deal closure during the quarter. The total value of contract signed this quarter was USD5.7 billion as compared to USD4.9billion in 1QFY19.Out of this total, USD2.8 billion was in North America, BFSI contributed to USD 2 billion and Retail was shed over a billion .So the deal continues to be very healthy and well spread across verticals and geographies .
- ❑ Outlook for FY20: The company expects to post double digit growth in FY20 however seeing slight accelerated hiring , the commentary looks more like moderation in outlook for FY20 as compared to accelerated outlook guidance in the beginning of the year. Though company is seeing no new challenges from the last quarter, the company states 2QFY20 to be important quarter to get better clarity on the continued challenges and further comment on company performance for FY20.On subcontracting side, due to company's decision to participate aggressively in demand , the subcontracting is expected to be bit higher.
- ❑ Macro environment: Demand outlook and overall competitiveness is very strong so the company is confident to post double digit growth in medium terms however reserve its commentary still 2QFY20 performance for short terms growth.

Stocks in News:

- ❑ KRBL: ICRA revised rating on company's banking limits on long term scale to AA- from AA (Stable).
- ❑ InterGlobe Aviation: Rakesh Gangwal (one of the promoters of company with total holding of 23.1 percent) wrote letter to SEBI seeking its intervention on his alleged grievances. SEBI asked company to give its response to Rakesh Gangwal's letter by July 19.
- ❑ SBI: Bank has reduced its MCLR by 5 bps across all tenors with 1 year MCLR coming down from 8.45 percent per annum to 8.40 percent.
- ❑ Anik Industries: CARE revised rating on company's long term bank facilities to C (issuer not cooperating) from B+/Stable (issuer not cooperating), on account of deterioration in its liquidity due to cash loss reported in FY19 and almost full utilisation of working capital limits.
- ❑ Garware Synthetics: Ramesh Chandorkar resigned as director of the company.
- ❑ Nava Bharat Ventures: CRISIL has reaffirmed credit ratings for bank loan facilities of the company at A with stable outlook.
- ❑ BHEL: An agreement has been signed between company and Container Corporation of India to form Joint Working Group to establish rail based logistics terminal at Haridwar.
- ❑ Autoline Industries: As per the revised Eligibility Certificate the Government of Maharashtra has approved additional IPS claim of Rs 44.61 crore and out of said approved amount, the company has received an amount of Rs 14.50 crore on July 8, 2019 and with this amount the company has received total of Rs 35.12 crores in three tranches. The remaining amount is expected shortly.
- ❑ NLC India: Pursuant to confirmation received from TANGEDCO, 63 MW capacity out of the 100 MW Solar PV power plant at Therkkupatti and Subbiahpuram Village, Tamilnadu, out of 709 MW solar power projects awarded by TANGEDCO has been successfully commissioned.
- ❑ IndusInd Bank: Haribhakti & Co appointed as auditor for FY20
- ❑ Bharti Airtel: Airtel Africa lists 3.76 billion shares on Nigeria's stock market at 363 Naira each
- ❑ TCS Q1: Profit grows 0.1 percent to Rs 8,131 crore versus Rs 8,126 crore, revenue increases 0.4 percent to Rs 38,172 crore versus Rs 38,010 crore; dollar revenue rises 1.6 percent to \$5,485 million versus \$5,397 million QoQ.
- ❑ Manpasand Beverages: Mehra Goel & Co resigned as statutory auditors due to probe into company by GST authorities.

Corporate Action

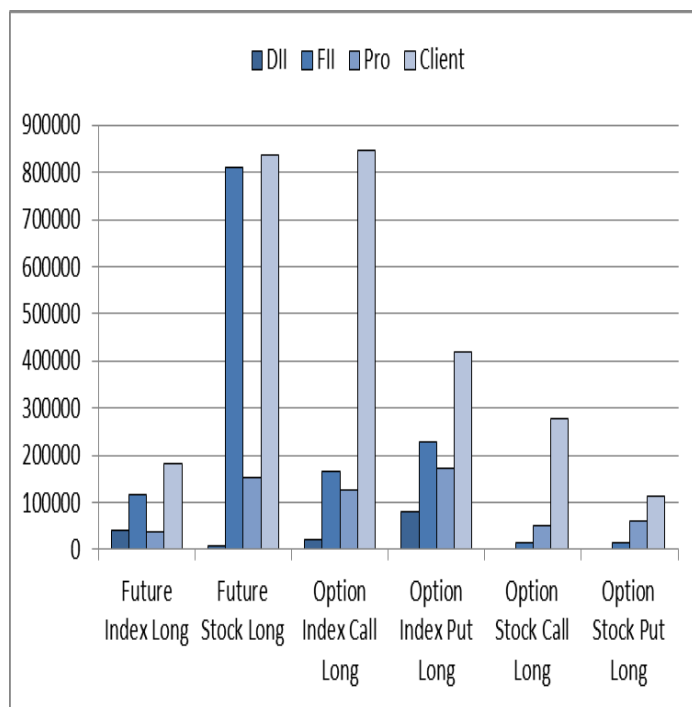
EXCHANGE	SECURITY CODE	SECURITY NAME	EX- DATE	PURPOSE	RECORD DATE
BSE	500008	AMARAJABAT	11-07-19	Final Dividend - Rs. - 5.0800	-
BSE	500027	ATUL	11-07-19	Dividend - Rs. - 15.0000	-
BSE	532977	BAJAJ-AUTO	11-07-19	Dividend - Rs. - 60.0000	-
BSE	532978	BAJAJFINSV	11-07-19	Dividend - Rs. - 2.5000	-
BSE	500490	BAJAJHLDNG	11-07-19	Dividend - Rs. - 32.5000	-
BSE	500034	BAJFINANCE	11-07-19	Dividend - Rs. - 6.0000	-
BSE	533146	DLINKINDIA	11-07-19	Final Dividend - Rs. - 1.0000	-
BSE	500495	ESCORTS	11-07-19	Final Dividend - Rs. - 2.5000	-
BSE	513108	GANDHITUBE	11-07-19	Final Dividend - Rs. - 9.0000	-
BSE	500660	GLAXO	11-07-19	Dividend - Rs. - 20.0000	-
BSE	501455	GREAVESCOT	11-07-19	Buy Back of Shares	12-07-19
BSE	500245	KIRLFER	11-07-19	Final Dividend - Rs. - 1.0000	-
BSE	505283	KIRLPNU	11-07-19	Final Dividend - Rs. - 1.5000	-
BSE	540005	LTI	11-07-19	Final Dividend - Rs. - 15.5000	-
BSE	540115	LTTS	11-07-19	Final Dividend - Rs. - 13.5000	-
BSE	500266	MAHSCOOTER	11-07-19	Dividend - Rs. - 33.0000	-
BSE	523704	MASTEK	11-07-19	Final Dividend - Rs. - 5.0000	-
BSE	526299	MPHASIS	11-07-19	Final Dividend - Rs. - 27.0000	-
BSE	541301	ORIENTELEC	11-07-19	Final Dividend - Rs. - 0.5000	-
BSE	533179	PERSISTENT	11-07-19	Final Dividend - Rs. - 3.0000	-
BSE	531688	PRITHVIEXCH	11-07-19	Bonus issue 1:2	12-07-19
BSE	517522	RAJGLOWIR	11-07-19	Final Dividend - Rs. - 2.0000	-
BSE	532163	SAREGAMA	11-07-19	Final Dividend - Rs. - 3.0000	-
BSE	532663	SASKEN	11-07-19	Final Dividend - Rs. - 7.5000	-
BSE	522034	SHANTIGEAR	11-07-19	Final Dividend - Rs. - 1.0000	-
BSE	520151	SHREYAS	11-07-19	Final Dividend - Rs. - 1.2000	-
BSE	500472	SKFINDIA	11-07-19	Dividend - Rs. - 12.0000	-
BSE	500407	SWARAJENG	11-07-19	Dividend - Rs. - 25.0000	-
BSE	500407	SWARAJENG	11-07-19	Special Dividend - Rs. - 25.0000	-
BSE	532371	TTML	11-07-19	Spin Off	12-07-19
BSE	532156	VAIBHAVGBL	11-07-19	Final Dividend - Rs. - 5.0000	-
BSE	514162	WELSPUNIND	11-07-19	Dividend - Rs. - 0.3000	-
BSE	505412	WENDT	11-07-19	Final Dividend - Rs. - 15.0000	-

BULK DEAL

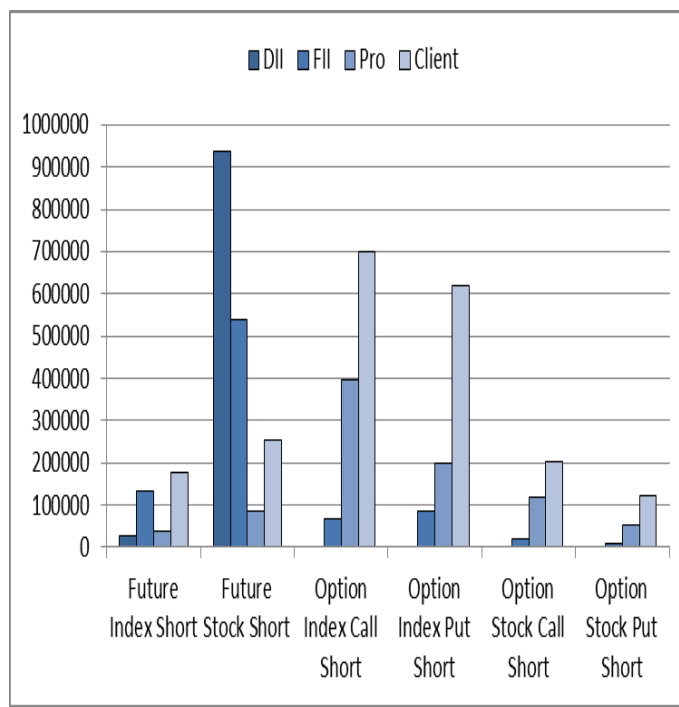
EXCHANGE	Date	SECURITY NAME	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	09-07-19	BCP	DEEPEN BHARAT SHAH	S	350500	44.83
BSE	09-07-19	BCP	SIDDHARTH CHIMANLAL SHAH	B	350500	44.83
BSE	09-07-19	BCP	INDIAN BOBBIN MANUFACTURING COMPANY PRIVATE LIMITED	B	365483	44.89
BSE	09-07-19	BCP	INDIAN BOBBIN MANUFACTURING COMPANY PRIVATE LIMITED	S	365483	44.92
BSE	09-07-19	EARUM	SMIRAL ASHWINKUMAR PATEL	S	45000	34.22
BSE	09-07-19	MEERA	ARYAMAN BROKING LIMITED	B	32000	222.63
BSE	09-07-19	MEERA	ARYAMAN BROKING LIMITED	S	6000	223.9
BSE	09-07-19	MEERA	BABULAL VADILAL SHAH	S	22500	221.58
BSE	09-07-19	MONEYBOXX	MONEYBOXX CAPITAL PRIVATE LIMITED	B	90000	22.96
BSE	09-07-19	NOVAPUB	JAYABEN SHIVABHAI PATEL	B	19500	15.9
BSE	09-07-19	SHREESHAY	ARYAMAN BROKING LIMITED	S	112000	16.8
BSE	09-07-19	SHREESHAY	EMERALD COMMERCIAL LIMITED	B	296000	16.8
BSE	09-07-19	SHREESHAY	MUKESH COMMOTRADE LTD	S	184000	16.8
BSE	09-07-19	SIDDH	REENA VINAY BHAGWAT	S	68000	29.5
BSE	09-07-19	SIDDH	PINNAMANENI AVINASH	B	68000	29.5
BSE	09-07-19	SSPNFIN	CHANDU KESHRIAL JAIN	S	18000	40
BSE	09-07-19	TALWGYM	KAMADGIRI EXPORTS PRIVATE LIMITED	B	215000	103.85
BSE	09-07-19	TALWGYM	KAMADGIRI EXPORTS PRIVATE LIMITED	S	2400	103.85
BSE	09-07-19	TALWGYM	SADHANA DOSHI	B	368802	104.32
BSE	09-07-19	TALWGYM	SADHANA DOSHI	S	368802	103.85
BSE	09-07-19	VADILENT	SPS FINQUEST PRIVATE LIMITED	B	6001	950
BSE	09-07-19	VADILENT	KALPANA PRAMOD SHAH	S	6001	950

PARTICIPANT WISE OPEN INTEREST

Long Position

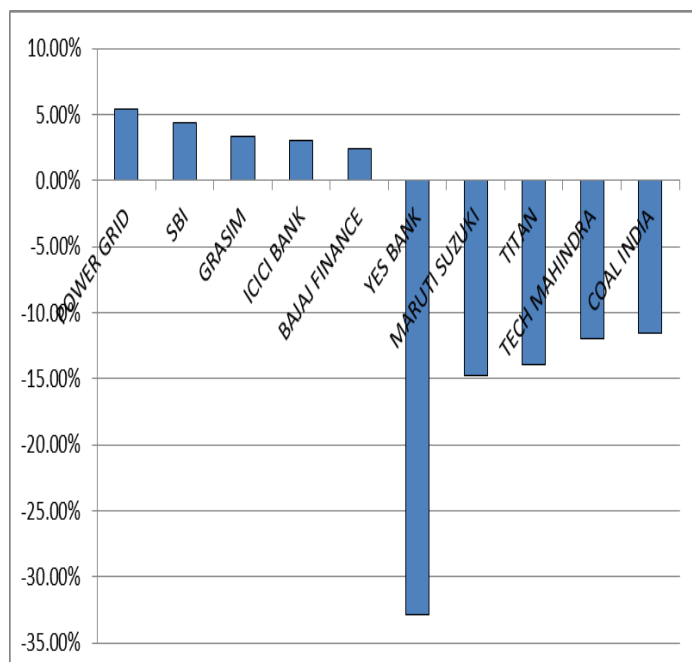


Short Position

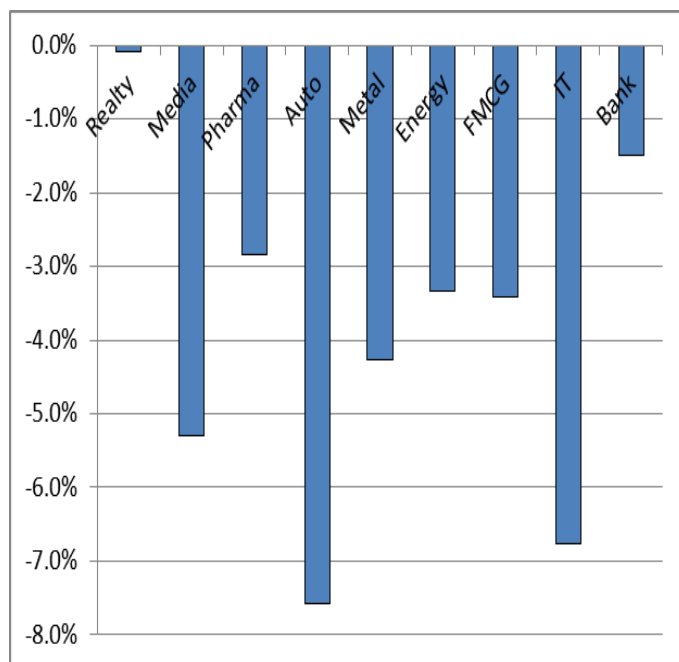


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Result Calendar Q1FY20

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
532848	DELTA CORP LTD.	08-Jul-19	500245	KIRLOSKAR FERROUS INDUSTRIES LTD.	22-Jul-19
509567	GOA CARBON LTD.-\$	08-Jul-19	540777	HDFC Life Insurance Company Ltd	23-Jul-19
513262	STEEL STRIPS WHEELS LTD.-\$	08-Jul-19	532720	MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD.	23-Jul-19
532540	TATA CONSULTANCY SERVICES LTD.	09-Jul-19	532541	NIIT TECHNOLOGIES LTD.	23-Jul-19
533090	Excel Realty N Infra Ltd	09-Jul-19	540719	SBI Life Insurance Company Ltd	23-Jul-19
500183	HIMACHAL FUTURISTIC COMMUNICATIONS LTD.	10-Jul-19	500472	SKF India Ltd	23-Jul-19
540602	GTPL Hathway Ltd	10-Jul-19	520056	SUNDARAM-CLAYTON LTD.	23-Jul-19
519600	CCL PRODUCTS (INDIA) LTD.	11-Jul-19	500123	ELANTAS BECK INDIA LTD.-\$	23-Jul-19
533137	Den Networks Ltd	11-Jul-19	508906	EVEREST INDUSTRIES LTD.	23-Jul-19
539798	Umiya Tubes Ltd	11-Jul-19	532662	HT MEDIA LTD.	23-Jul-19
532187	INDUSIND BANK LTD.	12-Jul-19	500314	ORIENTAL HOTELS LTD.	23-Jul-19
500209	INFOSYS LTD.	12-Jul-19	532460	PONNI SUGARS (ERODE) LTD.	23-Jul-19
532652	KARNATAKA BANK LTD.	12-Jul-19	540133	ICICI Prudential Life Insurance Company Ltd	24-Jul-19
532628	3I INFOTECH LTD.	12-Jul-19	511218	SHRIRAM TRANSPORT FINANCE CO.LTD.	24-Jul-19
540124	G N A Axles Ltd	12-Jul-19	534758	CIGNITI TECHNOLOGIES LTD.	24-Jul-19
533162	Hathway Cable & Datacom Ltd	12-Jul-19	500266	MAHARASHTRA SCOOTERS LTD.	24-Jul-19
523445	RELIANCE INDUSTRIAL INFRASTRUCTURE LTD.	12-Jul-19	502090	SAGAR CEMENTS LTD.-\$	24-Jul-19
514234	SANGAM (INDIA) LTD.	12-Jul-19	532978	BAJAJ FINSERV LTD.	25-Jul-19
505854	TRF LTD.-\$	12-Jul-19	500034	Bajaj Finance Limited	25-Jul-19
511072	DEWAN HOUSING FINANCE CORPORATION LTD.	13-Jul-19	532523	BIOCON LTD.	25-Jul-19
540376	Avenue Supermarts Ltd	13-Jul-19	526299	MPHASIS LTD.	25-Jul-19
533229	Bajaj Consumer Care Ltd	15-Jul-19	533179	PERSISTENT SYSTEMS LTD.	25-Jul-19
520119	AUTOMOTIVE STAMPINGS & ASSEMBLIES LTD.	15-Jul-19	532689	PVR LTD.	25-Jul-19
513434	TATA METALIKS LTD.	15-Jul-19	523708	EIMCO ELECON (INDIA) LTD.	25-Jul-19
504966	TINPLATE COMPANY OF INDIA LTD.	15-Jul-19	500150	FOSECO INDIA LTD.	25-Jul-19
500469	FEDERAL BANK LTD.	16-Jul-19	532987	RANE BRAKE LINING LTD.	25-Jul-19
534091	MULTI COMMODITY EXCHANGE OF INDIA LTD.	16-Jul-19	532301	TATA COFFEE LTD.	25-Jul-19
500215	AGRO TECH FOODS LTD.	16-Jul-19	500002	ABB India Limited	26-Jul-19
541729	HDFC Asset Management Company Ltd	16-Jul-19	500027	ATUL LTD.	26-Jul-19
532819	MINDTREE LTD.	17-Jul-19	532977	BAJAJ AUTO LTD.	26-Jul-19
500408	TATA ELXSI LTD.	17-Jul-19	500490	BAJAJ HOLDINGS & INVESTMENT LTD.	26-Jul-19
507685	WIPRO LTD.	17-Jul-19	511676	GIC HOUSING FINANCE LTD.	26-Jul-19
532974	ADITYA BIRLA MONEY LTD.-\$	17-Jul-19	500228	JSW STEEL LTD.	26-Jul-19
532180	Dhanlaxmi Bank Limited	17-Jul-19	532313	MAHINDRA LIFESPACE DEVELOPERS LTD.	26-Jul-19
500830	COLGATE-PALMOLIVE (INDIA) LTD.	18-Jul-19	530999	BALAJI AMINES LTD.-\$	26-Jul-19
532175	Cyient Limited	18-Jul-19	505700	ELECON ENGINEERING CO.LTD.	26-Jul-19
540005	Larsen & Toubro Infotech Ltd	18-Jul-19	506579	ORIENTAL CARBON & CHEMICALS LTD.-\$	26-Jul-19
521064	TRIDENT LTD.	18-Jul-19	532174	ICICI BANK LTD.	27-Jul-19
532663	Sasken Technologies Ltd	18-Jul-19	500124	DR.REDDY'S LABORATORIES LTD.	29-Jul-19
500096	DABUR INDIA LTD.	19-Jul-19	500171	GHCL LTD.	29-Jul-19
540716	ICICI Lombard General Insurance Company Ltd	19-Jul-19	500165	KANSAI NEROLAC PAINTS LTD.	29-Jul-19
523405	JM FINANCIAL LTD.-\$	19-Jul-19	532504	Navin Fluorine International Limited-\$	29-Jul-19
533519	L&T FINANCE HOLDINGS LTD.	19-Jul-19	535754	Orient Cement Ltd	29-Jul-19
540115	L&T Technology Services Ltd	19-Jul-19	532988	RANE ENGINE VALVE LTD.	29-Jul-19
532756	Mahindra CIE Automotive Limited	19-Jul-19	532349	TRANSPORT CORPORATION OF INDIA LTD.	29-Jul-19
540065	RBL Bank Ltd	19-Jul-19	532215	AXIS BANK LTD.	30-Jul-19
541153	Bandhan Bank Ltd	19-Jul-19	511243	Cholamandalam Investment and Finance Company Ltd	30-Jul-19
506590	PHILLIPS CARBON BLACK LTD.	19-Jul-19	500182	HERO MOTOCORP LTD.	30-Jul-19
500008	AMARA RAJA BATTERIES LTD.	20-Jul-19	500730	NOCIL LTD.	30-Jul-19
500180	HDFC Bank Ltd	20-Jul-19	540173	PNB Housing Finance Ltd	30-Jul-19
506395	COROMANDEL INTERNATIONAL LTD.	22-Jul-19	532755	TECH MAHINDRA LTD.	30-Jul-19
500660	GLAXOSMITHKLINE PHARMACEUTICALS LTD.	22-Jul-19	541269	Chemfab Alkalis Ltd	30-Jul-19
500247	KOTAK MAHINDRA BANK LTD.	22-Jul-19	500338	Prism Johnson Ltd	30-Jul-19
500252	LAKSHMI MACHINE WORKS LTD.	22-Jul-19	509220	PTL ENTERPRISES LTD.-\$	30-Jul-19
532343	TVS MOTOR COMPANY LTD.	22-Jul-19	500407	SWARAJ ENGINES LTD.	30-Jul-19
533217	HINDUSTAN MEDIA VENTURES LTD.	22-Jul-19	533393	TCI DEVELOPERS LTD.	30-Jul-19
541179	ICICI Securities Ltd	22-Jul-19	540212	TCI Express Ltd	30-Jul-19

Economic Calendar					
Country	Monday 8th July 19	Tuesday 9th July 19	Wednesday 10th July 19	Thursday 11th July 19	Friday 12th July 19
US		JOLTs Job Openings (May), Fed Chair Powell Speaks, API Weekly Crude Oil Stock	Crude Oil Inventories, FOMC Meeting Minutes, 10-Year Note Auction	Core CPI (MoM) (Jun)	PPI (MoM) (Jun), Fed Monetary Policy Report, U.S. Baker Hughes Oil Rig Count
UK/EURO ZONE	BRC Retail Sales Monitor (YoY) (Jun)		GDP (MoM), Manufacturing Production (MoM) (May)	BoE Financial Stability Report, ECB Publishes Account of Monetary Policy Meeting	
INDIA					

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Disclosure of Interest Statement-

Analyst's ownership of the stocks mentioned in the Report	NIL
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Correspondence Office Address: Arch Waterfront, 5th Floor, Block GP, Saltlake, Sector 5, Kolkata 700 091; Tel No.: 033-40541700; www.narnolia.com.

Registered Office Address: Marble Arch, Office 201, 2nd Floor, 236B, AJC Bose Road, Kolkata 700 020; Tel No.: 033-4050 1500; www.narnolia.com

Compliance Officer: Manish Kr Agarwal, Email Id: mkagarwal@narnolia.com, Contact No.:033-40541700.

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