

NIFTY KEY LEVELS

Support 1 : 11520
Support 2 : 11490
Resistance1: 11620
Resistance2: 11640

Events Today

Dividend

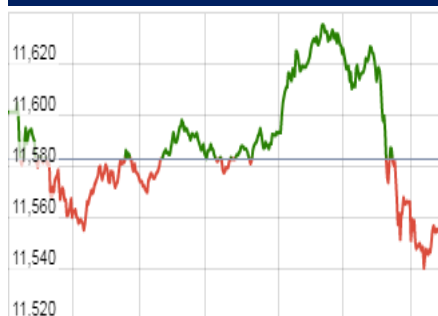
DELTACORP
DRREDDY
GEPIL
INDAG
KEC
KELENRG
M&MFIN
M&MFIN
NAVNETEDUL
NELCO
ORIENTHOT
PIXTANS
PONNIERODE
PRAJIND
TATAINVEST
ZEEL

Ex - Date : 15/07/2019

Results

BAJAJCON
ASAL
TATAMETALI
TINPLATE

Nifty Intraday Chart



Market Outlook

On Friday, Nifty opened positive at 11601.15 and made a low of 11538.60. From there it moved towards the high of 11639.55 and closed negative at 11552.50 by discounting 30.40 points. On sectoral front MEDIA, METAL, IT, AUTO, PHARMA, PSU BANK and REALTY traded and closed positive. India VIX closed negative by 4.49% at 11.91.

Nifty is trading near its major support of 100 days simple moving averages (100 DMA) placed around 11500 levels suggests uptrend intact in mid-term whereas confirmation will come only above 5 week's EMA trading around 11700 marks. Major trend line support on lower time frame and strong psychological support near 11475-11500 zone also indicates possibility of short term bounce back toward 11782 & 11839 levels. Moreover, a close below strong demand zone (11475) will push prices lower towards 11400-11350 marks.

Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	38,736.23	-0.22%
NIFTY	11,552.50	-0.26%
BANK NIFTY	30,601.45	-0.37%

Global Market

Index (Prev. Close)	Value	% Change
DOW	27,332.03	0.90%
NASDAQ	8,244.14	0.59%
CAC	5,572.86	0.38%
DAX	12,323.32	-0.07%
FTSE	7,505.97	-0.05%
EW ALL SHARE	18,959.00	-0.07%

Morning Asian Market (8:30 am)

SGX NIFTY	11,583.50	0.32%
NIKKIE	21,685.90	0.20%
HANG SENG	28,363.00	-0.38%

Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	34,905.00	0.59%
SILVER	38,390.00	0.73%
CRUDEOIL	66.59	-0.21%
NATURALGAS	169.00	2.42%

Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	68.68	0.34%
RS./EURO	77.30	0.26%
RS./POUND	86.06	0.09%

Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	6.49	-0.09%

% Change in 1 day

Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
12-Jul-19	4810	5661	(850)
Jul-19	37140	40582	(3442)
2019	725171	672625	53480
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
12-Jul-19	4067	3127	940
Jul-19	33728	29657	4071
2019	462393	465931	(3538)

Please refer to page pg 4 for Bulk deals, Dividends, Bonus, Splits, Buyback.

Quote of the Day : "How many millionaires do you know who have become wealthy by investing in savings accounts? I rest my case." - Robert G. Allen

INFOSYS	ACCUMULATE	15-Jul-19
<p>Infosys started a year with solid revenue growth of 2.8%QoQ in cc terms and double digit growth of 12.4%YoY in cc terms .Even the margin came in at 20.5% which is in line with estimates .However some concern still hangs around with the higher attrition. Going forwards, we see Infosys to post strong revenue growth in FY20 despite industry seeing some macro challenges. The confidence of strong revenue growth comes from robust deal intake (13 large deal won in 1QFY20), growing deal pipeline (USD 2.7bn in 1QFY20; ~55% net new wins) and continued traction in digital business. Though BFSI continues to witness some pressure due to M&A activity and softness in capital market and insurance sub-segments, the management has indicated that growth to come from consumer and commercial banking business which is witnessing good traction along with mortgage services. Cloud services and Data & Analytics continue to be key focus areas within digital that will continues to grow at a healthy pace. On margin front, we expect EBIT margins to remain in guided range of 21% to 23% as operational efficiency, improving business mix, automation and moderation in investment will support margin expansion. However, higher Attrition rate and subcontracting cost will continue to weigh on the margins in near terms. Seeing the revised guidance and Inline 1QFY20 performance, we largely maintain our target price of Rs822 and recommend Accumulate.</p>		

DMART	BUY	15-Jul-19
<p>Dmart's 1QFY20 result remained mixed, sales grew by 26.8% to Rs 5781 cr (vs expec. Rs 6018 cr) while PAT grew by 34% YoY to Rs 335 cr (vs expec. Rs 299 cr). Key positive for the quarter remained expansion in gross and EBITDA margin which improved by 49 bps and 104 bps YoY to 16.1% and 10.3% respectively. Going forward we expect gradual ease in the competitive intensity from e-commerce players considering government's new FDI rules on e-commerce which may improve company's pricing power. We keep track on margin trend closely. At present, we continue to expect contraction in EBITDA margin of company in FY20e and FY21e by 39 and 32 bps to 7.8% and 7.5% respectively. We expect management to be aggressive in new stores addition going forward (keeping view on 8 new stores addition in Q1FY20, although it is spill over from the previous quarters than also number is big respective to company's store addition in Q1). Presently, we have largely kept our sales estimates for FY20e and FY21e same while increased our PAT estimate for FY20e by 4% keeping PAT estimate for FY21e unchanged. We continue to value Dmart at 3.9x FY20e EV/sales and maintain our previous target price of RS 1650 with the BUY recommendation.</p>		

IIP & CPI		15-Jul-19
<p>The Industrial Output for the month of May 2019 tapered down a bit to 3.1% as compared to 3.4% in April 2019. The improvement in the electricity growth at 7.4 percent has propelled the IIP to gain significantly in the month. Mining and Manufacturing activity showed decent growth rates at 3.2 and 2.5 per cent respectively. Consumer Price Index for the month of June 2019 inched up to 3.18 in June 2019. The rise in the food prices has helped the CPI to crawl up. The food inflation was at 2.17 per cent in June as opposed to 1.83 per cent in May 2019. The IIP for the next two months is poised to be under the 4% level with the effects of rate cut showing up in rise in spending in consumer durables and non durables. Consumer Price Index inching upwards shows a rise in the food inflation which was clearly incoming with the delayed and below normal monsoon in most parts of the country. The trajectory for the next couple of months seems to be below 4% with rise in food inflation but moderation in the headline inflation. With the inflation under control and below normal industrial growth the RBI has a strong case to cut repo rates in the August policy given an accommodative stance they have.</p>		

TCS	NEUTRAL	10-Jul-19
<p>TCS started the year with the softer than expected revenue growth of 10.6%YoY in cc terms .Even margin declined 90bps due to wage hike and currency headwind. Despite revenue miss, Pat managed to remain flat due to higher other income. Going forward, continued increase in digital growth (42.2%YoY) and robust TCV wins(above 5 billion for last 4 quarters) gives us revenue visibility of double digit growth In FY20.However challenges persists with continued weakness in BFSI segment (mainly seeing in capital market and European banks).Even despite strong demand for new digital projects, we expect the growth to slow as the strategic discussion of accelerating headcount and training them will result in delay in project implementation in near term. On margin front, we expect dent in margin to continue due to higher workforce addition and training cost .Even Company's decision to participate aggressively in demand will result in higher subcontracting in near terms. Amid the management holding back growth commentary still 2QFY20 due to continue challenges, we largely maintain our Neutral rating on stock with the target price of Rs 2203.</p>		

Mutual funds July 2019		09-Jul-19
<p>Inflows towards the equity oriented mutual funds for the month of June 2019 advanced to Rs.7663, a 3 month high inflow. In the month of June, inflows towards mid and small cap funds stood strong at Rs.844 crore and Rs. 927 crore respectively. While inflows towards large and multi cap funds jumped up at Rs.1509crore and Rs.1835 crore respectively. The retail participation through the SIP route marginally dropped to Rs.8122 crore in June from 8193 crore in the previous month. The Foreign Portfolio Investments towards Indian equity markets have shown total inflows of Rs 13111 crores out of which equity inflows stood at Rs. 2596 crores, lowest in last 8 monts while the debt and hybrid investments stood at Rs. 8319 crores and 2196 crores respectively.</p>		

Management Concall

INDUSINDBANK Q1FY20 Concall Highlights

Industry Update:

- ☐ The Deposit growth has been stable at around 10% with more liquidity into the system however the credit growth seems to have been affected coming down to 12% from the 15% level due to the NBFC and other liquidity issues and pre-election sentiments. The second half of June has seen positive liquidity which has resulted in the drop in cost of deposit. The CD rates in the 1 and 2 year band are 50 basis point lower than they were in month of April.

Company Update:

- ☐ Banks drive towards retailisation of fixed deposit has continued to gather momentum growing 42% during Q1FY20.
- ☐ Management is seeing transmission of MCLR, the margin transmission is having at lower rates but bank hopes that its fixed rate book would be supportive of transmission.
- ☐ SMA 1 Book reduced from .32% in Q4FY19 to .18%, while the SMA 2 book has reduced from .34% in Q4FY19 to .17%.
- ☐ Corporate banking yield looks down on account of Net NPA from the infra group which has affected the net interest income to the tune of Rs 60-70 Cr.
- ☐ Commercial vehicle segment is likely to be sluggish till next quarter whereafter from September onwards market is expected to improve owing to BS 6 and sentiments on cars are also expected to improve.
- ☐ ILFS Provisioning: Bank believes at this point of time there is no need of more provisions in regards to IL&FS.
- ☐ Retail Slippages looks higher than the usual numbers as the bank has classified the MFI and business banking taking the base up.
- ☐ Banks exposure to the three groups in the media/Diversified/Housing Finance has reduced to 1.67% as compared to 1.90% in Q4FY19.
- ☐ Management stated it is very cautious in growing the LAP book considering the risk reward relationship.
- ☐ The loan book growth on an standalone basis looks flat as the management had sold Rs 7500 Cr of Loans. Management expects loan growth on an consolidated basis to be in mid twenty and above going forward, there might be aberration on quarterly basis but management is confident on full year basis.
- ☐ On the NIM front management believes there might be certain improvement considering that the 50% of its book including bharat finance book is fixed priced.
- ☐ Customer base is now around 21 million; the growth has now been boosted by bharat financial mergers.
- ☐ Bank is committed to reach 2000 branches by the end of FY20 from around 1700 currently.

Management Concall

INFOSYS 1QFY20 CONCALL HIGHLIGHTS

- ❑ Continued growth in digital business: Digital grew 41.9%YoY in 1QFY20. It now contributes 35.7% of overall revenues. The company continued to benefit from building deeper capabilities from digital portfolio especially in areas of experience data analytics, Cloud, SAAS, IoT , Cyber security and machine learning. Overall deal pipeline is growing and company is managing to gain market share in these areas. Continued traction is seen in cloud services and data & Analytics
- ❑ Margins under pressure: The company completed the wage revision during the quarter baring the leadership team all receive their compensation from effective 1 July. Utilization during the quarter improved to 83.1%. The operating margin came in at 20.5% as compared 21.5% last quarter. Rupee appreciation impacted 40 bps, compensation increased impacted 60bps, 80bps due to expenses on Visas and 20 bps due to stater NV acquisition. However some portion was mitigated by Improvement in Utilization (70bps), realization increase also supported margins by 20bps
- ❑ Strong deal win momentum: Large deal TCV continued during the quarter. The company won on 13 large deals which a TCV of USD2.7 billion (included deal closed in ABN AMRO). Three each won in financial service and retail, two deals in manufacturing, communication and E&U, 1 deal won in life sciences vertical .Geography wise, 8 deals came from America, 4 came from Europe and 1 came from RoW. 55% of the total deal wins (USD2.7b) were net new. The company expects strong TCV wins for the years however sees lumpy QoQ.
- ❑ Localization target achieved: As company made its target of 10000 localization in US, the company has managed to complete the localization of more 10000 employees in US.
- ❑ New capital return policy: The Company is on track towards completing its previously announced share buyback of Rs8260 crore. The company has till date bought back shares worth Rs5934 crore. The Company's current policy is to pay up to 70% of the free cash flow annually by way of dividend and/or buyback. The Board has revised Capital Allocation Policy of the Company after taking into consideration the strategic and operational cash requirements. From now on the company expects to return approximately 85% of the free cash flow cumulatively over a 5-year period through a combination of semi-annual dividends and/or share buyback and/or special dividends.
- ❑ Attrition inched up again: Attrition during the quarter stood 23.4% due to seasonality as employees' leaves to pursue higher studies in 1Q. The Company continues to focus on strengthening the employee engagement; accelerating career path for top performers, giving greater learning opportunities and performance based differentiation. In medium term the company to see improvement in Attrition. Subcontracting to continue to higher in short term
- ❑ Vertical wise: Double digit growth YoY across all verticals in 1QFY20
- ❑ A. Financial service
 - ❑ 1. Continued its growth acceleration aided by recent acquisition.
 - ❑ 2. The company is seeing some challenges due to ongoing merger and acquisition in large US banks and also in capital market business in Europe and US.
 - ❑ 3. However the company is seeing growth opportunities in consumer, corporate and commercial banking; cards and payments management driven by digital transformation and technology modernization.
 - ❑ 4. The company remains reasonably optimistic about growth prospects in FS due to increase in win rates and increase in large deal pipeline.
- ❑ B. Retail: Growth is driven by large deal wins and opening new logos and differentiation on digital deal .Acceleration towards digital spending is seen.
- ❑ C. Communication: Growth in communication vertical is driven due to ramp of deal wins in last few quarters .The company continue to win large deals within this segment .
- ❑ D. Energy and Utilities: E&U maintained strong growth during the quarter. The company's expect broad based growth to continue in FY20 on the back of continued momentum in top accounts and new account opening.
- ❑ E. Manufacturing vertical: Seeing impact due to global Trade war especially in Europe due to cost cutting initiative was placed in multiple clients.
- ❑ F. Healthcare: Though company won important deals; Changes in sector and spending cut back will impact growth.
- ❑ G. Life sciences will also be impacted to cost cutting initiatives by clients due to revenue pressure.
- ❑ Higher revenue guidance: Seeing business evolution and strong deal pipeline, Infosys has raised its revenue guidance for FY20 from 7.5% to 9% to 8.5%-10% in constant currency. However Maintained FY 20 operating margin guidance range of 21%-23% for FY20. The company expects operating margins to improve verses 1Q with continued improvement in Operational efficiencies like improved utilization , rationalizing the pyramid, improvement in onsite /offshore mix, automation and other overhead efficiencies measures.

Stocks in News:

- ❑ Jet Airways: Creditors Committee to hold its first meeting on July 16, lenders seek to fast-track resolution of company under NCLT.
- ❑ DHFL Q4: Net loss at Rs 2,224 crore versus profit at Rs 314 crore, gross NPA at 2.74 percent versus 1.12 percent QoQ.
- ❑ Avenue Supermarts Q1: Consolidated profit rises 32 percent to Rs 323.09 crore, revenue jumps 27 percent to Rs 5,814.6 crore YoY.W
- ❑ Allahabad Bank: Bank reported a fraud of Rs 1,775 crore by Bhushan Power & Steel to RBI.
- ❑ ITC: The company has appointed Ajit Kumar Seth and Anand Nayak as additional directors.
- ❑ Ajanta Soya: CRISIL assigned long term rating at BB+ with stable outlook and short term rating at A4+.
- ❑ DB Realty: Promoter Neelkamal Tower Construction LLP pledged an additional 5 lakh shares in favour of Anand Rathi Global Finance on July 8.
- ❑ Gloster: National Company Law Tribunal approved the resolution plan submitted by company for acquisition of Network Industries under the Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code.
- ❑ Reliance Industrial Infrastructure Q1: Profit at Rs 1.7 crore versus Rs 1.9 crore; revenue at Rs 20.37 crore versus Rs 21.20 crore YoY.
- ❑ SpiceJet: The Directorate General of Civil Aviation (DGCA) has initiated an investigation into a series of safety lapses, which has resulted in the death of a technician and caused planes to veer off runways
- ❑ InterGlobe Aviation: The IndiGo parent said it has received four show-cause notices from Directorate General of Civil Aviation to flight operations and safety departments.
- ❑ PVR Ltd: PVR Pictures, which was earlier focusing on the distribution of foreign films only, is now also working with leading producers for Hindi and regional movies, reported PTI.
- ❑ Parag Milk Foods: ICRA upgraded credit rating for Rs 390.04 crore (enhanced from Rs 388 crore) Line of Credit to A+ with stable outlook from A.
- ❑ Infosys approved follow-on investment of \$6 million in Trifacta Inc.
- ❑ Grindwell Norton formed JV with Shinagawa Refractories, Japan for tap hole clay refractory products for steel industry.
- ❑ Syndicate Bank revised MCLR by five basis points across tenors.
- ❑ IndusInd Bank: SR Batliboi & Co. has tendered resignation as statutory auditors as RBI has barred the auditor from carrying out audits in commercial banks.

BULK DEAL

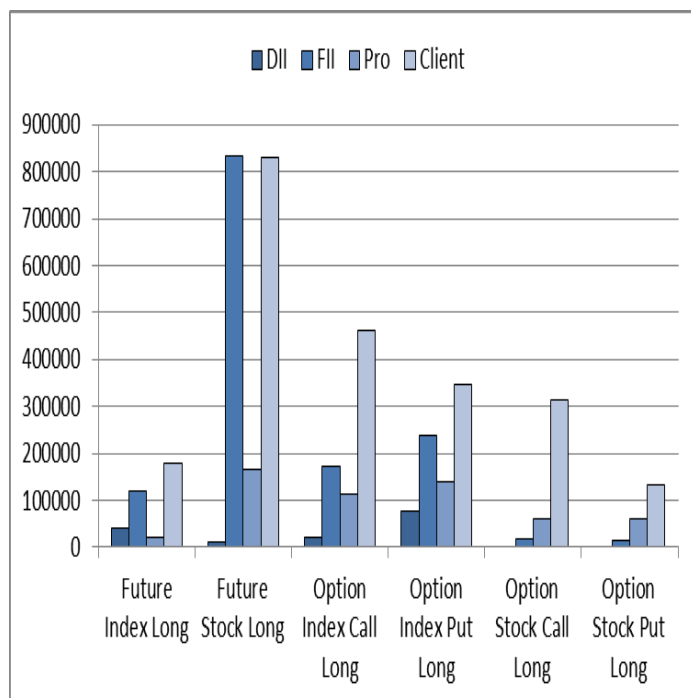
EXCHANGE	Date	SECURITY NAME	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	12-07-19	BCP	INDIAN BOBBIN MANUFACTURING COMPANY PRIVATE LTD	B	613725	45.75
BSE	12-07-19	BCP	INDIAN BOBBIN MANUFACTURING COMPANY PRIVATE LTD	S	363725	45.67
BSE	12-07-19	CHEMTECH	BLUE DIAMOND PLASTOWARE PRIVATE LIMITED	S	150000	5.25
BSE	12-07-19	CPML	VIJETA BROKING INDIA PRIVATE LIMITED	B	140000	30.2
BSE	12-07-19	CPML	MOHAMED ZAHEED	B	36000	30.17
BSE	12-07-19	DIVINUS	MANOJKUMAR GUNVANTRAI SOMANI	B	20000	24.16
BSE	12-07-19	DIVINUS	MANOJKUMAR GUNVANTRAI SOMANI	S	23600	24.25
BSE	12-07-19	KRETTOSYS	VAISHALIBEN RAJESHBHAI MODI	B	127200	10
BSE	12-07-19	KRETTOSYS	NPR INFOTECH PRIVATE LIMITED	S	135638	10
BSE	12-07-19	NARAYANI	HINESH LAHERCHAND MODI	S	100286	50
BSE	12-07-19	NARAYANI	EURO PLUS CAPITAL LIMITED	B	149444	50.24
BSE	12-07-19	OSIAJEE	ARYADEEP INFRAHOMES PVT LTD	S	40000	28.43
BSE	12-07-19	SAHYOGMULT	DEEPAK GARG	B	41500	50.55
BSE	12-07-19	SSWRL	DIPAK KANAYALAL SHAH	S	25500	10.83
BSE	12-07-19	SSWRL	KAILASHBEN ASHOKKUMAR PATEL	B	24975	10.83

Corporate Action

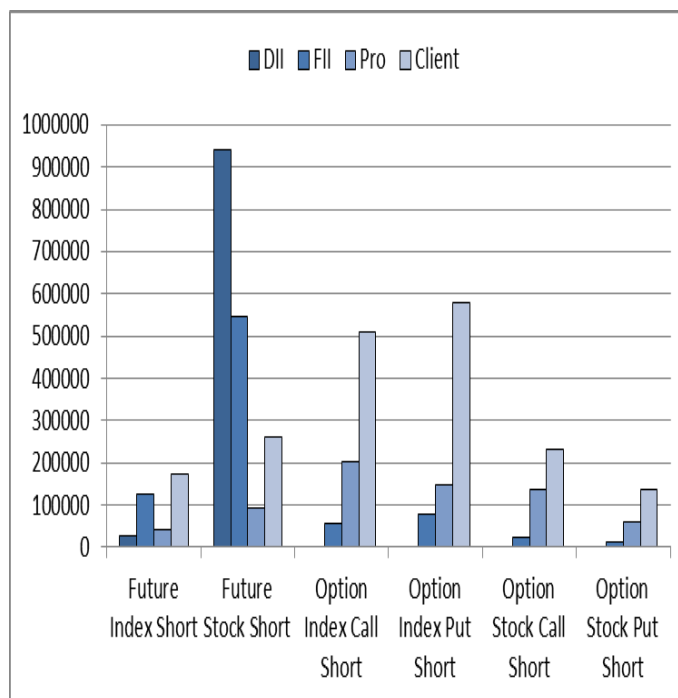
EXCHANGE	SECURITY CODE	SECURITY NAME	EX- DATE	PURPOSE	RECORD DATE
BSE	526817	CHEVIOT	16-07-19	Dividend - Rs. - 1.0000	17-07-19
BSE	508906	EVERESTIND	16-07-19	Dividend - Rs. - 7.5000	17-07-19
BSE	522275	GET&D	16-07-19	Dividend - Rs. - 1.8000	-
BSE	500182	HEROMOTOCO	16-07-19	Final Dividend - Rs. - 32.0000	-
BSE	509675	HIL	16-07-19	Final Dividend - Rs. - 12.5000	-
BSE	542543	INFRATRUST	16-07-19	Income Distribution (InvIT)	17-07-19
BSE	523638	IPRINGLTD	16-07-19	Dividend - Rs. - 1.0000	-
BSE	532440	MPSLTD	16-07-19	Final Dividend - Rs. - 25.0000	-
BSE	530365	ORIENTBELL	16-07-19	Final Dividend - Rs. - 0.5000	-
BSE	532689	PVR	16-07-19	Final Dividend - Rs. - 2.0000	-
BSE	532661	RML	16-07-19	Final Dividend - Rs. - 4.5000	17-07-19
BSE	540143	SAGARSOFT	16-07-19	Final Dividend - Rs. - 1.5000	-
BSE	502090	SAGCEM	16-07-19	Dividend - Rs. - 2.5000	-
BSE	502450	SESHAPAPER	16-07-19	Dividend - Rs. - 20.0000	-
BSE	539268	SYNGENE	16-07-19	Final Dividend - Rs. - 0.5000	17-07-19
BSE	532390	TAJGVK	16-07-19	Dividend - Rs. - 0.6000	-
BSE	532540	TCS	16-07-19	Interim Dividend - Rs. - 5.0000	17-07-19
BSE	532953	VGUARD	16-07-19	Final Dividend - Rs. - 0.8000	-
BSE	524200	VINATORGA	16-07-19	Dividend - Rs. - 7.0000	-

PARTICIPANT WISE OPEN INTEREST

Long Position

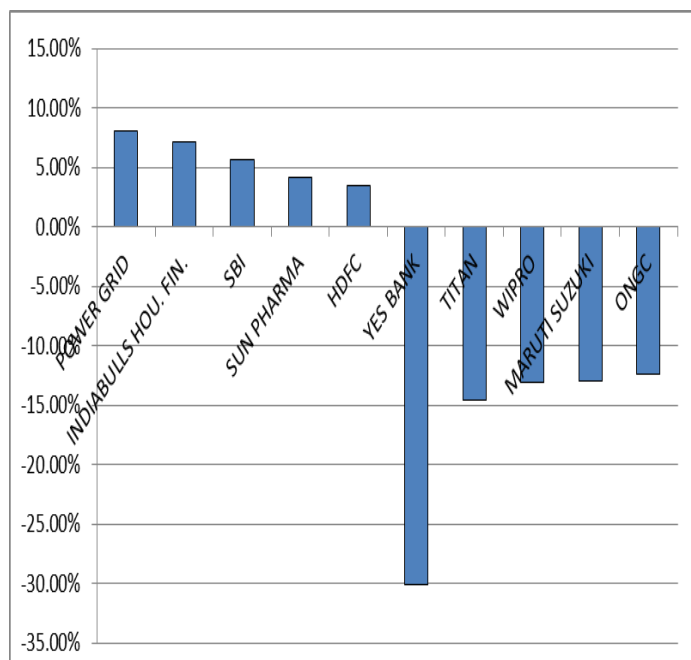


Short Position

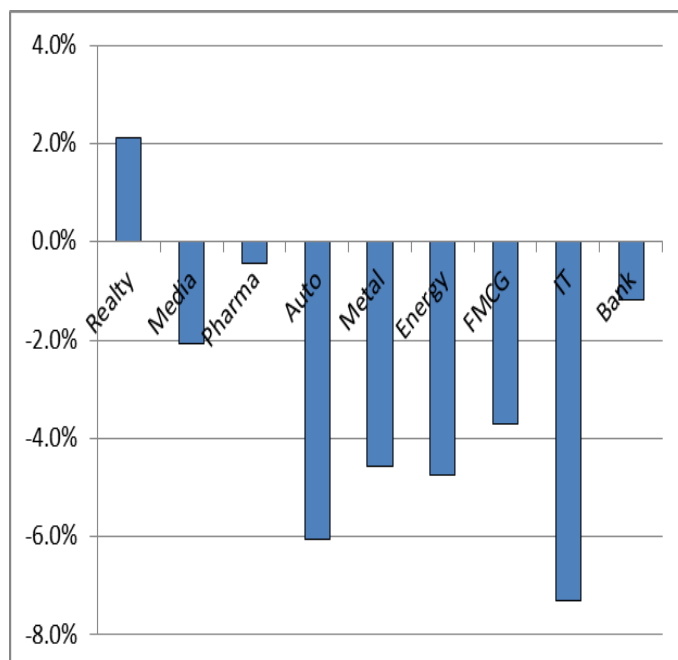


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Result Calendar Q1FY20

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
533229	BAJAJCON	15-Jul-19	511196	CANFINHOME	22-Jul-19
520119	ASAL	15-Jul-19	506395	COROMANDEL	22-Jul-19
513434	TATAMETALI	15-Jul-19	500660	GLAXO	22-Jul-19
504966	TINPLATE	15-Jul-19	500247	KOTAKBANK	22-Jul-19
532772	DCBBANK	16-Jul-19	500252	LAXMIMACH	22-Jul-19
500469	FEDERALBNK	16-Jul-19	500315	ORIENTBANK	22-Jul-19
534091	MCX	16-Jul-19	532343	TVSMOTOR	22-Jul-19
532798	NETWORK18	16-Jul-19	532633	ALLSEC	22-Jul-19
532800	TV18BRDCST	16-Jul-19	538713	ATISHAY	22-Jul-19
540776	5PAISA	16-Jul-19	533217	HMVL	22-Jul-19
500215	ATFL	16-Jul-19	541179	ISEC	22-Jul-19
537766	BCP	16-Jul-19	539225	JIYAECO	22-Jul-19
541729	HDFCAMC	16-Jul-19	500245	KIRLFER	22-Jul-19
520066	JAYBARMARU	16-Jul-19	523704	MASTEK	22-Jul-19
532416	NEXTMEDIA	16-Jul-19	513605	SRIPIPES	22-Jul-19
532819	MINDTREE	17-Jul-19	532432	UNITDSPR	22-Jul-19
500408	TATAELXI	17-Jul-19	505412	WENDT	22-Jul-19
507685	WIPRO	17-Jul-19	506285	BAYERCROP	23-Jul-19
532648	YESBANK	17-Jul-19	523367	DCMSHRIRAM	23-Jul-19
532974	BIRLAMONEY	17-Jul-19	540777	HDFCLIFE	23-Jul-19
519588	DFM	17-Jul-19	500696	HINDUNILVR	23-Jul-19
532180	DHANBANK	17-Jul-19	500233	KAJARIACER	23-Jul-19
523828	MENONBE	17-Jul-19	523457	LINDEINDIA	23-Jul-19
532886	SELMCL	17-Jul-19	500510	LT	23-Jul-19
500410	ACC	18-Jul-19	532720	M&MFIN	23-Jul-19
500830	COLPAL	18-Jul-19	532541	NIITTECH	23-Jul-19
532175	CYIENT	18-Jul-19	540719	SBILIFE	23-Jul-19
533151	DBCORP	18-Jul-19	500472	SKFINDIA	23-Jul-19
531531	HATSUN	18-Jul-19	520056	SUNCLAYLTD	23-Jul-19
540005	LTI	18-Jul-19	500420	TORNTPHARM	23-Jul-19
500355	RALLIS	18-Jul-19	505537	ZEEL	23-Jul-19
532374	STRTECH	18-Jul-19	522295	CONTROLPR	23-Jul-19
521064	TRIDENT	18-Jul-19	500123	ELANTAS	23-Jul-19
531879	PIONDIST	18-Jul-19	508906	EVERESTIND	23-Jul-19
532663	SASKEN	18-Jul-19	532662	HTMEDIA	23-Jul-19
513216	UTTAMSTL	18-Jul-19	532162	JKPAPER	23-Jul-19
500096	DABUR	19-Jul-19	531209	NUCLEUS	23-Jul-19
500188	HINDZINC	19-Jul-19	500314	ORIENTHOT	23-Jul-19
540716	ICICIGI	19-Jul-19	532460	PONNIERODE	23-Jul-19
539448	INDIGO	19-Jul-19	533470	RUSHIL	23-Jul-19
523405	JMFINANCIL	19-Jul-19	522034	SHANTIGEAR	23-Jul-19
533519	L&TFH	19-Jul-19	500820	ASIANPAINT	24-Jul-19
540115	LTTS	19-Jul-19	532483	CANBK	24-Jul-19
532756	MAHINDCIE	19-Jul-19	539876	CROMPTON	24-Jul-19
540065	RBLBANK	19-Jul-19	540133	ICICIPRULI	24-Jul-19
500325	RELIANCE	19-Jul-19	534816	INFRATEL	24-Jul-19
541153	BANDHANBNK	19-Jul-19	538835	INTELLECT	24-Jul-19
530803	BHAGIL	19-Jul-19	533155	JUBLFOOD	24-Jul-19
507717	DHANUKA	19-Jul-19	523642	PIIND	24-Jul-19
511473	INDBANK	19-Jul-19	511218	SRTRANSFIN	24-Jul-19
523465	INDBNK	19-Jul-19	539268	SYNGENE	24-Jul-19
506590	PHILIPCARB	19-Jul-19	532953	VGUARD	24-Jul-19
500418	TOKYOPLAST	19-Jul-19	534758	CIGNITI	24-Jul-19
500008	AMARAJABAT	20-Jul-19	590003	KARURVYSYA	24-Jul-19
512573	AVANTI	20-Jul-19	532732	KKCL	24-Jul-19
500180	HDFCBANK	20-Jul-19	500249	KSB	24-Jul-19
505283	KIRLPNU	20-Jul-19	526596	LIBERTSHOE	24-Jul-19

Economic Calendar					
Country	Monday 15th July 19	Tuesday 16th July 19	Wednesday 17th July 19	Thursday 18th July 19	Friday 19th July 19
US	NY Empire State Manufacturing Index,	Retail Sales (MoM) (Jun), Fed Chair Powell Speaks, API Weekly Crude Oil Stock	Crude Oil Inventories, Housing Starts (MoM) (Jun)	Philadelphia Fed Manufacturing Index, Initial Jobless Claims	U.S. Baker Hughes Oil Rig Count
UK/EURO ZONE		Average Earnings Index +Bonus, Claimant Count Change , Unemployment Rate	CPI (YoY) (Jun), PPI Input (MoM) (Jun),		
INDIA	WPI Inflation (YoY) (Jun)				

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Analyst's ownership of the stocks mentioned in the Report	NIL
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