

Energy

	Last Price	CMP	% Change
NYMEX WTI	57.62	57.91	0.50
NYMEX NG	2.306	2.32	0.61
MCX Crude Oil	3947	3984	0.94
MCX Natural Gas	159.3	160	0.44
Brent Oil	64.35	64.78	0.67
Brent-WTI Spread	6.92	6.75	-2.46

Energy Related News

Oil prices on Wednesday regained little ground lost in the previous session, weighed down by industry data suggesting U.S. crude inventories fell less than expected.

Chinese customs is no longer permitting coal cargoes to enter the country at the ports of Jingtang and Caofeidian, said three coal traders, who were told by customs officials of the halt on Tuesday.

Oil prices steadied on Tuesday as a resumption of output in the Gulf of Mexico after Hurricane Barry and a boom in U.S. supply due to shale oil countered tensions in the Middle East.

Inventory Data

	Actual	Expected	Previous Week	Total
Crude oil	-9.499	-3.081	-1.080	405
Distillate	3.729	0.739	1.408	239
Gasoline	-1.455	-1.301	-1.583	121
Natural Gas	81	71	89	2575
Oil Rigs data	788		793	

Energy Outlook

Crude oil opened with negative bias. We can see range bound trade in coming trading session.

EVENTS FOR TODAY				
5:00am	EUR	Final CPI y/y	0.012	0.012
	EUR	Final Core CPI y/y	0.011	0.011
Tentative	EUR	German 30-y Bond Auction		0.26 1.6
8:30am	USD	Building Permits	1.30M	1.29M
	USD	Housing Starts	1.26M	1.27M
10:30am	USD	Crude Oil Inventories		-9.5M
2:00pm	USD	Beige Book		

17th July 2019

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