

### NIFTY KEY LEVELS

Support 1 : 11640  
Support 2 : 11620  
Resistance1: 11750  
Resistance2: 11770

### Events Today

#### Dividend

ADORWELD, ALICON, APLLTD, ASTEC, AUBANK, BIOCON, CEATLTD, COSMOFILMS, CROMPTON, GOODRICKE, HAVELLS, HESTERBIO, IFGLXPOR, JAMNAAUTO, M&M, MAHLIFE, MENNPIS, NIACL, ORIENTCQ, PEL, PLASTIBLEN, SOLARINDS, STRTECH, TASTYBIT, TTFL, UNICHEMLAB, VIMTALABS, ZUARIGLOB.

Ex-date : 18/07/2019

#### Results

ACC  
COLPAL  
CYIENT  
DBCORP  
HATSUN  
LTI  
RALLIS  
STRTECH  
TRIDENT  
PIONDIST  
SASKEN  
UTTAMSTL

### Nifty Intraday Chart



### Market Outlook

Yesterday, Nifty opened positive at 11670.75 and made a low of 11651.15. From there it moved towards the high of 11706.65 and closed positive at 11687.50. Only AUTO and PHARMA traded and closed with negative bias, whereas rest of the indices closed positive. India VIX closed positive by 2.08% at 11.80.

After opening on a subdued note, Nifty traded in the positive territory throughout yesterday and closed the day with a net gain of 0.2% over its previous day's close. Yesterday Nifty faced an intermediary resistance at 50 DMA (11711). If it is able to maintain above 50 DMA, an upward rally is likely to take the index higher to 11770 and then 11980. We recommend using every decline as a buying opportunity in Nifty. On the downside 100 DMA would act as a strong support of the index.

### Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	39,215.64	0.22%
NIFTY	11,687.50	0.21%
BANK NIFTY	30,735.50	0.54%

### Global Market

Index (Prev. Close)	Value	% Change
DOW	27,219.85	-0.42%
NASDAQ	8,185.21	-0.46%
CAC	5,571.71	-0.76%
DAX	12,341.03	-0.72%
FTSE	7,535.46	-0.55%
EW ALL SHARE	19,099.52	0.09%

### Morning Asian Market (8:30 am)

SGX NIFTY	11,655.00	-0.16%
NIKKIE	21,110.50	-1.67%
HANG SENG	28,390.00	-0.71%

### Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	35,090.00	0.80%
SILVER	40,176.00	2.16%
CRUDEOIL	63.86	0.31%
NATURALGAS	159.00	-0.19%

### Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	68.81	0.15%
RS./EURO	77.21	0.09%
RS./POUND	85.39	-0.01%

### Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	6.35	0.19%

% Change in 1 day

### Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
17-Jul-19	3814	3831	(17)
Jul-19	48270	52390	(4121)
2019	736301	684434	52802
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
17-Jul-19	3102	2893	209
Jul-19	43523	38014	5510
2019	472188	474288	(2100)

Please refer to page pg 7 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

Quote of the Day : "How many millionaires do you know who have become wealthy by investing in savings accounts? I rest my case." - Robert G. Allen

YESBANK	NEUTRAL	18-Jul-19
<p>Increase in BB &amp; Below book at 9.4% (Rs 29400 Cr) signals continued profitability pressure for YES Bank going ahead. Transitions in top level management team is largely over. CET 1 capital is low at 8% and management plans to raise the capital in next quarter. We believe the profitability will continue to remain under pressure in near to midterm but any substantial resolution in NPA accounts will provide upside. Stock is currently trading at discount value factoring the higher stress level of the bank. While capital raising plan is on board, we wait for the execution before changes in our view. We maintain NEUTRAL on the stock with the target price of Rs 107 at 0.9x BV FY20e.</p>		

DCBBANK	HOLD	17-Jul-19
<p>Overall loan book growth continues to moderate for DCB bank as corporate book run downs further considering liquidity and risk management. Refinance at higher rates and focus on retail customer deposits will continue impact the NIM for next 1 or 2 quarters before it stabilizes. Improvement in productivity was in line with expectation. However, assets quality showed some blip but not any major concern. Loan growth is likely to remain moderate in near term considering slower pick up in operating environment. Factoring slower growth and NIM pressure we reduce our PAT estimate for FY20 by 3%. We maintain HOLD on the stock with the target price of Rs 248 at 1.9x BV FY21E.</p>		

FEDERALBNK	HOLD	17-Jul-19
<p>We believe bank is on the path of structural improvement in the return ratios considering granularity and lower risk in the balance sheet. However, the current economic environment can slowdown the growth of Federal Bank. Further management also highlighted the stress arising in the certain segment of retail portfolio in Kerala book as the moratorium period of Kerala flood nears to end. We can see higher slippages in retail segment in near term. However, management is confident of meeting its FY20 guidance. We slightly reduce our PAT estimate for FY20 by 3% considering slower growth. We maintain HOLD view on the stock with the earlier target price of Rs 118 at 1.4x BV FY21e.</p>		

Earning estimate highlights Q1 FY20	16-Jul-19
<p>With most of the major macro events behind us, it is the corporate earnings that will be the key driver for market trajectory from now on. Most of the management commentaries post Q4FY19 have been weak. Demand slowdown, production cuts, higher inventory at the dealer level, working capital issues and delayed capex have become common. In this backdrop current quarterly result season is highly important to decipher how the remaining three quarterly results will come for corporate India. Our Earnings estimates suggest Nifty Earnings will grow by 18% for the FY20. EPS growth trajectory would see gradual improvements on the back of strong bottom-line performance of banks implying the FY20 EPS to be at 574.</p>	

INFOSYS	ACCUMULATE	15-Jul-19
<p>Infosys started a year with solid revenue growth of 2.8%QoQ in cc terms and double digit growth of 12.4%YoY in cc terms .Even the margin came in at 20.5% which is in line with estimates .However some concern still hangs around with the higher attrition. Going forwards, we see Infosys to post strong revenue growth in FY20 despite industry seeing some macro challenges. The confidence of strong revenue growth comes from robust deal intake (13 large deal won in 1QFY20), growing deal pipeline (USD 2.7bn in 1QFY20; ~55% net new wins) and continued traction in digital business. Though BFSI continues to witness some pressure due to M&amp;A activity and softness in capital market and insurance sub-segments, the management has indicated that growth to come from consumer and commercial banking business which is witnessing good traction along with mortgage services. Cloud services and Data &amp; Analytics continue to be key focus areas within digital that will continues to grow at a healthy pace. On margin front, we expect EBIT margins to remain in guided range of 21% to 23% as operational efficiency, improving business mix, automation and moderation in investment will support margin expansion. However, higher Attrition rate and subcontracting cost will continue to weigh on the margins in near terms. Seeing the revised guidance and Inline 1QFY20 performance, we largely maintain our target price of Rs822 and recommend Accumulate.</p>		

**MCX 1QFY20 Concall update:**

- ❑ The average daily turnover (ADT) on the exchange has increased by 12.8% from Rs 24360 Cr to Rs 27473 Cr YoY.
- ❑ ADTV break up:- Bullion Rs 7400 Cr, Energy Rs 12000 Cr, Metal 7500 Cr and Agri 471 Cr.
- ❑ Option ADTV stood at Rs 638 Cr. Company is not planning to charge on option.
- ❑ In Q1FY20 average realization stood at Rs 2.15 per Lakh.
- ❑ Other income increased from Rs 13 Cr to Rs 31 Cr YoY due to decrease in yield, so MCX makes mark to market gain on treasury income.
- ❑ In Q1FY20 Effective Tax rate will come down by 2% and management expects Tax rate to be in the range of 20-22% for FY20.
- ❑ Clearing and Settlement expense on standalone number is an internal charge which MCX paid to own Clearing Corporation. On consolidated basis there is no impact but on standalone basis it will reflect for one more quarter.
- ❑ Product license fee on payments to CME has gone up to 10% from last quarter.
- ❑ Tax on the import gold duty has led to increase in the volume and volatility has gone up, so as a result on 5-july-2019 MCX volume touched higher to 43%.
- ❑ RBI circular related to ban on hedging overseas in gold that helped MCX to get more revenue.
- ❑ Base metals volume reduced by 30% to 50% in last 3 months including Aluminum, lead, Nickel, and Zinc.
- ❑ In the month of July, the turnover in MCX Gold (all variants) made a daily high of Rs 18191 Cr and open interest also recorded a high of 30.8 tonnes.
- ❑ Cotton recorded a high turnover of Rs 793 Cr on May 14, 2019 and the open interest averaged 5.08 lakh bales during the Q1FY20.
- ❑ MCX has successfully converted all its base metal futures contracts into compulsory delivery contracts. Until now, 3,288 tonnes of Aluminium, 1,370 tonnes of Zinc and 85.5 tonnes of Nickel have been delivered through the exchange mechanism. The copper July 2019 contract has been the last base metal contract to be converted into a compulsory delivery contract.
- ❑ Among the entire product crude is doing well.
- ❑ Index future will be launched in FY20.
- ❑ Data related to hedger and speculators will be available from Q3FY20.

**WIPRO CONCALL HIGHLIGHTS FOR 1QFY20:**

- ❑ 1QFY20 Performance: Slow start to the year than expected by Wipro. Revenue being down sequentially 0.7%QoQ, a disappointing growth. Though 1Q is typically weak quarter for Wipro however macro uncertainties in the beginning of the year could not overcome during the quarter.
- ❑ Continued growth in Digital revenue: Digital business continues to see strong growth with sequential growth of 5.6% and annually growing at 34.6%. Digital revenue of Wipro now contributes 37.4% of the overall revenue.
- ❑ Client: The Company continued its focus on client mining. Top 10 accounts grew 13.2%YoY. The company had added 3 client in 100million dollar bucket and 1 client in 75 million dollar bucket.
- ❑ Automation: HOLMES is now in 350+ clients. Bots contributed 15% of FPP compared to 11.3% in 4QFY19.
- ❑ Top coder continues to see strong traction both from enterprise client as well as gig economy customers who want to leverage their gig economy. The company sees these as to be the way of working for the future.
- ❑ Margin :100 bps decline in 1QFY20 came on account of investment in MSI and salary increase for the year, investment in Utilization in 1Q and adverse impact of onsite /offshore mix which will normalize as the company go through the year. Some portion of impact was mitigated by forex benefit due to company's superior realization that happened during the quarter. Lease accounting change had insignificant impact during the quarter. The company is focus on revenue trajectory back for FY20. Also the company will continue to be with very tight on execution progress.

**Vertical**

I. BFSI: During the quarter BFSI grew 11.2%YoY in cc. The company is gaining market share within this segment. However Capital market and European banking is seeing softness. The company is hoping as it sees delay and deferral is temporary and will improve as the company progress through the year.

II. Consumer grew 7.7%YoY and negative growth of 4.4%QoQ in cc terms mainly impacted by completion of large programs. Though had good deal pipeline, the company saw deferral of programs that was expected to start in 1QFY20. The Company expects this business to pick up in 2QFY20 and beyond.

III. Manufacturing: the company saw softness in manufacturing business and expects to continue to bit choppy in FY20 in European geography.

IV. Healthcare: Though the company saw a marginal growth of 0.5%YoY, However continues to see uncertainty in HPS business while beyond HPS see good traction

- ❑ Demand environment: Overall demand environment is stable in the global markets but in pockets like banking and financial services the decision has been slower due to overall macro environment
- ❑ Dip in Utilization: Utilization declined because of two reasons; 1) fresher hiring that they did during the quarter 2) the bench that company had in anticipation of ramping up of some of the projects which got delayed. 1QFY20 Wipro hired 6000 fresher and on boarded them globally, the company continues to invest in their employees.
- ❑ Localization: Reached 65% in US, up from 64% in the last quarter. They have very well established hiring program in place across the country.
- ❑ Outlook: Management has guided of 0% to 2% for 2QFY20 seeing the deal pipeline. However will continue to be watchful on the deferral programs and slow spent from client. For the full year, though it started slow but expects to gain back momentum seeing strong deal pipeline and differentiated capabilities

## Management Concall

**Yes Bank 1QFY20 Concall Highlights:**

- ❑ Management stated that the transitions of top management has been complete and looking to raise capital soon. Management highlighted that the capital which they are seeking to raise will entirely be used for growth. Capital raising will be done in 2Q FY20 and bank is seeing lots of interest from private as well as public institutions. Management believes to grow strongly from coming quarter.
- ❑ There were slippages of Rs 6232 Cr during the quarter. Net slippages were entirely from the accounts classified as BB & Below at end of Q4FY19.
- ❑ BB & below book exposure increased to 9.4% (Rs 29470 Cr) from earlier disclosed of 7.4% in 4Q FY19. There were net slippages of Rs 4500 Cr from this pool. Increase was led by rating downgrades of investment in companies of 2 financial services group. Management has taken MTM provisions of Rs 1109 Cr on the rating downgrade. However, management maintained the credit cost guidance of 125 bps in FY20. Credit cost in 1Q FY20 was 32 bps. Management also believe no further additions to the BB &Below book in near future.
- ❑ Management stated that BB & Below book is not very big granular book or concentrated sectoral exposure. There are handful of accounts and the resolutions will provide much upside to the profitability.
- ❑ Corporate SMA 2 is only Rs 404 Cr in 1Q FY20.
- ❑ Real estate exposure is around Rs 24000 Cr and out of this 25% is included in BB & Below book. Rest 75% has seen minimal slippages.
- ❑ CET ratio declined from 8.4% to 8% sequentially. New RBI regulation of rating impacted 20 bps and 16 bps was dragged by investment downgraded accounts.
- ❑ Average Yield on advance on corporate book would be around 9.75%-10% and on retail book between 10.50-10.75% and SME is the range of 10-10.5%.
- ❑ On Margin front management stated that core margins are between 3.2-3.3%, however the interest reversal on account of NPA recognition which are impacted the NIM. Management added that resolutions which management is looking at are expected to have positive impact on margins.
- ❑ Management stated that post the capital raise we will see higher intensity in the corporate fee.

## Stocks in News:

- ❑ Newgen Software Technologies: Company secured patent for automated quality and usability assessment of scanned documents.
- ❑ Oil India: Company emerged as the biggest winner of oil & gas blocks under Open Acreage Licensing Policy (OALP) rounds II & III by winning 12 blocks out of 32 blocks for which bids were submitted by leading Operators.
- ❑ NMDC: Karnataka High Court allows plea for Donimalai mining operations and set aside order on Donimalai royalty pay to Karnataka.
- ❑ Mindtree Q1: Profit plunges 53.3 percent to Rs 92.7 crore, rupee revenue slips 0.3 percent to Rs 1,834.2 crore, dollar revenue grows 0.8 percent to \$264.2 million QoQ.
- ❑ Yes Bank Q1: Profit falls 91 percent to Rs 113.8 crore, net interest income grows 2.8 percent to Rs 2,281 crore YoY; net NPA increases to 2.91 percent versus 1.86 percent and gross NPA rises to 5.01 percent versus 3.22 percent QoQ.
- ❑ Wipro Q1: IT services rupee revenue down 1.6 percent to Rs 14,351.4 crore, dollar revenue degrew 1.3 percent to \$2,038.8 million QoQ. Company expects Q2 IT services dollar revenue in the range of \$2,039-2,080 million, a growth of 0-2 percent over Q4FY19.
- ❑ Reliance Power ICRA downgraded borrowings worth Rs 8,015 crore of the company to 'Default'. Company continues to remain in the non-cooperating category.
- ❑ Punjab and Sind Bank reported fraud of Rs 238.3 crore in Bhushan Power and Steel account. Provisions of Rs 189.35 crore have been made, according to prudential norms. Bank said that the company has misappropriated bank funds, manipulated books of accounts to raise funds from consortium lender banks.
- ❑ Torrent Pharma: U.S. FDA classified company's Dahej facility as Official Action Initiated. The inspection was undertaken in March.
- ❑ Allahabad Bank reported fraud of Rs 688.27 crore in SEL Manufacturing and the NPA account has been fully provided for this amount.
- ❑ Strides Pharma clarified that it had received warning letter from U.S. FDA for its Puducherry facility. On May 6 the, U.S. FDA had classified this facility as Official Action Initiated. The pharma company stated that the afore mentioned site produces six ANDAs which will not be impacted by the current development, but 10 ANDAs pending approval from the site will get deferred till the site is reclassified.
- ❑ Jammu Kashmir Bank stated in its annual report 11 cases of frauds were reported to the RBI involving an amount of Rs 182.9 crore for financial year 2019.
- ❑ Oil India: Company emerged as the biggest winner of oil & gas blocks under Open Acreage Licensing Policy (OALP) rounds II & III by winning 12 blocks out of 32 blocks for which bids were submitted by leading Operators.
- ❑ Tata Elxsi: Tata Elxsi on Wednesday said its net profit declined 30.7 percent to Rs 48.79 crore in the April-June quarter compared to the year-ago period. The company had posted a net profit of Rs 70.49 crore in April-June 2018.

### BULK DEAL

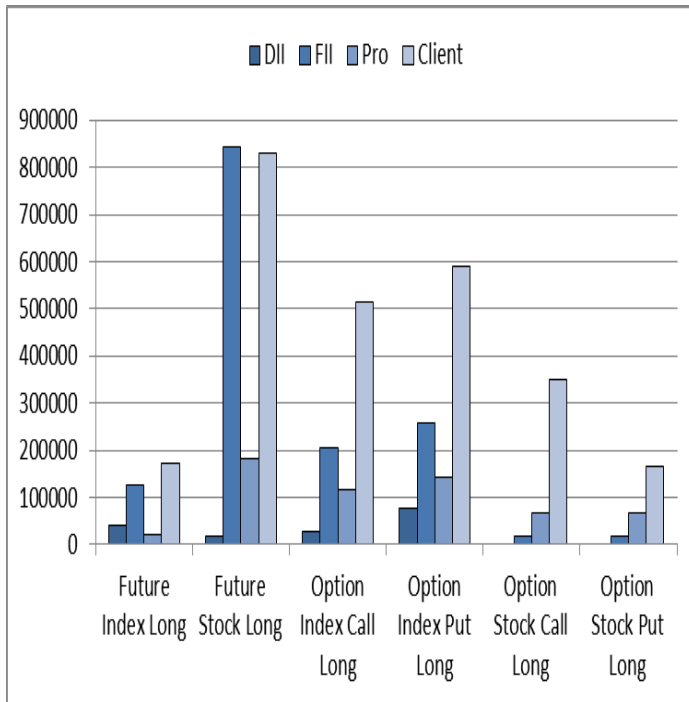
EXCHANGE	Date	SECURITY NAME	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	17-07-19	BCP	ACHINTYA SECURITIES PVT. LTD.	B	304780	45.31
BSE	17-07-19	BCP	ACHINTYA SECURITIES PVT. LTD.	S	304780	44.82
BSE	17-07-19	CPML	KALPANA BIDAWATKA	S	28000	30
BSE	17-07-19	INDRENEW	AMIT JUGRAJ JAIN	B	50865	19.49
BSE	17-07-19	NOVAPUB	NIRMAL KUMAR CHOPRA	S	17700	15.8
BSE	17-07-19	SAIBABA	KAMESHRI PRAKASHBHAI PARMAR	B	89679	5.75
BSE	17-07-19	TOYAMIND	MANISH RAMESHBHAI VYAS	S	1200000	4.58

### Corporate Action

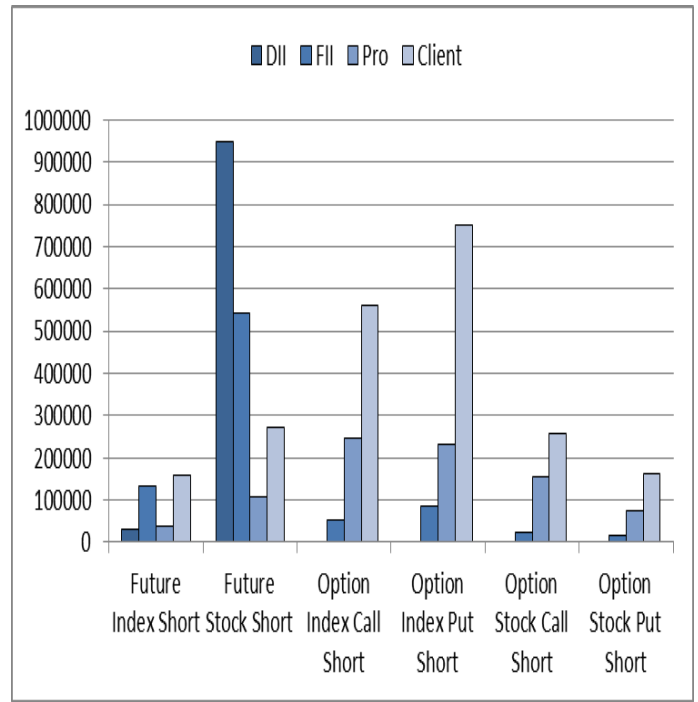
EXCHANGE	SECURITY CODE	SECURITY NAME	EX- DATE	PURPOSE	RECORD DATE
BSE	523411	ADCINDIA	19-07-19	Final Dividend - Rs. - 4.0000	-
BSE	500003	AEGISLOG	19-07-19	Final Dividend - Rs. - 0.9000	-
BSE	500040	CENTURYTEX	19-07-19	Dividend - Rs. - 7.5000	-
BSE	523127	EIHAHOTELS	19-07-19	Dividend - Rs. - 4.5000	-
BSE	540755	GICRE	19-07-19	Dividend - Rs. - 6.7500	22-07-19
BSE	500010	HDFC	19-07-19	Final Dividend - Rs. - 17.5000	-
BSE	504840	KAIRA	19-07-19	Final Dividend - Rs. - 6.5000	-
BSE	533519	L&TFH	19-07-19	Final Dividend - Rs. - 1.0000	-
BSE	540173	PNBHOUSING	19-07-19	Final Dividend - Rs. - 9.0000	-
BSE	532498	SHRIRAMCIT	19-07-19	Final Dividend - Rs. - 16.0000	-
BSE	532531	STAR	19-07-19	Final Dividend - Rs. - 3.0000	-
BSE	500251	TRENT	19-07-19	Dividend - Rs. - 1.3000	-
BSE	506685	ULTRAMAR	19-07-19	Final Dividend - Rs. - 4.5000	-
BSE	507880	VIPIND	19-07-19	Final Dividend - Rs. - 2.0000	-

## PARTICIPANT WISE OPEN INTEREST

### Long Position

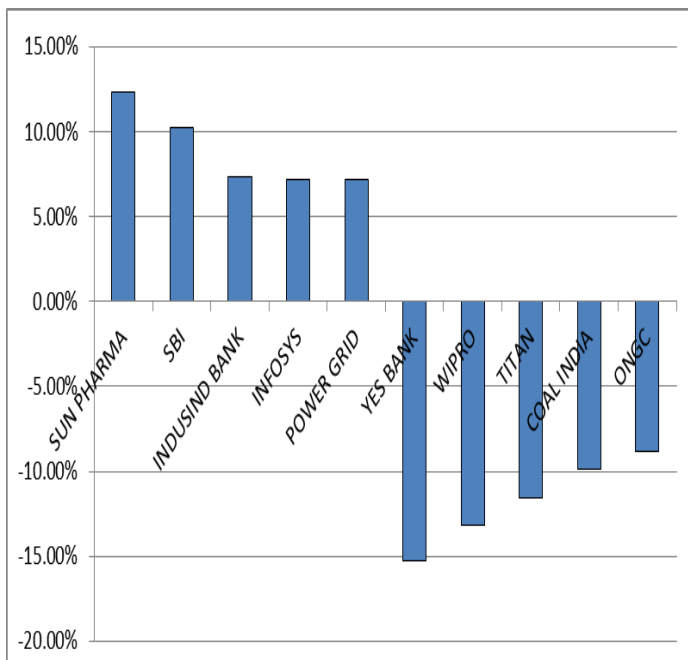


### Short Position

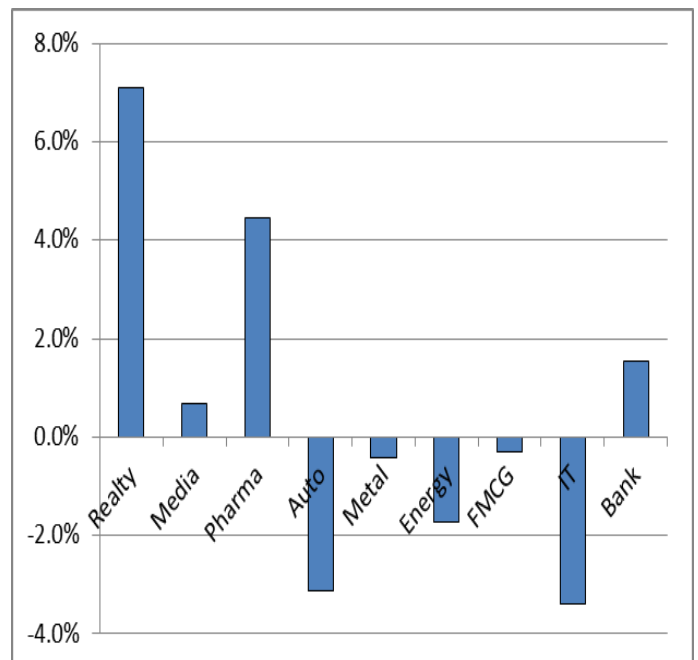


## MARKET MOVERS (1 MONTH CHANGE)

### Nifty Movers



### NSE Sectoral Indices Performance





### Result Calendar Q1FY20

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
533229	BAJAJCON	15-Jul-19	511196	CANFINHOME	22-Jul-19
520119	ASAL	15-Jul-19	506395	COROMANDEL	22-Jul-19
513434	TATAMETALI	15-Jul-19	500660	GLAXO	22-Jul-19
504966	TINPLATE	15-Jul-19	500247	KOTAKBANK	22-Jul-19
532772	DCBBANK	16-Jul-19	500252	LAXMIMACH	22-Jul-19
500469	FEDERALBNK	16-Jul-19	500315	ORIENTBANK	22-Jul-19
534091	MCX	16-Jul-19	532343	TVSMOTOR	22-Jul-19
532798	NETWORK18	16-Jul-19	532633	ALLSEC	22-Jul-19
532800	TV18BRDCST	16-Jul-19	538713	ATISHAY	22-Jul-19
540776	5PAISA	16-Jul-19	533217	HMVL	22-Jul-19
500215	ATFL	16-Jul-19	541179	ISEC	22-Jul-19
537766	BCP	16-Jul-19	539225	JIYAECO	22-Jul-19
541729	HDFCAMC	16-Jul-19	500245	KIRLFER	22-Jul-19
520066	JAYBARMARU	16-Jul-19	523704	MASTEK	22-Jul-19
532416	NEXTMEDIA	16-Jul-19	513605	SRIPIPES	22-Jul-19
532819	MINDTREE	17-Jul-19	532432	UNITDSPR	22-Jul-19
500408	TATAELXI	17-Jul-19	505412	WENDT	22-Jul-19
507685	WIPRO	17-Jul-19	506285	BAYERCROP	23-Jul-19
532648	YESBANK	17-Jul-19	523367	DCMSHRIRAM	23-Jul-19
532974	BIRLAMONEY	17-Jul-19	540777	HDFCLIFE	23-Jul-19
519588	DFM	17-Jul-19	500696	HINDUNILVR	23-Jul-19
532180	DHANBANK	17-Jul-19	500233	KAJARIACER	23-Jul-19
523828	MENONBE	17-Jul-19	523457	LINDEINDIA	23-Jul-19
532886	SELMCL	17-Jul-19	500510	LT	23-Jul-19
500410	ACC	18-Jul-19	532720	M&MFIN	23-Jul-19
500830	COLPAL	18-Jul-19	532541	NIITTECH	23-Jul-19
532175	CYIENT	18-Jul-19	540719	SBILIFE	23-Jul-19
533151	DBCORP	18-Jul-19	500472	SKFINDIA	23-Jul-19
531531	HATSUN	18-Jul-19	520056	SUNCLAYLTD	23-Jul-19
540005	LTI	18-Jul-19	500420	TORNTPHARM	23-Jul-19
500355	RALLIS	18-Jul-19	505537	ZEEL	23-Jul-19
532374	STRTECH	18-Jul-19	522295	CONTROLPR	23-Jul-19
521064	TRIDENT	18-Jul-19	500123	ELANTAS	23-Jul-19
531879	PIONDIST	18-Jul-19	508906	EVERESTIND	23-Jul-19
532663	SASKEN	18-Jul-19	532662	HTMEDIA	23-Jul-19
513216	UTTAMSTL	18-Jul-19	532162	JKPAPER	23-Jul-19
500096	DABUR	19-Jul-19	531209	NUCLEUS	23-Jul-19
500188	HINDZINC	19-Jul-19	500314	ORIENTHOT	23-Jul-19
540716	ICICIGI	19-Jul-19	532460	PONNIERODE	23-Jul-19
539448	INDIGO	19-Jul-19	533470	RUSHIL	23-Jul-19
523405	JMFINANCIL	19-Jul-19	522034	SHANTIGEAR	23-Jul-19
533519	I&TFH	19-Jul-19	500820	ASIANPAINT	24-Jul-19
540115	LTTS	19-Jul-19	532483	CANBK	24-Jul-19
532756	MAHINDCIE	19-Jul-19	539876	CROMPTON	24-Jul-19
540065	RBLBANK	19-Jul-19	540133	ICICIPRULI	24-Jul-19
500325	RELIANCE	19-Jul-19	534816	INFRATEL	24-Jul-19
541153	BANDHANBNK	19-Jul-19	538835	INTELLECT	24-Jul-19
530803	BHAGIL	19-Jul-19	533155	JUBLFOOD	24-Jul-19
507717	DHANUKA	19-Jul-19	523642	PIIND	24-Jul-19
511473	INDBANK	19-Jul-19	511218	SRTRANSFIN	24-Jul-19
523465	INDBNK	19-Jul-19	539268	SYNGENE	24-Jul-19
506590	PHILIPCARB	19-Jul-19	532953	VGUARD	24-Jul-19
500418	TOKYOPLAST	19-Jul-19	534758	CIGNITI	24-Jul-19
500008	AMARAJABAT	20-Jul-19	590003	KARURVYSYA	24-Jul-19
512573	AVANTI	20-Jul-19	532732	KKCL	24-Jul-19
500180	HDFCBANK	20-Jul-19	500249	KSB	24-Jul-19
505283	KIRLPNU	20-Jul-19	526596	LIBERTSHOE	24-Jul-19

Economic Calendar					
Country	Monday 15th July 19	Tuesday 16th July 19	Wednesday 17th July 19	Thursday 18th July 19	Friday 19th July 19
US	NY Empire State Manufacturing Index,	Retail Sales (MoM) (Jun), Fed Chair Powell Speaks, API Weekly Crude Oil Stock	Crude Oil Inventories, Housing Starts (MoM) (Jun)	Philadelphia Fed Manufacturing Index, Initial Jobless Claims	U.S. Baker Hughes Oil Rig Count
UK/EURO ZONE		Average Earnings Index +Bonus, Claimant Count Change , Unemployment Rate	CPI (YoY) (Jun), PPI Input (MoM) (Jun),		
INDIA	WPI Inflation (YoY) (Jun)				

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