

Energy

	Last Price	CMP	% Change
NYMEX WTI	56.78	57.23	0.79
NYMEX NG	2.304	2.329	1.09
MCX Crude Oil	3916	3945	0.74
MCX Natural Gas	159	160.9	1.19
Brent Oil	64.45	64.38	-0.11
Brent-WTI Spread	6.75	6.99	3.56

Energy Related News

Oil edged lower on Thursday, unable to shake off the downbeat mood of the last two days in response to a sharp rise in U.S. stockpiles of products such as gasoline, pointing to weak demand during the summer driving season in the United States.

Iran has seized a foreign tanker smuggling fuel in the Gulf, state television quoted Iran's Revolutionary Guards as saying on Thursday.

Oil prices steadied on Tuesday as a resumption of output in the Gulf of Mexico after Hurricane Barry and a boom in U.S. supply due to shale oil countered tensions in the Middle East.

Inventory Data

	Actual	Expected	Previous Week	Total
Crude oil	-9.499	-3.081	-1.080	405
Distillate	3.729	0.739	1.408	239
Gasoline	-1.455	-1.301	-1.583	121
Natural Gas	81	71	89	2575
Oil Rigs data	788		793	

Energy Outlook

Crude oil opened with negative bias. We can see range bound trade in coming trading session.

EVENTS FOR TODAY					
4:30am	GBP	Retail Sales m/m		-0.003	-0.005
	GBP	BOE Credit Conditions Survey			
Tentative	EUR	Spanish 10-y Bond Auction			
8:30am	USD	Philly Fed Manufacturing Index		5	0.3
	USD	Unemployment Claims		216K	209K
10:00am	USD	CB Leading Index m/m			0
10:30am	USD	Natural Gas Storage			81B
2:15pm	USD	FOMC Member Williams Speaks			

18th July 2019

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