

NIFTY KEY LEVELS

Support 1 : 11570
Support 2 : 11520
Resistance1: 11650
Resistance2: 11700

Events Today

Dividend

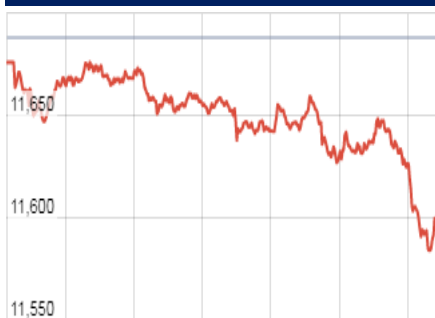
ADCINDIA, AEGISLOG, CENTURYTEX, EIH AHOTELS, GICRE, HDFC, KAIRA, L&TFH, PNBHOUSING, SHRIRAMCIT, STAR, TRENT, ULTRAMAR, VIPIND.

Ex-date : 19/07/2019

Results

DABUR, HINDZINC, ICICIGI, INDIGO, JMFINANCIL, L&TFH, LTTS, MAHINDCIE, RBLBANK, RELIANCE, BANDHANBNK, BHAGIL, DHANUKA, INDBANK, INDBNK, PHILIPCARB, TOKYOPLAST.

Nifty Intraday Chart



Market Outlook

Yesterday, Nifty opened negative at 11,675.60

and marginally made a high of 11,677.15.

From there it moved towards the low of 11582.40 and closed negative at 11596.90.

Broader buying was positiveness was witnessed in FINSERVICE and MEDIA, whereas

rest of the indices closed negative. India VIX closed negative by 0.42% at 11.75.

Index failed to surpass its key hurdle at 11700 near 50 & 20 DMA's and erased two days gain.

A decisive close below 11560 (100 DMA's) can welcome the sellers and weakness will intensified in coming session and Index will reach toward its next support of 11460 levels.

However, failure to breach and sustain below 11600 level can see a bounce back towards 11650 & 11700 levels on upside.

Please refer to page pg 7 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

Quote of the Day : "How many millionaires do you know who have become wealthy by investing in savings accounts? I rest my case." - Robert G. Allen

Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	38,897.46	-0.81%
NIFTY	11,596.90	-0.78%
BANK NIFTY	30,430.60	-0.99%

Global Market

Index (Prev. Close)	Value	% Change
DOW	27,222.97	0.01%
NASDAQ	8,207.24	0.27%
CAC	5,550.55	-0.38%
DAX	12,227.85	-0.92%
FTSE	7,493.09	-0.56%
EW ALL SHARE	18,876.53	-1.17%

Morning Asian Market (8:30 am)

SGX NIFTY	11,636.50	0.30%
NIKKIE	21,397.50	1.67%
HANG SENG	28,770.00	1.08%

Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	35,156.00	0.19%
SILVER	40,738.00	1.40%
CRUDEOIL	63.22	2.08%
NATURALGAS	157.80	-0.75%

Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	68.96	0.21%
RS./EURO	77.36	0.20%
RS./POUND	86.13	0.87%

Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	6.38	0.61%

% Change in 1 day

Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
18-Jul-19	4104	5509	(1405)
Jul-19	52374	57899	(5525)
2019	740405	689943	51397
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
18-Jul-19	3547	3218	329
Jul-19	47070	41231	5839
2019	475735	477506	(1771)

ATFL BUY 19-Jul-19

ATFL has posted mixed set of numbers for Q1FY20, sales remained flat to Rs 198 cr(vs expect. Rs 195 cr) while PAT grew by 8% YoY to Rs 7 cr(expec. Rs 7.8cr). Better traction from food business continued, food business grew by 14% YoY, largely driven by volume, to Rs 56 cr. While Sundrop Oil portfolio declined by 4% (vs expect. 9% decline) in value terms. Going forward, new launches in different segments and relaunches (which was stopped due to Unnao fire) are expected to drive revenue growth. On the other hands, margin will be taken care of higher contribution of food business in the total business. Considering better performance of Sundrop oil than our expectation and aggressive new product pipeline, we have increased our FY20e sales estimates by 4% leaving sales of FY21e largely unchanged. We kept PAT estimates of FY20 and FY21 almost same, while maintain BUY with the previous target price of Rs 605.

COLPAL HOLD 19-Jul-19

COLPAL has reported numbers inline to our estimates, sales were up by 4% to Rs 1085 cr(vs expec. Rs 1085 cr) while PAT declined by 11% to Rs 169 cr(vs expec. Rs 166 cr) impacted by subdued rural growth. Overall volume grew by 4% (vs expec. 4%). Management sees this rural slowdown as temporary blip, expects recovery soon. Now company is focusing more on their core business with new launches in natural space. The company has increased their investment in A&P and ramping up their distribution which in our opinion is prudent strategy. This will drive growth for the company going ahead. Waning up of competitive intensity from Patanjali augurs well for the company. We continue to value COLPAL at 43x of FY20e eps and maintain HOLD rating with the target price 1269.

TATAELXSI ACCUMULATE 19-Jul-19

The year begins with a disappointing note for Tata Elxsi. Revenue declined 5%YoY which is way beyond its normal growth of double digit. Even margin deteriorated 500bps to 19.3% which is lowest in last several years. Going forward, we expect Tata Elxsi to get back to normal growth rate (double digit) after few quarters as the auto industry start to see improvement and as the decision making on deal ramp up return back to normal trend. However, the recent trend reflected continued challenge at least for 1HFY20 as automotive segment sees pressure both in JLR account and non JLR account as pace of decision making is taking more time. Broadcast and medical is expect to continue to post strong growth in coming quarters but still as it remain to be small portion which cannot cover up the Automotive decline. On margin, we expect the margin to improve from 19% in1QFY20, however, margin is by-product of revenue, and revenue growth is expected to be laggard. We expect gradual growth in margins in FY20. Despite near terms challenges, recent correction in stock price and lower valuation makes it attractive .Thus we value the stock at Rs819 (17x FY20EPS) and recommend Accumulate.

WIPRO BUY 18-Jul-19

Wipro had slow start for the beginning of the year. Revenue decline 0.7%QoQ in constant currency terms and margin impacted by 120bps due to lower utilization and wage hike. However PAT for the quarter came in line due to forex gain. Going forward, revenue growth in FY20 looks better than FY19 on back of continued growth in digital business (growing more than 30%YoY which is giving some visibility of better growth in FY20). However for near terms, we expect to see some challenges due to major vertical facing macro issue and company seeing deferral project. In segment like BFSI the company is seeing challenges in capital market and European banking which are impacting growth. Even manufacturing and healthcare is expected to be choppy due to macro challenges in continental Europe (major market for manufacturing) and continued uncertainty in HPS business. However growth is retail is expected to revive in 2QFY20 led by new deal wins. On margin front, we expect margin to gradually improve through better execution however drag in revenue growth and continued investment plan by the company will impact the margins in FY20. On the account of current price correction and also because of low valuation we recommend BUY rating to the stock while reducing our target price from Rs308 to Rs300.

YESBANK NEUTRAL 18-Jul-19

Increase in BB & Below book at 9.4% (Rs 29400 Cr) signals continued profitability pressure for YES Bank going ahead. Transitions in top level management team is largely over. CET 1 capital is low at 8% and management plans to raise the capital in next quarter. We believe the profitability will continue to remain under pressure in near to midterm but any substantial resolution in NPA accounts will provide upside. Stock is currently trading at discount value factoring the higher stress level of the bank. While capital raising plan is on board, we wait for the execution before changes in our view. We maintain NEUTRAL on the stock with the target price of Rs 107 at 0.9x BV FY20e.

Management Concall

TATAELXSI CONCALL HIGHLIGHTS FOR 1QFY20

- ❑ Appointment of new CEO: Mr. Manoj Raghavan who has working with company for last two decade and has been EVP for EPD segment which take the new position as the new the CEO of Tata Elxsi from early October this year.
 - ❑ Margin performance in 1QFY20: The Company saw steep decline in margin which was majorly tributable to revenue miss. Currency Impact during the quarter was 200 bps
 - ❑ Positives and negatives events during the quarter: The Company saw a tough quarter in 1QFY20. However sees the numbers bit exaggerated as there were some positive aspects too that occurred during the quarter.
- I. POSITVE: In terms of new order booking there was significant uptake as compared to last quarter and also two of business unit (broadcast & communication and medical business unit both clocked 10%QoQ and 35%QoQ in 1QFY20) grew higher than they have grown in two consecutive quarters.
 - II. Negative: Though there were some positive aspects that came in, there was lot of challenges that persisted during the quarter.
- A. One of challenge was the JLR issue (now contributing 14.5%-15% vs. 18% last quarter) however the drag in the JLR revenue for the company was more than expected. JLR challenges was basically coming in as the company has stop the work than coming from conversion of offshore .Going forward as the company has got into the preferred supplier list The Company think that as soon as JLR will start giving out work in a significant way, the company will make up for the setback suffered. Also the company expects JLR account to not further decline from 14%.
 - B. Also decline in revenue came from IP revenue which was not repeat during the quarter (25 to 30 crore last quarter to 2 crore in 1QFY20), thus resulting in significantly declined of IP revenue to roughly 1% of revenue from of 3% to 5%.Part of not repeating IP revenue came on account of slow down in the Pace of decision making.
- ❑ Contribution of segment: During the quarter the Transport business came down to 50% to 51% as compared to 60% last quarter.
 - ❑ Slow down in Non JLR account: The Company saw a steep decline in JLR account, also there was decline in No JLR account in automotive segment. The reason for the decline mainly resulted from speed of decision making got slowed. The company expects Automotive to improve as soon as the auto industry improves.
 - ❑ Macro challenges: The Company impacted not by the budget cut (ex JLR account) but is majorly impacted by the speed of the decision. The company sees global trends of deferral in E&RD spend as temporary blip and expect to recover in some time.
 - ❑ Hiring: The Company has a plan to hire fresh graduates over the next six months, some are on boarded and others will be hired in phases. Total 500 employees are hired in FY20.
 - ❑ Salary hike: the company will go for salary revision form 1 july2019, thus reflecting in 2QFY20.
 - ❑ Looking for other vertical: the company is constantly evaluating other verticals and plan to enter in other verticals in next few quarters. However sees it as premature to speak on.
 - ❑ Open for acquisition: the company has sufficient cash balance in the books, thus company sees to go for acquisition if they get right company.
 - ❑ Outlook for FY20: The Company feels the funnel which they have will help to soon get back to normal revenue growth. However the company sees slow Pace of decision making as temporary blip and hope to see change in the trend. The company is sticking to 22% to 24% margins for FY20.

Other highlights:

1. Utilization: The company saw a drop of utilization to 65% during the quarter
2. Onsite /offshore mix:56% for offshore and 44% for onsite
3. In automotive segment , the company has 60 customer excluding the JLR account
4. Medical business contributing 7% to 8%
5. 92% to 93% revenue comes from existing customers.

Management Concall**ATFL 1QFY20 Concall/ATFL 1QFY20 Concall Highlights:**

- ❑ The value and volume growth in Ready to cook stood at 12% and 6% .Thus the difference in volume and value growth was due to better performance of premium end which includes microwave popcorn and other higher priced instant popcorn.
- ❑ Ready to Eat Snacks posted a value and volume growth of 31% and 35% YoY in 1QFY20 led by 69%,97% growth in Ready to Eat Popcorn and Extruded Snacks while Tortilla Chips de grew by 10% due to Supply Chain issues.
- ❑ Spreads showed a volume and value growth of 15% and 13% YoY in 1QFY20.
- ❑ Sundrop Edible Oils posted a de growth in both volume and value to the extent of 3% and 4% YoY in 1QFY20 far lower de growth than the last quarter.
- ❑ Modern trade accounts for 12-15% of the business.

Management Guidance

- ❑ Management aims for sustainable profitable business growth. Investment on A&P will be dependent to expansion in gross margin.
- ❑ The company has taken several steps for fixing Spread business, now, it in the a place from where it can clock 20-25% growth in going forward. The Company expects spread business to become at Rs. 60- 70 cr. in FY20.
- ❑ The Company entered into sweet corn business, adjacencies of ready to cook portfolio for which commercial production has already started in June 2019 but shipments will happen starting July 2019.
- ❑ The Company expect sweet corn portfolio to do better on the back of company's advantage with regard to strong brand name (ACT11), Supply side, Cost, location, energy advantage and familiarity with the business model of Popcorn.
- ❑ The Management expects sweet corn to be 50% of total Popcorn category in coming years.
- ❑ The Company is in the process of diversifying peanut butter portfolio led by new launches and will expand the total spread category going ahead.
- ❑ The Company will enter into full range of nut butter categories in next few months and have also installed capacity for chocolate based spreads and will start in next few months.
- ❑ The Company is on track of entering into nut based chocolates category in next 2-3 months.

Other Highlights

- ❑ The Company restarted the production of Sundrop breakfast cereals at Hyderabad plant which was stopped due to fire at Unnao facility.
- ❑ The Company expects to restart Unnao facility by the end of FY20.
- ❑ Other Income includes the impact of Rs.1.04 cr. in income from investment in Mutual Funds.

CYIENT 1QFY20 CONCALL HIGHLIGHTS

- ❑ Disappointing quarter: The Company reported disappointing performance in 1QFY20. The reason was mainly due challenges in two industry Aerospace and communication .The recovery expected in these two industry are taking longer than anticipated in beginning of the year. Going forwards, the company has started seen the recovery and is confidence of better performance in 2QFY20.
- ❑ Strategic Investment in Cylus (a rail cyber security company) : The investment strengthens Cyient focus on digitization and cyber security solutions for the rail industry.
- ❑ Lease accounting change: The company has adopted a new accounting standard Ind AS 116 Leases is effective for annual reporting beginning April 19 which has a Impact of 1.7% on operating profit margin and additions of Rs320 crore to asset base.
- ❑ Hedge book: Despite the volatility in major currencies, the company continues to adhere to a consistent Forex policy of hedging 70% for next 12 months for major currencies (USD, GBP, EUR, CAD and AUD). On the current forward contracts, the company has outstanding Forward Contract as on 30th June'19 is \$134Mn.)
- ❑ Margin performance in 1QFY20: The EBIT margin dropped 358bps to 9.2% mainly coming from lower efficiencies like utilization idle capacity which impacted 160 bps, higher SG&A impacted 142bps, Forex impacted 35 bps, and wage hike impact of 85 bps. While some portion was offset by cost optimization program (130 bps) .The Company's sees some reversal to come going forward however wage hike of rest of the employees will headwind in 2QFY20.
- ❑ New Business Accelerator program: The Company has invested 1% to 1.5% of revenue in NBA which will result in mid to long term growth as the company is seeing some projects going to order intake phase which means they will convert into revenue shortly.
- ❑ Industry Outlook & Business Performance: While the company saw some of the challenges in 1QFY20 with some of our client and some of issue specific to the company however the company does not see any of challenges in any of the industry so expects recovery quickly in 2QFY20 onwards
 - I. Aerospace: the vertical is continuing to grow quite well, the company to have 4% growth in overall aerospace market which will be quite impressive going ahead.
 - II. Communication will grow 2% to 3%.5G has started to happen and company is well positioned and expects to get some wins around 5G.
 - III. Energy and Utilities: continue to grow 2.5% as lot of money has put in things like grid modernization and renewable energy.
 - IV. Semiconductor: As semiconductor is cyclical industry, The Company is expected to witness a drop of ~3% through the year driven by a downturn in memory chip sales.
- ❑ Outlook for FY20: Going forwards, the company has started seen the recovery in challenging verticals and is confidence of better performance in 2QFY20 onwards. The company expects to bounce back in revenue growth to last year average in 2QFY20.Even the company believes to see good margins improvement in 2QFY20.For FY20, with cost optimization initiative, the company expects EBIT to post double digit growth in FY20.

Stocks in News:

- ❑ KRBL: In response to the recent events and media releases, the company reiterated that it had nothing to do with the Augusta Westland helicopter scam. On the sanctions applied by the U.S on Iran, it said that the same would not affect KRBL Limited and Iran continues to be a large export opportunity for us.
- ❑ Reliance Power: The company said it "disagrees" with the revision in long-term and short-term ratings of the company along with its subsidiary Vidarbha Industries Power Ltd (VIPL) to 'D issuer not cooperating' by Icra.
- ❑ Gufic Biosciences has received regulatory approval to manufacture bacteria which will be used in therapeutic and aesthetic procedures. This toxin will be launched in India in collaboration with U.S.-based Prime Bio.
- ❑ Vodafone Idea hired Bank of America and Morgan Stanley to help sell its fiber assets which could be valued at Rs 13,000 crore.
- ❑ Srei Infra and its arm Srei Equipment Finance have withdrawn amalgamation plans of both entities due to developing market conditions in NBFC sector.
- ❑ Cyient: Board announced merger of Cyient DLM and Cyient Insights into the company.
- ❑ ACC Q2: Profit grows 39.5 percent to Rs 455.7 crore versus Rs 326.7 crore, revenue increases 7.8 percent to Rs 4,149.8 crore versus Rs 3,848.3 crore YoY.
- ❑ Cyient Q1: Profit falls 48.8 percent to Rs 90.5 crore versus Rs 176.6 crore, revenue dips 6.4 percent to Rs 1,089 crore versus Rs 1,162.9 crore, dollar revenue declines 5.2 percent to \$156.6 million versus \$165.2 million QoQ.
- ❑ Sterlite Technologies Q1: Profit dips 14.4 percent to Rs 141.4 crore versus Rs 165.2 crore, revenue slips 20.4 percent to Rs 1,432 crore versus Rs 1,791.2 crore QoQ.
- ❑ Sasken Technologies Q1: Profit slips 15.3 percent to Rs 23.2 crore versus Rs 27.4 crore, revenue dips 0.7 percent to Rs 134.6 crore versus Rs 135.4 crore QoQ.
- ❑ Thermax: Company bagged order worth Rs 471 crore from Indian government power company for project in Jharkhand.
- ❑ HUDCO: Board approves issue of NCDs worth Rs 1,250 crore
- ❑ Jet Airways: The resolution professional of the bankrupt airline said he has received claims worth Rs 24,887 crore in 16,643 claims, including Rs 8,462 crore by financial creditors, against the company. Significantly, the RP rejected a claim of Rs 229 crore from JetAir, the privately held company of founder Naresh Goyal, which was the general sales agent of Jet Airways and the holding company the Goyals's stake in the airline.
- ❑ Reliance Nippon Life AMC: The Competition Commission of India has given its approval to Nippon Life Insurance to acquire up to 75 percent stake in Reliance Nippon AMC from Reliance Capital.

BULK DEAL

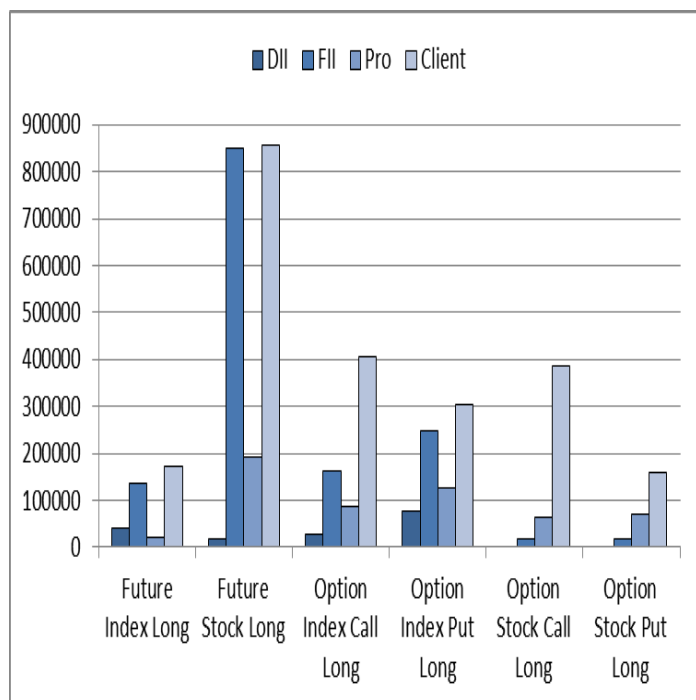
EXCHANGE	Date	SECURITY NAME	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	18-07-19	BCP	ACHINTYA SECURITIES PVT. LTD.	B	450764	45.05
BSE	18-07-19	BCP	ACHINTYA SECURITIES PVT. LTD.	S	450764	44.65
BSE	18-07-19	BELLACASA	HEM CHAND JAIN	B	80000	149.63
BSE	18-07-19	CONFINT	HEMANGINI VINITKUMAR PARIKH	S	448759	0.76
BSE	18-07-19	CONFINT	PINKY SURANA	B	448764	0.76
BSE	18-07-19	EARUM	MOHIT PRAKASH JALAN	S	36000	39.99
BSE	18-07-19	INTELLECT	AMANSA HOLDINGS PRIVATE LIMITED	B	960400	267
BSE	18-07-19	MEDICO	EMRALD COMMERCIAL LIMITED	B	37200	87.15
BSE	18-07-19	MEDICO	SAJANKUMAR RAMESHWARLAL BAJAJ	S	54000	87.15
BSE	18-07-19	NSL	AMIT JAYANTILAL PATEL .	S	87000	32
BSE	18-07-19	PRIMESECU	YAMINI ANANT GAWANDE	S	141050	40
BSE	18-07-19	PRIMESECU	MANISH JAIN	B	210000	40
BSE	18-07-19	PRIMESECU	MANISH JAIN	S	5090	41
BSE	18-07-19	RAWEDGE	SUNCARE TRADERS LIMITED	B	54400	71.1
BSE	18-07-19	RAWEDGE	BIMALKUMAR RAJKUMAR BANSAL	S	54400	70.84
BSE	18-07-19	RELICAB	SAJANKUMAR RAMESHWARLAL BAJAJ	S	51000	48.85
BSE	18-07-19	RELICAB	GOODPOINT COMMOMODEAL PRIVATE LIMITED	B	51000	48.85
BSE	18-07-19	SIDDH	NIRANJAN PRAFULLA JOSHI	B	68000	24.6
BSE	18-07-19	SIDDH	KAPIL RAHUL KASBE	S	68000	24.84
BSE	18-07-19	SIDDH	B RATISH AGARWAL GOEL	B	60000	24.85
BSE	18-07-19	SIDDH	REENA VINAY BHAGWAT	S	68000	24.6
BSE	18-07-19	SSPNFIN	RUSHIL SHAILESH PANDYA	B	18000	44
BSE	18-07-19	SSPNFIN	SANDESH ASHOK NANDODE	B	12000	44
BSE	18-07-19	SSPNFIN	SANTOSH DOULAT PASTE HUF	S	30000	44

Corporate Action

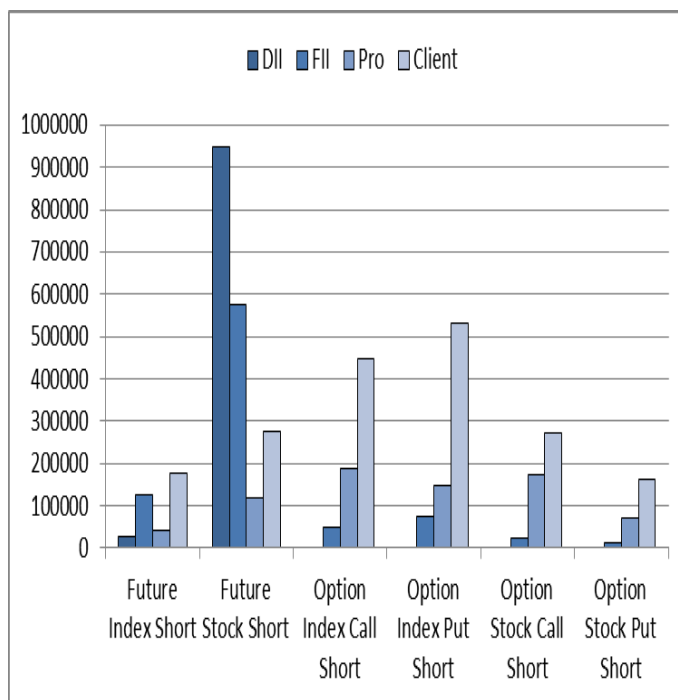
EXCHANGE	SECURITY CODE	SECURITY NAME	EX- DATE	PURPOSE	RECORD DATE
BSE	500043	BATAINDIA	22-07-19	Dividend - Rs. - 6.2500	-
BSE	526612	BLUEDART	22-07-19	Dividend - Rs. - 12.5000	-
BSE	501430	BOMBCCY	22-07-19	Special Dividend - Rs. - 10.0000	-
BSE	501430	BOMBCCY	22-07-19	Final Dividend - Rs. - 5.0000	-
BSE	513375	CARBORUNIV	22-07-19	Final Dividend - Rs. - 1.2500	-
BSE	511243	CHOLAFIN	22-07-19	Final Dividend - Rs. - 0.4000	-
BSE	540652	CTCL	22-07-19	Bonus issue 1:1	23-07-19
BSE	540652	CTCL	22-07-19	Dividend - Rs. - 0.2000	23-07-19
BSE	532868	DLF	22-07-19	Dividend - Rs. - 2.0000	23-07-19
BSE	536507	FLFL	22-07-19	Dividend - Rs. - 1.4000	23-07-19
BSE	532174	ICICIBANK	22-07-19	Final Dividend - Rs. - 1.0000	-
BSE	524731	JENBURPH	22-07-19	Final Dividend - Rs. - 10.2000	-
BSE	522263	JMCPROJECT	22-07-19	Final Dividend - Rs. - 0.7000	-
BSE	522287	KALPATPOWR	22-07-19	Final Dividend - Rs. - 3.0000	-
BSE	500298	NATPEROX	22-07-19	Dividend - Rs. - 65.0000	-
BSE	500730	NOCIL	22-07-19	Dividend - Rs. - 2.5000	-
BSE	540125	RADHIKAJWE	22-07-19	Interim Dividend - Rs. - 0.5000	23-07-19
BSE	532805	REDINGTON	22-07-19	Final Dividend - Rs. - 3.3000	-
BSE	532983	RPGLIFE	22-07-19	Final Dividend - Rs. - 2.4000	-
BSE	540022	SDAFXVIDD	22-07-19	Redemption of Mutual Fund	23-07-19
BSE	540020	SDAFXVIDR	22-07-19	Redemption of Mutual Fund	23-07-19
BSE	540021	SDAFXVIGD	22-07-19	Redemption of Mutual Fund	23-07-19
BSE	540019	SDAFXVIGR	22-07-19	Redemption of Mutual Fund	23-07-19
BSE	532638	SHOPERSTOP	22-07-19	Dividend - Rs. - 0.7500	-
BSE	522152	SOLIMAC	22-07-19	Dividend - Rs. - 1.1000	-
BSE	500444	WSTCSTPAPR	22-07-19	Final Dividend - Rs. - 5.0000	-

PARTICIPANT WISE OPEN INTEREST

Long Position

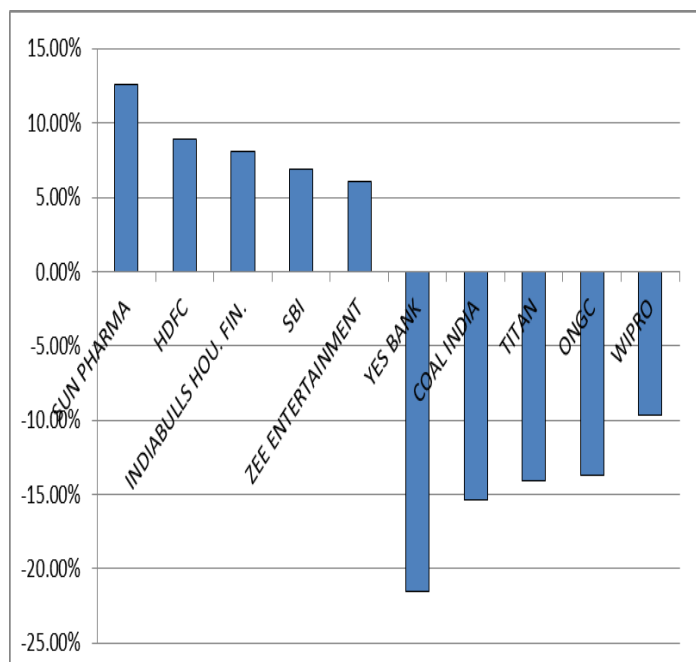


Short Position

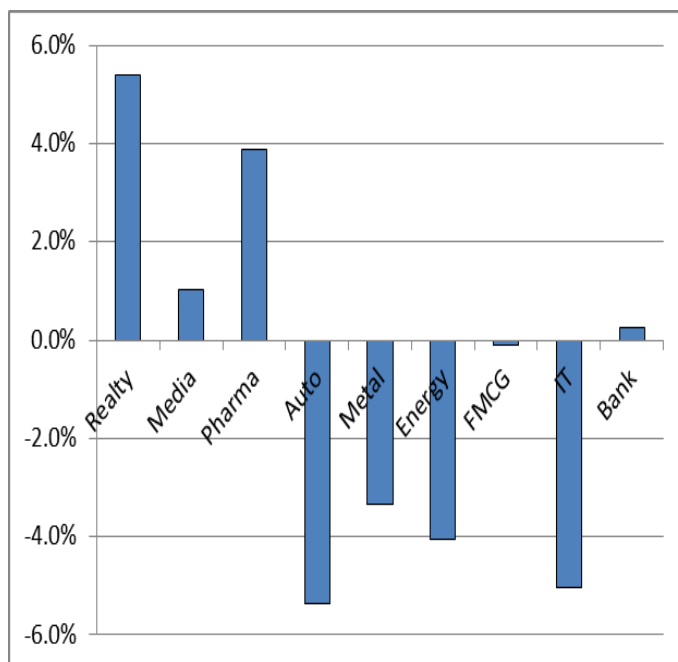


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Result Calendar Q1FY20

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
533229	BAJAJCON	15-Jul-19	511196	CANFINHOME	22-Jul-19
520119	ASAL	15-Jul-19	506395	COROMANDEL	22-Jul-19
513434	TATAMETALI	15-Jul-19	500660	GLAXO	22-Jul-19
504966	TINPLATE	15-Jul-19	500247	KOTAKBANK	22-Jul-19
532772	DCBBANK	16-Jul-19	500252	LAXMIMACH	22-Jul-19
500469	FEDERALBNK	16-Jul-19	500315	ORIENTBANK	22-Jul-19
534091	MCX	16-Jul-19	532343	TVSMOTOR	22-Jul-19
532798	NETWORK18	16-Jul-19	532633	ALLSEC	22-Jul-19
532800	TV18BRDCST	16-Jul-19	538713	ATISHAY	22-Jul-19
540776	5PAISA	16-Jul-19	533217	HMVL	22-Jul-19
500215	ATFL	16-Jul-19	541179	ISEC	22-Jul-19
537766	BCP	16-Jul-19	539225	JIYAECO	22-Jul-19
541729	HDFCAMC	16-Jul-19	500245	KIRLFER	22-Jul-19
520066	JAYBARMARU	16-Jul-19	523704	MASTEK	22-Jul-19
532416	NEXTMEDIA	16-Jul-19	513605	SRIPIPES	22-Jul-19
532819	MINDTREE	17-Jul-19	532432	UNITDSPR	22-Jul-19
500408	TATAELXI	17-Jul-19	505412	WENDT	22-Jul-19
507685	WIPRO	17-Jul-19	506285	BAYERCROP	23-Jul-19
532648	YESBANK	17-Jul-19	523367	DCMSHRIRAM	23-Jul-19
532974	BIRLAMONEY	17-Jul-19	540777	HDFCLIFE	23-Jul-19
519588	DFM	17-Jul-19	500696	HINDUNILVR	23-Jul-19
532180	DHANBANK	17-Jul-19	500233	KAJARIACER	23-Jul-19
523828	MENONBE	17-Jul-19	523457	LINDEINDIA	23-Jul-19
532886	SELMCL	17-Jul-19	500510	LT	23-Jul-19
500410	ACC	18-Jul-19	532720	M&MFIN	23-Jul-19
500830	COLPAL	18-Jul-19	532541	NIITTECH	23-Jul-19
532175	CYIENT	18-Jul-19	540719	SBILIFE	23-Jul-19
533151	DBCORP	18-Jul-19	500472	SKFINDIA	23-Jul-19
531531	HATSUN	18-Jul-19	520056	SUNCLAYLTD	23-Jul-19
540005	LTI	18-Jul-19	500420	TORNTPHARM	23-Jul-19
500355	RALLIS	18-Jul-19	505537	ZEEL	23-Jul-19
532374	STRTECH	18-Jul-19	522295	CONTROLPR	23-Jul-19
521064	TRIDENT	18-Jul-19	500123	ELANTAS	23-Jul-19
531879	PIONDIST	18-Jul-19	508906	EVERESTIND	23-Jul-19
532663	SASKEN	18-Jul-19	532662	HTMEDIA	23-Jul-19
513216	UTTAMSTL	18-Jul-19	532162	JKPAPER	23-Jul-19
500096	DABUR	19-Jul-19	531209	NUCLEUS	23-Jul-19
500188	HINDZINC	19-Jul-19	500314	ORIENTHOT	23-Jul-19
540716	ICICIGI	19-Jul-19	532460	PONNIERODE	23-Jul-19
539448	INDIGO	19-Jul-19	533470	RUSHIL	23-Jul-19
523405	JMFINANCIL	19-Jul-19	522034	SHANTIGEAR	23-Jul-19
533519	I&TFH	19-Jul-19	500820	ASIANPAINT	24-Jul-19
540115	LTTS	19-Jul-19	532483	CANBK	24-Jul-19
532756	MAHINDCIE	19-Jul-19	539876	CROMPTON	24-Jul-19
540065	RBLBANK	19-Jul-19	540133	ICICIPRULI	24-Jul-19
500325	RELIANCE	19-Jul-19	534816	INFRATEL	24-Jul-19
541153	BANDHANBNK	19-Jul-19	538835	INTELLECT	24-Jul-19
530803	BHAGIL	19-Jul-19	533155	JUBLFOOD	24-Jul-19
507717	DHANUKA	19-Jul-19	523642	PIIND	24-Jul-19
511473	INDBANK	19-Jul-19	511218	SRTRANSFIN	24-Jul-19
523465	INDBNK	19-Jul-19	539268	SYNGENE	24-Jul-19
506590	PHILIPCARB	19-Jul-19	532953	VGUARD	24-Jul-19
500418	TOKYOPLAST	19-Jul-19	534758	CIGNITI	24-Jul-19
500008	AMARAJABAT	20-Jul-19	590003	KARURVYSYA	24-Jul-19
512573	AVANTI	20-Jul-19	532732	KKCL	24-Jul-19
500180	HDFCBANK	20-Jul-19	500249	KSB	24-Jul-19
505283	KIRLPNU	20-Jul-19	526596	LIBERTSHOE	24-Jul-19

Economic Calendar					
Country	Monday 15th July 19	Tuesday 16th July 19	Wednesday 17th July 19	Thursday 18th July 19	Friday 19th July 19
US	NY Empire State Manufacturing Index,	Retail Sales (MoM) (Jun), Fed Chair Powell Speaks, API Weekly Crude Oil Stock	Crude Oil Inventories, Housing Starts (MoM) (Jun)	Philadelphia Fed Manufacturing Index, Initial Jobless Claims	U.S. Baker Hughes Oil Rig Count
UK/EURO ZONE		Average Earnings Index +Bonus, Claimant Count Change , Unemployment Rate	CPI (YoY) (Jun), PPI Input (MoM) (Jun),		
INDIA	WPI Inflation (YoY) (Jun)				

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Disclosure of Interest Statement-

Analyst's ownership of the stocks mentioned in the Report	NIL
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