

**Energy**

	Last Price	CMP	% Change
NYMEX WTI	56.77	57.02	0.44
NYMEX NG	2.289	2.276	-0.57
MCX Crude Oil	3916	3942	0.66
MCX Natural Gas	159.8	157.2	-1.63
Brent Oil	63.83	63.98	0.23
Brent-WTI Spread	7.06	6.96	-1.42

**Energy Related News**

Oil prices extending gains as rising tensions with Iran fuelled concerns about supply disruptions and as U.S. inventory data showed a much bigger than expected drop in crude stockpiles.

U.S. crude stocks fell more than expected in the week to July 19, declining by 11 million barrels to 449 million API data said,

White House economic adviser Larry Kudlow on Tuesday called it a good sign that top U.S. officials would be travelling to China to discuss reviving stalled trade talks

International Monetary Fund cut its forecast for global growth, warning that further U.S.-China tariffs or a disorderly exit for Britain from the European union could weaken investment and disrupt supply chains.

**Inventory Data**

	Actual	Expected	Previous Week	Total
Crude oil		-4.200	-3.100	455.9
Distillate			5.700	136.2
Gasoline			3.600	232.8
Natural Gas		40	62	2533
Oil Rigs data			-5	779

**Energy Outlook**

Crude oil prices are trading higher for the day. We expect prices to trade positive ahead of crude oil inventory data release which is expected to support prices and arising Middle East tensions. During the evening session, US Crude oil inventory data will be released wherein if the inventory drawdown is higher than expected prices are tend to rise.

**Events For Today**

Time	Cur	Events	Forecast	Previous
7.15pm	USD	Flash Manufacturing PMI	50.90	50.60
	USD	Flash Services PMI	51.60	51.50
7.30pm	USD	New Home Sales	659K	626K
8.00pm	USD	Crude Oil Inventories	-4.2M	-3.1M

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