

NIFTY KEY LEVELS

Support 1 : 11230
Support 2 : 11125
Resistance1: 11300
Resistance2: 11410

Events Today

Dividend

TAMBOLI, NELCAST, ZODIACLOTH, ALKALI, DFM, NITTAGELA, TCFCFINQ, TECHM, CHEMBOND, WELENT, AHLEAST, THERMAX, CGCL, ASTRAL, UJJIVAN, OBCL, EXIDEIND, GAEL, PRIMAPLA, FSC, ELGIEQUIP, BOMDYEING, DYNAMIND, ZENSARTECH, GSKCONS, FSL, INSECTICID, INDPRUD, BAJAJELEC, CADILAHG, GODREJAGRO, TATACOMM, ISEC, FINEORG, UNIABEXAL, HATSUN.

Ex- Date : 25-07-2019

Bonus

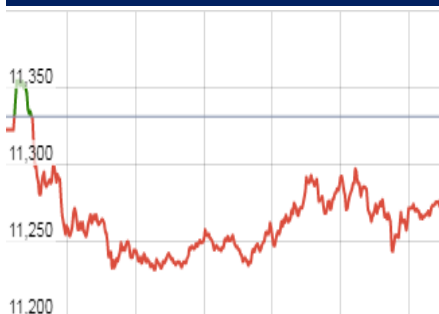
VBL 1:2

Ex- Date : 25-07-2019

Results

AMBUJACEM, AUBANK, BAJAJFINSV, BAJFINANCE, BANKBARODA, BIOCON, GRUH, MPHASIS, PERSISTENT, PVR, SOUTHBANK, TATAMOTORS, TATAMTRDVR, ADORWELD, APCOTEXIND, BANARBEADS, BBL, EIMCOELECO, FOSECOIND, GENUSPOWER, GRINDWELL, GRNLAMIND, IFBIND, JUBLINDS, MOLDTEK, MOLDTKPAC, ONWARDTEC, RBL, RSSOFTWARE, SDBL, SHREYANIND, TAJGVK, TATACOFFEE, TATASTLBSL, TIRUMALCHM, WESTLIFE

Nifty Intraday Chart



Market Outlook

Yesterday, Nifty opened positive at 11,322.45

and made a high of 11,359.75. From there it

moved towards the low of 11229.80 and

closed negative at 11271.30 . On sectoral front

only FMCG & MEDIA traded with positive bias.

India VIX closed negative by 3.76% at 12.92

Domestic market marked their worst losing

streak on Wednesday after the International

Monetary Fund (IMF) cut its annual growth

forecast for the country due to which losses

seen across in all the sectors. In the absence of

major domestic and global triggers, selling

pressure could continue in the coming

sessions. As long as Nifty trades below 11300,

the possibility of retesting the low of 11125 is

high where 200 DMA's is seen.

Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	37,847.65	-0.36%
NIFTY	11,271.30	-0.53%
BANK NIFTY	28,952.25	-0.60%

Global Market

Index (Prev. Close)	Value	% Change
DOW	27,269.97	-0.29%
NASDAQ	8,321.50	0.85%
CAC	5,605.87	-0.22%
DAX	12,522.89	0.26%
FTSE	7,501.46	-0.73%
EW ALL SHARE	18,365.65	-0.85%

Morning Asian Market (8:30 am)

SGX NIFTY	11,289.00	0.15%
NIKKIE	21,761.00	0.24%
HANG SENG	28,554.00	0.11%

Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	35,027.00	0.02%
SILVER	41,783.00	0.84%
CRUDEOIL	63.27	0.14%
NATURALGAS	153.60	-3.88%

Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	68.98	0.06%
RS./EURO	76.88	-0.27%
RS./POUND	86.26	0.31%

Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	6.43	-0.42%

% Change in 1 day

Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
24-Jul-19	4131	5524	(1394)
Jul-19	68937	81331	(12394)
2019	756968	713375	44528
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
24-Jul-19	5419	3279	2140
Jul-19	66671	53504	13168
2019	495336	489778	5558

Please refer to page pg 8 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

Quote of the Day : "How many millionaires do you know who have become wealthy by investing in savings accounts? I rest my case." - Robert G. Allen

M&MFIN	BUY	25-Jul-19
<p>Assets quality deteriorated seasonally as per the trend, however credit cost spiked significantly on account of ECL methodology. Provisions for the slippages in June quarter was provided for the full year considering LGD, hence any recovery of NPA will lead to significant write back in provisions going ahead. However, slowdown in the vehicle industry and rural growth under pressure can lead to slow recovery in the NPA and growth impacting the overall performance of MMFS. Deterioration in resale value of repossessed assets can further create pressure. Sluggish auto industry will continue to impact the growth. We are cautious on growth and assets quality front and increase our credit cost estimation. We reduce our earning estimate by 15% for FY20. The stock is currently trading at 1.4x on FY21 BV which far below its 10-year average of 2.4x which comforts us valuation front. We reduce our target price to Rs 397 at 1.8x BV FY21e and maintain BUY.</p>		

SKFINDIA	BUY	25-Jul-19
<p>SKFINDIA has reported 60bps improvement in EBITDA margins on sequential basis based on improved product mix and better cost efficiencies. The industrial segment performed better while automotive continues to struggle during the quarter. The management does not expect recovery in the domestic automotive industry in the near future. On the industrial side the demand is coming from infrastructure led segments while consumption led segments still lag behind. Going ahead we expect improvement in auto exports and strong recovery in wind energy business coupled with growth opportunities in freight bearings on railways will drive the growth ahead. Further introduction of Hub-3 bearings from 2QFY20 in passenger cars will add to the revenue and margins ahead. Hence we largely maintain our EPS estimates for FY20 and FY21. We value the stock at 27x FY21e EPS and maintain our previous target price of Rs.2234 and recommend BUY.</p>		

KEC	BUY	25-Jul-19
<p>KEC is poised well to capitalize growing opportunities in the Infra space and we believe that the revenue growth trajectory of Non T&D business is likely to continue led by the Railway and Civil business. Power T&D business is expected to back on track with 13% CAGR growth over FY19- 21E supported by the strong order book of Rs 20000 Cr plus with Rs 3500 Cr of L1 Orders. The management's business diversification strategy to reduce dependency over single segment will result into sustainable growth going ahead. We have estimated revenue CAGR growth of 14% over FY19-21E. Operating margin continue to remain strong at 10.5%. RoE will sustain at 20%.Currently stock is trading at 11x of FY21 EPS which is lower than its long term average P/E of 16x. We value the stock at 15x FY21E EPS and arrived at target price of Rs 408 per share. We maintain our Buy rating on the stock.</p>		

LT	BUY	24-Jul-19
<p>Larsen and Toubro come up with another strong set of numbers in Q1FY20 led by the Infrastructure and Services business. Private capex witness some traction in Airport segment but the Industrial capex cycle and other PPP projects continue to remain sluggish. Though the bid pipeline remain strong at Rs 8.4 lakh Cr mainly from the Public sector. We have largely maintained our estimates and expect revenue growth of 13/14% (ex Electrical and Automation) in FY20/FY21 with EBITDA margin of 12.5%. We value core E&C business at Rs 1398 per share (24x FY21E EPS) and Subsidiary business at Rs 288 per share and the Investment into Mindtree share at Rs. 49 per share. We maintain our BUY rating on the stock with target price of Rs 1736/share.</p>		

NIITTECH	NEUTRAL	24-Jul-19
<p>NITEC started the year with moderate revenue growth of 3%QoQ (excl GIS business) while margin contracted by 313bpsQoQ on onetime non recurring expenses (professional expenses related to Whish work and GIS transaction, also includes onetime ex gratia payment), wage hike and higher visa filling cost. Going forward, continued growth in fresh orders intake which grew 13.8%YoY in 1Q (continued uptake in consecutive 9 quarters) and strong traction from insurance and travel to drive growth in FY20. Even we believe new acquisition Whish work (contributed half a month revenue of 10.8crore in 1QFY20) to make up for the GIS disinvestment. However we expect to continue to see softness in top 5 client's revenue as BFS capital market to continue to remain under pressure due to macro concern. On margin front, we expects it to be below the 18% threshold for FY20 considering continued investment plan by the management and some impact from disinvestment of GIS business. Factoring in macro challenges hanging around top client revenue in near term, we have reduced our target from Rs1497 to Rs1450 and recommend Neutral.</p>		

SKFINDIA 1QFY20 Concall Highlights:

- ❑ Revenue contribution from automotive and industrials stood at 38% and 53% during the quarter. However, automotive side- OEM and aftermarket de-grew by 14% and 5% YoY respectively and Industrial side – OEM and aftermarket grew by 8% and 10% YoY respectively.
- ❑ Exports contributed 9% of revenue, which grew by 24% YoY and 65% QoQ.
- ❑ Traded and manufacturing goods mix stood at 46:54 during the quarter. However, growth in the industrial segment leads to higher traded goods.
- ❑ Decline in the steel prices improved margins in the industrial side during the quarter.
- ❑ The management expect festival season and BS-VI related pre-buying may push the auto sector but other than that there is no sign of improvement.
- ❑ In the industrial sector the demand is coming from infrastructure led segments while consumption led segment still lagging behind.
- ❑ Management expects to increase the market share in the freight side of railway, which is currently at a single digit.
- ❑ Growth in the railway side is expected to be from the freight side by the management going forward.
- ❑ Decline in the other expenses during the quarter was due to the cost efficiency and the improvement in the receivable side.
- ❑ Forex loss of Rs. 4 crores during the quarter.
- ❑ HUB 3 bearing will start its production from August 2019 and will generate revenue from 2QFY20.
- ❑ Capex of Rs. 80-120 crores planned by the management for FY20.

ZEEL 1QFY20 Concall Highlights:

- ❑ Management expects to come up with 72 original shows and movies in FY2020 at Zee5.
- ❑ Removing the channel from FTA portfolio reduce the advertising revenue growth by around 6%.
- ❑ Increase in the subscription revenue during the quarter was due to tariff order and partly because of subscribers moving from free to air to pay.
- ❑ Management expects 30% plus EBITDA margins for the year FY20.
- ❑ Growth outlook for domestic subscription market should be in the mid 20s and for advertisement market H2 will pick up on the back of festive season.
- ❑ Around 4-5% loss in margins were on account of Zee5 and investments made by the company during the quarter.
- ❑ Management expects actual ramp-up in free cash flows from the next year onwards.
- ❑ Other income of Rs. 100 crores during the quarter includes rental income, gain on sale of investments, tax refund etc. However, Rs. 60 crores is one-off component that is interest on income tax.
- ❑ Increase in the subscription revenue particularly from the southern India (Tamilnadu) is due to share tariff which gave company to reprice the content, however it was frozen since 2003 and no price change was done.
- ❑ Management is planning for working capital investment in FY20 which will be around Rs. 500-700 crores .
- ❑ DAU to MAU ratio is around 8-9% whereas the industry standard is 25% management expects to reach the same over the next 1.5 years.

M&MFin Q1FY19 Concall highlights

- ❑ Provisions were higher as the slippages in June quarter were upfronted on ECL methodology and hence, there will be no requirement of additional provisions on these slippages during the whole year unless and until the assets dispose-off is substantially lower in realization as compared the loss estimated. LGD is based on substantial data and on the experience of past and hence management don't expect any big difference in the loss estimated. Management expects downward improvement in GNPA in last 2 quarters as the cash flows in rural improve.
- ❑ Management don't see any pressure in rural cash flow as customer has enough money and they are discharging their liability and are not in mood to acquire assets.
- ❑ Collection efficiency remain stable at 92% YoY.
- ❑ Margin declined due to product mix and higher cost of borrowing during the quarter.
- ❑ Overheads include some one-offs. There were people added in collection team and the cost remained same as in march quarter but the outcome from the team was not as par with the march quarter, which resulted in higher cost. Going ahead productivity will improve.
- ❑ Management expects the growth to improve from October. Disbursement growth can be in the range of 10% and AUM of 15% at the year end. Management expects festival demand will pick up auto, tractor segment.
- ❑ Management don't see any pressure on liquidity and raising fund from every source as a NBFC.
- ❑ Discount on assets is impacting the resale price.
- ❑ Write off during the quarter stood at Rs 90 Cr.
- ❑ In Rural housing business Gross NPA will come down in Maharashtra. Management expects Maharashtra will start showing correction post-harvest but all collection will not happen in one season and 6 months.
- ❑ PD rates has come down by 2% and LGD rates has gone up by 2%.
- ❑ Asset Management Company a subsidiary of MFIN gets into joint venture with Manulife which is one of the leading Insurance business companies.

Stocks in News:

- ❑ **BHEL**: Company formed joint venture with NTPC for 800 MW coal-fired power plant.
- ❑ **DB Realty**: Promoter created pledge over 15 lakh shares in favour of Anand Rathi Global Finance.
- ❑ **Future Enterprises**: CARE cuts debt rating outlook to negative from stable.
- ❑ **Yes Bank**: ICRA has downgraded Basel III Compliant Tier I and Tier II bonds with a negative outlook.
- ❑ **Shriram Transport Finance**: NBFC firm Shriram Transport Finance Co Ltd on Wednesday reported a nearly 11 percent rise in its net profit to Rs 634.25 crore for the first quarter ended June 30. The company's net profit in the corresponding April-June period of 2018-19 was at Rs 572.90 crore.
- ❑ **IDFC First Bank**: The bank on Wednesday reported a net loss of Rs 617 crore for the April-June quarter of the current fiscal on account of higher provisioning. The bank had reported a net profit of Rs 181 crore in the April-June period of the previous fiscal.
- ❑ **Bharti Airtel, Vodafone Idea**: A government panel on Wednesday approved a combined penalty of Rs 3,050 crore (\$442 million) on telecom operators Bharti Airtel and Vodafone Idea for not providing points of interconnection to Reliance Industries' telecom unit Jio when it began operations in 2016, media reported.
- ❑ **IL&FS**: New board has taken steps to address resolution of more than Rs 20,000 crore of debt owed by IL&FS group companies, according to its statement. The board has focused on ensuring the group companies remain a "going concern".
- ❑ **Power Finance Corporation** : Reliance Capital increased their stake by 2.8 percent to 5.15 percent.
- ❑ **Bharat Electronics**: Reliance Capital increased their stake by 2.8 percent to 6.05 percent.
- ❑ **Rane Madras**: Board approved investment up to \$30 million in its U.S. arm, which will be in the business of die casting over the next five years.
- ❑ **Sugar sector**: Cabinet approved Rs 275 per 100 kg fair price for cane for 2019-20.

Red: Negative Impact **Green**: Positive Impact **Black** : Neutral.

BULK DEAL

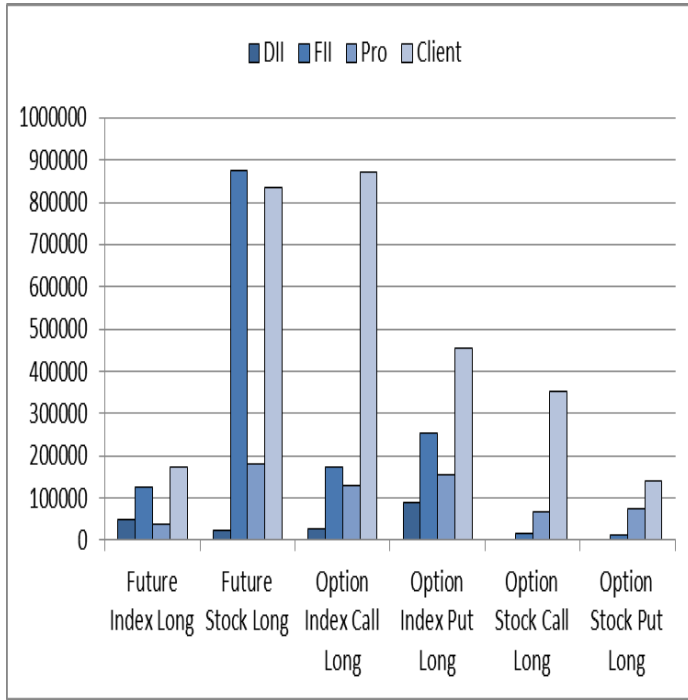
EXCHANGE	Date	SECURITY NAME	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	24-07-19	ATISHAY	HEM SECURITIES LIMITED	B	270000	60.44
BSE	24-07-19	ATISHAY	SANTOSH BHANSALI HUF	S	269629	60.44
BSE	24-07-19	BCP	ACHINTYA COMMODITIES PRIVATE LIMITED	B	299141	42.55
BSE	24-07-19	BCP	ACHINTYA COMMODITIES PRIVATE LIMITED	S	298737	42.31
BSE	24-07-19	BCP	ASHISH BHUPENDRA THAKAR	S	350000	42.37
BSE	24-07-19	CNIRESLTD	VIRTUE CERAMICS PRIVATE LIMITED .	B	600000	2.2
BSE	24-07-19	EARUM	YASH DEEPAKUMAR JAIN	B	33000	38.18
BSE	24-07-19	EARUM	MOHIT PRAKASH JALAN	S	60000	38
BSE	24-07-19	FRASER	MAHENDRA DAMODAR HATHI	B	45000	9.18
BSE	24-07-19	GINISILK	HEM CHAND JAIN	B	51000	45
BSE	24-07-19	NAVBLDR	ANUMITA INFRASTRUCTURE PRIVATE LIMITED	B	21470	25.69
BSE	24-07-19	NAVBLDR	ANUMITA INFRASTRUCTURE PRIVATE LIMITED	S	150000	23.5
BSE	24-07-19	SANKHYAIN	KRSNA SURAJ KALRA	B	590000	19
BSE	24-07-19	SANKHYAIN	ALMONDZ FINANZ LIMITED	S	585380	19

Corporate Action

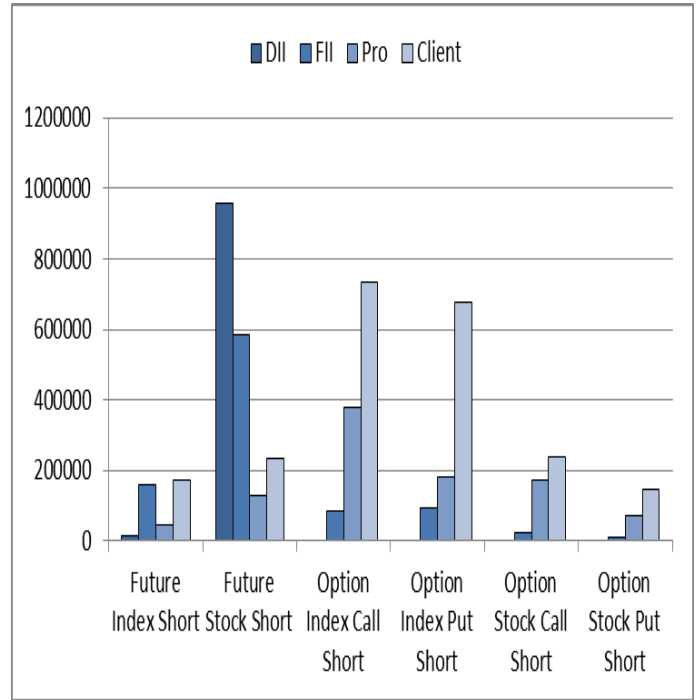
EXCHANGE	SECURITY CODE	SECURITY NAME	EX- DATE	PURPOSE	RECORD DATE
BSE	524348	AARTIDRUGS	26-07-19	Final Dividend - Rs. - 1.0000	-
BSE	542066	ADANIGAS	26-07-19	Dividend - Rs. - 0.2500	-
BSE	532921	ADANIPOINTS	26-07-19	Final Dividend - Rs. - 0.2000	-
BSE	506767	ALKYLAMINE	26-07-19	Final Dividend - Rs. - 8.0000	-
BSE	511605	ARIHCAPM	26-07-19	Dividend - Rs. - 0.7500	-
BSE	539301	ARVSMART	26-07-19	Dividend - Rs. - 1.5000	-
BSE	509480	BERGEPAIN	26-07-19	Dividend - Rs. - 1.9000	-
BSE	532929	BRIGADE	26-07-19	Final Dividend - Rs. - 2.0000	29-07-19
BSE	532700	ENIL	26-07-19	Final Dividend - Rs. - 1.0000	-
BSE	523672	FLEXFO	26-07-19	Dividend - Rs. - 1.0000	-
BSE	505893	HINDHARD	26-07-19	Dividend - Rs. - 1.2000	-
BSE	500199	IGPL	26-07-19	Final Dividend - Rs. - 4.0000	-
BSE	523828	MENONBE	26-07-19	Interim Dividend - Rs. - 1.2500	29-07-19
	506261	MODISNME	26-07-19	Final Dividend - Rs. - 0.5000	-
	505355	NESCO	26-07-19	Final Dividend - Rs. - 2.5000	-
	512527	SUPER	26-07-19	Final Dividend - Rs. - 2.5000	-
	504212	UNIVCABLES	26-07-19	Final Dividend - Rs. - 2.0000	-
	517015	VINDHYATEL	26-07-19	Dividend - Rs. - 12.0000	-
	524129	VINYLINDIA	26-07-19	Dividend - Rs. - 2.4000	-

PARTICIPANT WISE OPEN INTEREST

Long Position

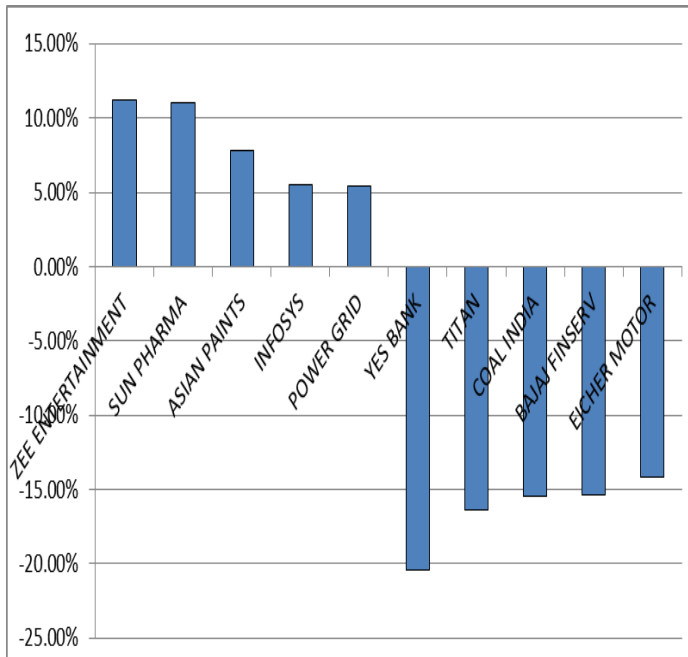


Short Position

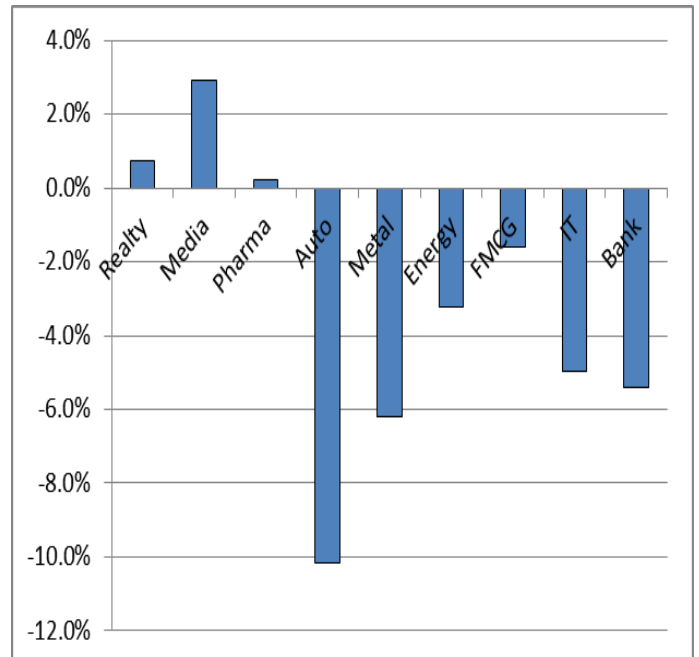


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Result Calendar Q1FY20

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
511196	CANFINHOME	22-Jul-19	540133	ICICIPRULI	24-Jul-19
506395	COROMANDEL	22-Jul-19	539437	IDFCFIRSTB	24-Jul-19
511072	DHFL	22-Jul-19	534816	INFRATEL	24-Jul-19
500660	GLAXO	22-Jul-19	538835	INTELLECT	24-Jul-19
535648	JUSTDIAL	22-Jul-19	533155	JUBLFOOD	24-Jul-19
500247	KOTAKBANK	22-Jul-19	524084	MONSANTO	24-Jul-19
500252	LAXMIMACH	22-Jul-19	533273	OBEROIRLTY	24-Jul-19
500315	ORIENTBANK	22-Jul-19	523642	PIIND	24-Jul-19
532343	TVSMOTOR	22-Jul-19	539978	QUESS	24-Jul-19
532633	ALLSEC	22-Jul-19	540767	RNAM	24-Jul-19
532475	APTECHT	22-Jul-19	538666	SHARDACROP	24-Jul-19
538713	ATISHAY	22-Jul-19	511218	SRTRANSFIN	24-Jul-19
530843	CUPID	22-Jul-19	532276	SYNDIBANK	24-Jul-19
533217	HMVL	22-Jul-19	539268	SYNGENE	24-Jul-19
541179	ISEC	22-Jul-19	532953	VGUARD	24-Jul-19
539225	JIYAECO	22-Jul-19	534758	CIGNITI	24-Jul-19
500245	KIRLFER	22-Jul-19	590003	KARURVYSYA	24-Jul-19
523704	MASTEK	22-Jul-19	532732	KKCL	24-Jul-19
513605	SRIPIPES	22-Jul-19	500249	KSB	24-Jul-19
532432	UNITDSPR	22-Jul-19	526596	LIBERTSHOE	24-Jul-19
505412	WENDT	22-Jul-19	500266	MAHSCOOTER	24-Jul-19
506285	BAYERCROP	23-Jul-19	532440	MPSLTD	24-Jul-19
500092	CRISIL	23-Jul-19	504112	NELCO	24-Jul-19
523367	DCMSHRIRAM	23-Jul-19	540900	NEWGEN	24-Jul-19
540777	HDFCLIFE	23-Jul-19	530365	ORIENTBELL	24-Jul-19
500696	HINDUNILVR	23-Jul-19	502090	SAGCEM	24-Jul-19
532388	IOB	23-Jul-19	540673	SIS	24-Jul-19
532926	JYOTHYLAB	23-Jul-19	540595	TEJASNET	24-Jul-19
500233	KAJARIACER	23-Jul-19	540762	TIINDIA	24-Jul-19
523457	LINDEINDIA	23-Jul-19	500231	UMANGDAIR	24-Jul-19
500510	LT	23-Jul-19	500425	AMBUJACEM	25-Jul-19
532720	M&MFIN	23-Jul-19	540611	AUBANK	25-Jul-19
532541	NIITTECH	23-Jul-19	532978	BAJAJFINSV	25-Jul-19
540719	SBILIFE	23-Jul-19	500034	BAJFINANCE	25-Jul-19
505790	SCHAEFFLER	23-Jul-19	532134	BANKBARODA	25-Jul-19
500472	SKFINDIA	23-Jul-19	532523	BIOCON	25-Jul-19
520056	SUNCLAYLTD	23-Jul-19	511288	GRUH	25-Jul-19
500420	TORNTPHARM	23-Jul-19	526299	MPHASIS	25-Jul-19
505537	ZEEL	23-Jul-19	533179	PERSISTENT	25-Jul-19
500023	ASIANHOTNR	23-Jul-19	532689	PVR	25-Jul-19
522295	CONTROLPR	23-Jul-19	532218	SOUTHBANK	25-Jul-19
500123	ELANTAS	23-Jul-19	500570	TATAMOTORS	25-Jul-19
508906	EVERESTIND	23-Jul-19	570001	TATAMTRDVR	25-Jul-19
532309	GEPIL	23-Jul-19	517041	ADORWELD	25-Jul-19
532662	HTMEDIA	23-Jul-19	523694	APCOTEXIND	25-Jul-19
532162	JKPAPER	23-Jul-19	526849	BANARBEADS	25-Jul-19
531209	NUCLEUS	23-Jul-19	503960	BBL	25-Jul-19
500314	ORIENTHOT	23-Jul-19	523708	EIMCOELECO	25-Jul-19
524570	PODARPIGQ	23-Jul-19	500150	FOSECOIND	25-Jul-19
532460	PONNIERODE	23-Jul-19	530343	GENUSPOWER	25-Jul-19
522205	PRAJIND	23-Jul-19	506076	GRINDWELL	25-Jul-19
533470	RUSHIL	23-Jul-19	538979	GRNLAMIND	25-Jul-19
522034	SHANTIGEAR	23-Jul-19	505726	IFBIND	25-Jul-19
500820	ASIANPAINT	24-Jul-19	533320	JUBLINDS	25-Jul-19
532483	CANBK	24-Jul-19	526263	MOLDTEK	25-Jul-19
539876	CROMPTON	24-Jul-19	533080	MOLDTKPAC	25-Jul-19
522275	GET&D	24-Jul-19	517536	ONWARDTEC	25-Jul-19

Result Calendar Q1FY20

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
532987	RBL	25-Jul-19	532504	NAVINFLUOR	29-Jul-19
517447	RSSOFTWARE	25-Jul-19	535754	ORIENTCEM	29-Jul-19
507514	SDBL	25-Jul-19	500674	SANOFI	29-Jul-19
516016	SHREYANIND	25-Jul-19	532498	SHRIRAMCIT	29-Jul-19
532390	TAJGVK	25-Jul-19	509930	SUPREMEIND	29-Jul-19
532301	TATACOFFEE	25-Jul-19	500280	CENTENKA	29-Jul-19
500055	TATASTLBSL	25-Jul-19	509692	INDIANCARD	29-Jul-19
500412	TIRUMALCHM	25-Jul-19	522263	JMCPROJECT	29-Jul-19
505533	WESTLIFE	25-Jul-19	524019	KINGFA	29-Jul-19
500002	ABB	26-Jul-19	532988	RANEENGINE	29-Jul-19
500027	ATUL	26-Jul-19	532349	TCI	29-Jul-19
532977	BAJAJ-AUTO	26-Jul-19	532867	V2RETAIL	29-Jul-19
500490	BAJAJHLDNG	26-Jul-19	532215	AXISBANK	30-Jul-19
500033	FORCEMOT	26-Jul-19	511243	CHOLAFIN	30-Jul-19
511676	GICHSGFIN	26-Jul-19	532482	GRANULES	30-Jul-19
500228	JSWSTEEL	26-Jul-19	539336	GUJGAS	30-Jul-19
532313	MAHLIFE	26-Jul-19	500292	HEIDELBERG	30-Jul-19
532500	MARUTI	26-Jul-19	500182	HEROMOTOCO	30-Jul-19
509966	VSTIND	26-Jul-19	522287	KALPATPOWR	30-Jul-19
524348	AARTIDRUGS	26-Jul-19	500109	MRPL	30-Jul-19
531147	ALICON	26-Jul-19	500730	NOCIL	30-Jul-19
533138	ASTEC	26-Jul-19	540173	PNBHOUSING	30-Jul-19
530999	BALAMINES	26-Jul-19	532638	SHOPERSTOP	30-Jul-19
500089	DICIND	26-Jul-19	532725	SOLARINDS	30-Jul-19
505700	ELECON	26-Jul-19	532755	TECHM	30-Jul-19
509525	EMPIND	26-Jul-19	541269	CHEMFABALKA	30-Jul-19
532150	INDRAMEDCO	26-Jul-19	523127	EIHAHOTELS	30-Jul-19
532637	MANGALAM	26-Jul-19	538567	GULFOILLUB	30-Jul-19
506579	ORIENTCQ	26-Jul-19	541301	ORIENTELEC	30-Jul-19
523648	PLASTIBLEN	26-Jul-19	500338	PRSMJOHNSN	30-Jul-19
540366	RADIOCITY	26-Jul-19	509220	PTL	30-Jul-19
530919	REMONSIND	26-Jul-19	500407	SWARAJENG	30-Jul-19
533316	STEL	26-Jul-19	533393	TCIDEVELOP	30-Jul-19
500405	SUPPETRO	26-Jul-19	540212	TCIEXP	30-Jul-19
539658	TEAMLEASE	26-Jul-19	532156	VAIBHAVGBL	30-Jul-19
517146	USHAMART	26-Jul-19	524200	VINATIORGA	30-Jul-19
500495	ESCORTS	27-Jul-19	532331	AJANTPHARM	31-Jul-19
517354	HAVELLS	27-Jul-19	500877	APOLLOTYRE	31-Jul-19
532174	ICICIBANK	27-Jul-19	500477	ASHOKLEY	31-Jul-19
533286	MOIL	27-Jul-19	526612	BLUEDART	31-Jul-19
500343	AMJLAND	27-Jul-19	513375	CARBORUNIV	31-Jul-19
532902	CCCL	27-Jul-19	534804	CARERATING	31-Jul-19
532339	COMPUSOFT	27-Jul-19	531344	CONCOR	31-Jul-19
524330	JAYAGROGN	27-Jul-19	505200	EICHERMOT	31-Jul-19
539785	PDMJEPAPER	27-Jul-19	540750	IEX	31-Jul-19
502450	SESHAPAPER	27-Jul-19	530965	IOC	31-Jul-19
506690	UNICHEMLAB	27-Jul-19	533088	MHRIL	31-Jul-19
524394	VIMTALABS	27-Jul-19	532522	PETRONET	31-Jul-19
533573	APLLTD	29-Jul-19	500800	TATAGLOBAL	31-Jul-19
500049	BEL	29-Jul-19	500251	TRENT	31-Jul-19
500870	CASTROLIND	29-Jul-19	541770	CREDITACC	31-Jul-19
500110	CHENNPETRO	29-Jul-19	538961	GENUSPAPER	31-Jul-19
500124	DRREDDY	29-Jul-19	519552	HERITGFOOD	31-Jul-19
500125	EIDPARRY	29-Jul-19	524669	HESTERBIO	31-Jul-19
500171	GHCL	29-Jul-19	524109	KABRAEXTRU	31-Jul-19
540755	GICRE	29-Jul-19	500250	LGBBROSLTD	31-Jul-19
500165	KANSAINER	29-Jul-19	520043	MUNJALSHOW	31-Jul-19

Economic Calendar					
Country	Monday 22nd July 19	Tuesday 23rd July 19	Wednesday 24th July 19	Thursday 25th July 19	Friday 26th July 19
US		Existing Home Sales , API Weekly Crude Oil Stock	Crude Oil Inventories, New Home Sales, Cushing Crude Oil Inventories , Services PMI	Core Durable Goods Orders, Durable Goods Orders, Initial Jobless Claims	U.S. Baker Hughes Oil Rig Count, GDP, CFTC Crude Oil speculative net positions
UK/EURO ZONE		CBI Industrial Trends Orders	Gross Mortgage Approvals, Manufacturing PMI	Deposit Facility Rate, ECB Monetary Policy Statement, ECB Interest Rate Decision	
INDIA					FX Reserves, USD

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Disclosure of Interest Statement-

Analyst's ownership of the stocks mentioned in the Report	NIL
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