

**Energy**

	Last Price	CMP	% Change
NYMEX WTI	56.02	56.28	0.46
NYMEX NG	2.239	2.227	-0.54
MCX Crude Oil	3908	3893	-0.38
MCX Natural Gas	154.6	153.9	-0.45
Brent Oil	63.39	63.62	0.36
Brent-WTI Spread	7.37	7.34	-0.41

**Energy Related News**

Oil prices ticked higher early after falling as more signs of slowing global growth added to demand concerns, with Middle East tensions underpinning prices.

Owners and operators of British-flagged ships will be considering sailing under another flag through the Straits of Hormuz to reduce their security threat.

American crude inventories have declined for the past six weeks, the longest run since January 2018.

Iran tested a medium-range ballistic missile, according to a CNN report.

ECB said it would consider options including rate cuts as President Mario Draghi warned the economy was looking "worse and worse."

China imported almost 856,000 tons of Iranian crude in June, the lowest monthly volume since May 2010.

**Inventory Data**

	Actual	Expected	Previous Week	Total
Crude oil			-10.835	445
Distillate			0.613	136.8
Gasoline			-0.226	232.5
Natural Gas			36	2533
Oil Rigs data			-5	779

**Energy Outlook**

Crude oil prices are trading higher for the day. We expect prices to trade negative on worries over oil demand growth due to slowdown in economy. One can maintain sell on rise in Crude oil for the day.

**Events For Today**

Time	Cur	Events	Forecast	Previous
6.00pm	USD	Advance GDP q/q	1.80%	3.10%
	USD	Advance GDP Price Index q/q	4.00%	0.90%

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