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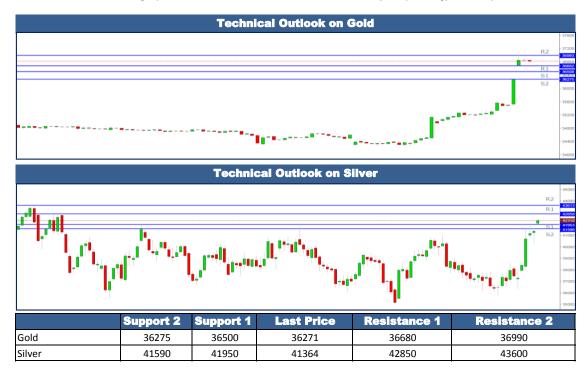
# DAILY COMMODITY SNAPSHOT

## **Precious Metals**

	Last Price	% Change	Precious Metals News	
			Gold prices edged higher helped by a weaker dollar and escalating trac	
Comex Gold	1457.5	1.75	tension between the United States and China.	
Comex Silver	16.27	0.56	China said it will fight back against U.S. President Donald Trump's decisi impose an additional 10% tariff on \$300 billion worth of Chinese import	
MCX Gold	36271	3.88		
MCX Silver	41364	0.92	Asian shares slid to 6-1/2-month lows and the yuan plunged as a r escalation in the Sino-US trade war drove nervous investors to safe-have	
USDINR	69.69	1.00		
US Dollar index	98.07	-0.30	Hedge funds and money managers raised their bullish stance in COMEX gold	
CBOE VIX	17.61	-1.45	and silver contracts in the week to July 30, US CFTC said.	
US 10Y Yield	1.86	-1.85	· · · · · · · · · · · · · · · · · · ·	
SPDR Gold	830.76	0.36	Physical gold demand last week was mixed in Asian hubs as consumers cashed in on brief price rallies while global uncertainties prompted some	
Ishares Silver	11,090.67	-0.04	safe-haven demand.	
Gold/Silver Ratio	89.58	1.19	SPDR Gold Trust GLD, the world's largest gold-backed exchange-traded fund, said its holdings rose 0.36% to 830.76 tonnes.	

### **Precious Metal Outlook**

Precious metals are trading higher in the morning trade. We expect prices to trade positive as the fears of recession increase after Trump raises tariffs on China increasing expectation on future rate cuts in US. One can maintain buy on dips strategy for the day.



5th August 2019

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	C	Important Events For The We		Forecast	Previous
	Cur	EVENTS FOR TODAY	Actual	Forecast	Previous
7:15am	CNY	Caixin Services PMI	51.6	52	52
12:45pm	EUR	Spanish Services PMI	51.0	53.6	53.6
1:15pm	EUR	Italian Services PMI		50.6	50.5
1:20pm	EUR	French Final Services PMI		52.2	52.2
1:25pm	EUR	German Final Services PMI		55.4	55.4
1:30pm	EUR	Final Services PMI		53.3	53.3
2:00pm	EUR	Sentix Investor Confidence		-6.9	-5.8
	GBP	Services PMI		50.4	50.2
7:15pm	USD	Final Services PMI		52.2	52.2
7:30pm	USD	ISM Non-Manufacturing PMI		55.5	55.1
		6-Aug			
10:00am	AUD	Cash Rate		1.00%	1.00%
	AUD	RBA Rate Statement			
11:30am	EUR	German Factory Orders m/m		0.50%	-2.20%
7:30pm	USD	JOLTS Job Openings		7.45M	7.32M
Tentative	USD	IBD/TIPP Economic Optimism		54.6	56.6
9:30pm	USD	FOMC Member Bullard Speaks			
		7-Aug			
11:30am	EUR	German Industrial Production m/m		-0.60%	0.30%
12:15pm	EUR	French Trade Balance		-4.0B	-3.3B
8:00pm	USD	Crude Oil Inventories			-8.5M
10:31pm	USD	10-y Bond Auction			2.06 2.4
12:30am	USD	Consumer Credit m/m		17.0B	17.1B
		8-Aug			
Tentative	CNY	Trade Balance		310B	345B
Tentative	CNY	USD-Denominated Trade Balance		44.2B	51.0B
1:30pm	EUR	ECB Economic Bulletin			
8th-14th	CNY	New Loans			1660B
8th-14th	CNY	M2 Money Supply y/y		8.50%	8.50%
6:00pm	USD	Unemployment Claims		217K	215K
8:00pm	USD	Natural Gas Storage			65B
10:31pm	USD	30-y Bond Auction			2.64 2.1
		9-Aug		Т	
5:20am	JPY	M2 Money Stock y/y		2.30%	2.30%
	JPY	Prelim GDP Price Index y/y		0.40%	0.10%
	JPY	Prelim GDP q/q		0.10%	0.60%
7:00am	CNY	CPI y/y		0.027	0.027
10.20	CNY	PPI y/y		0.00%	0.00%
10:30am	JPY	Economy Watchers Sentiment		10.55	40.75
11:30am	EUR	German Trade Balance		18.5B	18.7B
12:15pm	EUR	French Industrial Production m/m		2.10%	2.10%
1:30pm	EUR	Italian Trade Balance		4.23B	5.35B
2:00pm	GBP	GDP m/m		0.001	0.003
	GBP	Prelim GDP q/q		0	0.50%
	GBP	Goods Trade Balance			-11.5B
6:00pm	GBP	Industrial Production m/m			1.40%
6:00pm	USD	Core PPI m/m			0.003

5th August 2019

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