

NIFTY KEY LEVELS

Support 1 : 10750
Support 2 : 10650
Resistance1: 10900
Resistance2: 10950

Events Today

Dividend

ASTRAMICRO, CRAVATEX, CRISIL, DVL, GMM, IPCALAB, JKTYRE, KOVAI, KRITIND, KRITINUT, MINDTECK, PRSMJOHNSN, SOLARA, TIL, WABCOINDIA.

Ex- Date : 06-08-2019

Results

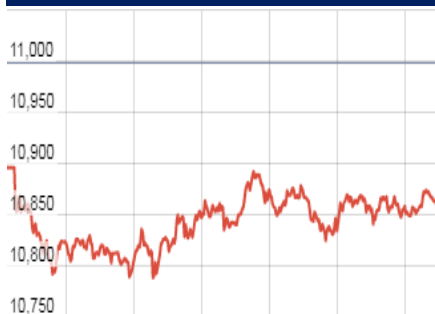
JKLAKSHMI, JSWENERGY, LAKSHVILAS, MFSL, MINDAIND, NILKAMAL, NLCINDIA, PIDILITIND, RECLTD, THOMASCOOK, TITAN, ALKYLAMINE, ASIANTILES, BHARATGEAR, BIL, BKMINDST, BLS, BOROSIL, DECCANCE, EXCELCROP, GLOBOFFS, HAWKINCOOK, HSIL, INDORAMA, INDOWIND, JHS, KHADIM, KIOCL, KMSUGAR, KOLTEPATIL, LINCENQ, LPDC, LUXIND, MANALIPETC, MAYURUNIQ, NATPEROX, RENUKA, RUBYMILLS, SFL, SHEMAROO, SHRIRAMEPC, SUNDARMFIN, SUTLEJTEX, THEINVEST, WALCHANNAG, ZENSARTECH, ZODJRDMDKJ.

Spin Off

GFLLIMITED

Ex- Date : 06-08-2019

Nifty Intraday Chart



Market Outlook

Yesterday, Nifty opened negative at 10895.80 and open high remained same. From there it moved towards the low of 10782.60 and closed positive at 10862.60. Majorly IT sector remained positive. India VIX closed positive by 8.92% at 16.54

Nifty is sustaining below 200 DMA and major psychological levels of 11000 consecutively for 5th day which indicate strong bearishness in progress. Guppy moving averages considered as a strong indicator has given sell signal recently suggesting bearish momentum to continue in mid-term. Nevertheless CCI oscillator is trading at (-200) in oversold zone and possibility of bounce back from lower levels in coming sessions cannot be ruled out. As long as Nifty is trading below 5 EMA placed around 11000 it can continue to trade lower towards 10750; however decisive trade above strong psychological levels of 11000 will be the first sign of reversal of trend.

Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	36,699.84	-1.13%
NIFTY	10,862.60	-1.23%
BANK NIFTY	27,648.05	-1.97%

Global Market

Index (Prev. Close)	Value	% Change
DOW	25,717.74	-2.90%
NASDAQ	7,726.04	-3.47%
CAC	5,241.55	-2.19%
DAX	11,658.51	-1.80%
FTSE	7,223.85	-2.47%
EW ALL SHARE	17,734.67	-1.13%

Morning Asian Market (8:30 am)

SGX NIFTY	10,779.00	-0.83%
NIKKIE	20,269.50	-2.18%
HANG SENG	25,442.00	-2.71%

Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	37,345.00	2.96%
SILVER	42,483.00	2.71%
CRUDEOIL	60.19	0.65%
NATURALGAS	146.90	-1.01%

Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	70.73	1.63%
RS./EURO	79.00	2.24%
RS./POUND	86.00	1.92%

Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	6.39	0.61%

% Change in 1 day

Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
05-Aug-19	4779	6795	(2017)
Aug-19	14733	20694	(5961)
2019	795010	761854	34091
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
05-Aug-19	4951	3080	1871
Aug-19	15188	9943	5245
2019	536503	518473	18030

Please refer to page pg 9 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

Quote of the Day : "Risk comes from not knowing what you are doing."

CEATLTD	NEUTRAL	06-Aug-19
<p>EBITDA margin has improved by 30bps on sequential basis largely on account of reduction in commodity prices. The demand scenario in overall OEM segment continues to be negative while there is growth witnessed in the replacement and export markets. The management expects growth prospects to improve based on new launches and some of the orders pending with passenger car OEMs as the new capacity come in 2HFY20. The margins are expected to range bound at current level as benefit of commodity prices to get marred by weak operating leverage. However higher debt level and depreciation cost will continue to weigh on overall profitability. We largely maintain our FY21 EPS estimates. Factoring the uncertain demand environment we value CEATLTD at 14x FY21e EPS to arrive at a target price of Rs.924 and maintain NEUTRAL.</p>		
LICHSGFIN	BUY	06-Aug-19
<p>Growth picked up in the individual core home loan segment but there was slow down in the non-individual home loan segment as management maintain cautious stance due to the developing stress in the real estate segment. Focus being on affordable housing segment management expects the growth to remain around 15% going ahead. Recent expansion of branches will support the growth. Margin is expected to remain stable with upward bias. Ease of interest rate in the market will reduce the funding cost for LICHSGFIN. However, spread remained competitive. The major concern remained on the asset quality front with spike of slippages in non-individual segment. In rise in stage 2 assets also signaled the pressure on the asset quality. Slow sales in real estate will continue to impact the lenders. With the rise in stress in the system we remain cautious and increase our credit cost estimate for LICHSGFIN and reduce the PAT estimate by 8% in FY20. We value the stock at Rs 589 (1.4x BV FY21e) and maintain BUY.</p>		
IPO - Sterling and Wilson Solar Ltd	SUBSCRIBE	06-Aug-19
<p>The company enjoys benefits of strong promoter with globally renowned brand, deep expertise and strong execution capability. The company has asset-light model with low working capital requirements due to short tenure of EPC contracts. The company is expected to become debt free as it plans to use ipo proceeds to pare the debt in future. The company has shown revenue and profit growth of 44% and 72% in last 4 years. The current PE and EV/EBITDA stands around 20x and 22x for FY19. Considering above factors the investment looks positive for longterm investors and hence we recommend Subscribe rating to issue.</p>		
ASTRAL	ACCUMULATE	05-Aug-19
<p>Astral delivered strong performance in 1QFY20 with 27.2% YoY revenue growth and 19.5% YoY EBITDA growth on the back growth in piping business led by plumbing products, strong pull in agri products and inclusion of Rex Poly as well. Structural changes in distribution system from three tier (stockiest, distributors and dealers) to two tier (distributors and dealers) led to flat YoY growth in Adhesive business. We continue to like Astral on the back of stable and consistent performance in pipe business, strong growth prospects in adhesive business and efforts to increase margins, and judicious capital allocation by way of well thought acquisitions. We maintain our FY20/FY21 estimates and continue to value the stock at Rs.1415 (32x FY21e EV/EBITDA), however recent price correction has increase the upside thus we change our rating to ACCUMULATE (earlier HOLD).</p>		
SBIN	BUY	05-Aug-19
<p>Rising stress in agriculture and SME sector impacted the assets quality of SBIN. Further new stress development in the system poses additional risk for SBI. SMA accounts of around Rs 19000 Cr from the exposure of above Rs 2000 Cr of the banking system is a cause of concern if no resolution plan implemented under ICA. Slower resolution of NCLT accounts remains keeps uncertainty on the recovery of earnings. SBIN is sitting on the gain of Rs 16000 Cr from the 3 NCLT accounts on the advance stage of resolution and uncertainty of timing of resolution poses risk on earnings. Stake sale in two subsidiary will also support the earnings. SBIN has seen the improvement in its core operating performance. SBIN is well placed in the system to capture the growth with the improvement in economy. However with the recent stress from few group and in SME sector poses threat for assets quality and credit cost. We increase our credit cost estimate with the rising stress and reduce our earnings estimate by 12% for FY20. We maintain BUY with the target price of Rs 409 at 1.3x BV FY21e.</p>		

LICHSGFIN 1QFY20 Concall Highlights:

- ☐ Spreads and margins are expected to be stable with positive bias going ahead.
- ☐ The cost funds were lower in 1QFY20 and are expected to further reduce going ahead.
- ☐ The weighted average cost of funds from bank remained stable at 8.69% which is the reason for decline in expected borrowings from banks.
- ☐ Loan growth guidance of 15% in home loan segment for FY20.
- ☐ Project loan disbursement declined by 59% QoQ to Rs 830 Cr in 1QFY20, the reason being cautious stance taken due to the market conditions. The company takes minimum 1.5% security cover for the project loans.
- ☐ Amongst all the regions, central, south central, south eastern and western regions registered good growths in terms of disbursement.
- ☐ The NPAs in builder portfolio increased from 7% in last quarter to 11% in 1QFY20, the reason being some slippages reported in the segment due to delinquencies in developer loans on the account of new norms i.e. if one of the account is performing but the other one is non performing then the first one also slips to NPA which is reason for high NPAs. Slippages stood at Rs 600-700 Cr in 1QFY20 majorly from 3 accounts and the largest one being of Rs 200 Cr.
- ☐ From Rs 700 Cr of slippages in developer loans, Rs 150 Cr are standard one and Rs 550 are actual NPAs.
- ☐ The major NPAs in developer portfolio reported from 8 major accounts which form 65% of the NPAs for which some recoveries are expected in next 2-3 quarters.
- ☐ Total provisions, standard and non-standard stood at Rs 1900 Cr and for builder loans stood at Rs 490 Cr excluding the standard assets provisions for builder loans stood at Rs 400 Cr.
- ☐ No write offs reported in 1QFY20.
- ☐ The provisions as per new NHB guidelines stood at RS 1912 Cr for 1QFY20.
- ☐ The asset quality in individual loan portfolio deteriorated in 1QFY20 the reason being slipping of accounts to NPA on the account of seasonality.
- ☐ Recovery of Rs 377 Cr reported in 1QFY20. The recovery mainly came from retail segment. Marginal recovery in non-individual portfolio.
- ☐ Opened 9 more marketing offices opened in 1QFY20 in tier II, tier III which are mainly focused on affordable housing loan segment.
- ☐ Under PMAY scheme, the company disbursed 10073 accounts totalling Rs 2021 Cr under this scheme accounting for nearly 25% of retail disbursement in volume terms and in value terms and has received subsidy of Rs 219 Cr for the beneficiaries.
- ☐ ALM mismatch position in less than 1 year bucket stood at 13%.

GSKCONS 1QFY20 Concall Highlights:

Macro:

- ☐ Macroeconomic environment is to be the key watch out with slow GDP growth and rising inflation.
- ☐ The company witnessed stable rural growth.
- ☐ The Competitive intensity in HFD category continues.

Result Update:

- ☐ Gross margin improvement was driven by pricing and deflation in commodity prices due to forward covers taken by the company.
- ☐ The Company's HFD distribution stood at 2 mn outlets in CY19 vs. 1.78 million outlets in CY18. (As per Nielsen India)
- ☐ HFD domestic volume growth stood at 4% while overall volume grew by 5.4%. Horlicks and Boost clocked same level of growth in 1QFY20.
- ☐ HFD volume and value market share stood at 64.6% and 54.5% for 4QFY19. (As per MAT June 19).
- ☐ Sachets contribution to HFD sales remained 10.5% with volume growth of 14% led by distribution expansion in 1QFY20.
- ☐ Horlicks witnessed Volume and value market share improvement of 80 bps each while boost clocked a market share gain of 100 and 40 bps in terms of volume and value respectively.
- ☐ Protein+ is on track of achieving revenue of Rs. 50 cr. in FY20 with market share of 5.5-6%.
- ☐ The Company has already taken a price hike of less than 1% on weighted average basis in July 2019 in selected SKU's and will take another round of price hike in Jan-2020.
- ☐ Employee cost is up 9.7% in 1QFY20 due to wage settlement cost at NABHA plant (will continue next year) and partially due to retention cost due to merger (one-off cost for this year, will not continue next year).
- ☐ Other Income has grown by 41% on account of clearance of old vendor balances. Other income growth ex-one off stood at 15% in 1QFY20.
- ☐ The Company's business Auxiliary growth stood at 15.5% in 1QFY20.
- ☐ Boost RTD continued to perform well and for now is restricted to Southern market only.
- ☐ Export business posted a sales growth of over 15% YoY on account of supply to new markets of Malaysia.

New Launches:

- ☐ The Company launched Active Horlicks (For Adults more than 30 Yrs of age) based on proposition of energy in South and East market in June.
- ☐ The Company recently launched Boost Bites chocolate flavoured biscuit (in all four state southern states) in Energy and Stamina biscuit segment.
- ☐ Mgt Strategy and Guidance:
- ☐ The Company is witnessing Inflation in commodity prices with steep inflation in Dairy to the extent of 40% led by reduction in milk supply in west and South due to poor monsoon while also witnessing 30% YoY inflation in Barley.
- ☐ The management, expects high single digit inflation in key Agriculture commodities (constitute 1/3rd of RM cost) to hit the company in remaining quarters.
- ☐ The Company will overcome input inflation with the pricing actions (already taken) and aggressive cost saving programs.
- ☐ The Company will continue focusing on driving Boost portfolio with right mix and relevance in non HFD category.
- ☐ Launched Chill out campaign to position Horlicks as perfect partner to drive cold consumption of Chocolate Horlicks.
- ☐ The company will continue to invest on brand building activity, Science based innovation and consumer connects activities to drive growth in HFD category.
- ☐ As per the pricing trends, the company will keep the price increase below the CPI (Forecasted CPI for FY20 is 4%).
- ☐ Merger update:
- ☐ The Equity share holders and unsecured creditors have approved the scheme of amalgamation. The company has now filed petition with NCLT for approval. The merger process is progressing as per expected time.

INDIANB Q1FY20 Concall Highlights

- ❑ Management has guided for 15% growth in advance for FY20 which will Majorily from retail Agriculture, Msme. NIM guidance for the current year is 3%. Management expects the yield on advances to pick up going forward.
- ❑ SMA 2 figure stands around Rs 3500 Cr out of which air india would be Rs 500 Cr. The Slippages from SMA 2 accounts is under control. SMA 1 is about Rs 11000 Cr which is mostly retail agriculture and MSME. The DHFL exposure is part of SMA 1. Standard asset provision is made for DHFL.
- ❑ On SME portfolio dispensation for GST started to bounce back which has added to stress on SME. Management expects growth of 15-16% in MSME for the year.
- ❑ Bank does not have any big road exposure to road projects in Andhra may be about Rs 100- 200 Cr. The bank also does not have any renewable exposure.
- ❑ Bank is confident of booking profits on treasury for atleast next 2 quarters given the way yield are moving.
- ❑ The provision for depreciation on investment was Majorily from DHFL and Reliance capital. The outstanding to DHFL is 1350 Cr and Rs 120 Cr for Reliance capital.
- ❑ On DHFL Resolution Bank has signed ICA agreement and expects resolution this quarter or early next quarter.
- ❑ On exposure to power sector RKM Power resolution is going on. The bank has made the around 25% provision till 30 June 2019. The exposure to RKM is Rs 600 Cr.
- ❑ The Slippages run rate estimated is around Rs 800 Cr-Rs 1000 Cr per quarter. The recovery expected is Rs Rs 3000- 3500 Cr
- ❑ Bank is looking to take PCR to 70% going forward

SOMANYCERA 1QFY20 concall highlights:

MACRO:

- ❑ Housing industry: Tier 1 still seems to struggle led by liquidity issue & this may continue for 12 – 18 mnths. Some credit worthy builders in Noida, Pune & Hyderabad are doing slightly better.
- ❑ Tier 2 & 3 also slowed down due to liquidity pressure, especially in case of bigger builder more pain is to come & worst is not yet over.

RESULT UPDATE:

- ❑ Company reported volume growth of 8% & value growth of 6.6% in 1QFY20.
- ❑ Sanitary ware & Bath ware were up by 7% & 12% respectively. It posted overall growth of 9%.
- ❑ The company maintained receivable level on overall basis in 1QFY20, in spite of extremely tight liquidity.
- ❑ There is decline in capacity utilization, especially in JV, 1-2 were shut in May'19. One was shut due to sales prospective and other was shut due to refurbishment.
- ❑ Company's exposure to housing is 18% directly, 3-4% with dealers.
- ❑ GVT mix gone up by 2%
- ❑ Gas price is going down further & there is not much difference between morbi & company's pricing.
- ❑ The company's strict receivable norms led to low sales which decreased capacity utilization and ultimately impacted margins.
- ❑ Realizations remain under pressure, down 1.5% led by extra discounts offered by company.
- ❑ In 1QFY20, Sanitary Ware Company did Rs 25 cr (vs Rs 23 cr 1QFY19) and Faucet ware it is Rs 15 cr (vs Rs 13 cr 1QFY19).
- ❑ Sudha plant's capacity utilization is ~60-70%.
- ❑ Ind-AS 116 is immaterial for the company.

OUTLOOK:

- ❑ Company should be able to see high single digit or low double-digit growth for FY20.
- ❑ Sanitary ware is expected to pick up growth as refurbishment is done which will bring more value addition from September onwards.
- ❑ Fitting plant is also going to be refurbished and is expected to be completed by September end.
- ❑ South plant is running well at 75% plus capacity utilization.
- ❑ Capex: for FY20 & FY21 mainly refurbishments, increasing capacity utilization. One small addition in Kadi (Gujarat), it is 20,000-30,000 square meters, except this no further addition expected going forward.
- ❑ Company is not looking for any net increase in capacity for next 18 mnths. Next year capex would be lower by another Rs 10 cr from current capex.

DBL Q1FY20 Concall highlights

- ❑ Till date company has received Rs 91 Cr as early completion bonus of which Rs 38 Cr has been recognized in 1QFY20.
- ❑ Of the 12 HAM projects, company is awaiting appointment for only 2 HAM projects which is expected to be received by October 2019.
- ❑ Maintained Revenue guidance for FY20 to Rs 10500-11000 Cr.
- ❑ Nagpur Mumbai express highway is expected to be complete 65-70% in FY20.
- ❑ Company has MAT credit of Rs 445 Cr making effective tax rate of 30-32% for FY20. Company does not envisage additional payouts towards tax over and above available MAT credit and TDS
- ❑ Bid Pipeline of Rs 60K Cr is for HAM & EPC projects of which Rs 23-24 Cr consists of HAM projects balance EPC projects.
- ❑ Management maintains Rs 12-15K of orders inflow for FY20. Initially company will bid only for the EPC projects and bid HAM projects if the existing 12 HAM under development projects monetized.
- ❑ Company will be focusing on Railways and to strengthen this segment, company has hired Mr. Mohan Tiwari Ex-CMD of IRCON.
- ❑ Management maintained Net Debt to Equity ratio to be 0.8-0.85 in FY20.
- ❑ Currently in talk with investors for the Assets Monetization and will monetize in bunch. By the Q3FY20 management expect to close the deal.
- ❑ Rs 330 Cr of mobilization advances received in Q1FY20. Till date in Q2FY20 received Rs 430 Cr and will received another Rs 180 Cr in remaining Q2FY20. Another Rs 300 Cr is expected to receive in Q3FY20.
- ❑ Fund based limit is Rs 2200 Cr and non fund based is Rs 5750 Cr.
- ❑ Company is in process to acquire Deevin Seismic Systems Private Limited, a Bhopal based company. The Deevin Seismic is the manufacturer of the bearing which used in the construction of bridge. The acquisition cost is Rs 7 Cr and the acquisition will be completed in next quarter.

EQUITAS 1QFY20 Concall Highlights:-

- ❑ Listing Update- Board has approved the scheme of arrangement instead of an IPO. Management stated that the IPO will not be in the best interest of existing shareholders of EQUITAS Holding.
- ❑ Under the scheme bank will capitalize its free reserves and issue shares to the shareholders of the Holding Company in proportion to their holding in the holding company. Through this scheme 47% of the bank shares would be issued to the shareholders of the Holding company and 53% will be held with the holding company. Submitted the scheme to SEBI for approval and expect the same shortly. It will take 5-6 months to get NCLT approval, shareholders' approval and complete listing after SEBI approval. Accordingly, management is in touch with RBI to get the extension for listing.
- ❑ Micro finance disbursement slowed down due to election and sensitivity involved especially in Tamil Nadu.
- ❑ Inclusive branches started cross selling of the product and recurring deposits to MFI customer and bank has more than 1 Lakh recurring deposits account. And this is being roll over to other branches and is expected to complete in this quarter.
- ❑ Small loan business doing well in Maharashtra and Tamil Nadu and is expected to ramp up in the north for meaningful traction in the business.
- ❑ Vehicle Finance- New LCV market share is two and half percent and have good relationship with 125 dealers across the country. Have also preferred financier arrangement with all the major three OEMs. Objective is to increase this market share to 10% over the next 3 years.
- ❑ Used CV segment has seen pick up after FY18/FY19 and management expect the growth to pick up to 35% plus this year.
- ❑ Bank moved on with open architecture in insurance to single partner and management hope the productivity to improve in insurance distribution with the single partner.
- ❑ Management is comfortable with the collection efficiency and asset quality of the portfolio and holds the target to achieve 35% portfolio growth.
- ❑ In macro finance the rejection rate has gone up from 35-40% last year to 65% currently mainly because of number of institutions from whom client has taken and not much due overleveraging in terms of loan outstanding.
- ❑ Due to change in loan book composition yields will come and due to this operating expenses and credit risk will also come down, hence net effect on the margin including both will remain same.
- ❑ Management is not looking for much aggressive branch expansion and hence opex growth will remain under the earlier guidance of 15% growth.
- ❑ On the assets quality management expects better recoveries in Q2FY20.
- ❑ For semi and rural branches in south company is planning to launch a special saving account called NAMA account. This will help company to deeper mass penetration. This account offer insurance cover along with mutual fund.

Stocks in News:

- ❑ **Berger Paints (Q1, YoY)** Revenue rose 15.7 percent to Rs 1,716.5 crore. (estimate Rs 1,646.3 crore) Net profit jumped 32 percent to Rs 176.8 crore. (estimate Rs 150 crore) Ebitda was up 27.4 percent to Rs 305.1 crore. (estimate Rs 258 crore) Margin at 17.8 percent versus 16.1 percent.
- ❑ **Jindal Stainless:** Q1 consolidated net profit declined 57 percent to Rs 48 crore. The consolidated income of the company in the April-June quarter dropped to Rs 3,272.84 crore from Rs 3,370.83 crore last year.
- ❑ **Dilip Buildcon (Q1, YoY)** Revenue fell 6.1 percent to Rs 2,288 crore. (estimate Rs 2,506 crore) Net profit was down 50.9 percent to Rs 125.2 crore. (estimate Rs 150 crore) Ebitda was down 4.7 percent to Rs 412.1 crore. (estimate Rs 448.5 crore) Margin at 18 percent versus 17.8 percent. Depreciation surged 39 percent, finance cost rose 31 percent.
- ❑ **SRF (Q1, YoY)** Revenue rose 9.1 1 percent to Rs 1,828.4 crore. (estimate Rs 1,913 crore) Net profit was up 41.4 percent to Rs 189.2 crore. (estimate Rs 146 crore) Ebitda was up 9.9 percent to Rs 350.1 crore. (estimate Rs 326.8 crore) Margin at 19.1 percent versus 19 percent. Other income of Rs 15 crore and tax reversal of Rs 13.2 crore in current quarter. Declared dividend of Rs 7 per share.
- ❑ **KEI Industries (Q1, YoY)** Revenue rose 22.3 percent to Rs 1,081.4 crore. (estimate Rs 1,052.2 crore) Net profit was up 42.3 percent to Rs 45.8 crore. (estimate Rs 40.5 crore) Ebitda was up 32.4 percent to Rs 114.1 crore. (estimate Rs 109.5 crore) Margin at 10.6 percent versus 9.8 percent.
- ❑ **Mangalam Cement (Q1, YoY)** Revenue rose 30.9 percent to Rs 333.2 crore. Net profit was at Rs 33.2 crore versus net loss of Rs 15.3 crore. Ebitda was up 14 times to Rs 68 crore. Margin at 20.41 percent versus 1.9 percent.
- ❑ **Bombay Dyeing & Manufacturing Company Q1:** Consolidated profit at Rs 27.7 crore versus loss of Rs 93.70 crore, revenue jumps to Rs 648.6 crore versus Rs 397.5 crore YoY.
- ❑ **HCL Tech and Oracle Health** Services to collaborate to life science companies for generation of digital clinical trials.
- ❑ **Tata Motors:** ICRA downgraded long-term facilities to 'AA' from 'AA-', with outlook remaining negative due weakening of financial profile at Jaguar Land Rover Business.
- ❑ **Minda Corporation:** The National Company Law Tribunal approved amalgamation of five domestic arms with self.
- ❑ **Wipro:** Company's strategic design subsidiary Designit expanded operations with New Studio in Sydney, Australia.
- ❑ **Yes Bank :** Moody's Investors Service extended its review for downgrade of the bank's 'Ba1' long-term foreign-currency issuer rating.
- ❑ **RCom and Bharti Airtel:** Reliance Jio and Bharti Airtel have expressed interest in bidding for physical telecom infrastructure of Anil Ambani-led Reliance Communications which is undergoing insolvency proceedings, a source privy to the development told PTI.
- ❑ **United Breweries:** The CCI dismissed a complaint filed by United Breweries against the excise department of the Delhi government with regards to conditions imposed on liquor licence.

Red: Negative Impact **Green:** Positive Impact **Black :** Neutral.

BULK DEAL

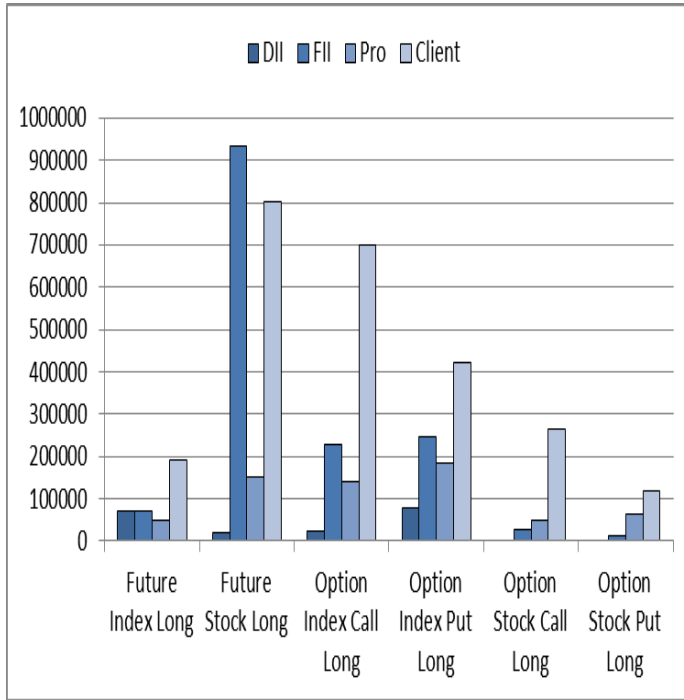
EXCHANGE	Date	SECURITY NAME	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	05-08-19	GFLLIMITED	VALLABH ROOPCHAND BHANSALI	B	1384580	850
BSE	05-08-19	GFLLIMITED	MEENU MANGAL BHANSHALI	B	5369574	850
BSE	05-08-19	GFLLIMITED	SURAJ VALLABH BHANSHALI	S	582380	850
BSE	05-08-19	GFLLIMITED	BHANSHALI VALLABH HUF	S	802200	850
BSE	05-08-19	GFLLIMITED	LATA MANEK BHANSHALI	S	1044907	850
BSE	05-08-19	GFLLIMITED	AADI FINANCIAL ADVISORS LLP	S	1255468	850
BSE	05-08-19	GFLLIMITED	BHANSHALI MANEK	S	1354943	850
BSE	05-08-19	INDTERRAIN	LIMIAR FUND (MASTER) LP	S	191409	77.45
BSE	05-08-19	NOVAPUB	SUDAMA TRADING AND INVESTMENTS LIMITED	S	23002	18.33
BSE	05-08-19	NOVAPUB	RAJENDRA PROSAD PAUL	B	16500	18.3
BSE	05-08-19	RADHEY	RAJESH SHANTILAL VAKHARIA	B	21530	18.05
BSE	05-08-19	TITANBIO	S UDIT SECURITIES (P) LTD	S	100000	35.59
BSE	05-08-19	TITANBIO	TITAN SECURITIES LTD	B	50000	35.45
BSE	05-08-19	TITANSEC	WHITE DIAMAND MEDIA AND ADVERTISEMENT PRIVATE LIMITE	B	246961	2.7
BSE	05-08-19	TITANSEC	AVB SHARES TRADING PRIVATE LIMITED	S	241000	2.7
BSE	05-08-19	TOYAMIND	GKML SOFTWARE TECHNOLOGIES PRIVATE LIMITED	B	3705784	2.57
BSE	05-08-19	TOYAMIND	GKML SOFTWARE TECHNOLOGIES PRIVATE LIMITED	S	624262	2.81

Corporate Action

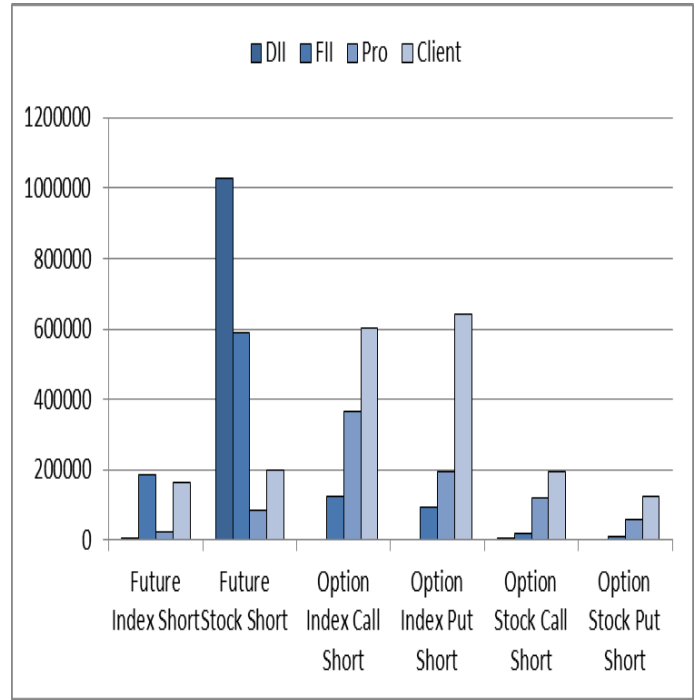
EXCHANGE	SECURITY CODE	SECURITY NAME	EX- DATE	PURPOSE	RECORD DATE
BSE	505010	AUTOAXLES	07-08-19	Dividend - Rs. - 19.5000	-
BSE	500039	BANCOINDIA	07-08-19	Final Dividend - Rs. - 3.0000	-
BSE	500096	DABUR	07-08-19	Final Dividend - Rs. - 1.5000	-
BSE	505750	JOSTS	07-08-19	Dividend - Rs. - 3.0000	-
BSE	517059	SALZER	07-08-19	Dividend - Rs. - 1.6000	-
BSE	517506	TTKPRESTIG	07-08-19	Dividend - Rs. - 30.0000	-

PARTICIPANT WISE OPEN INTEREST

Long Position

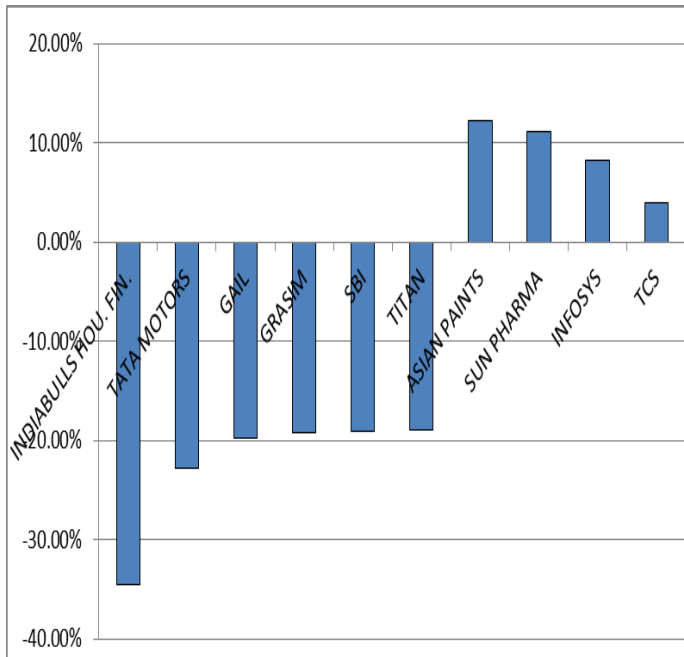


Short Position

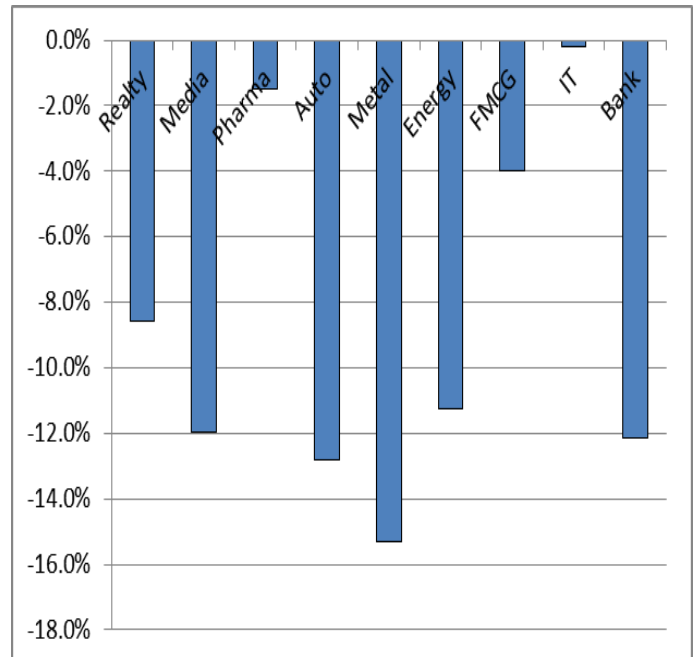


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Result Calendar Q1FY20

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
509480	BERGEPAIN	05-Aug-19	539043	BKMINDST	06-Aug-19
540047	DBL	05-Aug-19	540073	BLS	06-Aug-19
500850	INDHOTEL	05-Aug-19	502219	BOROSIL	06-Aug-19
532814	INDIANB	05-Aug-19	502137	DECCANCE	06-Aug-19
517569	KEI	05-Aug-19	532511	EXCELCROP	06-Aug-19
503806	SRF	05-Aug-19	501848	GLOBOFFS	06-Aug-19
532779	TORNTPOWER	05-Aug-19	508486	HAWKINCOOK	06-Aug-19
523261	VENKYS	05-Aug-19	500187	HSIL	06-Aug-19
532762	ACE*	05-Aug-19	500207	INDORAMA	06-Aug-19
533227	AHLEAST	05-Aug-19	532894	INDOWIND	06-Aug-19
539301	ARVSMART	05-Aug-19	532771	JHS	06-Aug-19
517421	BUTTERFLY	05-Aug-19	540775	KHADIM	06-Aug-19
540403	CLEDUCATE	05-Aug-19	540680	KIOCL	06-Aug-19
508814	COSMOFILMS	05-Aug-19	532673	KMSUGAR	06-Aug-19
532610	DWARKESH	05-Aug-19	532924	KOLTEPATIL	06-Aug-19
532700	ENIL	05-Aug-19	531241	LINCPENQ	06-Aug-19
533263	GREENPOWER	05-Aug-19	533012	LPDC	06-Aug-19
532543	GULFPETRO	05-Aug-19	539542	LUXIND	06-Aug-19
532859	HGS	05-Aug-19	500268	MANALIPETC	06-Aug-19
500186	HINDOILEXP	05-Aug-19	522249	MAYURUNIQ	06-Aug-19
532508	JSL	05-Aug-19	500298	NATPEROX	06-Aug-19
526668	KAMATHOTEL	05-Aug-19	532670	RENUKA	06-Aug-19
502157	MANGLMCEM	05-Aug-19	503169	RUBYMILLS	06-Aug-19
539289	MJCO	05-Aug-19	540203	SFL	06-Aug-19
538836	MONTECARLO	05-Aug-19	538685	SHEMAROO	06-Aug-19
537291	NATHBIOGEN	05-Aug-19	532945	SHRIRAMEPC	06-Aug-19
505355	NESCO	05-Aug-19	590071	SUNDARMFN	06-Aug-19
532366	PNBGILTS	05-Aug-19	532782	SUTLEJTEX	06-Aug-19
524324	SEYAIND	05-Aug-19	530023	THEINVEST	06-Aug-19
532877	SIMPLEX	05-Aug-19	507410	WALCHANNAG	06-Aug-19
532398	UMESLTD	05-Aug-19	504067	ZENSARTECH	06-Aug-19
520113	VESUVIUS	05-Aug-19	512587	ZODJRD MJ	06-Aug-19
516072	VISHNU	05-Aug-19	532921	ADANI PORTS	07-Aug-19
535755	ABFRL	06-Aug-19	533096	ADANIPOWER	07-Aug-19
500101	ARVIND	06-Aug-19	524804	AUROPHARMA	07-Aug-19
515030	ASAHINDIA	06-Aug-19	500031	BAJAJELEC	07-Aug-19
500042	BASF	06-Aug-19	500038	BALRAMCHIN	07-Aug-19
532885	CENTRALBK	06-Aug-19	532400	BSOFT	07-Aug-19
532843	FORTIS	06-Aug-19	500087	CIPLA	07-Aug-19
500690	GSFC	06-Aug-19	500480	CUMMINSIND	07-Aug-19
535789	IBULHSGFIN	06-Aug-19	532281	HCLTECH	07-Aug-19
532947	IRB	06-Aug-19	500104	HINDPETRO	07-Aug-19
500380	JKLAKSHMI	06-Aug-19	530005	INDIACEM	07-Aug-19
533148	JSWENERGY	06-Aug-19	532714	KEC	07-Aug-19
534690	LAKSHVILAS	06-Aug-19	500257	LUPIN	07-Aug-19
500271	MFSL	06-Aug-19	500520	M&M	07-Aug-19
532539	MINDAIND	06-Aug-19	539332	NAVKARCORP	07-Aug-19
523385	NILKAMAL	06-Aug-19	532466	OFSS	07-Aug-19
513683	NLCINDIA	06-Aug-19	532522	PETRONET	07-Aug-19
500331	PIDILITIND	06-Aug-19	503100	PHOENIXLTD	07-Aug-19
532955	RECLTD	06-Aug-19	532524	PTC	07-Aug-19
500413	THOMASCOOK	06-Aug-19	531500	RAJESHEXPO	07-Aug-19
500114	TITAN	06-Aug-19	500260	RAMCOCEM	07-Aug-19
506767	ALKYLAMINE	06-Aug-19	500550	SIEMENS	07-Aug-19
532888	ASIAN TILES	06-Aug-19	532221	SONATSOFTW	07-Aug-19
505688	BHARATGEAR	06-Aug-19	523756	SREINFRA	07-Aug-19
526666	BIL	06-Aug-19	500403	SUNDRMFAST	07-Aug-19

Result Calendar Q1FY20

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
500470	TATASTEEL	07-Aug-19	540153	ENDURANCE	08-Aug-19
500575	VOLTAS	07-Aug-19	532178	ENGINEERSIN	08-Aug-19
532144	WELCORP	07-Aug-19	500620	GESHIP*	08-Aug-19
541450	ADANIGREEN	07-Aug-19	500670	GNFC	08-Aug-19
532749	ALLCARGO	07-Aug-19	533150	GODREJPROP	08-Aug-19
540975	ASTERDM	07-Aug-19	533248	GPPL	08-Aug-19
506820	ASTRAZEN	07-Aug-19	501455	GREAVESCOT	08-Aug-19
532507	BAGFILMS	07-Aug-19	532129	HEXAWARE	08-Aug-19
540621	BHAGYAPROP	07-Aug-19	521016	ICIL	08-Aug-19
541403	DOLLAR	07-Aug-19	539807	INFIBEAM	08-Aug-19
509557	GARFIBRES	07-Aug-19	539597	JSLHISAR	08-Aug-19
532764	GEECEE	07-Aug-19	539981	MAXINDIA	08-Aug-19
532285	GEOJITFSL	07-Aug-19	539957	MGL	08-Aug-19
506480	GOCLCORP	07-Aug-19	534309	NBCC	08-Aug-19
532980	GOKUL	07-Aug-19	513023	NBVENTURES*	08-Aug-19
533282	GRAVITA	07-Aug-19	532827	PAGEIND	08-Aug-19
532744	GTNTEX	07-Aug-19	532497	RADICO	08-Aug-19
522064	HONDAPOWER	07-Aug-19	524230	RCF	08-Aug-19
533047	IMFA	07-Aug-19	500770	TATACHEM	08-Aug-19
506222	INEOSSTYRO	07-Aug-19	533326	TEXRAIL	08-Aug-19
500210	INGERRAND	07-Aug-19	500411	THERMAX	08-Aug-19
523610	ITI	07-Aug-19	532505	UCOBANK	08-Aug-19
532341	IZMO	07-Aug-19	532538	ULTRACEMCO	08-Aug-19
511034	JINDRILL	07-Aug-19	532351	AKSHOPTFBR	08-Aug-19
532940	JKIL	07-Aug-19	500710	AKZOINDIA	08-Aug-19
590066	KCP	07-Aug-19	532259	APARINDS	08-Aug-19
533192	KCPSUGIND	07-Aug-19	532935	ARIES	08-Aug-19
533302	KICL	07-Aug-19	540649	AVADHSUGAR	08-Aug-19
500235	KSL	07-Aug-19	540710	CAPACITE	08-Aug-19
541233	LEMONTREE	07-Aug-19	533260	CAREERP	08-Aug-19
500265	MAHSEAMLES	07-Aug-19	506390	CLNINDIA	08-Aug-19
540704	MATRIMONY	07-Aug-19	532783	DAAWAT	08-Aug-19
514326	PATSPINLTD	07-Aug-19	523618	DREDGECORP	08-Aug-19
540901	PRAXIS	07-Aug-19	505242	DYNAMATECH	08-Aug-19
523539	PRECWIRE	07-Aug-19	530117	FAIRCHEM	08-Aug-19
533295	PSB	07-Aug-19	540647	GANGESSEC	08-Aug-19
532369	RAMCOIND	07-Aug-19	539725	GOKULAGRO	08-Aug-19
532370	RAMCOSYS	07-Aug-19	539787	HCG	08-Aug-19
534139	SCHNEIDER	07-Aug-19	504036	HIRECT	08-Aug-19
520151	SHREYAS	07-Aug-19	526217	HITECHCORP	08-Aug-19
516022	STARPAPER	07-Aug-19	532761	HOVS	08-Aug-19
506655	SUDARSCHEM	07-Aug-19	517380	IGARASHI	08-Aug-19
517530	SURANAT&P	07-Aug-19	541336	INDOSTAR	08-Aug-19
519091	TASTYBIT	07-Aug-19	532774	INSPIRISYS	08-Aug-19
530199	THEMISMED	07-Aug-19	532479	ISMTLTD	08-Aug-19
514142	TTL	07-Aug-19	507580	IVP	08-Aug-19
532371	TTML	07-Aug-19	502937	KESORAMIND	08-Aug-19
538706	ULTRACAB	07-Aug-19	500243	KIRLOSIND	08-Aug-19
532729	UTTAMSUGAR	07-Aug-19	523207	KOKUYOCMLN	08-Aug-19
533252	WELINV	07-Aug-19	524280	KOPRAN	08-Aug-19
500488	ABBOTINDIA	08-Aug-19	521018	MARALOVER	08-Aug-19
512599	ADANIENT	08-Aug-19	539940	MAXVIL	08-Aug-19
539254	ADANITRANS	08-Aug-19	541195	MIDHANI	08-Aug-19
540025	ADVENZYMES	08-Aug-19	532097	MUKANDENG	08-Aug-19
539436	COFFEEDAY	08-Aug-19	500460	MUKANDLTD	08-Aug-19
532210	CUB	08-Aug-19	508989	NAVNETEDUL	08-Aug-19
531162	EMAMILTD	08-Aug-19	500672	NOVARTIND	08-Aug-19

Result Calendar Q1FY20

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
500313	OILCOUNTUB	08-Aug-19	502761	BLUBLND-B	09-Aug-19
509820	PAPERPROD	08-Aug-19	533267	CANTABIL	09-Aug-19
500126	PGHL	08-Aug-19	504286	DELTAMAGNT	09-Aug-19
532387	PNC	08-Aug-19	540724	DIAMONDYD	09-Aug-19
539678	QUICKHEAL	08-Aug-19	540789	DNAMEDIA	09-Aug-19
505800	RANEHOLDIN	08-Aug-19	533176	DQE	09-Aug-19
520111	RATNAMANI	08-Aug-19	532820	ELAND	09-Aug-19
532915	RELIGARE	08-Aug-19	502865	FORBESCO	09-Aug-19
505368	REVATHI	08-Aug-19	532716	GILLANDERS	09-Aug-19
533552	RUPA	08-Aug-19	517300	GIPCL	09-Aug-19
530073	SANGHVIMOV	08-Aug-19	518029	GSCLCEMENT	09-Aug-19
570005	SCAPDVR	08-Aug-19	505720	HERCULES	09-Aug-19
534598	SEPOWER	08-Aug-19	514043	HIMATSEIDE	09-Aug-19
532776	SHIVAMAUTO	08-Aug-19	500449	HOCL	09-Aug-19
590030	SPIC	08-Aug-19	517174	HONAUT	09-Aug-19
532890	TAKE	08-Aug-19	500199	IGPL	09-Aug-19
501301	TATAINVEST	08-Aug-19	500201	INDIAGLYCO	09-Aug-19
541700	TCNSBRANDS	08-Aug-19	509496	ITDCM	09-Aug-19
505400	TEXINFRA	08-Aug-19	520051	JAMNAAUTO	09-Aug-19
514470	WINSOMTX	08-Aug-19	520057	JTEKTINDIA	09-Aug-19
538268	WONDERLA	08-Aug-19	500234	KAKATCEM	09-Aug-19
500103	BHEL	09-Aug-19	506525	KANORICHEM	09-Aug-19
500547	BPCL	09-Aug-19	524518	KREBSBIO	09-Aug-19
500825	BRITANNIA	09-Aug-19	540650	MAGADHSUGAR	09-Aug-19
532321	CADILAHC	09-Aug-19	524404	MARKSANS	09-Aug-19
532548	CENTURYPLY	09-Aug-19	526642	MIRZAIN	09-Aug-19
533400	FCONSUMER	09-Aug-19	532376	MRO-TEK	09-Aug-19
532155	GAIL	09-Aug-19	502168	NCLIND	09-Aug-19
530001	GUJALKALI	09-Aug-19	532722	NITCO	09-Aug-19
500440	HINDALCO	09-Aug-19	533202	NITESHEST	09-Aug-19
539083	INOXWIND	09-Aug-19	538772	NIYOGIN	09-Aug-19
533293	KIRLOSENG	09-Aug-19	532481	NOIDATOLL	09-Aug-19
532865	MEGH	09-Aug-19	530367	NRBBEARING	09-Aug-19
500290	MRF	09-Aug-19	513121	ORICON	09-Aug-19
524816	NATCOPHARM	09-Aug-19	500317	OSWALAGRO	09-Aug-19
500294	NCC	09-Aug-19	500327	PILITA	09-Aug-19
533098	NHPC	09-Aug-19	513519	PITTIENG	09-Aug-19
540769	NIACL	09-Aug-19	532486	POKARNA	09-Aug-19
533106	OIL	09-Aug-19	506022	PRAKASH	09-Aug-19
534809	PCJEWELLER	09-Aug-19	514354	PREMIERPOL	09-Aug-19
500680	PFIZER	09-Aug-19	540544	PSPPROJECT	09-Aug-19
500113	SAIL	09-Aug-19	500346	PUNJCOMMU	09-Aug-19
523598	SCI	09-Aug-19	505509	RESPONIND	09-Aug-19
500387	SHREECEM	09-Aug-19	533294	RKDL	09-Aug-19
532784	SOBHA	09-Aug-19	532699	ROHLTD	09-Aug-19
500285	SPICEJET	09-Aug-19	533168	ROSSELLIND	09-Aug-19
532733	SUNTV	09-Aug-19	539404	SATIN	09-Aug-19
526881	63MOONS	09-Aug-19	526807	SEAMECLTD	09-Aug-19
513349	AJMER	09-Aug-19	539450	SHK	09-Aug-19
524075	ALBERTDA	09-Aug-19	532310	SHREERAMA	09-Aug-19
540902	AMBER	09-Aug-19	521034	SOMATEX	09-Aug-19
518091	APCL	09-Aug-19	534425	SPECIALITY	09-Aug-19
533068	ARROWTEX	09-Aug-19	535601	SREEL	09-Aug-19
519105	AVTNPL	09-Aug-19	512531	STCINDIA	09-Aug-19
532382	BALAJITELE	09-Aug-19	517168	SUBROS	09-Aug-19
500039	BANCOINDIA	09-Aug-19	537259	SUYOG	09-Aug-19
539290	BINDALAGRO	09-Aug-19	526650	TFCILTD	09-Aug-19

Result Calendar Q1FY20

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
507205	TI	09-Aug-19	532869	TARMAT	10-Aug-19
532375	TIPSINDLTD	09-Aug-19	539871	THYROCARE	10-Aug-19
507747	TTKHEALTH	09-Aug-19	526582	TPLPLAST	10-Aug-19
532515	TVTODAY	09-Aug-19	533540	TREEHOUSE	10-Aug-19
500429	UNIPHOS	09-Aug-19	532513	TVSELECT	10-Aug-19
504212	UNIVCABLES	09-Aug-19	514175	VARDMNPOLY	10-Aug-19
541578	VARROC	09-Aug-19	539118	VRLOG	10-Aug-19
517015	VINDHYATEL	09-Aug-19	534392	VSSL	10-Aug-19
532613	VIPCLOTHNG	09-Aug-19	526586	WIMPLAST	10-Aug-19
532660	VIVIMEDLAB	09-Aug-19	532683	AIAENG	12-Aug-19
531266	VSTILLERS	09-Aug-19	539523	ALKEM	12-Aug-19
523660	WATERBASE	09-Aug-19	500040	CENTURYTEX	12-Aug-19
502355	BALKRISIND	10-Aug-19	509488	GRAPHITE	12-Aug-19
500085	CHAMBLFERT	10-Aug-19	500106	IFCI	12-Aug-19
532488	DIVISLAB	10-Aug-19	500378	JINDALSAW	12-Aug-19
500940	FINOLEXIND	10-Aug-19	517334	MOTHERSUMI	12-Aug-19
500163	GODFRYPHLP	10-Aug-19	533398	MUTHOOTFIN	12-Aug-19
513599	HINDCOPPER	10-Aug-19	540425	SHANKARA	12-Aug-19
532555	NTPC	10-Aug-19	533206	SJVN	12-Aug-19
533107	RNAVAL	10-Aug-19	517506	TTKPRESTIG	12-Aug-19
519183	ADFFOODS	10-Aug-19	533269	WABAG	12-Aug-19
531978	AMBIKCO	10-Aug-19	500238	WHIRLPOOL	12-Aug-19
532212	ARCHIES	10-Aug-19	523204	ABAN	12-Aug-19
513729	AROGRANITE	10-Aug-19	533221	AHLWEST	12-Aug-19
514286	ASHIMASYN	10-Aug-19	524598	AKSCHEM	12-Aug-19
531795	ATULAUTO	10-Aug-19	507828	ANSALHSG	12-Aug-19
541143	BDL	10-Aug-19	532853	ASAHISONG	12-Aug-19
500060	BIRLACABLE	10-Aug-19	532674	BASML	12-Aug-19
533272	CEBBCO	10-Aug-19	533095	BENGALASM	12-Aug-19
512519	DONEAR	10-Aug-19	506197	BLISSGVS	12-Aug-19
521014	EUROTEXIND	10-Aug-19	532719	BLKASHYAP	12-Aug-19
533638	FLEXITUFF	10-Aug-19	524742	CAPPL	12-Aug-19
532734	GPIL	10-Aug-19	532173	CYBERTECH	12-Aug-19
509635	HINDCOMPOS	10-Aug-19	502820	DCM	12-Aug-19
590018	HISARMET	10-Aug-19	511611	DCMFINSERV	12-Aug-19
540774	IFGLEXPOR	10-Aug-19	590031	DENORA	12-Aug-19
532305	INDSWFTLAB	10-Aug-19	533208	EMAMIPAP	12-Aug-19
524652	INDSWFTLTD	10-Aug-19	532737	EMKAY	12-Aug-19
533033	ISGEC	10-Aug-19	533261	EROSMEDIA	12-Aug-19
523323	KOVAL	10-Aug-19	526729	GOLDIAM	12-Aug-19
526947	LAOPALA	10-Aug-19	532708	GVKPIL	12-Aug-19
532796	LUMAXTECH	10-Aug-19	500467	HARRMALAYA	12-Aug-19
515093	MADHAV	10-Aug-19	509675	HIL	12-Aug-19
520059	MUNJALAU	10-Aug-19	500500	HINDMOTORS	12-Aug-19
500304	NIITLTD	10-Aug-19	500189	HINDUJAVEN	12-Aug-19
532698	NITINSPIN	10-Aug-19	540136	HPL	12-Aug-19
532900	PAISALO	10-Aug-19	504741	INDIANHUME	12-Aug-19
533581	PGEL	10-Aug-19	524164	IOLCP	12-Aug-19
539150	PNCINFRA	10-Aug-19	533181	ISFT	12-Aug-19
526247	PREMEXPLQ	10-Aug-19	522285	JAYNECOIND	12-Aug-19
532826	RAJTV	10-Aug-19	500241	KIRLOSXBROS	12-Aug-19
532527	RKFORGE	10-Aug-19	532998	LEHIL	12-Aug-19
517059	SALZER	10-Aug-19	530011	MANGCHEFER	12-Aug-19
504918	SANDUMA	10-Aug-19	503101	MARATHON	12-Aug-19
540497	SCHAND	10-Aug-19	532357	MUKTAARTS	12-Aug-19
530075	SELAN	10-Aug-19	532641	NDL	12-Aug-19
532509	SUPRAJIT	10-Aug-19	538019	OBIL	12-Aug-19

Economic Calendar					
Country	Monday 05th August July 19	Tuesday 06th August 19	Wednesday 07th August 19	Thursday 8th August 19	Friday 9th August 19
US	ISM Non-Manufacturing PMI (Jul),	JOLTs Job Openings (Jun), API Weekly Crude Oil Stock	Crude Oil Inventories, Cushing Crude Oil Inventories	Initial Jobless Claims	U.S. Baker Hughes Oil Rig Count
UK/EURO ZONE	Services PMI (Jul),				GDP (QoQ) (Q2), Manufacturing Production (MoM) (Jun), PPI (MoM) (Jul)
INDIA			Interest Rate Decision		

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Disclosure of Interest Statement-

Analyst's ownership of the stocks mentioned in the Report	NIL
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A graph of daily closing prices of securities is available at www.nseindia.com, www.bseindia.com.

Correspondence Office Address: Arch Waterfront, 5th Floor, Block GP, Saltlake, Sector 5, Kolkata 700 091; Tel No.: 033-40541700; www.narnolia.com.

Registered Office Address: Marble Arch, Office 201, 2nd Floor, 236B, AJC Bose Road, Kolkata 700 020; Tel No.: 033-4050 1500; www.narnolia.com

Compliance Officer: Manish Kr Agarwal, Email Id: mkagarwal@narnolia.com, Contact No.:033-40541700.

Registration details of Company: Narnolia Financial Advisors Ltd. (NFAL): SEBI Stock Broker Registration: INZ000166737 (NSE/BSE/MSEI); NSDL/CDSL: IN-DP-380-2018; Research Analyst: INH300006500, Merchant Banking: (Registration No.: INM000010791), PMS: (Registration No.: INP000002304), AMFI Registered Mutual Fund distributor: ARN 3087

Registration Details of Group entities: G. Raj & Company Consultants Ltd (G RAJ)-BSE Broker INZ260010731; NSDL DP: IN-DP-NSDL-371-2014 || Narnolia Commerze Limited (Formerly Microsec Commerze Ltd.)-MCX/NCDEX Commodities Broker: INZ000051636 || NarnoliaVelox Advisory Ltd.- SEBI Registered PMS: INP000005109 || Eastwind Capital Advisors Pvt Ltd. (EASTWIND)-SEBI Registered Investment Adviser: INA300005439 || Narnolia Insurance Brokers Limited (Formerly Microsec Insurance Brokers Ltd.)-IRDA Licensed Direct Insurance Broker (Life & Non-Life) Certificate No. 134, License No. DB046/02 || Narnolia Securities Ltd. (NSL)-AMFI Registered Mutual Fund distributor: ARN 20558, PFRDA NPS POP: 27092018 || Narnolia Capital Advisors Pvt. Ltd. - RBI Registered NBFC:B.05.02568.

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