

Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1514.1	-0.20	Gold prices edged lower on a U.S. decision to delay tariffs on some Chinese goods boosted risk appetite.
Comex Silver	16.98	-0.53	
MCX Gold	37775	-1.22	U.S. President Donald Trump backed off his Sept. 1 deadline for 10% tariffs on some Chinese imports, boosting equity markets.
MCX Silver	43117	-1.26	
USDINR	71.4	0.20	The 10-year U.S. Treasury note US10YT=RR climbed 6 basis points overnight, pushing away from a three-year low touched a week ago.
US Dollar index	97.81	0.46	
CBOE VIX	17.59	-16.60	Investors are focused on the Federal Reserve's annual symposium next week. Traders see a 91.2% chance of a 25 basis-point rate cut by the Fed this September.
US 10Y Yield	1.68	2.44	
SPDR Gold	836.66	-1.31	SPDR Gold Trust GLD, the world's largest gold-backed exchange-traded fund, said its holdings fell 1.31% to 836.66 tonnes.
Ishares Silver	11,559.29	1.66	
Gold/Silver Ratio	89.17	0.32	

Precious Metal Outlook

Precious metals are trading lower in the morning trade. We expect prices to trade negative on positive news on US-China trade front after Trump announces to delay its tariff deadline of Sept 1st. One can maintain sell on rise strategy in Gold for the day.

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	37050	37510	37775	38000	38230
Silver	42440	42780	43117	43290	43620

14th August 2019

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
13-Aug					
All Day	JPY	Bank Holiday			
2:30pm	CNY	New Loans	1060B	1275B	1660B
	CNY	M2 Money Supply y/y	8.10%	8.50%	8.50%
11:30pm	USD	Federal Budget Balance	-119.7B	-120.0B	-8.5B
14-Aug					
5:20am	JPY	PPI y/y	-0.60%	-0.50%	-0.10%
7:41am	CNY	Foreign Direct Investment ytd/y	7.30%		7.20%
11:30am	EUR	German Final CPI m/m	0.50%	0.50%	0.50%
	EUR	German WPI m/m	-0.30%	0.20%	-0.50%
	JPY	Prelim Machine Tool Orders y/y	-33.00%		-37.90%
	GBP	Unemployment Rate	3.90%	3.80%	3.80%
2:30pm	EUR	German ZEW Economic Sentiment	-44.1	-27.8	-24.5
	EUR	ZEW Economic Sentiment	-43.6	-21.7	-20.3
3:30pm	USD	NFIB Small Business Index	104.7	104.9	103.3
6:00pm	USD	CPI m/m	0.30%	0.30%	0.10%
	USD	Core CPI m/m	0.30%	0.20%	0.30%
EVENTS FOR TODAY					
5:20am	JPY	Core Machinery Orders m/m	13.90%	-1.00%	-7.80%
7:30am	CNY	Fixed Asset Investment ytd/y	5.70%	5.90%	5.80%
	CNY	Industrial Production y/y	4.80%	6.00%	6.30%
	CNY	Retail Sales y/y	7.60%	8.60%	9.80%
	CNY	Unemployment Rate	5.30%		5.10%
11:30am	EUR	German Prelim GDP q/q		-0.10%	0.40%
2:00pm	GBP	CPI y/y		1.90%	2.00%
	GBP	Core CPI y/y		1.80%	1.80%
2:30pm	EUR	Flash Employment Change q/q		0.30%	0.30%
	EUR	Flash GDP q/q		0.20%	0.20%
	EUR	Industrial Production m/m		-1.40%	0.90%
8:00pm	USD	Crude Oil Inventories			2.4M
15-Aug					
All Day	EUR	French Bank Holiday			
2:00pm	GBP	Retail Sales m/m		-0.30%	1.00%
6:00pm	USD	Core Retail Sales m/m		0.40%	0.40%
	USD	Philly Fed Manufacturing Index		10.1	21.8
	USD	Retail Sales m/m		0.30%	0.40%
	USD	Empire State Manufacturing Index		2.1	4.3
	USD	Unemployment Claims		212K	209K
	USD	Industrial Production m/m		0.10%	0.00%
	USD	NAHB Housing Market Index		66	65
8:00pm	USD	Natural Gas Storage			55B
16-Aug					
2:30pm	EUR	Trade Balance		18.7B	20.2B
6:00pm	USD	Building Permits		1.27M	1.23M
	USD	Housing Starts		1.26M	1.25M
7:30pm	USD	Prelim UoM Consumer Sentiment		97.2	98.4
	USD	Prelim UoM Inflation Expectations			2.60%

14th August 2019

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