

NIFTY KEY LEVELS

Support 1 : 10820
Support 2 : 10725
Resistance1: 11060
Resistance2: 11150

Events Today

Dividend

FORBESCO, KAJARIACER, KSL, LICHSGFIN, LINC PENQ, MACH, SHALBY, SHARDACROP, SHILGRAVQ, TATAMETALI.

Ex- Date: 16/08/2019

Nifty Intraday Chart



Market Outlook

On wednesday, Nifty opened positive at 11003.25 and made a low of 10935.60. From there it moved towards the high of 11078.15 and closed positive at 11029.40. PHARMA witnessed a broader selling, where as rest of the indices closed positive. India VIX closed negative by 8.07% at 16.34.

After five weeks of consecutive decline markets post a rebound from technically oversold levels and cooling off in global markets selling pressure. Nifty started the week on a reversal mode making a Bullish Harami pattern on the daily scale. We did see the market recovering from those levels. A sustained trade below 10900 level will trigger a breakdown from a Bear Flag pattern, skidding it lower to 10820 and 10725 levels. On the flip side, a sustainability above 10900 can trigger a short-covering rally to 11060 & 11150 levels.

Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	37,311.53	0.96%
NIFTY	11,029.40	0.95%
BANK NIFTY	28,019.20	1.05%

Global Market

Index (Prev. Close)	Value	% Change
DOW	25,579.39	0.39%
NASDAQ	7,766.62	-0.09%
CAC	5,236.93	-0.27%
DAX	11,412.67	-0.70%
FTSE	7,067.01	-1.13%
EW ALL SHARE	18,019.94	0.78%

Morning Asian Market (8:30 am)

SGX NIFTY	10,948.00	0.47%
NIKKIE	20,401.50	-0.02%
HANG SENG	25,530.00	0.14%

Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	38,416.00	1.03%
SILVER	44,079.00	2.23%
CRUDEOIL	58.69	0.79%
NATURALGAS	152.60	0.13%

Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	71.27	-0.17%
RS./EURO	79.63	-0.57%
RS./POUND	86.30	0.27%

Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	6.63	1.65%

% Change in 1 day

Institutional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
14-Aug-19	6860	5245	1615
Aug-19	47848	55558	(7710)
2019	828125	796718	32342

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
14-Aug-19	4386	2766	1620
Aug-19	42604	31819	10785
2019	563919	540348	23570

Please refer to page pg 9 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

Quote of the Day : "Risk comes from not knowing what you are doing."

SUNPHARMA**NEUTRAL****16-Aug-19**

Overall revenue for the quarter grew by 16% YoY to Rs.8374 crs. India sales grew by 8% YoY to Rs. 2314 crs, the underlying growth was 12%, excluding the impact of change in distribution for India business. The US sales grew by 12% YoY to US\$424 mn driven by significant business of generic supply to a customer. Taro posted sales of US\$ 161 million this quarter, up 4% over Q1FY19. ROW sales grew by 56% to US\$ 167 mn on account of integration of Pola Pharma business. The gross margin declined by 20 bps to 70.7% on account of product mix across geographies and the India distribution transition. Going forward, we don't expect to see a huge traction in the US revenues on account of slower uptake in the specialty products and lack of one-off supply opportunity. The higher promotional, marketing and the R&D expenses in the coming quarters will restrict the margin expansion. Therefore, we value the stock at 20x FY21e EPS to arrive at a target price of Rs.413 and recommend NEUTRAL.

SUBROS**NEUTRAL****16-Aug-19**

EBITDA margin has declined by 100bps on sequential basis due to unfavorable product mix. The management expects margins to remain in the range of 11-12% while we expect that increased contribution from lower margin Home AC business will pull down the overall margins for the company. The passenger vehicle AC business (85% of revenue) will continue to be soft based on sharp decline in Maruti's volumes and further demand outlook remains uncertain for FY20. New Karsanpura plant which commenced production in June 2019 will keep the depreciation cost on the higher side. Factoring the slowdown in Passenger vehicle segment, margin compression and increase in depreciation cost we reduce our FY21e EPS estimate by 14%. We value SUBROS at 15x FY21e EPS to arrive at target price of Rs.224 and maintain Neutral.

PNCINFRA**BUY****16-Aug-19**

PNCINFRA continue to report better than expected numbers backed by the robust execution of the on-going projects. The assets monetization transaction is likely to complete by the calendar year-end and the proceed for the sales will use to fund future growth. The cash receipt from the arbitration claim will further strengthen the company's position. Execution of the on-going projects is likely to remain strong and we believe the growth continues to be robust going ahead. We largely maintain our estimates and maintain the BUY rating on the stock. We value the stock at Rs 277 (13x FY21E EPS and Rs 44/share for the investment into BoT and HAM).

NMDC**NEUTRAL****16-Aug-19**

Karnataka high court ruling in favour of NMDC in Donimalai mine case is a big positive. However, there are still several approvals that company needs to take before commissioning the operations at mine. Management has not given any clear timeline of commissioning Donimalai. The Donimalai mine will add additional volume of 0.5mt/month as and when the mine is operational. International iron ore prices have started to come off on the back of significant fall in steel prices globally. Going ahead domestic iron ore prices are also expected to correct in line with fall in steel prices and fall in international iron ore prices. Furthermore, steel plant commissioning has been further delayed due to delay in couple of outsourced contracts like RM handling, conveyor belt and civil work. Our FY20 Revenue/PAT estimate stand increased by 6%/6% due to 1QFY20 numbers but we maintain our FY21 estimates. We will revise our estimates once the Donimalai mine is operational. We continue to maintain our NEUTRAL stance on the stock with an unchanged target price of Rs.110 (5.5x FY21e EV/EBITDA).

FINPIPE**NEUTRAL****14-Aug-19**

Finpipe registered strong volume growth of 18% YoY in 1QFY20 driven by delayed pickup in demand towards late FY19 leading to shift of some volume to 1QFY20. Finpipe is one of the leaders in agri pipe business and drives 70% of its sale from agri pipe. Different govt. schemes and initiatives like Pradhan Mantri Krishi Sinchayee Yojana (PMKSY), Har Ghar Jal, doubling farm income and housing for all will help company to grow its pipe business going ahead; company is also trying to grow its high margin non-agri business by giving 30 days credit as compare to cash and carry model for agri. Our PAT estimate for FY20 reduced by 2% due to 1QFY20 numbers but we maintain our FY21 estimates. Finpipe's margin have seen significant improvement in past few years on the back of higher PVC prices and its balance sheet continue to remain healthy, however, we believe the stock is rightly priced at current levels and maintain our NEUTRAL stance with an unchanged target price of Rs.520 (10x FY21e EV/EBITDA).

ENGINEERSIN 1QFY20 Concall Highlights

- Increase Revenue growth guidance from 15% earlier to 15-20% for FY20.
- Margin will be in the range of 25-30% for FY20 for consultancy and 5% for Turnkey.
- Rs 70-80 Cr has been invested in oil fields in Gujarat and Rs 26 Cr impaired during the quarter.
- Completion of major OB projects excluding Rajasthan refinery will be focus area and they will be in the third stage of execution.
- Rajasthan refinery major orders will get placed and execution work will commence at the site next year.
- Company won its first refinery project in Magnolia of Rs 500 Cr (USD 72.8 Mn) in May 2019.
- Rs 1800 Cr of order inflow is been targeted in FY20. Till date order inflows are Rs 900 Cr including change order of Rs 200 Cr (Rs 90 Cr already booked in 1QFY20).
- First phase of total Rs 675 Cr of Panipat refinery project has been awarded of worth Rs 30 Cr balance will be come in subsequent phases.
- First phase of BPCL order of Rs 56 Cr has been recorded in order inflows. The second phase will be of Rs 200-300 Cr which will come in 2QFY21.
- HMEI petro chemical expansion huge order is expected.
- Kaveri basin refinery at Nagapattinam is been targeted by company. It is green field project and expected Rs 800-900 Cr from the project. DPR has been submitted to client.
- MRPL refinery expansion is expected to come up.
- Numaligrah refinery pipeline project is targeted.
- Vizag project 50-54% has been completed and substantial portion will be executed in FY20.
- Petro chemical order from GAIL is targeted.

PNCINFRA Q1FY20 Concall Highlights

- Despite the strong growth in Q1FY20 management has maintained the revenue growth guidance at 45-50% and will review the position after monsoon.
- Maintain order inflow guidance at Rs 7000-8000 Cr, 50-50% from EPC and HAM.
- Maintain EBITDA M guidance at 13.5-14%.
- Currently management is in discussion with the 3-4 investors for monetizing under construction HAM projects.
- Some portion of the Mumbai Nagpur Expressway is impacted due to heavy rain in Maharashtra and the liability will be claim to insurance company. Project progress is also impacted.
- Land availability on Challakere to Hariyur is 80% but NHAI is facing issue on the some of the stretch. NHAI want to acquire 100% land before giving out the appointment date. Now with stability in Karnataka government, land acquisition process will speed up. Management expects appointment date in November/December 2019.
- UP Government is fully focused on the construction of expressway and has allocated adequate funds for it. Bundelkhan and Gorkhpur expressway is under bidding and currently 60-65% land is available and will tender out once the adequate land is acquired. Payment is not the issue for the UP state projects.
- 13 out the 14 lenders of the Ghaziabad Aligarh project have given NOC and NOC from NHAI is expected to receive by the calendar year end. The assets sales transaction will be completed by the calendar end and money will be received.
- Equity requirement is Rs 240/220 Cr in FY20/21. The equity requirement will be funded through internal accruals, money received from arbitration claims and assets monetization.
- Tax rate will be 30% for the FY20.
- Working capital days may increase to 105-110 days at the March end.
- Not Interested for the BoT Toll.
- Arbitration claim of Rs 145.27 Cr will be accounted in Q2FY20. Rs 109 Cr (claim amount) out of it will be booked under revenue and interest component of Rs 36 Cr will be under other income.
- Varansi Gorkhpur, Nagina Kashipur, Sarda Canal and Etha Kasganj and Nanau-Dadon EPC projects will be completed in FY20.
- Execution of the Varansi Gorkhpur, Nagina Kashipur and Jhansi-Khajuraho projects was impacted in Q1FY20 as the all these projects are on rigid payment and PCQ work is impacted due to high temperature in Q1FY20. High temperature impact the quality of the work.
- Early completion bonus on Aligarh-Moradabad is likely to receive in Q3/Q4FY20.

PFC Concall Highlights 1QFY20

- ❑ Yield & Cost is expected to remain in this range going ahead. The blended yield on the loans to the SEB & renewable sector is at 10-11.5% range. The yield for the quarter was affected due to the repayment of high-interest-rate loans. The marginal cost of funds is at 7.57% for the quarter. PFC's creditworthiness has led to the availability of liquidity with a lower cost of the fund. NIM was impacted due to the investment of Rs 14500 Cr in REC.
- ❑ PFC has raised Rs 31700 Cr borrowings this quarter with Rs 22700 Cr via domestic bond, CP & Term Loan. Further 54EC bonds have tripled from 1QFY19 it is available at a rate of 5.75%, management plans to further raise the share of 54ECB bonds in the borrowings. The foreign currency of Rs 9000 Cr is raised in this quarter.
- ❑ 49% of the total foreign currency is hedged for exchange risk with 77% exchange risk hedging on the foreign currency for up to 8 years.
- ❑ Management says it does not have any issue in the state of Andhra Pradesh. AP exposure is limited to 1 exposure of Rs 2455 Cr to MYTRAH.
- ❑ Approximately 20% of the book has a state guarantee. Management charge additional interest to borrower till the time they get the exposure secured.
- ❑ Total risk weightage is around 62% with Government at Rs 63244 Cr contributing 19.38% & private is at Rs 116891 Cr contributing 35.83%
- ❑ Banks are not keen to lend to the power sector.
- ❑ Government holding is at 56%, no further disinvestment is expected by the government.
- ❑ PFC is in consultation with Ministry of Power for the merger, Post-merger PFC will remain a Government-owned company.

Stressed Assets

- ❑ PFC has 30 stressed assets with an exposure of Rs 30400 Cr. No project is expected to further slip going ahead this year.
- ❑ Provision is increased in Konaseema gas-based project up to 100%.
- ❑ GMR Chhattisgarh is resolved by a change in management to Adani power; Haircut of 50% is expected with a 51% provision already provided for. GMR Chhattisgarh's impact is expected to come through in the next quarter.
- ❑ Suzlon Energy exposure of Rs 900 Cr has slipped to stage 3 categories. Resolution process is already started with a 50% provisioning already made on the loan.
- ❑ India bulls Amravati is a commissioned project with 100% PPA (Power purchase agreement) & FSA (Fuel Servicing Agreement), where the ICA (Inter Creditor Agreement) is signed. Further the lender has agreed to the OTS (One Time Settlement) proposal of borrower. It has 50% provision available.
- ❑ SR power is a commissioned project the restructuring is being evaluated with 53% provisioning is already provided.
- ❑ RBI guidelines are not applicable in 12 projects which include GMR Chhattisgarh which is resolved. Aggregate exposure of Rs 2900 Cr resolution is being evaluated with 30% provisioning is being done.
- ❑ Stress assets on an average are provided up to 52% & stage 1 & 2 provision is at 1.31%
- ❑ 4 projects with exposure Rs 298 Cr, are being resolved via DRT and SARFAESI route. These projects have been fully provided.
- ❑ 13 projects are being resolved through NCLT with 61% provisioning on them.
- ❑ In transmission & distribution, lift irrigation and smart city projects, management has both charges on asset and guarantee government.
- ❑ Management considers DSCR (debt service coverage ratio) for considering project appraisal.

Dividend

- ❑ REC is expected to declare a dividend in Q3 or Q4. PFC will declare its dividend along with REC to get some tax benefits.
- ❑ Dividend policy for the government is higher of 30% of net profit or 5% of the net worth. Last year there was an exemption towards dividend payment due to acquisition of REC, management says it will follow its dividend paying legacy.

NMDC 1QFY20 Concall highlights:

- ❑ Production increased by 21% YoY to 8.43mt and sale increased by 28% YoY to 8.67mt, export in 1QFY20 was at 0.6mt vs. zero export in 1QFY19 and export revenue in the quarter was at Rs.365cr.
- ❑ In 1QFY20 prices remained stable both in Chhattisgarh and Karnataka and the entire growth was driven by volume growth.
- ❑ Considering the robust expansion plans of key customers like JSW Steel, ESSAR, RINL management is confident of future demand of iron ore.
- ❑ In FY19 iron ore sale to JSW, ESSAR and Vizag Steel were 6.82mt, 6.54mt and 8.42mt respectively. Sales to these three amounted to 2/3rd of the total volume.
- ❑ In Donimalai case, Karnataka high court has ruled in favour of NMDC but company still need to take Environmental and forest clearance (company has EC and FC approval till 2027 but to extend it to 2037 the approval for additional 10 years need to be taken) and several other approvals to start operations at Donimalai. No clear timeline of commencing operations yet.
- ❑ In Chhattisgarh Deposit 11 lease has already been renewed to 2030, and other mines are expiring in FY21, company has already applied for renewal of rest of the mines.
- ❑ Update on steel plant – Due to delay in couple of outsourced agreements relating to RM handling, conveyor belt and civil work , management has not committed to any clear timeline of commissioning of plant as of now ,however, it may commission towards the end of 1QFY21 (vs. 4QFY20 earlier). Cumulatively Rs.15700cr (85% of the contractual payments) has been spent on steel plant and around additional Rs.2300 required for commissioning the plant and Rs.1000cr is required for forex and price variation clause.
- ❑ On doubling of railway line company out of 140KM(dividend in three 50km phases) project from Kirandul to Jagdalpur, the 1st phase is complete and the second will be 50% done by end of FY20, the 3rd phase is running slow with only 5KM operational as of now. Total capex for this project is Rs.1200cr and as of now company has spent around Rs.650cr on the project.
- ❑ Management maintained its volume guidance of 32mt (excl Donimalai) in FY20.
- ❑ Company currently has Rs.4450cr of cash. FY20 capex is expected to be around Rs.3000cr (out of which Rs.2000cr is for steel plant)

AHLUCONT 1QFY20 Concall Highlights

- ❑ Company expects 15% revenue growth for FY20.
- ❑ Revenue has been impacted due to general election and Rs 550 Cr of 2 projects has not yet started i.e. Gardanibagh in Patna and Charbagh in Lucknow. Patna project is stuck due to environmental clearance and Lucknow is stuck due to NBCC issues.
- ❑ Expected EBITDA margin 13.5% and order inflow of Rs 2000 Cr for FY20.
- ❑ Rs 80 Cr of is the work in progress due to general elections and will be ratified in 2QFY20.
- ❑ Management has no idea when Charbagh project will start and Gardanibagh will start will start in September. Management will write to NBCC to foreclose the Charbagh project if it does not starts for another quarter.
- ❑ Order inflow for the 1QFY20 was Rs 430 Cr and L1 of Rs 706 Cr. Rs 6005 Cr is the order book at the end of the quarter.
- ❑ Of the total order book, Government orders are 86% and private are 14%.
- ❑ Geography wise order book breakup: - North 38%, East 46% and west 16%.
- ❑ Segment wise order book breakup: - Commercial 8%, Hospital 44%, Infra 17%, Institutional 26% and Residential 6%.
- ❑ Two hospital projects, Kalyani and Nagpur, are in full swing and expecting to complete by the middle of FY21.
- ❑ IAM project designing is complete and work on ground has started by executing Rs 10 Cr a month.
- ❑ Bihar hospital project have started and Mohammadpur project have received environmental clearance and ground work has started.
- ❑ Kota project has accounting profit of Rs 1.45 Cr and cash profit of Rs 0.76 Cr. By end of FY20 it is expected that cash profit will be Rs 4 Cr and accounting loss of Rs 5 Cr.
- ❑ Government project are facing liquidity problems and expected to continue for 3 more quarters.
- ❑ Capex for FY20 will be Rs 40 Cr of which Rs 8 Cr is spent in 1QFY20.
- ❑ Total Debt as on 1QFY20 is Rs 40 Cr at average cost of debt is 9.5%. Cash is Rs 115 Cr.

MAJESCO 1QFY20 CONCALL HIGHLIGHTS

1. 1QFY20 performance: revenue during the quarter grew 0.5% sequentially mainly impact by reduction in IBM MetLife program linked to project stage completion but same was offset by on premise license revenue from the existing customer which was accounted for full term in this quarter as per the new accounting revenue recognition standards INDAS115. Revenue from acquisition during the quarter was about 1% of the growth.

2. Cloud Revenue:

Total Revenue from cloud-based customers was Rs 96.8 crore which is 37.4% of operating revenue and 25% of the customer base during the quarter.

Total cloud subscription revenue was Rs 30.3 crore which represents 11.7% of operating revenue. During the quarter subscription revenue saw a decline due to completion of IBM MetLife as project is nearing to be on completion stage which resulted in implementation revenue to decline as well as the decline in preproduction subscription (small portion of subscription gets before it goes live).

The company expects that once the program goes live, the company will get higher committed subscription from that account.

Total cloud customers count at 58. The Company hopes to improve subscription as IBM MetLife goes live.

3. License revenue spiked: the company saw spike in license revenue due to an upgrade from exiting account which result upfront license revenue

4. Deal wins: The Company has another new sales quarter and 12 month order now remain at approx 100mn dollars (40% is cloud). North American business did extremely solid with wins across all customer tiers and throughout the product portfolio. The company was encouraged by seeing the 100% new deal in 1QFY20 came from cloud solution. 7 wins happened in the quarter with 4 new logos including one of the largest insurance company for P&C suit in cloud. During the quarter 13 go live happened including 4 Greenfield startup operations and company's very first integration in digital 1st insurance. As the company secure deals, normally the deal structure generally starts with smaller deal sizes however it tends to grow as its matures.

5. Governance issue: With concerned to Majesco limited governance matter, the issue is now formally resolved. The Company has formed a majesco US board finance committee with the authority to approve security and debt related matters in conjunction before US board.

6. Geography standpoint: North America, Kenya and APAC represents 88.3%, 6.3% and 5.4% respectively.

7. Client concentration: In terms of client concentration, the top 5 constituted 25.8% of revenue and the top 10 customers constituted 39.6% of revenue for the quarter.

8. Employees cost: During the quarter, employee cost was Rs 169 crore at 65.3% of operating cash flow for the quarter. The reduction of 5.4 crore in 1QFY20 as compared to previous quarter was largely on account of 4QFY19 accounted for higher year end incentive rules for employees roughly Rs 4 crore and balance was due to better onsite/offshore mix of the headcount.

9. Impact of accounting standard change: Depreciation was higher during the quarter on account of application of new accounting INDAS116. The impact was roughly Rs 2 crore which had a positive impact on the adjusted EBITDA.

10. Medium term outlook: Now The business mix is 70% services and 30% product and mix of product revenue. However in medium term the company will like to see balance of product and services closure to 50:50 models.

11. Balance sheet items

Borrowings: The Company continues to remain as debt free company. Total borrowings at Consolidated Majesco Group as on 30th June, 2019 was Rs 0.9 crore as compared to Rs 3.6 crore as at 31st March, 2019.

☐ Cash & Cash Equivalents: The total cash & cash equivalents in Consolidated Majesco Group was at Rs 374.2 crore as on 1QFY20 as compared to Rs 403.1 crore at the yearend. The lower cash balance was on account of payout of the FY19 full year incentives to employees approximately \$8 million.

ASHOKA 1QFY20 Concall Highlights

- Revenue is expected to grow by 25-30% in FY20.
- Company is witnessing great opportunity in Railway sector as Government is investing Rs 50 Lakh Cr till 2030 through PPP and other models.
- Tumkur Shivamoga Package 1 & 2, 60% of 3H is done and balance 20% is expected to received in 60 days. Package 4, 35-40% 3H has been done and expect 90-100 days to commence.
- Expect to receive appointment dates for 2 HAM projects in Karnataka very soon.
- Total equity requirement for HAM projects is Rs 465 Cr already invested Rs 200 Cr and balance will be invested in 2 years.
- Total Rs 24 Cr of equity is to be invested in Khrar & Anandpuram and total invest equity is Rs 245 Cr. Khairatunda, Mallasandra, Banawara, Belgaum and Vadodara project total equity invested is Rs 200 Cr and Rs 180 Cr will be invested in FY20 and Rs 85 Cr in FY21.
- Total order book as on 30th June 2019 stands at 9038 Cr including Tumkur Shivamoga package four of Rs 870 Cr and received LOA but awaiting agreement to be signed.
- Jaora Nayagaon Road Project toll is expected to revived post alternate root gets tolled at the end of September.
- Outstanding receivables and unbilled total is Rs 500 Cr for Power T&D.
- CGD business investment Rs 50 in FY20 and 1.5 year Rs 150 Cr will be invested in the span of 2 years.
- Rs 400 Cr of work has been done in Macquarie TOT project of the total Rs 1000 Cr and expect 80% of the work will be over by March 2020.
- Value at 12% IRR of investment by Macquarie Rs 1524 Cr in ACP portfolio.
- Asset monetisation is expected to be done by March 2020.
- Debt is expected to be Rs 500-600 Cr at end of FY20.
- Rs 400-6000 Cr of order inflow in EPC cum HAM projects is expected in FY20.

GABRIEL 1QFY20 Concall Highlights:

- Segment mix during the quarter shifted more towards 2W which is 67% with an increase in the market share also the models covered by the company are doing well in the market.
- PV segment the models covered already is no more there with the company (of maruti – Omni and Wagon R) which reduced the share of PV under the segment mix.
- CV segment replacement market grew market grew along with the new products were added during the month.
- Market condition in Columbia is not performing well due to which exports reduced during the quarter.
- Segmental revenue grew by 15%, -27% and -6% YoY by 2W, PV and CV respectively. However aftermarket grew by 18% YoY in 1QFY20.
- Market share is 26% in 2W segment.
- Raw material prices were high due to change in the mix (by increasing the 2W) and the recovery front from the customers particularly from China due to downside there in the market.
- Management expects ROIc to be in the range of 30% going ahead.
- Within 2W segment the front fork is currently at 40% and with the upcoming HMSI plant it's expected to increase going ahead.
- HMSI new models are lined up for the front fork which company will start serving from September 2019. Also the new EV models for 3W from Bajaj is also lined up with the company.

Stocks in News:

- ❑ **HEG (Q1, YoY)** Revenue down 48.6 percent to Rs 816.5 crore. Net profit down 69.6 percent to Rs 234.4 crore. Ebitda down 70.7 percent to Rs 347.8 crore. Margin at 42.6 percent versus 74.8 percent.
- ❑ **Indraprastha Gas (Q1, YoY)** Revenue up 22.3 percent to Rs 1,576 crore. Net profit up 24.2 percent to Rs 218.4 crore. Ebitda up 20.7 percent to Rs 358.4 crore. Margin at 22.7 percent versus 23 percent.
- ❑ **Johnson Controls - Hitachi Air Conditioning India (Q1, YoY)** Revenue up 19.9 percent to Rs 951.9 crore. Net profit up 25.4 percent to Rs 63.6 crore. Ebitda up 31.4 percent to Rs 110.6 crore. Margin at 11.6 percent versus 10.6 percent.
- ❑ **Repc Home Finance (Q1, YoY)** Net interest income up 8.5 percent to Rs 121.6 crore. Net profit up 2.5 percent to Rs 62.4 crore.
- ❑ **Man Industries (Q1, YoY)** Revenue down 62.2 percent to Rs 238.9 crore. Net profit down 85.6 percent to Rs 3.6 crore. Ebitda down 62.7 percent to Rs 23.3 crore. Margin at 9.8 percent versus 9.9 percent.
- ❑ **Bosch** said that the company will be observing 'no production days' ranging up to 10 days per month during September quarter at its various plants belonging to Powertrain Solutions division. The move comes in order to align production with sales requirements, it said.
- ❑ **Yes Bank** said that it has raised Rs 1,930 crore through qualified institutional placements. The QIP opened on Aug. 9 and closed on Aug. 14, according to its stock exchange filing.
- ❑ **SBI's** board gives in-principle approval to explore dilution of stake in SBI Cards via initial public offer, subject to necessary approvals, according to its statement on the exchanges.
- ❑ **Indiabulls Real Estate's** board to embark on a path to achieve zero net debt in current financial year through strategic divestment of the company's stakes in commercial and leasing business at a valuation of Rs 4,400-4,800 crore.
- ❑ **Tata Motors:** Crisil downgraded long term rating to AA-/Negative from AA/Negative, citing weakening of outlook on the business risk profile of JLR.
- ❑ **Coal India:** State-owned CIL's 54 coal mining projects are facing delay due to various reasons such as contractual issues and delay in green clearances among others, the world's largest coal miner said. "A total of 120 coal projects costing Rs 20 crore and above are in different stages of implementation. Out of which 66 projects are on schedule and 54 projects are delayed," Coal India Ltd (CIL) said in its annual report.

Red: Negative Impact **Green:** Positive Impact **Black :** Neutral.

BULK DEAL

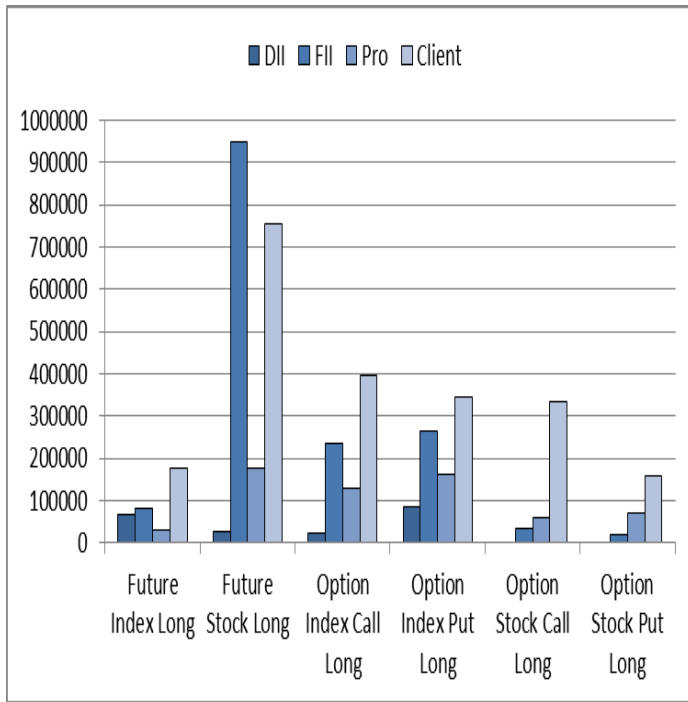
EXCHANGE	Date	SECURITY NAME	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	14-08-19	AANCHALISP	SUDAMA TRADING AND INVESTMENTS LIMITED	B	130000	11.18
BSE	14-08-19	AANCHALISP	YMD FINANCIAL CONSULTANCY PRIVATE LIMITED	B	143658	11.79
BSE	14-08-19	AANCHALISP	YMD FINANCIAL CONSULTANCY PRIVATE LIMITED	S	144239	11.24
BSE	14-08-19	CKFSL	RATTANINDIA FINANCE PRIVATE LIMITED	S	428826	1.11
BSE	14-08-19	CKFSL	MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED	B	600100	1.1
BSE	14-08-19	CKFSL	MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED	S	100100	1.1
BSE	14-08-19	COX&KINGS	ALPHA LEON ENTERPRISES LLP	B	1798731	7.29
BSE	14-08-19	COX&KINGS	ALPHA LEON ENTERPRISES LLP	S	914865	7.31
BSE	14-08-19	COX&KINGS	RATTANINDIA FINANCE PRIVATE LIMITED	S	1000000	7.31
BSE	14-08-19	HDFCLIFE	CAPITAL WORLD GROWTH AND INCOME FUND	B	14160294	480.38
BSE	14-08-19	HDFCLIFE	STANDARD LIFE (MAURITIUS HOLDINGS) 2006 LTD	S	67100000	480.7
BSE	14-08-19	OSIAJEE	GAUTAM A KARNIK HUF	B	33300	29.2
BSE	14-08-19	PUROHITCON	PRANAV MAHENDRA JANI	B	39000	9.3
BSE	14-08-19	STL	OVERSKUD MULTI ASSET MANAGEMENT PRIVATE LIMITED	S	40000	140
BSE	14-08-19	STL	SAPNA MAHESH RUPANI	B	40000	140
BSE	14-08-19	WORL	ALFA FISCAL SERVICES PVT LTD	S	64000	73.7
BSE	14-08-19	WORL	RAJNIKANT CHABILDAS SHAH	B	72000	73.74
BSE	14-08-19	YOGYA	KRUTI PARESH SHAH	B	32000	26.9

Corporate Action

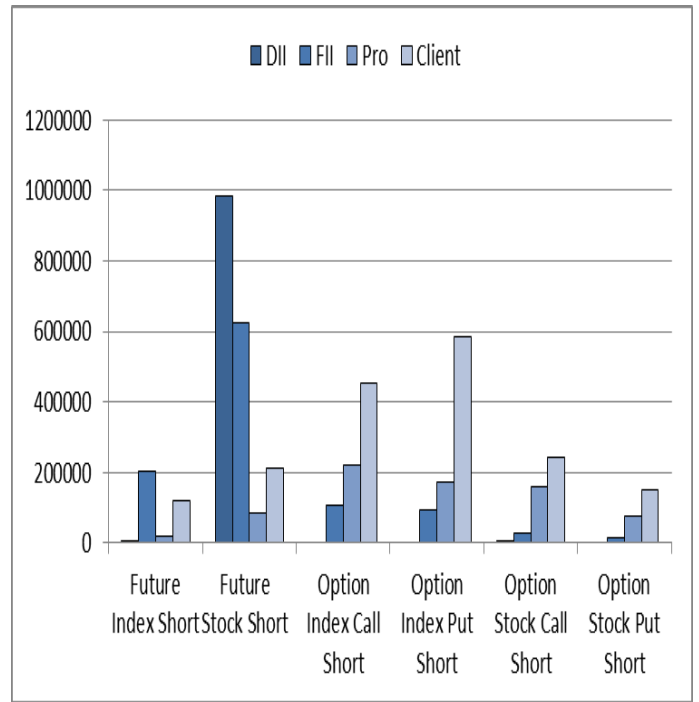
EXCHANGE	SECURITY CODE	SECURITY NAME	EX- DATE	PURPOSE	RECORD DATE
BSE	539523	ALKEM	19-08-19	Final Dividend - Rs. - 8.0000	20-08-19
BSE	533095	BENGALASM	19-08-19	Dividend - Rs. - 10.0000	-
BSE	538546	BRPL	19-08-19	Final Dividend - Rs. - 1.0000	-
BSE	534804	CARERATING	19-08-19	Interim Dividend - Rs. - 3.0000	20-08-19
BSE	531344	CONCOR	19-08-19	Final Dividend - Rs. - 8.5500	-
BSE	505526	DOLAT	19-08-19	Interim Dividend - Rs. - 0.1000	20-08-19
BSE	500187	HSIL	19-08-19	Spin Off	20-08-19
BSE	500187	HSIL	19-08-19	Final Dividend - Rs. - 3.0000	-
BSE	535789	IBULHSGFIN	19-08-19	Interim Dividend - Rs. - 8.0000	20-08-19
BSE	539448	INDIGO	19-08-19	Final Dividend - Rs. - 5.0000	-
BSE	536493	JK AGRI	19-08-19	Dividend - Rs. - 1.5000	-
BSE	521248	KITEX	19-08-19	Final Dividend - Rs. - 1.5000	-
BSE	530011	MANGCHEFER	19-08-19	Dividend - Rs. - 1.0000	-
BSE	522249	MAYURUNIQ	19-08-19	Interim Dividend - Rs. - 0.5000	20-08-19
BSE	532827	PAGEIND	19-08-19	Interim Dividend - Rs. - 51.0000	20-08-19
BSE	532522	PETRONET	19-08-19	Final Dividend - Rs. - 4.5000	-
BSE	539113	PML	19-08-19	Interim Dividend - Rs. - 2.0000	20-08-19
BSE	532898	POWERGRID	19-08-19	Final Dividend - Rs. - 2.5000	-
BSE	509077	PRESSMN	19-08-19	Final Dividend - Rs. - 1.4000	-
BSE	502450	SESHAPAPER	19-08-19	Stock Split From Rs.10/- to Rs.2/-	20-08-19
BSE	523023	SINCLAIR	19-08-19	Final Dividend - Rs. - 6.0000	-
BSE	540393	SMLT	19-08-19	Dividend - Rs. - 0.5000	-
BSE	509966	VSTIND	19-08-19	Final Dividend - Rs. - 95.0000	-

PARTICIPANT WISE OPEN INTEREST

Long Position

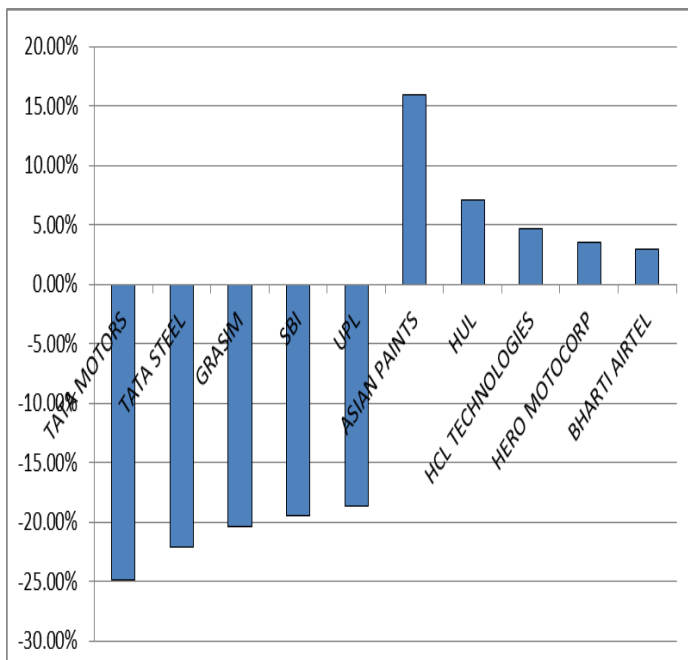


Short Position

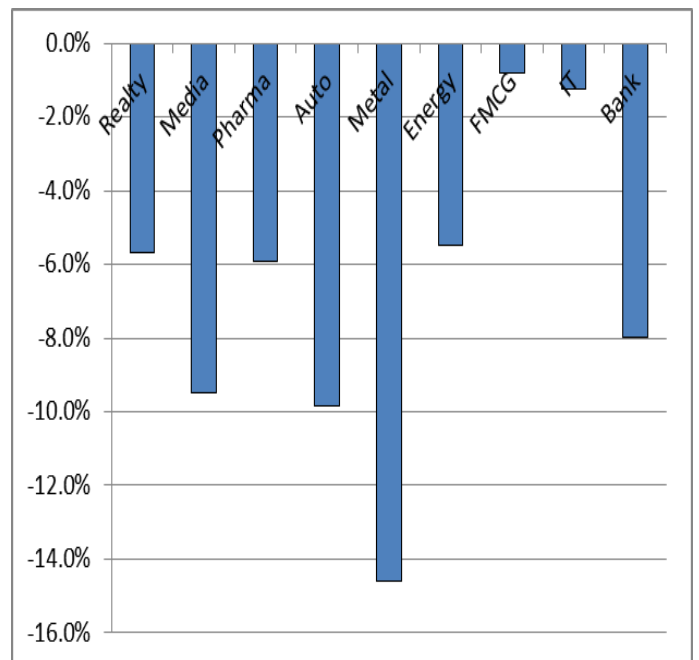


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Result Calendar Q1FY20

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
523395	3MINDIA	13-Aug-19	526550	CCHHL	13-Aug-19
524208	AARTIIND	13-Aug-19	532695	CELEBRITY	13-Aug-19
508869	APOLLOHOSP	13-Aug-19	517330	CMI	13-Aug-19
533271	ASHOKA	13-Aug-19	532456	COMPUAGE	13-Aug-19
500493	BHARATFORG	13-Aug-19	531556	CORALFINAC	13-Aug-19
500067	BLUESTARCO	13-Aug-19	531624	COUNCODOS	13-Aug-19
500530	BOSCHLTD	13-Aug-19	532392	CREATIVEYE	13-Aug-19
533278	COALINDIA	13-Aug-19	526027	CUBEXTUB	13-Aug-19
500840	EIHOTEL	13-Aug-19	521220	DAMOINDUS	13-Aug-19
500173	GFLLIMITED	13-Aug-19	532528	DATAMATICS	13-Aug-19
511676	GICHSGFIN	13-Aug-19	533160	DBREALTY	13-Aug-19
532296	GLENMARK	13-Aug-19	530393	DBSTOCKBRO	13-Aug-19
500670	GNFC	13-Aug-19	540701	DCAL	13-Aug-19
500164	GODREJIND	13-Aug-19	500117	DCW	13-Aug-19
524494	IPCALAB	13-Aug-19	538902	DHUNTEAIND	13-Aug-19
512237	JAICORPLTD	13-Aug-19	540699	DIXON	13-Aug-19
532899	KSCL	13-Aug-19	532684	EKC	13-Aug-19
531882	KWALITY	13-Aug-19	500128	ELECTCAST	13-Aug-19
539524	LALPATHLAB	13-Aug-19	533161	EMMBI	13-Aug-19
531213	MANAPPURAM	13-Aug-19	532658	EON	13-Aug-19
532234	NATIONALUM	13-Aug-19	500133	ESABINDIA	13-Aug-19
532777	NAUKRI	13-Aug-19	500135	ESSELPRO	13-Aug-19
526371	NMDC	13-Aug-19	500136	ESTER	13-Aug-19
500312	ONGC	13-Aug-19	500650	EXCELINDUS	13-Aug-19
532810	PFC	13-Aug-19	533333	FCL	13-Aug-19
532805	REDINGTON	13-Aug-19	541557	FINEORG	13-Aug-19
500390	RELINFRA	13-Aug-19	505744	FMGOETZE	13-Aug-19
524715	SUNPHARMA	13-Aug-19	533296	FMNL	13-Aug-19
532856	TIMETECHNO	13-Aug-19	505714	GABRIEL	13-Aug-19
531426	TNPL	13-Aug-19	532726	GALLANTT	13-Aug-19
500148	UFLEX	13-Aug-19	533265	GALLISPAT	13-Aug-19
511431	VAKRANGEE	13-Aug-19	541546	GAYAHWS	13-Aug-19
502986	VTL	13-Aug-19	539228	GGPL	13-Aug-19
533023	WABCOINDIA	13-Aug-19	505255	GMM	13-Aug-19
533022	ZOMICRONS	13-Aug-19	530655	GOODLUCK	13-Aug-19
533292	A2ZINFRA	13-Aug-19	505710	GRAUWEIL	13-Aug-19
538365	ADHUNIKIND	13-Aug-19	531737	GREENCREST	13-Aug-19
532875	ADSL	13-Aug-19	532951	GSS	13-Aug-19
523269	ADVANIHOTR	13-Aug-19	509079	GUFICBIO	13-Aug-19
506235	ALEMBICLTD	13-Aug-19	532457	GULPOLY	13-Aug-19
539223	AMBITION	13-Aug-19	541154	HAL	13-Aug-19
532828	AMDIND	13-Aug-19	517271	HBLPOWER	13-Aug-19
590006	AMRUTANJAN	13-Aug-19	515145	HINDNATGLS	13-Aug-19
526173	ANDREWYU	13-Aug-19	503881	HINDSYNTEX	13-Aug-19
500013	ANSALAPI	13-Aug-19	500193	HOTELEELA	13-Aug-19
540692	APEX	13-Aug-19	532240	INDNIPPON	13-Aug-19
531847	ASTAR	13-Aug-19	532612	INDOCO	13-Aug-19
509009	AUSOMENT	13-Aug-19	533329	INDTERRAIN	13-Aug-19
500032	BAJAJHIND	13-Aug-19	507789	JAGSNPHARM	13-Aug-19
523319	BALMLAWRIE	13-Aug-19	506943	JBCHEPHARM	13-Aug-19
524824	BALPHARMA	13-Aug-19	531543	JINDWORLD	13-Aug-19
533270	BEDMUTHA	13-Aug-19	541161	KARDA	13-Aug-19
532930	BGREENERGY	13-Aug-19	590041	KAVVERITEL	13-Aug-19
532290	BLBLIMITED	13-Aug-19	512597	KEYFINSER	13-Aug-19
532485	BLIL	13-Aug-19	590068	KHAITANLTD	13-Aug-19
524370	BODALCHEM	13-Aug-19	524500	KILITCH	13-Aug-19
540700	BRNL	13-Aug-19	533289	KTIL	13-Aug-19

Result Calendar Q1FY20

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
539841	LANCER	13-Aug-19	511108	SHIVTEX	13-Aug-19
539227	LOYAL	13-Aug-19	539334	SHREEPUSHK	13-Aug-19
532906	MAANALU	13-Aug-19	502742	SINTEX	13-Aug-19
531497	MADHUCON	13-Aug-19	503811	SIYSIL	13-Aug-19
513554	MAHASTEEL	13-Aug-19	539363	SKC	13-Aug-19
532932	MANAKSIA	13-Aug-19	539861	SKIL	13-Aug-19
539044	MANAKSTELTD	13-Aug-19	538635	SNOWMAN	13-Aug-19
516007	MANGTIMBER	13-Aug-19	541540	SOLARA	13-Aug-19
533169	MANINFRA	13-Aug-19	540048	SPAL	13-Aug-19
505324	MANUGRAPH	13-Aug-19	532651	SPLIL	13-Aug-19
523371	MAWANASUG	13-Aug-19	590072	SUNDRMBRAK	13-Aug-19
523792	MAZDALTD	13-Aug-19	533157	SYNCOM	13-Aug-19
532408	MEGASOFT	13-Aug-19	505160	TALBROAUTO	13-Aug-19
539126	MEP	13-Aug-19	533200	TALWALKARS	13-Aug-19
526235	MERCATOR	13-Aug-19	533164	TEXMOPIPES	13-Aug-19
517344	MINDTECK	13-Aug-19	531373	THEBYKE	13-Aug-19
539289	MJCO	13-Aug-19	590005	TIDEWATER	13-Aug-19
531453	MOHITIND	13-Aug-19	505196	TIL	13-Aug-19
500288	MOREPENLAB	13-Aug-19	540210	TMRVL	13-Aug-19
501343	MOTOGENFIN	13-Aug-19	509243	TVSSRICHAK	13-Aug-19
515037	MURUDCERA	13-Aug-19	539141	UFO	13-Aug-19
539917	NAGARFERT	13-Aug-19	526953	VENUSREM	13-Aug-19
532952	NAHARCAP	13-Aug-19	523796	VICEROY	13-Aug-19
523391	NAHARPOLY	13-Aug-19	538598	VISHAL	13-Aug-19
500296	NAHARSPING	13-Aug-19	506146	VIVIDHA	13-Aug-19
534615	NECCLTD	13-Aug-19	517498	WEBELSOLAR	13-Aug-19
524558	NEULANDLAB	13-Aug-19	523011	WEIZMANIND	13-Aug-19
504058	NIPPOBATTERY	13-Aug-19	500444	WSTCSTPAPR	13-Aug-19
500307	NIRLON	13-Aug-19	532616	XCHANGING	13-Aug-19
520021	OMAXAUTO	13-Aug-19	521163	ZODIACLOTH	13-Aug-19
533632	ONELIFECAP	13-Aug-19	500084	CESC	14-Aug-19
512626	ORBTEXP*	13-Aug-19	500645	DEEPAKFERT	14-Aug-19
502420	ORIENTPPR	13-Aug-19	532922	EDELWEISS	14-Aug-19
534076	ORIENTREF	13-Aug-19	500144	FINCABLES	14-Aug-19
590086	ORISSAMINE	13-Aug-19	532622	GDL	14-Aug-19
532780	PARSVNATH	13-Aug-19	540755	GICRE	14-Aug-19
526381	PATINTLOG	13-Aug-19	532754	GMRINFRA	14-Aug-19
538730	PDSMFL	13-Aug-19	500300	GRASIM	14-Aug-19
532748	PFOCUS	13-Aug-19	532873	HDIL	14-Aug-19
532808	PGIL	13-Aug-19	509631	HEG	14-Aug-19
524051	POLYPLEX	13-Aug-19	500184	HSCL	14-Aug-19
539636	PRECAM	13-Aug-19	532832	IBREALEST	14-Aug-19
500540	PREMIER	13-Aug-19	500116	IDBI	14-Aug-19
532647	PROVOGE	13-Aug-19	532659	IDFC	14-Aug-19
539309	RAMASTEEL	13-Aug-19	532514	IGL	14-Aug-19
507490	RANASUG	13-Aug-19	532636	IIFL	14-Aug-19
540709	RELHOME	13-Aug-19	532286	JINDALSTEL	14-Aug-19
532923	RGL	13-Aug-19	500219	JISLJALEQS	14-Aug-19
541556	rites	13-Aug-19	513377	MMTC	14-Aug-19
502448	ROLLT	13-Aug-19	532880	OMAXE	14-Aug-19
507315	SAKHISUG	13-Aug-19	500111	RELCAPITAL	14-Aug-19
526521	SANGHIIND	13-Aug-19	535322	REPCOHOME	14-Aug-19
532163	SAREGAMA	13-Aug-19	532710	SADBHAV	14-Aug-19
526885	SARLAPOLY	13-Aug-19	532667	SUZLON	14-Aug-19
505075	SETCO	13-Aug-19	503310	SWANENERGY	14-Aug-19
530549	SHILPAMED	13-Aug-19	532300	WOCKPHARMA	14-Aug-19
540961	SHIVAMILLS	13-Aug-19	538812	AANCHALISP	14-Aug-19

Result Calendar Q1FY20

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
531921	AGARIND	14-Aug-19	500160	GTL	14-Aug-19
500463	AGCNET	14-Aug-19	500170	GTNINDS	14-Aug-19
532811	AHLUCONT	14-Aug-19	522217	GUJAPOLLO	14-Aug-19
531082	ALANKIT	14-Aug-19	522073	HITECHGEAR	14-Aug-19
532878	ALPA	14-Aug-19	532799	HUBTOWN	14-Aug-19
526397	ALPHAGEO	14-Aug-19	517571	INDLMETER	14-Aug-19
519383	ANIKINDS	14-Aug-19	532717	INDOTECH	14-Aug-19
540879	APOLLO	14-Aug-19	532189	ITDC	14-Aug-19
532994	ARCHIDPLY	14-Aug-19	532976	JAIBALAJI	14-Aug-19
526662	ARENTERP	14-Aug-19	509715	JAYSHREETEA	14-Aug-19
531381	ARIHANT	14-Aug-19	523398	JCHAC	14-Aug-19
540616	ARTEMIS	14-Aug-19	532624	JINDALPHOT	14-Aug-19
523716	ASHIANA	14-Aug-19	500227	JINDALPOLY	14-Aug-19
532493	ASTRAMICRO	14-Aug-19	570004	JISLDVREQS	14-Aug-19
532759	ATLANTA	14-Aug-19	536773	JPOLYINVST	14-Aug-19
505010	AUTOAXLES	14-Aug-19	532468	KAMAHOLD	14-Aug-19
532797	AUTOIND	14-Aug-19	532741	KAMDHENU	14-Aug-19
500029	AUTOLITIND	14-Aug-19	506184	KANANIIND	14-Aug-19
500041	BANARISUG	14-Aug-19	532925	KAUSHALYA	14-Aug-19
532946	BANG	14-Aug-19	532054	KDDL	14-Aug-19
503722	BANSWRAS	14-Aug-19	533193	KECL	14-Aug-19
539447	BEARSELL	14-Aug-19	519602	KELLTONTEC	14-Aug-19
539399	BELLACASA	14-Aug-19	507180	KESARENT	14-Aug-19
533303	BFINVEST	14-Aug-19	521248	KITEX	14-Aug-19
512608	BHANDHOS	14-Aug-19	532942	KNRCON	14-Aug-19
539799	BHARATWIRE	14-Aug-19	512559	KOHINOOR	14-Aug-19
540061	BIGBLOC	14-Aug-19	530299	KOTHARIPRO	14-Aug-19
532929	BRIGADE	14-Aug-19	533482	KRIINFRA	14-Aug-19
533543	BROOKS	14-Aug-19	590075	LAMBODHARA	14-Aug-19
532123	BSELINFRA	14-Aug-19	531633	LINCOPH	14-Aug-19
514045	BSL	14-Aug-19	532740	LOKESHMACH	14-Aug-19
532871	CELESTIAL	14-Aug-19	534532	LYPSAGEMS	14-Aug-19
505230	CIMMCO	14-Aug-19	513269	MANINDS	14-Aug-19
532807	CINELINE	14-Aug-19	533152	MBLINFRA	14-Aug-19
532941	CORDSCABLE	14-Aug-19	532654	MCLEODRUSS	14-Aug-19
532640	CYBERMEDIA	14-Aug-19	500279	MIRCELECTR	14-Aug-19
532365	DSSL	14-Aug-19	539045	MNKALCOLTD	14-Aug-19
534674	DUCON	14-Aug-19	539046	MNKCMLTD	14-Aug-19
523736	DVL	14-Aug-19	530047	MOHOTAIND	14-Aug-19
590022	EASTSILK	14-Aug-19	532650	MSPL	14-Aug-19
532219	ENERGYDEV	14-Aug-19	534312	MTEDUCARE	14-Aug-19
533704	ESSARSHPNG	14-Aug-19	500108	MTNL	14-Aug-19
531508	EVEREADY	14-Aug-19	524709	NACLIND	14-Aug-19
532666	FCSSOFT	14-Aug-19	521109	NAGREEKEXP	14-Aug-19
532768	FIEMIND	14-Aug-19	519136	NAHARINDUS	14-Aug-19
540935	GALAXYSURF	14-Aug-19	513179	NATNLSTEEL	14-Aug-19
526367	GANESHHOUC	14-Aug-19	532649	NECLIFE	14-Aug-19
500155	GARDENSILK	14-Aug-19	519494	NKIND	14-Aug-19
532767	GAYAPROJ	14-Aug-19	533317	OMKARCHEM	14-Aug-19
531463	GBLINFRA	14-Aug-19	531092	OMMETALS	14-Aug-19
506109	GENESYS	14-Aug-19	532817	ORIENTALT	14-Aug-19
533048	GISOLUTION	14-Aug-19	526325	ORIENTLTD	14-Aug-19
505255	GMM	14-Aug-19	502420	ORIENTPPR	14-Aug-19
531439	GOLDTECH	14-Aug-19	539287	ORTINLAABS	14-Aug-19
540081	GOVNOW	14-Aug-19	517230	PAEL	14-Aug-19
533761	GPTINFRA	14-Aug-19	532521	PALRED	14-Aug-19
526797	GREENPLY	14-Aug-19	524820	PANAMAPET	14-Aug-19

Result Calendar Q1FY20

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
530555	PARACABLES	14-Aug-19	501295	IITL	19-Aug-19
531120	PATELENG	14-Aug-19	500459	PGHH	21-Aug-19
514300	PIONEEREMB	14-Aug-19	507815	GILLETTE	22-Aug-19
539351	PRABHAT	14-Aug-19	505890	KENNAMET	22-Aug-19
531746	PRAENG	14-Aug-19	511413	CREST	10-Sep-19
509077	PRESSMN	14-Aug-19			
500337	PRIMESECU	14-Aug-19			
517556	PVP	14-Aug-19			
537254	RCIIND	14-Aug-19			
532884	REFEX	14-Aug-19			
532692	RMCL	14-Aug-19			
533284	RPPINFRA	14-Aug-19			
500368	RUCHISOYA	14-Aug-19			
532713	SAKUMA	14-Aug-19			
540642	SALASAR	14-Aug-19			
532604	SALSTEEL	14-Aug-19			
526725	SANDESH	14-Aug-19			
526093	SATHAISPAT	14-Aug-19			
533605	SETUINFRA	14-Aug-19			
513436	SHAHALLOYS	14-Aug-19			
539742	SIMBHALS	14-Aug-19			
523838	SIMPLEXINF	14-Aug-19			
540653	SINTEXPLAST	14-Aug-19			
505192	SMLISUZU	14-Aug-19			
533001	SOMICONV	14-Aug-19			
532679	SORILINFRA	14-Aug-19			
500402	SPMLINFRA	14-Aug-19			
535141	SRDL	14-Aug-19			
532842	SRHHYPOLTD	14-Aug-19			
534748	STEELXIND	14-Aug-19			
513151	STINDIA	14-Aug-19			
523283	SUPERHOUSE	14-Aug-19			
521200	SURYALAXMI	14-Aug-19			
530239	SUVEN	14-Aug-19			
541545	TALWGYM	14-Aug-19			
533216	TECHNOFAB	14-Aug-19			
533982	TERASOFT	14-Aug-19			
532845	TGBHOTELS	14-Aug-19			
532804	TIIL	14-Aug-19			
533629	TIJARIA	14-Aug-19			
532928	TRIL	14-Aug-19			
532966	TWL	14-Aug-19			
500464	UCALFUEL	14-Aug-19			
530363	UGARSUGAR	14-Aug-19			
533644	UJAAS	14-Aug-19			
532646	UNIPLY	14-Aug-19			
539331	VETO	14-Aug-19			
500439	VHL	14-Aug-19			
531717	VIDHIING	14-Aug-19			
523724	VIJSHAN	14-Aug-19			
530961	VIKASECO	14-Aug-19			
532757	VOLTAMP	14-Aug-19			
533452	WEIZFOREX	14-Aug-19			
519224	WILLAMAGOR	14-Aug-19			
533287	ZEELEARN	14-Aug-19			
531404	ZICOM	14-Aug-19			
500780	ZUARIGLOB	14-Aug-19			

Economic Calendar					
Country	Monday 12th August July 19	Tuesday 13th August 19	Wednesday 14th August 19	Thursday 15th August 19	Friday 16th August 19
US	Federal Budget Balance	Core CPI, OPEC Monthly Report, API Weekly Crude Oil Stock	Crude Oil Inventories, Export Price Index, Import Price Index	Initial Jobless Claims, Industrial Production	Building Permits
UK/EURO ZONE		Average Earnings Index +Bonus, Claimant Count Change	CPI, Industrial Production	Retail Sales	Trade Balance
INDIA	India - Eid al-Adha	CPI	WPI Inflation	India - Independence Day	Bank Loan Growth, Deposit Growth, FX Reserves, USD

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