

### Energy

	Last Price	CMP	% Change
NYMEX WTI	56.14	56.12	-0.04
NYMEX NG	2.2	2.195	-0.23
MCX Crude Oil	4022	4037	0.37
MCX Natural Gas	157.5	157.7	0.13
Brent Oil	59.74	59.71	-0.05
Brent-WTI Spread	3.6	3.59	-0.28

### Energy Related News

Oil rose for a second day after a drone attack on a Saudi Arabian oil field brought geopolitical risks back into focus.

The API is scheduled to release its weekly inventory report later today and market expectations are that US crude oil inventories declined by 1.4m bbls.

Currently, prices were weighed down by a report from the Organization of the Petroleum Exporting Countries that stoked concerns about growth in oil demand

Traders were also watching for signs of tension in the Middle East after the U.S. called the release of an Iranian tanker unfortunate and warned Greece and Mediterranean ports against helping the vessel.

OPEC cut its forecast for global oil demand growth in 2019 by 40,000 bpd to 1.10 million bpd and indicated the market would be in slight surplus in 2020

### Inventory Data

	Actual	Expected	Previous Week	Total
Crude oil		-1.400	1.600	440.5
Distillate		0.150	-1.900	135.5
Gasoline		0.340	-1.400	233.8
Natural Gas		52	49	2738
Oil Rigs data			6	770

### Energy Outlook

Crude oil prices are trading flat for the day. We expect prices are expected to trade lower on forecasts of lower oil demand by OPEC signalling the market would be in surplus in 2020. One can maintain sell on rise in oil for the day.

### No Events For Today

20th August 2019

Narnolia Financial Advisors Ltd | Market Strategy Desk

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